



Court File No.: CV-25-00743383-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE) FRIDAY, THE 8TH
)
JUSTICE J. DIETRICH) DAY OF AUGUST, 2025
)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.
C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
HAKIM OPTICAL LABORATORY LIMITED, LAWRENCE OPHTHALMIC LAB INC.
AND HAKIM OPTICAL WORLDWIDE LENSES INC. (collectively, the "**Applicants**")

ORDER
(Stay Extension and DIP Amendment)

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an Order, among other things, extending the Stay Period, approving the DIP Amendment and approving the Monitor's Reports and the activities of the Monitor described therein, was heard this day by way of judicial videoconference via Zoom.

ON READING the affidavit of Douglas Robertson sworn August 5, 2025, and the Exhibits thereto (the "**Fourth Robertson Affidavit**"), and the Second Report of KSV Restructuring Inc., in its capacity as the Court-appointed monitor of the Applicants (in such capacity, the "**Monitor**"), dated August 6, 2025 (the "**Second Report**"), and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and such other counsel that were present, no one else appearing although duly served as appears from the affidavit of service of Jamie Ernst filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used but not otherwise defined herein shall have the meanings ascribed in the Fourth Robertson Affidavit or the Amended and Restated Initial Order granted by this Court on June 27, 2025 (the "**ARIO**"), as applicable.

EXTENSION OF THE STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period (as defined in the ARIO) be and is hereby extended until and including August 29, 2025.

DIP AMENDMENT

4. **THIS COURT ORDERS** that the Applicants' execution of the First Amending Agreement dated August 5, 2025, a copy of which is appended to the Second Report as Appendix "E" (the "**DIP Amendment**"), is hereby authorized and approved, *nunc pro tunc*, and that the Applicants are hereby authorized and empowered to borrow up to an additional \$1,400,000 (\$4,200,000 in the aggregate), plus accrued and unpaid interest, fees and expenses in accordance with the DIP Agreement, as amended by the DIP Amendment.

5. **THIS COURT ORDERS** that:

- (a) paragraphs 34 to 39 of the ARIO shall apply to the DIP Agreement, as amended by the DIP Amendment, and all references to the DIP Agreement contained in the ARIO shall be deemed to be references to the DIP Agreement as amended by the DIP Amendment;
- (b) the DIP Lender's Charge shall secure all amounts owing by the Applicants to the DIP Lender under the DIP Agreement, as amended by the DIP Amendment; and
- (c) for greater certainty, paragraphs 34 and 40(b) of the ARIO are hereby amended to replace the reference to "\$2,800,000" with "\$4,200,000".

APPROVAL OF THE MONITOR'S REPORTS AND ACTIVITIES

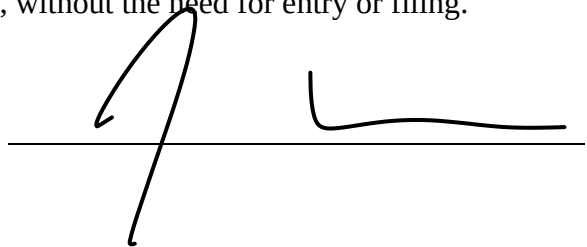
6. **THIS COURT ORDERS** that the Supplemental Report, the Second Report and the activities of the Monitor referred to therein be and are hereby approved; provided, however, that only the Monitor, in its personal capacity and solely with respect to its own personal liability, shall be entitled to rely upon or make any use of such approval.

GENERAL

7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and the Monitor and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Toronto Time) on the date of this Order, without the need for entry or filing.

A handwritten signature in black ink, consisting of a large, stylized 'J' or 'G' shape followed by a horizontal line, is written over a horizontal line.

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Proceeding commenced in Toronto

**ORDER
(Stay Extension and DIP Amendment)**

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