AlixPartners

Second Report to Court of AlixPartners Restructuring, Inc. as Receiver of Ashcroft Urban Developments Inc.

July 7, 2026

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AlixPartners

COURT FILE NO.: CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

B E T W E E N:

CMLS FINANCIAL LTD.

Applicant

- and -

ASHCROFT URBAN DEVELOPMENTS INC.

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

SECOND REPORT OF ALIXPARTNERS RESTRUCTURING, INC.
AS RECEIVER

JULY 7, 2026

1.0 Introduction

1. On December 5, 2024, the Ontario Superior Court of Justice (the "**Court**") issued an Order granting protection under the *Companies' Creditors Arrangement Act* (the "**CCAA Proceedings**") to Ashcroft Urban Developments Inc. ("**AUDI**"), 2067166 Ontario Inc. ("**Park Place Senior**"), 2265132 Ontario Inc. ("**Ravines Senior**"), Ashcroft Homes – La Promenade Inc. ("**Promenade Senior**"), 2195186 Ontario Inc. ("**Envie I**"), Ashcroft Homes – Capital Hall Inc. ("**Envie II**") and 1019883 Ontario Inc. (the "**Head Office Company**", and collectively the "**Companies**" with 1384274 Ontario Inc. ("**138 Ontario**"), and each individually referred to herein as a "**Company**"). The CCAA Proceedings also included 2139770 Ontario Inc. ("**Ravines Retirement**").

2. Several of the Companies' lenders opposed the proposed continuation of the CCAA Proceedings at the comeback motion heard on December 12, 2024. Pursuant to the Honourable Justice Mew's decision dated December 20, 2024 (the "**Decision**"), the Court dismissed the motion to extend the CCAA Proceedings, and granted motions made by (i) CMLS Financial Ltd. ("**CMLS**"), as servicer for General Bank of Canada and Equitable Bank (together, the "**Lenders**"), and certain other lenders to appoint AlixPartners Restructuring, Inc. ("**AlixPartners**", formerly KSV Restructuring Inc.)[1] as interim receiver of the Companies (the "**Interim Receivership Proceedings**"), and (ii) Central 1 Credit Union to appoint BDO Canada Ltd. ("**BDO**") as receiver of Ravines Retirement. A copy of the Decision is provided as **Appendix "A"**.

3. On January 3, 2025, the Court issued an Order (the "**Interim Receivership Order**") appointing AlixPartners as the interim receiver (the "**Interim Receiver**"), without security, of all the property, assets and undertakings of the Companies pursuant to section 47(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended. A copy of the Interim Receivership Order is attached as **Appendix "B"**. The Court also issued an Order appointing BDO as receiver of Ravines Retirement.

4. As discussed further below, the Companies manage several properties from the Head Office Company, which is located in Nepean, Ontario. As of the date of the Interim Receivership Order, the Companies' real property consisted of: (i) seniors housing facilities (Park Place Senior, Ravines Senior and Promenade Senior); (ii) student residences (Envie I and Envie II); and (iii) a hotel (AUDI). There are one or more mortgages registered on title to the real property owned by each of the Companies. 138 Ontario owns the parking lot that is used by Ravines Senior.

5. Once AlixPartners was appointed as Interim Receiver, in due course the Interim Receivership Proceedings either would have to have been converted to receivership proceedings, or the Interim Receivership Order would have to have been extended. Following an application by CMLS heard on February 24, 2025 (the "**AUDI Receivership Proceedings**"), AlixPartners was appointed as receiver and manager ("**Receiver**"), without security, of all the assets, undertakings and properties of AUDI acquired for, or used in relation to a business carried on by AUDI, including, without limitation, the real property described in Schedule "A" of the Order of the Court dated February 24, 2025 (the "**AUDI Receivership Order**"), a copy of which is provided as **Appendix "C"**. At the same time, as a result of a motion by the Interim Receiver and an application by another lender, AlixPartners was also appointed as receiver

[1] Effective June 1, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as Court Officer in these proceedings pursuant to an order dated June 3, 2026 issued by the Ontario Superior Court of Justice (Commercial List). The professionals involved in this mandate remain unchanged.

and manager over Park Place Senior, Ravines Senior, Promenade Senior, Envie I and the Head Office Company in one Order, and of Envie II in a separate stand-alone Order.

