AlixPartners

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF BRIAN JACOB FEHR, PEAK NORTH AMERICA HOLDINGS LTD., PEAK NORTH AMERICA CONSTRUCTION LTD., 0960670 B.C. LTD., HEARTLAND STEEL STRUCTURES LTD., HSSL CAPITAL CORP., PEAK NA ENERGY LTD., PEAK NORTH AMERICA MANUFACTURING LTD., PEAK NORTH AMERICA PROPERTIES LTD., WOODPRO ENGINEERING LTD., RALLY MANAGEMENT SERVICES LTD., 596848 BRITISH COLUMBIA LTD., COLUMBIA LAKE HOLDINGS LTD., CF BIDCO PROPERTY HOLDINGS LTD., HILL AVIATION CENTRE INC., B&D FEHR HOLDINGS LTD., HEADWATERS HOLDING COMPANY LTD., COLUMBIA LAKE RANCH LTD., 1126486 B.C. LTD., BRIAN FEHR GROUP HOLDINGS LTD. AND WILLOWCALE STORAGE INC.

1. Pursuant to an Order of the Supreme Court of British Columbia (the "**Court**") pronounced on November 13, 2026 (the "**Receivership Order**") in proceedings commenced by PNC Bank, National Association ("**PNC NA**") and PNC Bank Canada Branch ("**PNC Canada**" and, together with PNC NA, "**PNC**"), AlixPartners Restructuring, Inc. was appointed as receiver (in such capacity, the "**Receiver**"), without security, of certain property of Brian Jacob Fehr, Peak North America Holdings Ltd., Peak North America Construction Ltd., 0960670 B.C. Ltd., Heartland Steel Structures Ltd., HSSL Capital Corp., Peak NA Energy Ltd., Peak North America Manufacturing Ltd., Peak North America Properties Ltd., Woodpro Engineering Ltd., Rally Management Services Ltd., 596848 British Columbia Ltd., Columbia Lake Holdings Ltd., CF Bidco Property Holdings Ltd., Hill Aviation Centre Inc., B&D Fehr Holdings Ltd., Headwaters Holding Company Ltd., Columbia Lake Ranch Ltd., 1126486 B.C. Ltd., Brian Fehr Group Holdings Ltd. and Willowcale Storage Inc. (collectively, the "**Debtors**").

2. The property subject to the Receivership Order comprises:

    a) all of the assets, undertakings and properties of Peak North America Holdings Ltd., Peak North America Construction Ltd., 0960670 B.C. Ltd., Heartland Steel Structures Ltd., HSSL Capital Corp., Peak NA Energy Ltd., Peak North America Manufacturing Ltd., Peak North America Properties Ltd. and Woodpro Engineering Ltd. (collectively, the "**Peak Entities**");

    b) all of the right, title and interest of the applicable Debtors in the real property set out in **Schedule "A"** to the Receivership Order (the "**Real Property**"); and

    c) all of the right, title and interest of the applicable Debtors in the pledged property set out in Schedule "B" to the Receivership Order (the "**Pledged Property**" and together with the property of the Peak Entities and the Real Property, the "**Property**").

3. The principal assets of the Debtors are as follows:

    a) the Peak Entities were historically involved in the forestry business and none of the Peak Entities maintains an active operating business as of the date of the Receivership Order or has any material assets;

    b) each of Brian Jacob Fehr, CF BidCo Property Holdings Ltd., Headwaters Holding Company Ltd., B&D Fehr Holdings Ltd., Columbia Lake Holdings Ltd., Columbia

Lake Ranch Ltd., 596848 British Columbia Ltd. and Rally Management Services Ltd. own one or more parcels of the Real Property, as specified further in **Schedule "A"** of the Receivership Order; and

c) the Pledged Property consists of pledged shares of certain of the Debtors and other entities not subject to these receivership proceedings. The Receiver is in the process of determining whether there is any value in the Pledged Property.

4. Information regarding the addresses of the Debtors, their principal lines of business and the locations of their businesses are included in **Appendix "A"** hereto.

Additional information regarding the Debtors and this proceeding, including the Receivership Order, is available on the Receiver's website at: https://cdncases.alixpartners.com/experience/case/Peak-North-America

5. **Creditors**

Secured Creditors

As detailed further in **Appendix "B"** attached hereto, the Debtors' known principal secured creditors are:

- PNC in the amount of approximately USD$17,403,839. Each of the Debtors is liable for the obligations owing to PNC;
- Royal Bank of Canada in the amount of approximately $5,758,800, secured by collateral mortgages against of the Real Property;
- Farm Credit Canada in the amount of approximately $7,600,000, secured by mortgages against certain of the Real Property;
- Anthony John Macala & Valerie Evelyn Macala, in respect of a mortgage in the amount of $1,000,000 secured against certain Real Property of Columbia Lake Ranch Ltd.;
- Bella Vista Properties Ltd. in respect of a mortgage in the amount of $1,297,000 secured against certain Real Property of 596848 British Columbia Ltd.;
- His Majesty the King in Right of Canada, in the aggregate amount of approximately $4,207,474.49, as secured by several tax liens registered against certain of the Real Property; and
- based on searches conducted under the *Personal Property Security Act* (British Columbia) (the "**PPSA**") against certain of the Debtors and the other information available to the Receiver, there are various other parties that have PPSA registrations against certain of the Debtors including: The Bank of Nova Scotia, Canadian Forest Products Ltd., Cangas Propane, Dynamic Capital Equipment Finance Inc., Roynat Inc., Trisura Guarantee Insurance Company, and Western Surety Company.

