



Court File No. CL-26-00000330-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	FRIDAY, THE 31ST
	)	
JUSTICE BLACK	)	DAY OF JULY, 2026

B E T W E E N:

(Court Seal)

BANK OF MONTREAL

Applicant

- and -

TRS COMPONENTS LTD., PLANT 22 LTD., and 976711 ONTARIO INC.

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

ORDER
(Sale Process Approval)

THIS MOTION, made by AlixPartners Restructuring, Inc. in its capacity as the Court-appointed receiver (in such capacity, the “**Receiver**”) of the undertaking, property and assets of TRS Components Ltd., Plant 22 Ltd., and 976711 Ontario Inc. (the “**Debtors**”) for an order, among

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other things, (a) approving a sale process (the “**Sale Process**”) soliciting offers superior to the transaction contemplated by the Stalking Horse Agreement (as defined below) in respect of the business and assets of the Debtors, including the real property municipally known as 16783 Thorndale Road, Thorndale, Ontario, and (b) approving a stalking horse asset purchase agreement (the “**Stalking Horse Agreement**”) between the Receiver as vendor and Terra Nova Components Inc. and Celina Thorndale Inc. as purchaser (in such capacity, the “**Stalking Horse Purchasers**”), appended to the pre-filing report of the proposed receiver dated July 24, 2026 (the “**Pre-Filing Report**”), to act as the stalking horse bid in the Sale Process, was heard this day at 330 University Avenue, Toronto, Ontario, by judicial videoconference.

ON READING the Pre-Filing Report and the appendices thereto and on hearing the submissions of counsel for the Receiver, counsel for the Stalking Horse Purchasers, counsel for the Applicant and such other parties present, with no one else appearing for any other person on the service list, although properly served as appears from the Lawyer’s Certificate of Service of Julia (Yun Ji) Chung dated July 24, 2026, filed:

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for and method of service and filing of the Notice of Motion and Motion Record of the Receiver are hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used herein that are not otherwise defined shall have the meaning ascribed to them in the Pre-Filing Report or the Sale Process, as applicable.

APPROVAL OF STALKING HORSE AGREEMENT

3. **THIS COURT ORDERS** that the Stalking Horse Agreement is hereby approved solely as the stalking horse bid in the Sale Process, provided that, nothing herein approves: (i) the acceptance and/or execution of the Stalking Horse Agreement by the Receiver; or (ii) the sale and the vesting of any property to the Stalking Horse Purchasers pursuant to the Stalking Horse Agreement, and the approval and acceptance and execution of the Stalking Horse Agreement and/or any sale and vesting of any such Property shall be considered by this Court on a subsequent

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motion made to this Court.

APPROVAL OF SALE PROCESS

4. **THIS COURT ORDERS** that the Sale Process (subject to any amendments thereto that may be made in accordance therewith and with this Order) attached as Schedule “A” to this Order be and is hereby approved.

5. **THIS COURT ORDERS** the Receiver is hereby authorized, empowered and directed to take any and all actions as may be necessary or desirable to implement and carry out the Sale Process in accordance with the terms of this Order, including Schedule “A”.

6. **THIS COURT ORDERS** that the steps taken by the Receiver in connection with the Sale Process prior to the date of this Order as described in the Pre-Filing Report be and are hereby approved.

7. **THIS COURT ORDERS** that that the Receiver and its respective affiliates, officers, directors, partners, employees, advisors, counsel and agents shall have no liability with respect to any and all losses, claims, damages or liability of any nature or kind, to any person in connection with or as a result of participating and performing its duties under the Sale Process, except to the extent such losses, claims, damages, or liabilities result from the gross negligence or wilful misconduct of the Receiver in performing its obligations under the Sale Process, as determined by this Court.

8. **THIS COURT ORDERS** that pursuant to section 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS), the Receiver is authorized and permitted to send, or cause or permit to be sent, commercial electronic messages to an electronic address of prospective bidders or offerors and to their advisors, but only to the extent required to provide information with respect to the Sale Process in these proceedings.