6. On March 21, 2025, the Court issued an order (the "**Sale Process Order**") which, among other things, approved a sale process (the "**Sale Process**") for AUDI's real property located at 101 Queen Street, Ottawa and 110 Sparks Street, Ottawa (the "**Real Property**") as set out in the First Report of the Receiver dated March 13, 2025 (the "**First Report**"). A copy of the First Report is attached at **Appendix "D"**, without appendices.

7. Subsequent to the Sale Process Order, the Receiver determined that AUDI owned thirteen units at the Real Property that were not subject to CMLS's security, being one residential unit and 12 underground units consisting of 3 parking stalls and 9 locker units (collectively, the "**Unencumbered Units**"). Pursuant to the Order of Justice Mew dated September 16, 2025, the AUDI Receivership Order was registered over the 13 Unencumbered Units.

8. AlixPartners is filing this second report (the "**Second Report**") in its capacity as Receiver of AUDI.

1.1 Purposes of this Report

1. The purposes of this Report are to, among other things:

   a) provide background information about AUDI and these proceedings;

   b) summarize the Sale Process and results thereof;

   c) summarize a proposed sale transaction in respect of the Real Property (the "**Transaction**") between the Receiver and 1000747194 Ontario Inc. (the "**Purchaser**"), an affiliate of CLV Group Inc. ("**CLV**"), pursuant to an Agreement of Purchase and Sale dated April 6, 2026, as amended (the "**CLV APS**");

   d) provide the rationale for sealing the Offer Summary, as defined in Section 5 below;

   e) summarize the opinion from Blaney McMurtry LLP ("**Blaney**"), the Receiver's counsel regarding AUDI, on the security granted by AUDI to CMLS;

   f) summarize the proposed post-closing transfer of two bike racks and a locker unit to the purchasers who acquired them prior to the AUDI Receivership Proceedings pursuant to agreements of purchase and sale entered into with AUDI;

g) summarize the proposed deletion of the Interim Receivership Order from title to one locker unit that was transferred to a purchaser prior to the AUDI Receivership Proceedings, but inadvertently included in Schedule "A" to the Interim Receivership Order (the "**Inadvertently Included Unit**");

h) summarize the proposed distributions of the proceeds of sale from the Transaction;

i) set out the rationale for the Receiver to be authorized to assign AUDI into bankruptcy;

j) summarize the fees and disbursements of the Receiver and of Blaney, from the commencement of the AUDI Receivership Proceedings to June 30, 2026;

k) provide an update on the Receiver's activities since the First Report; and

l) recommend that the Court issue the following Orders:

   i. an Approval and Vesting Order (the "**AVO**") providing for the following substantive relief:

      1. approving the CLV APS and the Transaction;

      2. vesting title in and to the Assets (as defined in the CLV APS) in the Purchaser, or as it may direct, free and clear of encumbrances, other than Permitted Encumbrances (as defined in the CLV APS), upon execution and delivery of a certificate by the Receiver confirming completion of the Transaction; and,

      3. sealing the confidential appendices to this Second Report;

   ii. an Order (the "**Distribution and Ancillary Relief Order**"):

      1. authorizing the Receiver to make distributions to CMLS, up to the amount of the CMLS Indebtedness (as defined below), from the cash on hand in the receivership estate and the net proceeds of the Transaction, after payment of the fees and disbursements of the Receiver and Blaney, and subject to the Priority Payables Holdback (as defined below), the Subject Unit Holdback (as defined below), a holdback in respect of the Unencumbered Unit Allocation (as defined below), and such other reserves as the Receiver determines appropriate and necessary;

2. authorizing the Receiver to assign AUDI into bankruptcy and naming AlixPartners or another licensed insolvency trustee as trustee to administer the bankruptcy (in such capacity, the "**Trustee**"), provided that AlixPartners will remain appointed as Receiver to complete the Transaction (subject to approval of this Court) and the administration of AUDI's receivership;

3. deleting the Interim Receivership Order from title to the Inadvertently Included Unit;

4. approving the fees of the Receiver and Blaney, as set out in Section 11 below; and

5. approving this Second Report and the Receiver's activities described herein.

