

September 29, 2026

To: Creditors of SIREG HOLDINGS INC. (the "Company")

We are writing to advise you that on September 25, 2026 the Company commenced restructuring proceedings by filing a Notice of Intention to Make a Proposal ("NOI") pursuant to the *Bankruptcy and Insolvency Act* ("BIA"). A copy of the NOI and a preliminary listing of creditors is attached. AlixPartners Restructuring, Inc. has been appointed as the Licensed Insolvency Trustee under the NOI (the "Trustee").

Although the NOI proceeding is pursuant to the BIA, it is important to note that the Company is not bankrupt.

The principal purpose of these proceedings is to create a stabilized environment to allow the Company to consider its restructuring options.

At present, creditors are not required to file a proof of claim. The Trustee will provide you with further information and a proof of claim form at a later date.

During the restructuring proceedings:

- no person may terminate or amend any agreement, including a security agreement, with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement, including a security agreement, by reason only that the Company is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA;
- no creditor has any remedy against the Company or its property or shall commence or continue any action, execution, or other proceedings against the Company, pursuant to Section 69.1(1) of the BIA; and
- Suppliers should discuss directly with their usual Company representative the terms of payment for goods and/or services they provide to the Company. If any issues arise, the Proposal Trustee is available to assist.

Regards,

AlixPartners Restructuring, Inc.

**ALIXPARTNERS RESTRUCTURING, INC.
TRUSTEE UNDER THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF
SIREG HOLDINGS INC.**

Encl.



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 09 - Mississauga
Court No.: 32-3428760
Estate No.: 32-3428760

In the Matter of the Notice of Intention to make a proposal of:

SIREG HOLDINGS INC.

Insolvent Person

ALIXPARTNERS RESTRUCTURING, INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

September 25, 2026

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 25, 2026, 17:16

E-File/Dépôt Electronique

Official Receiver

Canada

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

FORM 33

Notice of Intention to Make a Proposal

[Subsection 50.4(1)]

IN THE MATTER OF THE PROPOSAL OF SIREG HOLDINGS INC.

TAKE NOTICE THAT:

1. **SIREG HOLDINGS INC.**, an insolvent company, pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, intends to make a proposal to its creditors.
2. **AlixPartners Restructuring, Inc.** of 220 Bay Street, Suite 1300, PO Box 20, Toronto, Ontario, M5J 2W4, a licensed insolvency trustee, has consented to act as trustee under the proposal and a copy of the consent is attached hereto.
3. A list of the names of the known creditors with claims amounting to \$250 or more and the amounts of their claims is attached.
4. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, all proceedings against **SIREG HOLDINGS INC.** are stayed as of the date of filing this notice with the Official Receiver in its locality.

DATED at Toronto, Ontario this 25th day of September, 2026.

SIREG HOLDINGS INC.

DocuSigned by:



Per:

Name: Adam Zalev

Title: Chief Restructuring Officer

**IN THE MATTER OF THE NOTICE OF INTENTION TO FILE A PROPOSAL OF
SIREG Holdings Inc.**

Preliminary list of creditors as at September 24, 2026
as submitted by the Company
without admission as to any liability or privilege herein shown

Creditor	Address	Amount due (CDN\$)
Unsecured		
407 ETR	P.O. Box 407, Station "D"	3,494.78
Bell Canada	P.O. Box 1550 Stn. Don Mills	28.76
Bell Canada (1075S)	P.O.BOX 9000 STN DON MILLS	141.87
Burlington Hydro Inc.	PO BOX 5018 STN LCD 1	5,801.21
Busys.ca Business Systems	5800 Coopers Ave	833.26
Cambrian Springs	P.O. Box 27609 Toronto, ON	406.89
DE LAGE LANDEN	C/O T4557 PO BOX 4557 STN A	10,739.94
DELUXE	PO Box 57422, STN A	558.02
Di Vona Law Professional Corp.	600-77 Bloor Street West	30,473.28
Enbridge	PO Box 644 ,ON	672.00
Hamilton Oliver Thermal Control LTD.	D17-5035 North Service Rd	1,803.00
HYDRO ONE NETWORKS INC.	PO BOX 4102 STN A	1,973.11
Johnston Litavski Ltd.	235 Lakeshore Road East, Suite 202	17,515.59
MTE Consultants Inc	520 Bingemans Centre Dr.	26,793.25
Schindler Elevator Corporation	C/O T52649 P/O BOX 4526 STATION A	6,526.16
Sentry Fire Protection Services	757 Phillip Street West	1,480.30
SGGG Fund Services Inc.	121 King Street West, Suite 300	4,350.50
Shademaster Landscaping Ltd.	764 Robson Road	2,588.14
Speedy Delivery Inc.	1317 Birchview Dr.	316.16
Technical Standards & Safety Authority	PO Box 4577 Stn A	354.00
Walk-On Dust Control	12 Smith Street	1,582.27
Xerox Canada Ltd.	PO BOX 4539 STN A	4,921.21
Total Unsecured Creditors		123,353.70