

SCHEDULE “B”

INSTRUCTION LETTER FOR THE CLAIMS PROCEDURE

IN THE MATTER OF AN APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, RSO 1990, C C.43, AS AMENDED

SEQUENT AI LTD., SEQUENT AI EXCHANGE CO LTD., and FULCRUM STONWORKS EXCHANGE CO LTD.

A. CLAIMS PROCEDURE

By Order of the Ontario Superior Court of Justice (Commercial List) made August 7, 2026 (the “**Claims Procedure Order**”), AlixPartners Restructuring, Inc. (formerly KSV Restructuring Inc.), the Court-appointed receiver (in such capacity, the “**Receiver**”) of Sequent AI Ltd., Sequent AI ExchangeCo Ltd. and Fulcrum Stoneworks ExchangeCo Ltd. (collectively, the “**Debtors**”) has been authorized to conduct a claims procedure (the “**Claims Procedure**”) for the determination of Claims against the Debtors.

This letter provides instructions for understanding and completing a Proof of Claim. Please note that capitalized terms that are not defined in this Instruction Letter shall have the meanings ascribed to them in the Claims Procedure Order.

Please review the Claims Procedure Order on the Receiver’s Website (<https://www.ksvadvisory.com/experience/case/sequent>) for the complete procedure and relevant definitions.

If you have any questions regarding the Claims Procedure, please consult the Receiver’s Website or contact the Receiver at the address provided below.

All notices and enquiries with respect to the Claims Procedure should be sent **by e-mail** addressed to:

AlixPartners Restructuring Inc.
in its capacity as Court-appointed receiver of Sequent AI Ltd., Sequent AI ExchangeCo Ltd. and Fulcrum Stoneworks ExchangeCo Ltd.
E-mail: martin.kosic@alixpartners.com

with a copy to:
McCarthy Tetrault LLP
Email: hmeredith@mccarthy.ca; stanvir@mccarthy.ca

B. FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against any of the Debtors (whether it arose before or after the Receivership Date), you must complete and submit a Proof of Claim along with any supporting documentation as described in Sections E and F of the Proof of Claim.

You must indicate in the Proof of Claim if you believe your claim to be a Priority Claim or Post-Filing Claim and provide evidence to establish that any asserted Priority Claims ranks ahead of the Cortland Debt.

Your Proof(s) of Claim must be sent by e-mail and received by 5:00 p.m. (Toronto time) on August 31, 2026, the Claims Bar Date, failing which such Claim will be barred and extinguished, released and discharged forever.

Additional Proof of Claim forms and other information, including the Claims Procedure Order, can be obtained from the Receiver's Website at <https://www.ksvadvisory.com/experience/case/sequent>, or by contacting the Receiver at the telephone number or e-mail address indicated above and providing particulars as to your name, address and contact information. Please review the complete Claims Procedure Order on the Receiver's Website for the complete procedure and relevant definitions.

It is your responsibility to ensure that the Receiver receives your Proof of Claim by the Claims Bar Date in respect of your Claims.