



ksv restructuring inc.

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September 15, 2025

TO: ALL KNOWN CREDITORS

RE: Norwood Industries Inc. (the “Company”)

You are receiving this notice because the Company’s books and records list you as a creditor.

Take notice that on September 12, 2025, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) made an Order (the “**Initial Order**”) granting the Company protection pursuant to the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to the Initial Order, KSV Restructuring Inc. was appointed as monitor of the Company (the “**Monitor**”).

Pursuant to the Initial Order, there is a stay of proceedings until September 19, 2025. The Company has scheduled an application to be heard on September 19, 2025 (the “**Comeback Hearing**”) to, among other matters, extend the stay of proceedings. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

A copy of the Initial Order, is available on the Monitor’s case website at: <https://www.ksvadvisory.com/experience/case/norwoodindustries>. The Monitor will also post on its website any orders issued at the Comeback Hearing, as well as other materials filed with the Court or orders granted in these proceedings.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *the Company shall remain in possession and control of its assets and continue to carry on its business in the ordinary course, subject to the terms of the Initial Order;*
- *all persons having oral or written agreements or arrangements with the Company, or statutory or regulatory obligations for the supply of goods and/or services to the Company, are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received on or after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company, or such other practices as may be agreed upon by the supplier or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and its directors and officers, and all rights and remedies of any party against or in respect of the Company or its assets are stayed and suspended except with the written consent of the Company and the Monitor, or with leave of the Court.*

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

Yours very truly,

A handwritten signature in blue ink that reads "KSV Restructuring Inc." The signature is written in a cursive, flowing style.

**KSV RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED CCAA MONITOR OF
NORWOOD INDUSTRIES INC.
AND NOT IN ITS PERSONAL CAPACITY**