

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE *MADAM*) FRIDAY, THE 20TH DAY
)
JUSTICE *CONWAY*) OF NOVEMBER, 2015

BETWEEN:

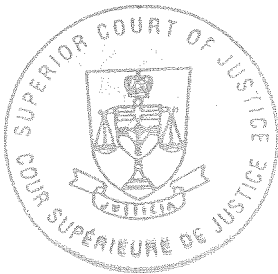
COMPUTERSHARE TRUST COMPANY OF CANADA

Applicant

- and -

MADY STEELES 2011 LTD.

Respondent



ORDER
(re: Ancillary Matters)

THIS MOTION, made by KSV Kofman Inc., in its capacity as the Court-appointed receiver (in such capacity, the “**Receiver**”), without security, of all of the lands and premises municipally described as 5789 – 5951 Steeles Avenue East, Toronto, Ontario (collectively, the “**Lands**”) and all of the present and after-acquired assets, undertaking and properties of Mady Steeles 2011 Ltd. (the “**Debtor**”) in any way relating to the Lands (collectively, together with the Lands, the “**Property**”), for an order, among other things: (i) unsealing Confidential Appendix “1” and Confidential Appendix “2” to the Second Report of the Receiver dated July 31, 2015 (the “**Second Report**”); (ii) approving the First Supplement to the Second Report dated

September 17, 2015 (the “**First Supplement**”), the Second Supplement to the Second Report dated November 16, 2015 (the “**Second Supplement**”, and together with the First Supplement, the “**Supplements**”) and the actions of the Receiver set out in the Supplements; and (iii) approving the fees and disbursements of the Receiver and its counsel, including an accrual for fees and disbursements to be incurred to the completion of these proceedings, was heard this day at 330 University Avenue, Toronto, Ontario.

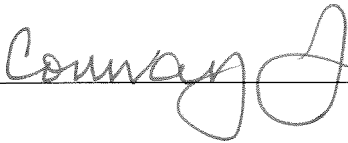
ON READING the Second Report and the appendices thereto, the Supplements and the appendices thereto, the affidavit of Robert Kofman sworn November 16, 2015 (the “**Kofman Affidavit**”) and the affidavit of Steven L. Graff sworn November 11, 2015 (the “**Graff Affidavit**”), and on hearing the submissions of counsel for the Receiver and such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the affidavits of Eunice Baltkois sworn July 31, 2015 and September 17, 2015 and Suzy Moniz sworn November 16, 2015, filed,

1. **THIS COURT ORDERS** that the time for service and filing of the Supplements is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the Supplements be and are hereby approved and the actions of the Receiver described therein be and are hereby approved.
3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver for the period to and including October 31, 2015, as set out in the Kofman Affidavit, be and are hereby approved.

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's legal counsel, Aird & Berlis LLP, for the period to and including November 10, 2015, as set out in the Graff Affidavit, be and are hereby approved.

5. **THIS COURT ORDERS** that the Fee Accrual (as defined in the Second Supplement) be and is hereby approved.

6. **THIS COURT ORDERS** that Confidential Appendix "1" and Confidential Appendix "2" to the Second Report be and are hereby unsealed.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

BR NOV 20 2015

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceedings commenced at Toronto

**ORDER
(re: Ancillary Matters)**

AIRD & BERLIS LLP
Barristers and Solicitors
Brookfield Place
181 Bay Street, Suite 1800
Toronto, ON M5J 2T9

Steven L. Graff (LSUC #31871V)
Tel: (416) 865-7726
Fax: (416) 863-1515
E-mail: sgraff@airdberlis.com

Ian Aversa (LSUC # 55449N)
Tel: (416) 865-3082
Fax: (416) 863-1515
E-mail: iaversa@airdberlis.com

Jeremy Nemers (LSUC # 66410Q)
Tel: (416) 865-7724
Fax: (416) 863-1515
E-mail: jnemers@airdberlis.com

Lawyers for KSV Kofman Inc. in its capacity as the Receiver