6. **Unsecured Creditors**

At the time of preparing this Notice and Statement of Receiver (the "**Notice**"), the Receiver has not received the books and records of the Debtors and, accordingly, has limited information with respect to the Debtors' unsecured creditors. The Debtors' known creditors are provided in the preliminary listing of creditors in **Appendix "B"**.

As the Receiver becomes aware of any additional creditors, it will provide a copy of this notice to those parties.

7. **Estimated Realization and Proposed Plan**

The principal purpose of the receivership proceedings is to preserve and protect the Property and to conduct a Court-supervised sale of the Property, as appropriate. The Receiver anticipates seeking Court approval of one or more sale processes in due course. Amounts available for distribution to creditors, if any, will be determined by the results of the sale processes.

8. **Contact person for the Receiver:**

Name:	Ethan Donovan
Telephone No.:	(646) 712 6309
Facsimile No.:	(416) 932-6266
Email address:	edonovan@alixpartners.com

Dated at Toronto, Ontario this 18th day of November 2026.

ALIXPARTNERS RESTRUCTURING, INC.
SOLELY IN ITS CAPACITY AS COURT-APPOINTED RECEIVER OF CERTAIN PROPERTY OF BRIAN JACOB FEHR, PEAK NORTH AMERICA HOLDINGS LTD., PEAK NORTH AMERICA CONSTRUCTION LTD., 0960670 B.C. LTD., HEARTLAND STEEL STRUCTURES LTD., HSSL CAPITAL CORP., PEAK NA ENERGY LTD., PEAK NORTH AMERICA MANUFACTURING LTD., PEAK NORTH AMERICA PROPERTIES LTD., WOODPRO ENGINEERING LTD., RALLY MANAGEMENT SERVICES LTD., 596848 BRITISH COLUMBIA LTD., COLUMBIA LAKE HOLDINGS LTD., CF BIDCO PROPERTY HOLDINGS LTD., HILL AVIATION CENTRE INC., B&D FEHR HOLDINGS LTD., HEADWATERS HOLDING COMPANY LTD., COLUMBIA LAKE RANCH LTD., 1126486 B.C. LTD., BRIAN FEHR GROUP HOLDINGS LTD. AND WILLOWCALE STORAGE INC.
AND NOT IN ITS PERSONAL OR IN ANY OTHER CAPACITY



Murtaza Tallat, Partner
Licensed Insolvency Trustee

Appendix “A”

Appendix "A"

	Respondent Entity	Address of Respondent Entity	PID	Places of Business
1	Brian Jacob Fehr	1400-1199 West Hastings St, Vancouver, BC V6E 3T5	010-683-119 026-819-775 028-005-953	9085 McGee Rd 308 Tatchell Rd 8799 Grainger Rd
2	Peak North America Holdings Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
3	Peak North America Construction Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
4	0960670 B.C. Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
5	Heartland Steel Structures Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
6	HSSL Capital Corp.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
7	Peak NA Energy Ltd.	1400-1199 West Hastings St, Vancouver, BC V6E 3T5		1400-1199 West Hastings St, Vancouver, BC V6E 3T5
8	Peak North America Manufacturing Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
9	Peak North America Properties Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
10	Woodpro Engineering Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
11	Rally Management Services Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	030-334-781 030-334-772 010-730-427 011-686-626	34531 Upper Fraser Road Upper Fraser Rd Upper Fraser Rd Upper Fraser Rd
12	596848 British Columbia Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	011-083-191	6079 Highway 93/95
13	Columbia Lake Holdings Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	015-783-189	4957 Burns Ave
14	CF BidCo Property Holdings Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	010-441-654 030-943-574 030-943-582 030-943-591 031-174-558	9006 Grainger Rd 8950 Grainger Rd 4980 Baillie Grohman Ave 8850 Grainger Rd Beatty Ave
15	Hill Aviation Centre Inc.	Suite 614, 1488 Fourth Ave, Prince George, BC V2L 4Y2		Suite 614, 1488 Fourth Ave, Prince George, BC V2L 4Y2
16	B&D Fehr Holdings Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	025-086-685 012-948-446 012-948-519 014-441-977	9103 Canal Flats E Frontage Rd 144 Columbia St W 144 Columbia St W 9115 Highway 93/95
17	Headwaters Holding Company Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	025-086-693	9105 Canal Flats E Frontage
18	Columbia Lake Ranch Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0	009-397-507 010-149-384 010-149-422 010-798-510 016-408-047 016-408-292	4374 Hardie Creek Rd 7961 Highway 93/95 Highway 93/95 8140 Highway 93/95 4480 Columere Rd 5796 Highway 93/95
19	1126486 B.C. Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
20	Brian Fehr Group Holdings Ltd.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0
21	Willowcale Storage Inc.	9006 Grainger Road, Canal Flats, BC V0B 1B0		9006 Grainger Road, Canal Flats, BC V0B 1B0