9. **THIS COURT ORDERS** that pursuant to paragraph 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, S.C. 2000, c. 5, the Receiver and its respective advisors are hereby authorized and permitted to disclose to prospective bidders or offerors that are party to

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a non-disclosure agreement (each, a “**Sale Process Participant**”), the Applicant and their respective advisors, personal information of identifiable individuals (“**Personal Information**”) and records pertaining to the Debtors’ past and current employees and information on specific customers, but only to the extent required to negotiate or attempt to complete a transaction pursuant to the Sale Process. Each Sale Process Participant to whom any Personal Information is disclosed and the Applicant shall maintain and protect the privacy of such Personal Information with security safeguards appropriate to the sensitivity of the Personal Information and as may otherwise be required by applicable federal or provincial legislation. Each Sale Process Participant to whom any Personal Information is disclosed and the Applicant shall limit the use of such Personal Information to its participation in the Sale Process, and if it does not complete a sale, shall return all such information to the Receiver, as applicable, or in the alternative destroy all such information and confirm same to the Receiver, as applicable.

10. **THIS COURT ORDERS** that nothing contained in this Order approves the sale or the vesting of any property of the Debtors pursuant to a Successful Bid (as defined in the Sale Process) and that this Order is without prejudice to any interested person’s ability to oppose the approval of a Successful Bid.

GENERAL

11. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, agency or regulatory or administrative bodies, having jurisdiction in Canada, the United States of America or any other jurisdiction, to give effect to this Order and to the Receiver and its respective agents in carrying out the terms of this Order. All courts, tribunals, agencies and regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its respective agents in carrying out the terms of this Order.

12. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that

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the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.



(Signature of judge, officer or registrar)

Justice W.D. Black

**SCHEDULE “A”
SALE PROCESS**

SCHEDULE "A"

SALE PROCESS

Background

1. Pursuant to an order issued by the Ontario Superior Court of Justice (Commercial List) (the "**Court**") on July 31, 2026 (the "**Receivership Order**"), AlixPartners Restructuring, Inc. was appointed as receiver and manager (the "**Receiver**") of the property, assets and undertaking of TRS Components Ltd. ("**TRS**"), Plant 22 Ltd. ("**Plant 22**") and 976711 Ontario Inc. o/a Terra Nova Truss ("**TNT**", and together with TRS the "**Operating Companies**", and with TRS and Plant 22, the "**Companies**").
2. On July 31, 2026, the Court also issued an order (the "**Sale Process Order**"), which, among other things, approved:
 - (a) the sale procedures set forth herein (the "**Sale Process**");
 - (b) the Agreement of Purchase and Sale dated July 24, 2026 (the "**Stalking Horse Agreement**") between the Receiver, as vendor, and Terra Nova Components Inc. ("**TNC**") and Celina Thorndale Inc. ("**CTI**", and together with TNC, the "**Stalking Horse Purchasers**"), as purchasers, subject to further Court approval if the Stalking Horse Bid (as defined below) is selected as a Successful Bid (as defined below) in this Sale Process; and
 - (c) the bid made by the Stalking Horse Purchasers pursuant to the Stalking Horse Agreement as the stalking horse bid (the "**Stalking Horse Bid**"), solely for the purpose of the Sale Process.
3. The Sale Process Order and the Sale Process govern the process for soliciting and selecting bids for the purchase and sale of all or substantially all of the Companies' Assets (as defined below) and the assumption of certain liabilities.
4. All dollar amounts expressed herein, unless otherwise noted, are in Canadian currency.
5. Capitalized terms that are not otherwise defined herein have the meanings ascribed to them in the Sale Process Order, Stalking Horse Agreement, or the Receivership Order, as applicable.

