Court File Nos: BK-26-03429084-0032
BK-26-03428760-0032
BK-26-03428714-0032
BK-26-03428735-0032
BK-26-03433064-0032
BK-26-03429965-0032

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE	)	TUESDAY, THE 20TH
	)	
JUSTICE STEELE	)	DAY OF OCTOBER, 2026

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC., SIREG 1-4 BALMORAL INC., SIREG 4 CARTIER INC., SIREG 6 CARTIER INC., SIREG 8 CARTIER INC., SIREG 10 CARTIER INC., SIREG 12 CARTIER INC., SIREG 14 CARTIER INC., SIREG 16 CARTIER INC., SIREG 1390 KENSINGTON INC., SIREG 1400-1410 KENSINGTON INC., 1000001856 ONTARIO INC., and 1000366987 ONTARIO CORPORATION

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG HOLDINGS INC.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG MANAGEMENT INC.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF THE SIMPLE INVESTOR REAL ESTATE GROUP INC.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 1075 SUTTON DRIVE INC.

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 3438 SINNICKS INC.

ORDER

(Termination of Proposal Period & Procedural Consolidation)

THIS MOTION, made by AlixPartners Restructuring, Inc. ("**AlixPartners**"), in its capacity as proposal trustee (in such capacity, the "**Proposal Trustee**") of each of the companies listed in **Schedule "A"** hereto (collectively, the "**SIREG Entities**" and each a "**SIREG Entity**"), for an order, among other things, (i) terminating the period within which each SIREG Entity may file a proposal pursuant to section 50.4(11) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended ("**BIA**"), such that each SIREG Entity is deemed to have made an assignment in bankruptcy; and (ii) procedurally consolidating the bankruptcy estates of the SIREG Entities, was heard this day by judicial videoconference via Zoom in Toronto, Ontario.

ON READING the Motion Record of the Proposal Trustee and the First Report of the Proposal Trustee dated October 19, 2026 (the "**First Report**"), and on hearing the submissions of counsel for the Proposal Trustee, the SIREG Entities, and such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the certificates of service dated October 19, 2026 and October 20, 2026, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for the service of the Motion and the First Report is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that all terms not otherwise defined herein shall have the meaning ascribed to them in the First Report.

BANKRUPTCY OF THE SIREG ENTITIES

3. **THIS COURT ORDERS** that the period within which each SIREG Entity may file a proposal under the BIA be and is hereby terminated pursuant to section 50.4(11) of the BIA, and

each SIREG Entity is thus deemed to have made an assignment in bankruptcy pursuant to section 50.4(8) of the BIA.

PROCEDURAL CONSOLIDATION

4. **THIS COURT ORDERS** that AlixPartners, in its capacity as trustee in bankruptcy in respect of the SIREG Entities (in such capacity, the "**Trustee**"), shall be and is hereby authorized to administer the bankruptcy estates (the "**Estates**") on a consolidated basis for all purposes in carrying out its administrative duties and responsibilities as Trustee under the BIA, including, without limitation, to:

(a) administer the Estates under a single court file number, being Court File No. BK-26-03429084-0032, and under a single title of proceedings;

(b) convene meetings of creditors of the SIREG Entities through one combined notice and advertisement and conduct such meetings jointly, provided that the result of any creditors' vote shall be separately tabulated for each Estate;

(c) issue consolidated reports in respect of the SIREG Entities and the Estates;

(d) deal with all filings and notices relating to the bankruptcy of the SIREG Entities, each as required under the BIA, on a consolidated basis;

(e) maintain a consolidated bank account with respect to the Estates, provided that the Trustee shall maintain separate accounting records of the receipts and disbursements attributable to each Estate; and

(f) take such further and other actions as may be reasonably necessary to give effect to the procedural consolidation of the Estates.

5. **THIS COURT ORDERS** that this Order is not a substantive consolidation of the Estates and does not: (a) affect the separate legal status or corporate structure of any of the SIREG Entities; or (b) cause any of the Estates to be liable for any claim for which it is otherwise not liable, or cause any of the SIREG Entities to have any interest in any asset in which it otherwise would not have an interest.

GENERAL

6. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

7. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, to give effect to this Order and to assist the SIREG Entities, the Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and provide such assistance to the SIREG Entities and to the Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant foreign representative status to SIREG Management Inc. in any foreign proceeding, or to assist the SIREG Entities and the Trustee and their respective agents in carrying out the terms of this Order.

Jana Steele

Digitally signed by Jana Steele
Date: 2026.10.20 17:02:15 -04'00'

SCHEDULE "A"
SIREG ENTITIES

Title	Court No. / Estate No.
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG HOLDINGS INC.	Court No.: 32-3428760 Estate No.: 32-3428760
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG MANAGEMENT INC.	Court No.: 32-3428714 Estate No.: 32-3428714
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF THE SIMPLE INVESTOR REAL ESTATE GROUP INC.	Court No.: 32-3428735 Estate No.: 32-3428735
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 1000001856 ONTARIO INC.	Court No.: 32-3429053 Estate No.: 32-3429053
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF 1000366987 ONTARIO CORPORATION	Court No.: 32-3429076 Estate No.: 32-3429076
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 1-4 BALMORAL INC.	Court No.: 32-3429058 Estate No.: 32-3429058
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 4 CARTIER INC.	Court No.: 32-3429060 Estate No.: 32-3429060
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 6 CARTIER INC.	Court No.: 32-3429064 Estate No.: 32-3429064
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 8 CARTIER INC.	Court No.: 32-3429067 Estate No.: 32-3429067
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 10 CARTIER INC.	Court No.: 32-3429069 Estate No.: 32-3429069
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 12 CARTIER INC.	Court No.: 32-3429071 Estate No.: 32-3429071
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 14 CARTIER INC.	Court No.: 32-3429073 Estate No.: 32-3429073
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 16 CARTIER INC.	Court No.: 32-3429078 Estate No.: 32-3429078
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC.	Court No.:32-3429084 Estate No.: 32-3429084
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 1390 KENSINGTON INC.	Court No.: 32-3429085 Estate No.: 32-3429085
IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 1400-1410 KENSINGTON INC.	Court No.: 32-3429087 Estate No.: 32-3429087

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF SIREG 700 PARKHILL INC. ET AL.

Court File Number: BK-26-03429084-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG HOLDINGS INC.

Court File No. BK-26-03428760-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG MANAGEMENT INC.

Court File No. BK-26-03428714-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF THE SIMPLE INVESTOR REAL ESTATE GROUP INC.

Court File No. BK-26- 03428735-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 1075 SUTTON DRIVE INC.

Court File No. BK-26-03433064-0032

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF SIREG 3438 SINNICKS INC.

Court File No. BK-26-03429965-0032

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

ORDER

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