



Action No. S-261982
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ROYAL BANK OF CANADA

Plaintiff

-and-

MAVERICK ESTATE WINERY INC. and MAVERICK VINEYARDS INC.

Defendants

DISTRIBUTION AND ANCILLARY ORDER

BEFORE THE HONOURABLE JUSTICE
J.M. GROPPER

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)

October 23, 2026

UPON THE APPLICATION of AlixPartners Restructuring, Inc. ("**AlixPartners**") in its capacity as receiver and manager (AlixPartners in such capacity, the "**Receiver**") of the assets, undertakings and property of Maverick Estate Winery Inc. and Maverick Vineyards Inc. (together, the "**Debtors**") for a hearing at Vancouver, British Columbia on October 23, 2026;

AND UPON HEARING David LeGeyt, counsel for the Receiver, and those counsel listed on **Schedule "A"** hereto; AND UPON reading the materials filed, including the Receiver's First Report dated October 9, 2026 (the "**First Report**"), the First Confidential Supplement to the First Report, the Second Confidential Supplement to the First Report and the Affidavit of Jason Knight sworn October 8, 2026;

AND UPON READING the Order of the Honourable Justice Gropper granted on October 19, 2026, approving a sale transaction in respect of certain assets of the Debtors (the "**Transaction**");

THIS COURT ORDERS AND DECLARES THAT:

1. The activities of the Receiver as set out in the First Report are ratified and approved.
2. The fees and disbursements of the Receiver and its counsel, Burnet, Duckworth & Palmer LLP, as set out in the First Report are ratified and approved.
3. Subject to the retention of any holdbacks that the Receiver considers necessary or appropriate to satisfy priority claims against the Property and/or to fund these proceedings, including, without limitation, the fees of the Receiver, BD&P, and other agents of the Receiver, the Receiver is authorized and directed to distribute the net proceeds of the Transaction contemplated by the purchase and sale agreement dated September 29, 2026, between the Receiver, and 1605274 B.C. Ltd. (the "**APS**"), as follows:
 - (a) First, repayment of amounts borrowed by the Receiver pursuant to paragraph 23 of the Receivership Order;
 - (b) Second, in payment of all outstanding property taxes outstanding on the sale of the Lands legally described as Lot 1, District 206 Similkameen Division Yale District Plan EPP22407 (PID: 028-974-778);
 - (c) Third, the compensation owing to Colliers Macaulay Nicolls Inc. dated May 29, 2026; and
 - (d) Fourth, to Royal Bank of Canada ("**RBC**"), up to the RBC Indebtedness (as defined in the First Report)(collectively, the "**Distributions**").

4. Notwithstanding:

- (a) these proceedings;
- (b) any applications for a bankruptcy order in respect of the Debtors now or hereafter made pursuant to the Bankruptcy and Insolvency Act and any bankruptcy order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made by or in respect of the Debtors,

the Distributions made pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtors and shall not be void or voidable by creditors of the Debtors, nor shall it constitute or be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the Bankruptcy and Insolvency Act or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

5. Endorsement of this Order by counsel and any unrepresented party, other than counsel to the Plaintiff, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.

Signature of

☒ Party ☐ Lawyer for the Plaintiff

BY THE COURT

REGISTRAR



Schedule "A"
Counsel List

Counsel	Party
Jordan Schultz + Nicholas Trang	Royal Bank of Canada
Jeffrey Bradshaw + Sue Robertson - Taylor	1605274 BC Ltd

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**ORDER MADE AFTER APPLICATION
(DISTRIBUTION AND ANCILLARY ORDER)**

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West Coast Title Search**

File No.
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