AlixPartners

Estate File Nos.: 32-3428760, 32-3428714
32-3429076, 32-3429053
32-3429058, 32-3429060
32-3429064, 32-3429067
32-3429069, 32-3429071
32-3429073, 32-3429078
32-3429084, 32-3429085
32-3429087, 32-3428735

IN THE MATTER OF THE BANKRUPTCIES OF
SIREG HOLDINGS INC., SIREG MANAGEMENT INC.,
1000366987 ONTARIO CORPORATION, 1000001856 ONTARIO INC.,
SIREG 1-4 BALMORAL INC., SIREG 4 CARTIER INC.,
SIREG 6 CARTIER INC., SIREG 8 CARTIER INC.,
SIREG 10 CARTIER INC., SIREG 12 CARTIER INC.,
SIREG 14 CARTIER INC., SIREG 16 CARTIER INC.,
SIREG 700 PARKHILL INC., SIREG 1390 KENSINGTON INC.,
SIREG 1400-1410 KENSINGTON INC., AND
THE SIMPLE INVESTOR REAL ESTATE GROUP INC.
OF THE CITY OF BURLINGTON, IN THE PROVINCE OF ONTARIO

NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1))

Take notice that:

1. A Bankruptcy Order was made against SIREG HOLDINGS INC., SIREG MANAGEMENT INC., 1000366987 ONTARIO CORPORATION, 1000001856 ONTARIO INC., SIREG 1-4 BALMORAL INC., SIREG 4 CARTIER INC., SIREG 6 CARTIER INC., SIREG 8 CARTIER INC., SIREG 10 CARTIER INC., SIREG 12 CARTIER INC., SIREG 14 CARTIER INC., SIREG 16 CARTIER INC., SIREG 700 PARKHILL INC., SIREG 1390 KENSINGTON INC., SIREG 1400-1410 KENSINGTON INC. and THE SIMPLE INVESTOR REAL ESTATE GROUP INC. (the "**Companies**") on October 20, 2026, and the Certificates of Appointment were issued on October 26, 2026 by the Office of the Superintendent of Bankruptcy. AlixPartners Restructuring, Inc. was appointed as Licensed Insolvency Trustee (the "Trustee") of Companies by the Office of the Superintendent of Bankruptcy, subject to affirmation by the creditors of the Trustee's appointment.

2. The first meeting of creditors of the bankrupt will be held on the 10th day of November 2026, at 11:00 a.m. (EST), to be convened via Teams at:

   https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting
   Meeting ID: 285 680 701 301 131 8
   Passcode: B8rR6sL6

3. To be entitled to vote at the meeting, creditors must lodge with the Trustee, prior to the meeting, proofs of claim and, where necessary, proxies.

AlixPartners

4. Enclosed with this notice is a form of proof of claim, a form of general proxy, and a list of creditors with claims of twenty-five dollars or more, showing the amounts of their claims according to the Companies' books and records. Creditors can email their claims and proxy to TRS-CAD-Mandates@alixpartners.com.

5. Creditors must prove their claims against the Companies to receive dividends, if any, in the bankruptcy proceedings.

DATED at Toronto, Ontario, this 2nd day of November, 2026

AlixPartners Restructuring, Inc

LICENSED INSOLVENCY TRUSTEE OF
SIREG HOLDINGS INC., SIREG MANAGEMENT INC.,
1000366987 ONTARIO CORPORATION,
1000001856 ONTARIO INC., SIREG 1-4 BALMORAL INC.,
SIREG 4 CARTIER INC., SIREG 6 CARTIER INC.,
SIREG 8 CARTIER INC., SIREG 10 CARTIER INC.,
SIREG 12 CARTIER INC., SIREG 14 CARTIER INC.,
SIREG 16 CARTIER INC., SIREG 700 PARKHILL INC.,
SIREG 1390 KENSINGTON INC., SIREG 1400-1410 KENSINGTON INC. AND
THE SIMPLE INVESTOR REAL ESTATE GROUP INC.
AND NOT IN ITS PERSONAL OR CORPORATE CAPACITIES

Industry Canada | Industrie Canada
Office of the Superintendent of Bankruptcy Canada | Bureau du surintendant des faillites Canada

District of: Ontario
Division No.: 09 - Mississauga
Court No.: 32-3429058
Estate No.: 32-3429058

In the Matter of the Bankruptcy of:

SIREG 1-4 BALMORAL INC.

Debtor

ALIXPARTNERS RESTRUCTURING, INC.

