Court File No. BK-26-03429084-0032
Estate No.: 32-3429084

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 13TH
	)	
JUSTICE STEELE	)	DAY OF OCTOBER, 2026

B E T W E E N:

(Court Seal)

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC., SIREG 1-4 BALMORAL INC., SIREG 4 CARTIER INC., SIREG 6 CARTIER INC., SIREG 8 CARTIER INC., SIREG 10 CARTIER INC., SIREG 12 CARTIER INC., SIREG 14 CARTIER INC., SIREG 16 CARTIER INC., SIREG 1390 KENSINGTON INC., SIREG 1400-1410 KENSINGTON INC., 1000001856 ONTARIO INC., and 1000366987 ONTARIO CORPORATION

ORDER
(Lifting Stay of Proceedings)

THIS MOTION, made by Monarch Realty Fund LLC ("**Monarch**") was heard this day via judicial videoconference at the courthouse located at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of Monarch, the affidavit of Robert Klimov sworn October 9, 2026, and on hearing the submissions of counsel for Monarch, counsel for the debtors, counsel for AlixPartners Restructuring, Inc., in its capacity as proposal trustee (in such capacity, the "**Proposal Trustee**"), and such other counsel as were present, no one else appearing although duly served as evidenced by the Certificate of Service of Derek Knoke, filed,

1. **THE COURT HEREBY ORDERS** that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THE COURT FURTHER ORDERS**, on consent of the debtors and Proposal Trustee that, pursuant to section 69.4 of the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended (the "**BIA**"), the automatic stay of proceedings under section 69.1(1) of the BIA in favour of (i) SIREG 1-4 Balmoral Inc. (Estate No.: 32-3429058); and (ii) 1000001856 Ontario Inc. (Estate No.: 32-3429053) (collectively, the "**Monarch NOI Entities**") no longer operates in respect of Monarch as second-ranking mortgagee of the real properties owned by the respective Monarch NOI Entities and set out in **Schedule "A"** hereto and such further property, rights and assets subject to its security; thereby permitting Monarch to exercise all of its rights and remedies as mortgagee and secured party against such properties and the respective Monarch NOI Entities.

3. **THIS COURT ORDERS** that this Order is effective immediately and all of its provisions are effective as of 12:01 a.m. on the date hereof and is enforceable without further need for entry or filing.

Jana Steele

Digitally signed by Jana Steele
Date: 2026.10.13 14:07:22 -04'00'

(Signature of Judge)

Schedule "A"

SIREG Entity	Monarch Mortgages	Estate No.
SIREG 1-4 Balmoral Inc.	1-4 Balmoral Place, Brockville, Ontario	Estate No.: 32-3429058
1000001856 Ontario Inc.	758 Kipps Lane, London, Ontario	Estate No.: 32-3429053

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC. et al.

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PROCEEDING COMMENCED AT TORONTO

ORDER

(Lifting Stay of Proceedings)

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