

Court File No.: BK-26-03382861-0032

Estate No.: 32-3382861

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE	)	FRIDAY, THE 2 nd
	)	
JUSTICE CAVANAGH	)	DAY OF OCTOBER, 2026

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED**

**IN THE MATTER OF THE NOTICES OF INTENTION TO MAKE A PROPOSAL OF
FIELD AVIATION COMPANY INC. AND FIELD AVIATION EAST LTD.**

ORDER
(Stay extension and Proposal Trustee approvals)

THIS MOTION, made by Field Aviation Company Inc. and Field Aviation East Ltd. (together, the “**Field Entities**”), for an Order, among other things, (i) extending the time for the Field Entities to file a proposal and attendant stay of proceedings pursuant to section 50.4(9) of the *Bankruptcy and Insolvency Act* (Canada) for 45 days, up to and including November 17, 2026; and (ii) approving the Third Report (defined below) of AlixPartners Restructuring, Inc. in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”), the activities described therein and the fees and disbursements of the Proposal Trustee and its counsel, including an accrual for their estimated fees and disbursements through the completion of these proceedings, was heard this day by videoconference at the courthouse located at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Brian M. Love sworn September 25, 2026 (the “**Love Affidavit**”), and the Third Report of the Proposal Trustee dated September 30, 2026 (the “**Third Report**”), and on hearing the submissions of counsel for the Field Entities, the Proposal Trustee

and such other counsel as were present, no one else appearing although duly served as evidenced by the Certificate of Service of Denna Jalili, filed.

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service and filing of the Field Entities Motion Record dated September 25, 2026 is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF PROPOSAL PERIOD AND STAY OF PROCEEDINGS

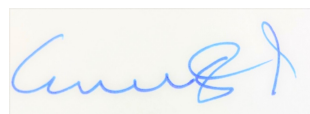
2. **THIS COURT ORDERS** that the time for the Field Entities to file a proposal with the Official Receiver, and the attendant stay of proceedings, be and is hereby extended to November 17, 2026 pursuant to section 50.4(9) of the BIA.

APPROVAL OF THIRD REPORT, ACTIVITIES AND FEES

3. **THIS COURT ORDERS** that the Third Report and the activities described therein are hereby approved; provided, however, that only the Proposal Trustee, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize such approval in any way.

4. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee and its legal counsel, Bennett Jones LLP, including their estimated fees and disbursements through the completion of these proceedings, all as set out in the Third Report and the Affidavit of Noah Goldstein sworn September 29, 2026 and the Affidavit of Michael Shakra sworn September 29, 2026, respectively, are hereby approved.

5. **THIS COURT ORDERS** that the Fee Accrual (as defined in the Third Report) of the Proposal Trustee and its counsel in connection with the Proposal Trustee's remaining duties and the administration of these proposal proceedings is hereby approved, and the Proposal Trustee and its counsel shall not be required to pass their accounts in respect of any further activities in connection with the completion by the Proposal Trustee of any remaining duties and the administration of these proposal proceedings.



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Proceedings commenced at **Toronto**

ORDER
**(Stay extension and Proposal Trustee
approvals)**

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