SCHEDULE "B"

INSTRUCTION LETTER FOR THE PRIORITY CLAIMS PROCEDURE OF NOVA RIDGE (MANDERLEY) LIMITED PARTNERSHIP AND NOVA RIDGE (MANDERLEY) GP CORP.

A. PRIORITY CLAIMS PROCEDURE

By Order of the Ontario Superior Court of Justice (Commercial List) made October 1, 2026 (the "**Priority Claims Procedure Order**"), AlixPartners Restructuring, Inc., the Court-appointed receiver (in such capacity, the "**Receiver**") of Nova Ridge (Manderley) Limited Partnership (the "**Borrower**") and Nova Ridge (Manderley) GP Corp. (the "**Debtors**") has been authorized to conduct a priority claims procedure (the "**Priority Claims Procedure**") for the determination of certain priority claims against the Debtors.

This letter provides instructions for understanding and completing a Proof of Priority Claim. Please note that capitalized terms that are not defined in this Instruction Letter shall have the meanings ascribed to them in the Priority Claims Procedure Order.

Please note that this Priority Claims Procedure is only in respect of Priority Claims pertaining to the Debtors.

- **Any unsecured Claims or Claims that otherwise do not have evidence and/or a basis to rank ahead of the Senior Secured Lenders' Claim are not being called for in this Priority Claims Procedure. Such Claims will not be reviewed, considered or addressed in this Priority Claims Procedure.**

- **Post-Filing Claims will <u>not</u> be considered or addressed in this Priority Claims Procedure.**

The Priority Claims Procedure is intended for any Person with a Priority Claim, including secured claims (unless specifically excluded in the Priority Claims Procedure Order) and claims ranking in priority to the Senior Secured Lenders' Claim, including valid construction lien holdback claims that are granted priority pursuant to the *Construction Act* (Ontario), whether unliquidated, contingent or otherwise against the Debtors. Please review the Priority Claims Procedure Order on the Receiver's Website (https://cdncases.alixpartners.com/experience/case/manderley) for the complete procedure and relevant definitions.

If you have any questions regarding the Priority Claims Procedure, please consult the Receiver's Website or contact the Receiver at the address provided below.

All notices and enquiries with respect to the Priority Claims Procedure should be addressed to:

AlixPartners Restructuring Inc.,
in its capacity as Court-appointed receiver of the Debtors
220 Bay Street, Suite 1300
Toronto, ON M4S 1B1

Attention:	Bobby Kofman and Nathalie El-Zakhem
Tel.:	647.282.6228; 437-298-4913
E-mail:	robert.kofman@alixpartners.com; nathalie.elzakhem@alixpartners.com

B. FOR PRIORITY CLAIMANTS SUBMITTING A PROOF OF PRIORITY CLAIM

If you believe that you have a Priority Claim, you must complete and submit a Proof of Priority Claim along with any supporting documentation as described in Section E and F of the Proof of Priority Claim.

Your Proof(s) of Priority Claim must be received by 5:00 p.m. (Toronto time) on November 5, 2026, the Claims Bar Date, failing which such Priority Claim will be barred and extinguished, released and discharged forever.

Additional Proof of Priority Claim forms and other information, including the Priority Claims Procedure Order, can be obtained from the Receiver's Website at https://cdncases.alixpartners.com/experience/case/manderley, or by contacting the Receiver at the telephone number or email address indicated above and providing particulars as to your name, address and contact information.

It is your responsibility to ensure that the Receiver receives your Proof of Priority Claim by the Claims Bar Date in respect of Priority Claims.