Court File No.: BK-26-03429084-0032
Estate No.: 32-3429084

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 13TH
	)	
JUSTICE STEELE	)	DAY OF OCTOBER, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC.

ORDER
(Administrative Consolidation and Lifting Stay of Proceedings)

THIS MOTION, made by Firm Capital Mortgage Fund Inc. ("**Firm Capital**") was heard this day via judicial videoconference at the courthouse located at 330 University Avenue, Toronto, Ontario.

ON READING the Fresh as Amended Notice of Motion of Firm Capital, the affidavit of Forrest Todd sworn October 7, 2026, the affidavit of Daniel Drimmer sworn October 7, 2026, the affidavit of Corrina Macdonald sworn October 11, 2026, and on hearing the submissions of counsel for Firm Capital, counsel for the Firm NOI Entities (as defined below), counsel for AlixPartners Restructuring, Inc., in its capacity as proposal trustee (in such capacity, the "**Proposal Trustee**"), and such other counsel as were present, no one else appearing although duly served as evidenced by the Certificate of Service of Denna Jalili, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Fresh as Amended Notice of Motion and the Motion Record herein is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

ADMINISTRATIVE CONSOLIDATION

2. **THIS COURT ORDERS** that the following proposal proceedings (collectively, the "**Firm NOI Proceedings**"): (i) the within proceeding involving SIREG 700 Parkhill Inc. (the "**SIREG 700 Proceeding**"); (ii) SIREG 1-4 Balmoral Inc. (Estate No.: 32-3429058); (iii) SIREG 4 Cartier Inc. (Estate No.: 32-3429060); (iv) SIREG 6 Cartier Inc. (Estate No.: 32-3429064); (v) SIREG 8 Cartier Inc. (Estate No.: 32-3429067); (vi) SIREG 10 Cartier Inc. (Estate No.: 32-3429069); (vii) SIREG 12 Cartier Inc. (Estate No.: 32-3429071); (viii) SIREG 14 Cartier Inc. (Estate No.: 32-3429073); (ix) SIREG 16 Cartier Inc. (Estate No.: 32-3429078); (x) SIREG 1390 Kensington Inc. (Estate No.: 32-3429085); (xi) SIREG 1400-1410 Kensington Inc. (Estate No.: 32-3429087); (xii) 1000001856 Ontario Inc. (Estate No.: 32-3429053); and (xiii) 1000366987 Ontario Corporation (Estate No.: 32-3429076) (collectively, the "**Firm NOI Entities**"), be and are hereby administratively consolidated.

3. **THIS COURT ORDERS** that the Firm NOI Proceedings are hereby authorized and directed to continue under the following joint title of proceedings:

> **IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED**
>
> **AND IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC., SIREG 1-4 BALMORAL INC., SIREG 4 CARTIER INC., SIREG 6 CARTIER INC., SIREG 8 CARTIER INC., SIREG 10 CARTIER INC., SIREG 12 CARTIER INC., SIREG 14 CARTIER INC., SIREG 16 CARTIER INC., SIREG 1390 KENSINGTON INC., SIREG 1400-1410 KENSINGTON INC., 1000001856 ONTARIO INC., and 1000366987 ONTARIO CORPORATION**

4. **THIS COURT ORDERS** that all court materials to be filed in the Firm NOI Proceedings shall be filed with the Commercial List Office only in the SIREG 700 Proceeding and the estate and court file (Estate No.: 32-3429084 and Court File No.: BK-26-03429084-0032) and hereby dispenses with further or separate filing thereof in the estate and court file of the other Firm NOI Entities.

5. **THIS COURT ORDERS** that the Proposal Trustee may administer the Firm NOI Proceedings on a consolidated basis for the sole purpose of carrying out its administrative duties

and other responsibilities as proposal trustee under the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended (the "**BIA**").

6. **THIS COURT ORDERS** that the administrative consolidation of the Firm NOI Proceedings is for efficient administrative purposes only and shall not: (i) affect the separate legal status and corporate structure of each of the Firm NOI Entities; (ii) affect the assets, liabilities or claims of creditors of any of the Firm NOI Entities as at or from the commencement of the NOI Proceedings; or (iii) cause any of the Firm NOI Entities to become liable for any claim for which it otherwise is not liable.

