

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*  
ACT, R.S.C. 1985, c. B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICES OF INTENTION TO  
MAKE A PROPOSAL OF SIREG 700 PARKHILL INC., SIREG 1-  
4 BALMORAL INC., SIREG 4 CARTIER INC., SIREG 6 CARTIER  
INC., SIREG 8 CARTIER INC., SIREG 10 CARTIER INC., SIREG  
12 CARTIER INC., SIREG 14 CARTIER INC., SIREG 16 CARTIER  
INC., SIREG 1390 KENSINGTON INC., SIREG 1400-1410  
KENSINGTON INC., 1000001856 ONTARIO INC., and  
1000366987 ONTARIO CORPORATION**

**AIDE MEMOIRE OF THE ADMINISTRATOR  
(Returnable October 20, 2026)**

October 20, 2026

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**TO: SERVICE LIST**

1. This *aide memoire* is provided by Brian Antman (the “**Administrator**”) in his capacity as court-appointed administrator over the condominium corporations listed in Appendix “1” (the “**Subject Condos**”) to the order of the Honourable Justice Steele dated October 15, 2026 (the “**Appointment Order**”), in order to update the court and interested parties with respect to the Administrator’s activities since the Appointment Order was made.
2. Since his appointment, the Administrator has taken steps to interview prospective condominium management service providers for the Subject Condos. He expects to issue requests for proposal shortly in order to ensure as competitive a process as possible while still getting professional management in place as quickly as possible.
3. The Administrator has also taken steps to set up new bank accounts for the Subject Condos, on the understanding that the Subject Condos’ funds were commingled in one or more accounts in the name of SIREG Management Inc. (“**SIREG Management**”) and were not held in segregated accounts in the names of the respective Subject Condos. The Administrator has not been able to confirm the latter point, however, as he has not received any of the Subject Condos’ records from SIREG Management as of this writing despite requesting same. This has also impeded the Administrator’s ability to circulate copies of the Appointment Order and Steele J.’s accompanying endorsement to the unit owners of the Subject Condos, as he has not been provided with the unit owners’ email addresses by SIREG Management.
4. Based on the limited documentation that the Administrator has received and been able to review as of the date of this *aide memoire*, he is of the view that there may be funds in the hands of SIREG Management and/or an entity related to SIREG Management that would be impressed with a trust in favour of one or more of the Subject Condos pursuant to section 115 of the *Condominium Act, 1998* (the “**Condo Act**”). By way of illustrative example, the Administrator has reviewed the audited financial statements for Middlesex Standard

Condominium Corporation No. 353 ("**MSCC 353**") for the fiscal year ended July 31, 2025. Those audited financial statements record that the sum of \$128,385.00 was due to MSCC 353's reserve fund from SIREG Management, and was not being held in that condominium corporation's reserve fund as required by the Condo Act.

5. Although the Administrator has not received the Subject Condos' records from SIREG Management (as noted above), he has obtained a copy of the insurance binder certificate for MSCC 353's insurance policy that expires on October 22, 2026. This has permitted him to identify the insurer and the policy number in order to be able to move forward with renewing the policy prior to its expiry.

October 20, 2026

ALL OF WHICH IS RESPECTFULLY SUBMITTED



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Timothy M. Duggan