

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

BANK OF MONTREAL

Applicant

- and -

TRS COMPONENTS LTD., PLANT 22 LTD. and 976711 ONTARIO INC.

Respondents

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

RECEIVER'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Black of the Ontario Superior Court of Justice (the "**Court**") dated July 31, 2026, AlixPartners Restructuring, Inc. was appointed as the receiver (the "**Receiver**") of the undertaking, property and assets of TRS Components Ltd. ("**TRS**"), Plant 22 Ltd. ("**Plant 22**"), and 976711 Ontario Inc. ("**TNT**", and together with TRS and Plant 22, the "**Companies**").

B. Pursuant to an Order of the Court dated October 2, 2026 (the "**AVO**"), the Court approved the agreement of purchase and sale dated July 24, 2026 as amended by an amendment no. 1 dated September 25, 2026 and an amendment no. 2 dated October 1, 2026 (as amended, the "**Sale Agreement**") between the Receiver as vendor and Terra Nova Components Inc. ("**Terra Nova**") and Celina Thorndale Inc. ("**Celina**") as purchaser (collectively, the "**Purchasers**") and provided

for the vesting in (i) Celina the Companies' right, title and interest in and to the real property described in the Sale Agreement and listed on Schedule "B" to the AVO and (ii) Terra Nova the Companies' right, title and interest in and to the balance of the assets and property described in the Sale Agreement, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchasers of a certificate confirming (i) the payment by the Purchasers of the Purchase Price for the Purchased Assets; (ii) the conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchasers; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

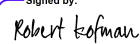
C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchasers have paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in the Sale Agreement have been satisfied or waived by the Receiver and the Purchasers; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 2:40 P.M. on October 14, 2026.

**ALIXPARTNERS RESTRUCTURING,
INC., in its capacity as Receiver of TRS
Components Ltd., Plant 22 Ltd. and 976711
Ontario Inc., and not in its personal or
corporate capacity**

Per:

Signed by:

00D08700CF2204F0

Name: Robert Kofman

Title: Senior Advisor and ASO

BANK OF MONTREAL

Applicant

-and- TRS COMPONENTS LTD. et al.

Respondents

Court File No. CL-26-00000330-0000

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Proceeding commenced at
Toronto

RECEIVER'S CERTIFICATE

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Lawyers for AlixPartners Restructuring, Inc., in its capacity
as the Receiver