Opportunity

6. This Sale Process is intended to solicit interest in, and opportunities for, a sale of Plant 22's real property located at 16783 Thorndale Road, Thorndale, Ontario (the "**Real Property**") and the business and assets of the Operating Companies.
7. The Receiver has entered into the Stalking Horse Agreement, which constitutes a Qualified Bid (as defined below) for all purposes under the Sale Process. The purchase price under the Stalking Horse Agreement is \$19,200,000 (the "**Purchase Price**"), as set out in the Stalking Horse Agreement.
8. The Sale Process shall be conducted by the Receiver and includes the Companies' right, title and interest in and to their business and all related assets, including the Real Property, to be conveyed through an approval and vesting order (collectively, the "**Companies' Assets**").
9. The Receiver will consider (i) a bid for all of the Companies' Assets (an "**En Bloc Bid**") or (ii) separate bids to acquire some but not all of the Companies' Assets ("**Aggregate Bids**"), provided that the Receiver will only consider Aggregate Bids if a combination of one or more Aggregate Bids meets the requirements to be a Qualified Bid. The preferred transaction structure is an En Bloc Bid.

Timeline

10. The Receiver will use reasonable efforts to complete the Sale Process in accordance with the milestones set out herein. Notwithstanding any other provision of the Sale Process, the Receiver shall be permitted to make such adjustments to the timelines set out herein that it determines are appropriate or reasonably necessary in the circumstances, provided the aggregate discretionary extension is limited to fourteen (14) days, unless agreed in advance and in writing by the Stalking Horse Purchasers and the consent of Bank of Montreal ("**BMO**"), the Companies' senior secured creditor, has been obtained or otherwise ordered by the Court.
11. The Sale Process will otherwise be conducted in accordance with the following milestones:

Milestone	Deadline
Granting of Sale Process Order	July 31, 2026
Delivery of teasers and opening of confidential data room	Immediately following Court approval of the Sale Process
Deadline to submit a Qualified Bid (" Qualified Bid Deadline ")	No later than 5:00 p.m. (Toronto time) on August 31, 2026

Milestone	Deadline
Auction (if necessary), to be held virtually	10:00 a.m. (Toronto time) on September 4, 2026
Hearing – Court application for Approval Order(s)	As soon as reasonably possible after the selection of a Successful Bid, subject to Court availability
Closing of the Successful Bid(s)	If the Stalking Horse Purchasers are the Successful Bidder, 5 days after the Approval Order, or such other date as may be agreed upon in writing Otherwise, no later than the Outside Date
Outside Date	If the Stalking Horse Purchasers are the Successful Bidder, September 14, 2026 Otherwise, as required by the Successful Bidder

As Is, Where Is

12. The sale of the Companies' Assets or any portion thereof shall be on an "as is, where is" and "with all faults" basis and without representations, warranties, or guarantees, express, implied or statutory, written or oral, of any kind, nature, or description by the Receiver or the Companies or their respective agents, representatives, partners or employees, or any of the other parties participating in the Sale Process, except as may otherwise be provided in a definitive purchase agreement with the Receiver. By submitting a bid, each Qualified Bidder (as defined below) shall be deemed to acknowledge and represent that it has had an opportunity to conduct any and all due diligence regarding the Companies' Assets prior to making its bid, that it has relied solely upon its own independent review, investigation and/or inspection of any documents and/or the Companies' Assets in making its bid, and that it did not rely upon any written or oral statements, representations, warranties, or guarantees, express, implied, statutory or otherwise, regarding the Companies' Assets or their business by the Companies or the Receiver or any of their respective representatives.

Free of any and all Claims and Interests

13. In the event that a Successful Bid (as defined below) is selected, all of the right, title and interest of the Companies in and to the Companies' Assets to be acquired under such Successful Bid, will be sold free and clear of all pledges, liens, security interests, encumbrances, claims, charges, options, interests thereon and there against (collectively, the "**Claims and Interests**") pursuant to

one or more approval and vesting orders made by the Court (each, an "**Approval Order**"). All such Claims and Interests shall attach to the net proceeds of the sale of such property (without prejudice to any claims or causes of action regarding the priority, validity or enforceability thereof), except to the extent otherwise set forth in the relevant sale agreement with a Successful Bidder (as defined below) and the Approval Order in respect of such Sale Agreement.

Solicitation of Interest

14. As soon as reasonably practicable following the granting of the Sale Process Order, the Receiver shall:
 - (a) cause a notice of the Sale Process, and such other relevant information which the Receiver considers appropriate, to be published in applicable industry publications, websites and/or forums;
 - (b) prepare: (i) marketing materials and a process letter outlining the Sale Process and opportunities thereunder; and (ii) a non-disclosure agreement, which shall inure to the benefit of any purchaser of the Companies' Assets or any part thereof (an "**NDA**"); and
 - (c) make available a virtual data room (the "**Data Room**") to interested parties that have signed an NDA.

