



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26 03382861-0032

DATE: October 2, 2026

NO. ON LIST: 4

TITLE OF PROCEEDING: FIELD AVIATION COMPANY INC. AND FIELD AVIATION EAST LTD.

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Rachel Nicholson	Field Aviation	rnicholson@tgf.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Mike Shakra	Alix Partners, the Proposal Trustee	shakram@bennettjones.com
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Eric Van Eyken	Export Development Canada	Eric.vaneyken@clyde.ca
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ENDORSEMENT OF JUSTICE CAVANAGH:

[1] Field Aviation Company Inc. ("Field Canada") and Field Aviation East Ltd. ("Field East", and together with Field Canada, the "Field Entities") are insolvent aerospace engineering and modification companies that have each filed notices of intention to make a proposal (the "NOI Proceedings") under section 50.4(1) of the *Bankruptcy and Insolvency Act*, (the "BIA"). After successfully implementing a Court- approved sale and investment solicitation process (the "SISP") and completing sale transactions for substantially all the Field Entities' assets, the Field Entities' restructuring efforts are substantially complete. The principal remaining matters are the completion of certain modification work (the "Draken Program") that Field Canada is performing on an aircraft owned by FR Aviation Limited ("Draken") and the export of that aircraft.

[2] Due to applicable aviation and export laws governing the Business (as defined in the materials), Field Canada must subsist as an operating entity until the modified aircraft is exported from Canada. Despite the parties' best efforts, the Draken Program is not expected to be completed, and the aircraft is not expected to be exported, by the expiry of the current stay of proceedings on October 3, 2026. Accordingly, the stay of proceedings needs to be extended to permit the authorized export of the aircraft from Canada.

[3] I have reviewed the motion materials. I am satisfied that the requirements for an extension of the stay period under s. 50.4(9) are satisfied.

[4] Order to issue in form of Order signed by me today.