LIFTING THE STAY OF PROCEEDINGS

7. **THIS COURT ORDERS** on consent of the Proposal Trustee and the Firm NOI Entities that, pursuant to section 69.4 of the BIA, the automatic stay of proceedings under section 69.1(1) of the BIA in favour of the Firm NOI Entities no longer operates: (i) in respect of Firm Capital as first-ranking mortgagee of the real properties owned by the respective Firm NOI Entities and set out in **Schedule "A"** hereto and such further property, rights and assets subject to its security, and (ii) in respect of 1000018790 Ontario Ltd. ("**790 Ontario**") as second-ranking mortgagee of real property owned by SIREG 700 located at 700 Parkhill Road West, Peterborough, Ontario and such further property, rights and assets subject to its security; thereby permitting each of Firm Capital and 790 Ontario to exercise all of their rights and remedies as mortgagee and secured party against such properties and the respective Firm NOI Entities.

GENERAL

8. **THIS COURT ORDERS** that this Order is effective immediately and all of its provisions are effective as of 12:01 a.m. on the date hereof and is enforceable without further need for entry or filing.

Jana Steele

Digitally signed by Jana Steele
Date: 2026.10.13 14:08:52 -04'00'

SCHEDULE "A"

SIREG Entity	Firm Capital Mortgages	Estate No.
SIREG 700 Parkhill Inc.	700 Parkhill Road West, Peterborough, Ontario	Estate No.: 32-3429084
SIREG 1-4 Balmoral Inc.	1-4 Balmoral Place, Brockville, Ontario	Estate No.: 32-3429058
SIREG 4 Cartier Inc.	4 Cartier Court, Brockville, Ontario	Estate No.: 32-3429060
SIREG 6 Cartier Inc.	6 Cartier Court, Brockville, Ontario	Estate No.: 32-3429064
SIREG 8 Cartier Inc.	8 Cartier Court, Brockville, Ontario	Estate No.: 32-3429067
SIREG 10 Cartier Inc.	10 Cartier Court, Brockville, Ontario	Estate No.: 32-3429069
SIREG 12 Cartier Inc.	12 Cartier Court, Brockville, Ontario	Estate No.: 32-3429071

SIREG Entity	Firm Capital Mortgages	Estate No.
SIREG 14 Cartier Inc.	14 Cartier Court, Brockville, Ontario	Estate No.: 32-3429073
SIREG 16 Cartier Inc.	16 Cartier Court, Brockville, Ontario	Estate No.: 32-3429078
SIREG 1390 Kensington Inc.	1390 Kensington Parkway, Brockville, Ontario	Estate No.: 32-3429085
SIREG 1400-1410 Kensington Inc.	1400 -1410 Kensington Parkway, Brockville, Ontario	Estate No.: 32-3429087
1000001856 Ontario Inc.	756 and 758 Kipps Lane, London, Ontario	Estate No.: 32-3429053
1000366987 Ontario Corporation	1137 Old Highway #117, Baysville, Ontario	Estate No.: 32-3429076

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC.

Court File No.: BK-26-03429084-0032
Estate No.: 32-3429084

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

ORDER
(Administrative Consolidation and Lifting Stay of Proceedings)

THORNTON GROUT FINNIGAN LLP
100 Wellington Street West
Suite 3200, TD West Tower
Toronto ON M5K 1K7

D.J. Miller (LSO# 34393P)
Tel: (416) 304-0559
E-mail: djmiller@tgf.ca

Puya J. Fesharaki (LSO# 70588L)
Tel: (416) 304-7979
E-mail: pfesharaki@tgf.ca

Denna Jalili (LSO# 84976N)
Tel: (416) 304-0312
Email: djalili@tgf.ca

Rebekah O'Hare (LSO# 87983G)
Tel: (416) 307-2423
E-mail: rohare@tgf.ca

Lawyers for Firm Capital Mortgage Fund Inc.