Licensed Insolvency Trustee

Ordinary Administration

Date of bankruptcy:	October 20, 2026	Security:	$0.00
Meeting of creditors:	November 10, 2026, 11:00 Meeting Via Teams Id:2856807013011318pw:B8rR6sL6, Ontario Canada,		
Chair:	Trustee	Designated person:	Todd C. Slater

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(*b.1*) of the Act

-- AMENDED --

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- a notice of intention in respect of the aforenamed debtor was filed under section 50.4 of the *Bankruptcy and Insolvency Act*;
- the debtor has failed to file a cash-flow statement or a proposal within the provided period following the filing of the notice of intention or within any Court-granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 02, 2026

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

Canada

District of: Ontario
Division No. 09 - Mississauga
Court No. BK-26-03429084-0032
Estate No. 32-3429058

[X] Original [ ] Amended

Form 78

Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
SIREG 1-4 BALMORAL INC.
of the City of Burlington, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of October 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[X] Negative market conditions;	[ ] Foreign Exchange Fluctuations;	[X] Economic Downturn;	[ ] Poor Financial Performance;	[ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding;	[ ] Competition;	[ ] Legislated or Regulatory Restrictions;	[ ] Natural Disaster;	[ ] Increased Cost of Doing Business;
[ ] Overhead Increasing;	[ ] Faulty Infrastructure or Business Model;	[ ] Unsuccessful Marketing Initiatives;	[ ] Personal Issues;	[ ] Poor Management;
[ ] Faulty Accounting;	[ ] Tax Liabilities;	[ ] Labour;	[ ] Other (Please specify).	

Provide relevant details:

ASSETS
(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		22,500,000.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00
Total of lines 1 to 13		22,500,000.00
If bankrupt is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		22,500,000.00
Deficiency		-17,079,395.00
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES
(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	22,500,000.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	17,079,395.00
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	39,579,395.00
Surplus	17,079,395.00

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset [1]	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
701	Other real property	1-4 Balmoral Place, Brockville, ON, K6V 6J9	☐	Building - Brockville - 1-4 Balmoral Place	100.00	22,500,000.00	22,500,000.00	0.00	☐
					Total	**22,500,000.00**	**22,500,000.00**		

[1] Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	Firm Capital Mortgage Fund Inc.	163 Cartwright Avenue Toronto ON M6A 1V5	Real property or immovable mortgage or hypothec		01-Jan-2026	17,079,395.00	22,500,000.00	0.00	0.00	39,579,395.00	701		-17,079,395.00	☐
					Total	**17,079,395.00**	**22,500,000.00**	**0.00**	**0.00**	**39,579,395.00**				

[2] Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

[3] Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Todd C. Slater, of the City of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 30th day of October 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Todd C. Slater stated as being located in the City of Burlington in the Province of Ontario before me at the City of Toronto in the Province of Ontario, on this 30th day of October 2026 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Todd C. Slater

Catherine Stuyck-Theriault, Commissioner of Oaths
For the Province of Ontario
Expires February 19, 2028

Court No. BK-26-03429084-0032

Estate No. 32-3429058

In the Matter of the Bankruptcy of
SIREG 1-4 BALMORAL INC.
of the City of Burlington, in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

AlixPartners Restructuring, Inc. - Licensed Insolvency Trustee
Per:

_____

Noah Goldstein - Licensed Insolvency Trustee
220 Bay Street, Suite 1300, PO Box 20
Toronto ON M5J 2W4
Phone: (416) 932-6262 Fax: (416) 932-6266

District of: Ontario
Division No. 09 - Mississauga
Court No. BK-26-03429084-0032
Estate No. 32-3429058

FORM 31 / 36

Proof of Claim / Proxy

In the Matter of the Bankruptcy of
SIREG 1-4 BALMORAL INC.
of the City of Burlington, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____

Facsimile: _____

Email: _____

Contact person name or position: _____

Telephone number for contact person: _____

In the matter of the bankruptcy of SIREG 1-4 BALMORAL INC. of the City of Burlington in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends,_____ with or without) power to appoint another proxyholder in his or her place.

I, _____ *(name of creditor or representative of the creditor)*, of _____ *(city and province)*, do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ *(state position or title)* of _____, *(name of creditor or representative of the creditor)* and that I am authorized to represent and *(if the creditor is a corporation*) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 20th day of October 2026, and still is, indebted to the creditor in the sum of $_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____ _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____ _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____ _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of** $_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of $_____, I do not claim a right to a priority.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.

☐ Regarding the amount of $ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of** $_____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of** $_____

That in respect of this debt, I hold assets of the debtor valued at $_____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of** $_____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of $ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of** $_____

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of $_____,

☐ **F. Claim by Pension Plan for unpaid amount of** $_____

☐ That I make a claim under subsection 81.5 of the Act in the amount of $_____,

☐ That I make a claim under subsection 81.6 of the Act in the amount of $_____,

☐ **G. Claim against Director of** $_____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of** $_____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

_____
Witness

_____
Witness

_____
Individual Creditor

_____
Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

AlixPartners Restructuring, Inc. - Licensed Insolvency Trustee

220 Bay Street, Suite 1300, PO Box 20
Toronto ON M5J 2W4
Fax: (416) 932-6266
E-mail: TRS-CAD-Mandates@alixpartners.com