1.2 Currency

1. All currency references in this Second Report are in Canadian dollars, unless otherwise noted.

1.3 Restrictions

1. In preparing this Second Report, the Receiver has relied upon, among other things: (i) AUDI's unaudited financial information and books and records; (ii) discussions with AUDI's management team; (iii) information provided by the management of affiliated companies; (iv) information provided by the Purchaser and the Brokers (as defined below); (v) information provided by the Ontario Municipal Property Assessment Corporation ("**MPAC**"); (vi) information provided by various consultants engaged by the Receiver; (vii) information provided by counsel to the Prefiling Purchasers (as defined below); (viii) the affidavit of David Choo, the Companies' president and founder, sworn December 3, 2024, in the CCAA Proceedings (the "**Choo Affidavit**"); and (ix) information available in the public domain (collectively, the "**Information**").

2. The Receiver has not audited or otherwise attempted to verify the accuracy or completeness of the Information relied on to prepare this Second Report in a manner that complies with Canadian Auditing Standards ("**CAS**") pursuant to the Chartered Professional Accountants of Canada Handbook. Accordingly, the Receiver expresses no opinion or other form of assurance contemplated under the CAS in respect of such information. Any party wishing to place reliance on the Information in this Second Report should perform its own diligence, and the Receiver accepts no responsibility for any reliance placed on the Information in this Second Report by any party.

1.4 Court Materials

1. Copies of the Court materials filed to-date in these AUDI Receivership Proceedings are available on the Receiver's case website (the "**Case Website**"): https://www.ksvadvisory.com/experience/case/ashcroft.

2.0 Background

2.1 Overview of the Companies

1. The Companies are incorporated in Ontario, and are entities within the Ashcroft Homes Group, a residential and commercial real estate developer owned, directly or indirectly, by Mr. Choo.

2. Ashcroft Homes Group primarily operates in the Ottawa area. Information about each of the Companies is provided in the First Report of the Interim Receiver dated February 14, 2025 (the "**IR Report**"), in the Choo Affidavit, and in the Receiver's First Report.

2.2 AUDI

1. AUDI operates the Real Property as a luxury hotel and condominium branded as "ReStays", which includes:

    a) 111 residential fully-furnished rental units, available for short or longer-term stays;

    b) 21,200 square feet of commercial and retail space, which is largely vacant;

    c) 189 underground parking units, 81 underground storage lockers; and

    d) 19 unsold residential condominium units ranging in size from 475 square feet to over 3,500 square feet.

2. The four components of the Real Property operate under four separate condominium registrations and boards (collectively, the "**Condo Corps**"), three of which are managed by an affiliate of Ashcroft Homes Group. The fourth, Ottawa Carleton Leasehold Condominium Corporation 1069 ("**OCLCC 1069**"), is the residential condominium corporation managed by a third party.

3. The land on which the Real Property is situated is subject to a ground lease with National Capital Commission ("**NCC**"), a government agency, which expires on November 30, 2076 (the "**NCC Lease**").

4. CMLS is the principal secured creditor of AUDI pursuant to a loan agreement dated August 9, 2021 (the "**CMLS Loan**"). CMLS holds a first ranking mortgage in the principal amount of $65,000,000 registered on title to the Real Property (save for the Unencumbered Units) on August 12, 2021 (the "**CMLS Mortgage**"), a general assignment of rents registered on title to the Real Property (save for the Unencumbered Units) on August 12, 2021, and a site-specific general security agreement dated August 4, 2021 (which also does not cover the Unencumbered Units).

5. As at the commencement of these AUDI Receivership Proceedings, CMLS was owed approximately $52 million under the CMLS Loan, with interest and costs continuing to accrue.