Participation Requirements and Due Diligence

15. In order to participate in the Sale Process, an interested party must first be designated by the Receiver as a Qualified Bidder.
16. A "**Qualified Bidder**" means the Stalking Horse Purchasers and any interested party that:
 - (a) has actually delivered, to the addresses specified herein (including by email) an executed NDA; and
 - (b) may have the financial wherewithal to consummate a successful transaction pursuant to the Sale Process, as determined by the Receiver, in its sole discretion.
17. The Receiver shall provide any person it deems to be a Qualified Bidder with access to the Data Room and to such due diligence materials and information relating to the Companies' Assets as the Receiver deems appropriate.
18. Qualified Bidders will be able to conduct their due diligence using the information in the Data Room and must direct all related questions, on a without liability or representation basis, to the Receiver. All such information obtained by a Qualified Bidder shall be subject to the NDA.

Submission of Qualified Bids

19. A Qualified Bidder that desires to make a bid for all or substantially all of the Companies' Assets must deliver to the Receiver by the Qualified Bid Deadline a Qualified Bid in the form of a fully executed purchase and sale agreement substantially in the form of the template agreement of purchase and sale located in the Data Room (the "**Template APS**").
20. Qualified Bids must be delivered in accordance with the notice requirements set out herein and must be actually received by the Receiver on or before the Qualified Bid Deadline.
21. The Qualified Bid Deadline may be extended by up to ten (10) Business Days at the sole discretion of the Receiver, unless otherwise agreed in writing by the Stalking Horse Purchasers and BMO, or with the approval of the Court.

Qualified Bid Requirements

22. To constitute a qualified bid (a "**Qualified Bid**") or to be part of an Aggregate Bid, a bid must comply with the following conditions (each, a "**Qualified Bid Requirement**" and collectively, the "**Qualified Bid Requirements**"):
 - (a) it has been submitted by a Qualified Bidder by the Qualified Bid Deadline;
 - (b) it provides for the payment, in cash on closing, an amount that is at least sufficient to pay in full the sum of:
 - (i) the Purchase Price; and
 - (ii) an initial minimum bid increment of \$150,000;
 - (c) it provides an allocation of the purchase price under such bid among the Companies' Assets and any other assets to be acquired;
 - (d) it provides detailed sources and uses schedules that identify, with specificity, the amount of cash consideration (the "**Cash Consideration Value**") and any assumptions that could reduce the net consideration payable;
 - (e) it provides details of any assumption of the Companies' liabilities;
 - (f) it is reasonably capable of being consummated within ten (10) Business Days after the issuance of an Approval Order, if selected as the Successful Bid;
 - (g) it contains:
 - (i) a duly executed purchase and sale agreement substantially in the form of the Template APS and a blackline of the executed purchase and sale agreement to the Template APS;

- (ii) the required cash Deposit (defined below); and
 - (iii) such other information as may, in its discretion, be reasonably requested by the Receiver;
- (h) it includes a letter stating that the Qualified Bid is submitted in good faith, is binding and is irrevocable until the earlier of: (i) the completion of the sale to a Successful Bidder, or (ii) the Outside Date;
- (i) it provides written evidence of the Qualified Bidder's ability to fully fund and consummate the transaction and satisfy its obligations in cash on closing under the reasonably anticipated transaction documents in keeping with transactions of this nature, including binding equity/debt commitment letters and/or guarantees (i.e., bank guarantees) covering the full value of the Cash Consideration Value;
- (j) it does not include any request for or entitlement to any break fee, expense reimbursement, brokerage fees, finder's fees or commissions, or any similar type of payment;
- (k) it is not conditional upon:
 - (i) the outcome of unperformed due diligence by the Qualified Bidder; or
 - (ii) financing;
- (l) it includes full details of the Qualified Bidder's intended treatment of the Companies' employees;
- (m) it is accompanied by a cash deposit (the "**Deposit**") by wire transfer of immediately available funds equal to 10% of the Cash Consideration Value, which Deposit shall be retained by the Receiver in a non-interest bearing trust account;
- (n) it includes a statement that the Qualified Bidder will bear its own costs and expenses (including legal and advisor fees) in connection with the proposed transaction, and by submitting its bid is agreeing to refrain from and waive any assertion or request for reimbursement on any basis;
- (o) it includes an acknowledgement and representation that the Qualified Bidder:
 - (i) has relied solely upon its own independent review, investigation and/or inspection of any documents and/or the assets to be acquired and liabilities to be assumed in making its Qualified Bid;
 - (ii) understands that the transaction will proceed on an "as is, where is" and "with all faults" basis, and did not rely upon any written or oral statements, representations, promises, warranties or guarantees whatsoever, whether express or implied (by operation of law or otherwise), regarding the assets to be acquired

