



Court File No. CL-25-00753537-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

)

THURSDAY, THE 30TH

JUSTICE STEELE

)

DAY OF JULY, 2026

)

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 1570499 B.C. LTD.**

STAY EXTENSION AND DISTRIBUTION ORDER

THIS MOTION, made by AlixPartners Restructuring, Inc.¹, in its capacity as court-appointed Monitor (in such capacity, the “**Monitor**”) of 1570499 B.C. LTD. (“**ResidualCo**”) pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), for an order, *inter alia*, (i) extending the Stay Period (defined below) to and including January 15, 2027; (ii) approving the Sixth Report of the Monitor dated July 24, 2026 (the “**Sixth Report**”), the activities of the Monitor described therein, and the fees and disbursements of the Monitor and its counsel; (iii) approving the proposed Distribution Methodology (as defined and described in the Sixth Report) and authorizing and empowering the Monitor, on behalf of ResidualCo, to make the Distributions (as defined in the Sixth Report) in accordance with the Distribution Methodology; and (iv) granting certain related relief; was heard this day by judicial videoconference via Zoom in Toronto Ontario.

ON READING the Notice of Motion of the Monitor and the Sixth Report and the Appendices thereto, and on hearing the submissions of counsel for the Monitor and those other parties that were present as listed on the Participant Information Form, no other party appearing

¹ Effective June 1, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as Court Officer in these proceedings pursuant to an order dated June 3, 2026 issued by the Ontario Superior Court of Justice (Commercial List). The professionals involved in these proceedings from the outset remain unchanged.

although duly served as appears from the Lawyer's Certificate of Service of Joshua Gordon dated July 24, 2026.

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that all capitalized terms used and not otherwise defined herein shall have the meaning ascribed to them in the Sixth Report.

EXTENSION OF STAY PERIOD

3. **THIS COURT ORDERS** that the Stay Period (as defined in the Amended and Restated Initial Order granted by the Honourable Justice Black on October 27, 2025 in this proceeding, as may be amended by further order (the "ARIO")) is hereby extended to and including January 15, 2027.

APPROVAL OF THE MONITOR'S REPORT, ACTIVITIES AND FEES

4. **THIS COURT ORDERS** that the Sixth Report, and the activities and conduct of the Monitor referred to therein, are hereby approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

5. **THIS COURT ORDERS** that the fees and disbursements of the Monitor and its counsel, as set out in the Sixth Report, be and are hereby approved.

DISTRIBUTIONS

6. **THIS COURT ORDERS** that the Distribution Methodology described in the Sixth Report is hereby approved, and the Monitor is authorized and empowered to establish, hold and maintain any holdback or reserve contemplated by the Distribution Methodology and make payments therefrom, in each case in accordance with the Distribution Methodology.

7. **THIS COURT ORDERS** that the Monitor, on behalf of ResidualCo, is hereby authorized and empowered to make the Distributions in accordance with the Distribution Methodology and this Order.

8. **THIS COURT ORDERS** that, notwithstanding anything else contained in this Order or any other Order made in these CCAA proceedings, all Distributions made pursuant to this Order shall be free and clear of the Charges (as defined in the ARIO).

9. **THIS COURT ORDERS** that, if a cheque or other instrument (a "**Cheque**") issued to a creditor in connection with a Distribution is not presented for payment to the applicable account maintained by the Monitor within 60 days of mailing of the Cheque by the Monitor (each, an "**Uncashed Cheque**"), the Monitor is authorized and empowered to: (a) send written notice to the applicable creditor at the address shown in the Monitor's records that if the Uncashed Cheque is not deposited and presented for payment to the applicable account maintained by the Monitor within 20 days of the date of mailing of such notice, the Monitor will stop payment on the Uncashed Cheque and the creditor will not be entitled to receive any funds pursuant to the Distribution to which the Uncashed Cheque relates; and (b) if the Uncashed Cheque has not been presented for payment within such 20-day period, then such creditor shall not be entitled to receive any funds pursuant to the Distributions to which the Uncashed Cheque relates and the Monitor is authorized and directed to stop payment on the Uncashed Cheque. If a Cheque issued pursuant to the Distribution Methodology is returned to the Monitor, then the applicable creditor shall not be entitled to receive any funds pursuant to the Distribution to which such Cheque relates.