Appendix “B”

Appendix "B"

IN THE MATTER OF THE RECEIVERSHIP OF

BRIAN JACOB FEHR, PEAK NORTH AMERICA HOLDINGS LTD., PEAK NORTH AMERICA CONSTRUCTION LTD., 0960670 B.C. LTD., HEARTLAND STEEL STRUCTURES LTD., HSSL CAPITAL CORP., PEAK NA ENERGY LTD., PEAK NORTH AMERICA MANUFACTURING LTD., PEAK NORTH AMERICA PROPERTIES LTD., WOODPRO ENGINEERING LTD., RALLY MANAGEMENT SERVICES LTD., 596848 BRITISH COLUMBIA LTD., COLUMBIA LAKE HOLDINGS LTD., CF BIDCO PROPERTY HOLDINGS LTD., HILL AVIATION CENTRE INC., B&D FEHR HOLDINGS LTD., HEADWATERS HOLDING COMPANY LTD., COLUMBIA LAKE RANCH LTD., 1126486 B.C. LTD., BRIAN FEHR GROUP HOLDINGS LTD. AND WILLOWCALE STORAGE INC.

(Preliminary list of creditors as at November 13, 2026)
$C; unaudited

	Amount Owed																				
Creditors	**Brian Jacob Fehr**	**Peak North America Holdings Ltd.**	**Peak North America Construction Ltd.**	**0960670 B.C. Ltd.**	**Heartland Steel Structures Ltd.**	**HSSL Capital Corp.**	**Peak NA Energy Ltd.**	**Peak North America Manufacturing Ltd.**	**Peak North America Properties Ltd.**	**Woodpro Engineering Ltd.**	**Rally Management Services Ltd.**	**596848 British Columbia Ltd.**	**Columbia Lake Holdings Ltd.**	**CF Bidco Property Holdings Ltd.**	**Hill Aviation Centre Inc.**	**B&D Fehr Holdings Ltd.**	**Headwaters Holding Company Ltd.**	**Columbia Lake Ranch Ltd.**	**1126486 B.C. Ltd.**	**Brian Fehr Group Holdings Ltd.**	**Willowcale Storage Inc.**
Secured																					
PNC Bank, National Association and PNC Bank Canada Branch	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653	24,812,653
Royal Bank of Canada	5,770,000	-	-	-	-	-	-	-	-	-	1	1	997,000	-	-	727,500	-	-	-	-	-
Farm Credit Canada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,250,000	-	-	-
His Majesty the King in Right of Canada	1,146,979	-	-	-	-	-	-	-	-	-	2,384,485	676,011	-	-	-	-	-	-	-	-	-
Bella Vista Properties Ltd.	-	-	-	-	-	-	-	-	-	-	-	1,297,000	-	-	-	-	-	-	-	-	-
Anthony John Macala and Valerie Evelyn Macala	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	-	-	-
Trisura Guarantee Insurance Company	-	1	-	-	1	-	-	-	-	-	1	1	-	1	-	-	-	-	-	1	-
Western Surety Company	-	-	-	-	1	-	-	-	-	-	1	1	-	-	-	-	-	-	-	1	-
Roynat Inc.	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1	-
The Bank of Nova Scotia	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	1	-
Canadian Forest Products Ltd.	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	1	-
Dynamic Capital Equipment Finance Inc.	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cangas Propane	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
John Deere Financial Inc.	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1	-	-	-
Ford Credit Canada Company	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
Total secured	**31,729,632**	**24,812,655**	**24,812,653**	**24,812,653**	**24,812,655**	**24,812,653**	**24,812,653**	**24,812,654**	**24,812,653**	**24,812,653**	**27,197,144**	**26,785,669**	**25,809,653**	**24,812,654**	**24,812,653**	**25,540,153**	**24,812,653**	**33,062,654**	**24,812,653**	**24,812,658**	**24,812,653**
Unsecured and other																					
Canada Revenue Agency	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Village of Canal Flats	1	-	-	-	-	-	-	-	-	-	-	-	1	1	-	1	1	-	-	-	-
District of Vanderhoof	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
City of Quesnel	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
His Majesty in Right of British Columbia	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total unsecured and other	**4**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**3**	**3**	**2**	**4**	**3**	**2**	**2**	**2**	**2**
Grand Total	**31,729,636**	**24,812,657**	**24,812,655**	**24,812,655**	**24,812,657**	**24,812,655**	**24,812,655**	**24,812,656**	**24,812,655**	**24,812,655**	**27,197,146**	**26,785,671**	**25,809,656**	**24,812,657**	**24,812,655**	**25,540,157**	**24,812,656**	**33,062,656**	**24,812,655**	**24,812,660**	**24,812,655**

Notes:
1. An amount owing of $1 represents an unknown amount.