

Court File No. CL-26-00000142-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

CORTLAND CREDIT LENDING CORPORATION

Applicant

- and -

**SEQUENT AI LTD., SEQUENT AI EXCHANGE CO LTD., and FULCRUM
STONWORKS EXCHANGE CO LTD.**

Respondents

RECEIVER'S CERTIFICATE

RECITALS

A. Pursuant to an Order of the Honourable Justice Black of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated April 17, 2026, AlixPartners Restructuring Inc. (formerly KSV Restructuring Inc.) was appointed as the receiver (the "**Receiver**") of the assets, undertakings and properties of Sequent AI Ltd. ("**Sequent**"), Sequent AI Exchangeco Ltd. and Fulcrum Stoneworks Exchangeco Ltd. (collectively, the "**Debtors**").

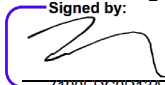
B. Pursuant to an Order of the Court dated September 22, 2026, the Court approved the share purchase agreement dated September 16, 2026 (the "**Purchase Agreement**") between the Receiver and Workstone Holdings Inc. (the "**Purchaser**") and provided for the vesting in the Purchaser of the right, title and interest of the Debtors in and to the Purchased Assets (the "**Transaction**"), which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing and closing deliverables set out in Articles 5 and 6 of the Purchase Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver (the "**Approval and Vesting Order**").

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Purchase Agreement and the Approval and Vesting Order, as applicable.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Purchase Agreement;
2. The conditions to Closing and closing deliverables set out in Articles 5 and 6 of the Purchase Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 05:00PM on October 2, 2026.

**ALIXPARTNERS RESTRUCTURING INC.,
solely in its capacity as court appointed
receiver and manager of the assets, properties
and undertakings of SEQUENT AI LTD.,
SEQUENT AI EXCHANGE CO LTD., and
FULCRUM STONEWORKS
EXCHANGE CO LTD., and not in its
personal or corporate capacity**

Signed by:
Per: 
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Name: Noah Goldstein
Title: Partner and Managing Director