or liabilities to be assumed or the completeness of any information provided in connection therewith, including by the Receiver, or any of its advisors, except as expressly stated in the purchase and sale agreement submitted by it;

- (iii) will accept the form of the draft Approval Order(s) on commercially reasonable terms and conditions;
 - (iv) is a party capable of making its own assessments in respect of making its Qualified Bid; and
 - (v) has had the benefit of independent legal advice in connection with its Qualified Bid; and
 - (p) it contains evidence of authorization and approval from the Qualified Bidder's board of directors (or comparable governing body), if applicable, and identifies each entity or person and representatives thereof who are authorized to appear and act on behalf of the Qualified Bidder on a timely basis for all purposes regarding the transaction.
23. All Aggregate Bids must comply with each of the Qualified Bid Requirements (as may be modified in accordance with the Sale Process) to be a Qualified Bid.
 24. The Receiver may, in its reasonable discretion, waive compliance with any one or more of the Qualified Bid Requirements specified herein, and deem such non-compliant bid to be a Qualified Bid in accordance with the Sale Process. If a bid received is not a Qualified Bid, the Receiver may provide the bidder with an opportunity to remedy any deficiencies and render such bid a Qualified Bid; *provided* that such defects are remedied on or before the Qualified Bid Deadline.
 25. The Qualified Bid(s) selected by the Receiver as the best or highest bid shall constitute the **"Successful Bid(s)"**.

Modified SHB and the Excluded Assets Sale

26. The Stalking Horse Purchasers, with the consent of the Receiver, shall be permitted to modify the Stalking Horse Bid, to exclude any asset for which an alternative bid (each, an **"Alternative Bid"**, and the assets subject to such Alternative Bid, the **"Excluded SHB Assets"**) is received if:
 - (a) the Stalking Horse Purchasers, in their sole discretion, acting reasonably, consent to modify the Stalking Horse Bid in order to accommodate such proposed Alternative Bid;
 - (b) the Stalking Horse Purchasers, with the consent of the Receiver, agree on the adjustment of the Purchase Price, if any, under the Stalking Horse Bid to account for the removal of the Excluded SHB Assets and the value of the Alternative Bid;
 - (c) the Receiver determines that the aggregate consideration to be offered by (i) the Stalking Horse Bid, as so modified (the **"Modified SHB"**) and (ii) the proposed Alternative Bid for

the Excluded SHB Assets, would exceed the value of the Stalking Horse Bid (the "**Excluded Assets Sale**");

- (d) the Alternative Bid combined with the Modified SHB meets all of the requirements of a Qualified Bid;
- (e) the Receiver determines that the Modified SHB and the Excluded Assets Sale, collectively, are a Qualified Bid; and
- (f) the Stalking Horse Purchasers agree that the original Stalking Horse Bid shall remain open for acceptance notwithstanding the Modified SHB, such that the Stalking Horse Bid can be completed if for any reason the Modified SHB and the Excluded Assets Sale are not completed.

No Qualified Bids Received

27. If the Receiver does not receive any Qualified Bids (other than the Stalking Horse Bid) by the Qualified Bid Deadline, the Stalking Horse Agreement will be deemed to be the Successful Bid and the Receiver shall take reasonable steps to perform Section 28 herein.