6. As of June 30, 2026, AUDI employed approximately 40 full-time and part-time employees[2].

7. Additional information regarding these AUDI Receivership Proceedings, including a copy of the IR Report and the Choo Affidavit, can be found on the Case Website.

3.0 Sale Process

3.1 Initial Sale Process

1. On March 21, 2025, pursuant to the Sale Process Order, the Court approved the Sale Process for the Real Property, which is summarized in the First Report.

2. The Receiver retained TD Cornerstone Commercial Realty Inc. ("**TD**") and Cushman & Wakefield Ottawa ("**Cushman**" and together with TD, the "**Brokers**") to act as the listing agents in connection with the Sale Process pursuant to an Exclusive Listing and Advisory Agreement executed on or about March 13, 2025 (the "**Listing Agreement**").

3. Pursuant to the Listing Agreement, the Brokers began to market the Real Property on or about April 8, 2025, by distributing an investment summary and a confidentiality agreement ("**CA**") to an extensive database of prospective buyer contacts (3,719 contacts in total).

4. The Brokers marketed the opportunity consistent with the Sale Process terms previously approved by the Court, including that:

    a) it was marketed for sale on an "as is, where is" basis;

[2] These employees are paid by Ashcroft Homes - Central Park Inc., an affiliate of AUDI.

b) the Receiver had the right to reject any and all offers, including the highest dollar value offer(s), acting reasonably; and

c) any transaction would be subject to Court approval.

5. The Brokers also marketed the Real Property through, among other things, listing on CoStar/Loopnet and the Multiple Listing Service (MLS), print and digital ads, and visible signage at the Real Property.

6. The Receiver, with the assistance of the Brokers, established a virtual data room ("**VDR**") containing information regarding the Real Property, including financial information, contracts, rent rolls, commercial leases, floor plans for unsold residential condos, financial and other information regarding the four condominium corporations active at the Real Property, information regarding the building on the Real Property, including consultant reports, architectural and mechanical drawings, a copy of the NCC Lease, and various other diligence information.

3.1.1 Initial Sale Process Results

1. As a result of the initial marketing efforts, 37 parties executed a CA and were provided with access to the VDR to perform due diligence. The Brokers conducted 13 tours of the Real Property during the initial six-week marketing period under the Court-approved Sale Process.

2. The Receiver, in consultation with the Brokers and CMLS, established May 20, 2025 (the "**Initial Bid Deadline**") as the deadline for submission of non-binding letters of intent ("**LOI**"), being approximately six weeks from the commencement of the marketing of the Real Property.

3. Nine bidders submitted an LOI by the Initial Bid Deadline. Given the level of interest and narrow range of the proposed purchase prices received, the Brokers set May 27, 2025 as a second-round bid date (the "**Resubmission Date**"), and invited interested parties to improve their offers. Five of the nine initial bidders submitted revised bids by the Resubmission Date.

4. A summary of the offers (the "**Offer Summary**") received by the Bid Deadline and the Resubmission Date are provided as **Confidential Appendix "1"**. The Receiver's rationale for sealing the Offer Summary is provided in Section 5 of this Report.

5. In consultation with CMLS and the Brokers, the Receiver identified the LOI submitted by one of the parties (the "**Initial Prospective Purchaser**") as the leading bid. The Receiver and the Initial Prospective Purchaser entered into an Agreement of Purchase and Sale dated June 9, 2025, as amended, (the "**Initial APS**").

6. The Initial APS contemplated a due diligence period of 45 days, ending July 24, 2025 (the "**Waiver Date**"). During the due diligence process, the Initial prospective purchaser identified several issues which resulted in an extension of the Waiver Date to August 7, 2025 pursuant to a first amending agreement to the Initial APS dated July 24, 2025.

7. The Waiver Date was further extended several times, the latest of which was to September 10, 2025 (the "**Final Waiver Date**"), pursuant to a third amending agreement dated September 3, 2025. The Initial Prospective Purchaser failed to waive conditions by the Final Waiver Date, and accordingly the Initial APS was terminated.