10. **THIS COURT ORDERS** that the Monitor or any other person facilitating Distributions pursuant to this Order shall be entitled to deduct and withhold from any such Distribution such amounts as may be required to be deducted or withheld under any applicable law and to remit such amounts to the appropriate governmental authority or other person entitled thereto as may be required by such law.

11. **THIS COURT ORDERS** that the Monitor is hereby authorized and empowered to take any further steps that it deems necessary or desirable to complete the Distributions described in this Order.

12. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of these CCAA proceedings;
- (b) any applications for a bankruptcy order or receivership order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) in respect of ResidualCo or any of its predecessors, successors or heirs;
- (c) any bankruptcy order issued pursuant to any such applications or subsequent assignment in bankruptcy made in respect of the aforementioned parties; and

any Distributions made pursuant to this Order are final, irreversible and shall be binding upon any trustee in bankruptcy that may be appointed in respect of ResidualCo, and shall not be void or voidable by creditors of ResidualCo, nor shall any Distribution constitute or be deemed to be fraudulent preferences, assignments, fraudulent conveyances, transfers-at-undervalue or other reviewable transactions under the BIA, the CCAA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial laws and shall, upon receipt thereof, be free of all claims, liens, security interests, charges or other encumbrances granted by or relating to ResidualCo.

13. **THIS COURT ORDERS** that the Monitor, in addition to its prescribed rights, duties, responsibilities and obligations under the CCAA and any other Orders in these proceedings, is hereby authorized and empowered to take such other actions and fulfil such other roles as are contemplated by the Distribution Methodology or this Order, and the Monitor may, at any time and from time to time, seek further direction of the Court with respect to its duties or other matters in respect thereof.

14. **THIS COURT ORDERS** that in carrying out the terms of the Distribution Methodology and/or this Order, the Monitor: (a) shall have all the protections provided to it as an officer of the Court, including the protections granted pursuant to the CCAA and other Orders granted in these CCAA proceedings, including the stay of proceedings, in its favour; and (b) shall incur no liability or obligation as a result of carrying out any duties or work in connection with the Distribution Methodology and/or this Order, whether in its personal capacity or its capacity as Monitor, save and except for any gross negligence or wilful misconduct on its part.

15. **THIS COURT ORDERS AND DECLARES** that the Monitor shall not incur any liability under the *Income Tax Act*, R.S.C. 1985, c. 1 (5th Supp.); the *Taxation Act*, 2007, S.O. 2007, c. 11, Sch. A; the *Excise Tax Act*, R.S.C. 1985, c. E-15; the *Employment Insurance Act*, S.C. 1996, c. 23; the *Retail Sales Tax Act*, R.S.O. 1990, c. R.31; the *Corporations Tax Act*, R.S.O. 1990, c. C.40; or any other similar federal, provincial, or territorial tax legislation (collectively, the "**Statutes**") for facilitating the distributions contemplated by and in accordance with this Order, and the Monitor shall not have any liability for any of ResidualCo's tax liabilities under the Statutes in respect of such distributions, regardless of how or when such liabilities may have arisen, and the Monitor is hereby forever released, remised and discharged from any claims against it under or pursuant to the Statutes or otherwise at law arising as a result of any distribution made in accordance with this Order.

GENERAL

16. **THIS COURT ORDERS** that this Order is effective from the date that it is made, and is enforceable without any need for entry and filing.

17. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

18. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or in any other foreign jurisdiction to give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant, and the Monitor, as an officer of this Court, as may be necessary or desirable to recognize and give effect to this Order and to assist the Applicant, the Monitor and their respective agents in carrying out the terms of this Order.

19. **THIS COURT ORDERS** that the Applicant and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect

of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside of Canada.

**Jana
Steele** Digitally signed
by Jana Steele
Date: 2026.07.30
12:57:50 -04'00'

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 1570499 B.C. LTD.

Court File No. CL-25-00753537-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
PROCEEDING COMMENCED AT
TORONTO

STAY EXTENSION AND DISTRIBUTION ORDER

Cassels Brock & Blackwell LLP
Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

Ryan Jacobs LSO#: 59510J
Tel: 416.860.6465
rjacobs@cassels.com

Joseph Bellissimo LSO#: 46555R
Tel: 416.860.6572
jbellissimo@cassels.com

Joshua Gordon LSO#: 91617D
Tel: 416.869.5343
jgordon@cassels.com

Lawyers for the Monitor, AlixPartners Restructuring, Inc.