Assessment of Qualified Bids

28. The Receiver shall assess all Qualified Bids submitted on or before the Qualified Bid Deadline to determine whether it is likely that the transactions contemplated therein can and will be consummated. Such assessments will be made as promptly as practicable but no later than ten (10) Business Days following the Qualified Bid Deadline.
29. If the Receiver determines that no Qualified Bids other than the Stalking Horse Bid were received by the Qualified Bid Deadline, or that one or more additional Qualified Bids were received but the Receiver determines that it is unlikely that the transactions contemplated in any of such additional Qualified Bids can or will be consummated, the Receiver shall:
- (a) forthwith irrevocably terminate the Sale Process;
 - (b) notify each Qualified Bidder (if any) that the Sale Process has been terminated;
 - (c) notify the Stalking Horse Purchasers that they are the Successful Bidder; and
 - (d) as soon as reasonably practicable after such termination, and in any event, no later than fifteen (15) days following the selection (or deemed selection) of the Successful Bid, file a motion with the Court seeking approval of the Stalking Horse Agreement.

The Sale and Auction Process

30. If one or more Qualified Bids (other than the Stalking Horse Bid) are received by the Qualified Bid Deadline and the Receiver does not determine that it is unlikely that the transaction contemplated in those Bids can or will be consummated:
- (a) the Receiver will notify the Qualified Bidders that Qualified Bidders will be provided the opportunity to participate in as many rounds of additional bidding as is required to determine the best offer. The Receiver will determine whether to conduct this process either through the further submission of offers or through an in-person or virtual auction. If the Receiver determines to proceed with an auction, it will inform the Qualified Bidders of the auction procedures, the identity of the leading bidder and the amount of the lead bid not less than three (3) Business Days in advance of the date of the auction; and
 - (b) only Qualified Bidders are eligible to participate in the additional bidding process.

Miscellaneous

31. Except as otherwise provided in the Sale Process or the Stalking Horse Agreement, the Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of the Stalking Horse Agreement, the Sale Process Order, and the Sale Process.
32. All Deposits shall be retained by the Receiver in a non-interest bearing trust account. If one or more Successful Bids are selected and an Approval Order authorizing the consummation of the transactions contemplated thereunder is granted, the Deposit paid in connection with each such Successful Bid will be non-refundable and shall, upon closing of the transaction contemplated by such Successful Bid, be applied to the cash consideration to be paid in connection with such Successful Bid or be dealt with as otherwise set out in the definitive agreement(s) entered into in connection with such Successful Bid. In the event that the Successful Bid is not completed due to a breach or default of the bidder's obligations thereunder (or for other reasons giving rise to forfeiture of the Deposit under the terms of the relevant definitive agreement(s)), the Deposit shall be forfeited as damages and such Deposit shall be in addition to, and not in lieu of, any other rights in law or equity that the Receiver has in respect of such breach or default. Any Deposit delivered with a Qualified Bid that is not selected as a Successful Bid will be returned to the applicable bidder, without interest, as soon as reasonably practicable (but not later than ten (10) Business Days) after the earliest of (i) completion of a Successful Bid; or (ii) the date of the Receiver's determination that such bid will not be pursued further.

Notice Requirements

33. Any communication, bids and all associated documentation to be given under this Sale Process by any person to the Receiver shall be in writing in substantially the form, if any, provided for in the Sale Process and will be sufficiently given only if delivered by prepaid ordinary mail, registered mail, courier, personal delivery, or email addressed to:

AlixPartners Restructuring, Inc.

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220 Bay Street, 13th Floor
PO Box 20, Toronto Ontario, M5J 2W4

Attention: Bobby Kofman / Sydney Rogul

Email: robert.kofman@alixpartners.com / sydney.rogul@alixpartners.com

BANK OF MONTREAL

-and- **TRS COMPONENTS LTD. et al.**

Applicant

Respondents

Court File No. CL-26-00000330-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER
(Sale Process Approval)

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as the proposed receiver of TRS Components Ltd., Plant 22
Ltd., and 976711 Ontario Inc.