3.2 Property Taxes and Continuation of the Sale Process

1. The Receiver received a notice from MPAC dated September 9, 2025, which provided for certain adjustments (the "**MPAC Reassessment**") by MPAC to the tax classes and tax valuation of the 111 units at the Real Property operating as the ReStays hotel, as well as certain other units owned by AUDI (together, the "**Reassessed Units**"). A copy of the MPAC Reassessment is attached as **Appendix "E"**.

2. As a result of the MPAC Reassessment, the 2025 property taxes attributable to the Reassessed Units increased by $850,042. The Receiver was advised by MPAC that the MPAC Reassessment applied to 2025 and subsequent years.

3. The Receiver understands that the MPAC Reassessment was triggered by, among other things, the non-filing of a declaration (the "**Declaration**") by AUDI in 2024, which, if filed, would have declared to MPAC that during the 2025 tax year and subsequent years the Reassessed Units would be operated as hotel units as defined in *Section 45.3.1 of Ontario Regulation 282/98,* as amended. A Declaration in respect of the 2025 tax year was due on June 15, 2024, which, because it was not filed by AUDI, led to the increase in the 2025 taxes. A further Declaration in respect of the 2026 tax year was due on June 15, 2025; this Declaration was not filed by the Receiver given the ongoing Sale Process and the Receiver's inability to declare ReStays' future use to MPAC on behalf of any prospective purchaser.

4. Given the material effect of the MPAC Reassessment on the value of the Real Property, the Receiver engaged Ryan, LLC, ("**Ryan**"), a property tax consulting firm, pursuant to a Property Tax Services Agreement dated November 14, 2025. Ryan's mandate included determining whether the MPAC Reassessment could be appealed, and what actions could be taken to reduce current and future property taxes payable.

5. Services performed by Ryan, in consultation with the Receiver, included, among other things:

   a) Submission of a Request for Reconsideration (the "**RFR**") to MPAC on November 19, 2025, with respect to the Reassessed Units based on analysis of market data and comparable properties;

   b) Filing of a Statutory Declaration for the 2027 tax year, due June 15, 2026 (the "**2027 Declaration**"), which the Receiver was able to make given CLV's intention to continue[3] to operate ReStays as a hotel;

   c) Corresponding extensively with MPAC's Assessment Office regarding the RFR, the non-filed Declarations and the 2027 Declaration, and the MPAC Reassessment generally; and

   d) Attending tours of the Reassessed Units at the Real Property along with MPAC and the general manager of ReStays.

6. Pursuant to a letter dated January 27, 2026 (the "**Ryan Letter**"), Ryan estimated the property taxes payable in 2026, 2027, and in future years based on the RFR and the 2027 Declaration. The Ryan letter was subsequently revised and reissued on May 27, 2026 (the "**Revised Ryan Letter**"). Copies of the Ryan Letter and the Revised Ryan Letter are attached as **Appendix "F"**.

7. The Ryan Letter and the Revised Ryan Letter were issued at the Receiver's request to provide guidance to prospective purchasers on the quantum of the future property taxes payable.

3.3 Sale Process Continuation

1. Following the termination of the Initial APS on or about September 10, 2025, the Receiver instructed the Brokers to reengage with previous bidders and other likely prospects that had not submitted bids, supported by updated financial and operational data for ReStays (the "**Remarketing Process**").

2. A bid deadline of February 12, 2026 was set for the Remarketing Process to allow for the receipt of the Ryan Letter and diligence by interested parties.

3. The Remarketing Process generated an additional three executed CAs, an LOI from CLV, and another LOI from a party that had submitted an offer earlier in the process.

[3] Following discussions with Ryan and MPAC, the Receiver understood that any potential purchaser of the Real Property would not be prejudiced by the filing of the 2027 Declaration.

4. The Initial Prospective Purchaser continued to engage with the Brokers during the Remarketing Process and submitted a further Agreement of Purchase and Sale, which was subject to further diligence (the "**Revised APS**").

5. In consultation with CMLS, the Receiver responded to the Revised APS on February 20, 2026 (the "**Counteroffer**"). The Initial Prospective Purchaser did not accept the Counteroffer.

6. The Receiver identified the LOI submitted by CLV dated February 2, 2026, as the leading bid among the remaining interested bidders based on, among other things, its terms, CLV's experience in the sector, and the extent of diligence performed prior to submitting the CLV LOI. Accordingly, in consultation with CMLS, the Receiver and the Purchaser, a corporation formed by CLV for the purpose of acquiring the Real Property, entered into the CLV APS.

7. The CLV APS initially contemplated a waiver date of May 18, 2026. The waiver date was subsequently extended several times pursuant to amendments to the CLV APS, with the latest being to June 19, 2026. A redacted copy of the CLV APS (including all amendments) is provided as **Appendix "G",** with the only redaction being to the purchase price. An unredacted copy of the CLV APS (including all amendments) is provided as **Confidential Appendix "2"**.

8. On June 19, 2026, CLV waived its conditions pursuant to Section 6.2(a) of the CLV APS. As of the date of this Second Report, the Transaction is unconditional but for Court approval.

4.0 The Transaction

1. A summary of the CLV APS is as follows[4]:

   a) **Vendor:** the Receiver.

   b) **Purchaser:** 1000747194 Ontario Inc., a corporation affiliated with CLV, and incorporated for the purpose of the Transaction.

   c) **Purchase Price:** for the reasons discussed in Section 5.0 below, the Receiver is seeking to seal the purchase price under the CLV APS. The Purchase Price is to be adjusted on closing for adjustments that are standard for a real estate transaction, including for property taxes (approximately $1.8M for 2026). Other adjustments include: deposits and prepaid expenses relating to periods after the Closing Date, common element expenses, room rents accrued and owing on

[4] Capitalized terms not defined in this section have the meanings defined in the CLV APS.

the Adjustment Date, all vacation pay and unpaid wages related to Employees and sales commissions and travel agency fees.

d) **Deposit:** the CLV APS provides for a deposit of $2 million, which has been paid in full.

e) **Lenders' Mortgage:** the CLV APS provides for a portion of the Purchase Price to be paid in cash, with the balance being satisfied by a mortgage from the Lenders (the "**Lenders' Mortgage**") in the amount of $34.45 million for a 60-month term.

f) **Purchased Assets**: the right, title and interest, if any, of AUDI in and to the following, free and clear of all Encumbrances other than Permitted Encumbrances:

i. the Personal Property, including without limitation, the Information, the Permits, the interests of AUDI in any and all registered or unregistered trademarks, patents, copyrights and applications, and all FF&E used in the operation of the Hotel, but excluding the Real Property and the Excluded Assets;

ii. the Real Property, being AUDI's right, title and interest in the lands described in Schedule "A" of the CLV APS, save and except for three units (including the Inadvertently Included Unit) which were removed from the CLV APS pursuant to the first amending agreement dated May 1, 2026 (the "**First CLV APS Amendment**"), but including 12 of the 13 Unencumbered Units added pursuant to the First CLV APS Amendment (the initial version of the CLV APS included one of the Unencumbered Units), together with the building situated thereon, together with such lands, easements, rights-of-way, privileges and appurtenances belonging to and enuring to the benefit thereof including all plant, buildings, structures, erections, improvements appurtenances and fixtures situated therein or forming part thereof, excluding the Excluded Assets; and

iii. the ReStays IP, but only if and to the extent that the Receiver, exercising reasonable commercial efforts, is able to obtain the same from the owner thereof, it being acknowledged that the ReStays IP is not owned by AUDI nor subject to the Receivership Order. In this regard, the Receiver and the affiliate of Ashcroft Homes Group which owns the ReStays IP, have arranged for the ReStays IP to be assigned to the Purchaser on Closing.

g) **Assumed Liabilities:** include:

i. the Purchaser assumes, fulfills and is responsible for all liabilities and obligations of any kind relating to the Assets for the period from and after Closing, expressly including all obligations under the Contracts and in respect of Employees (other than Excluded Employees), and must indemnify and hold harmless the Vendor and its directors/officers/agents against all Claims arising from or connected to the Assets.

h) **Excluded Liabilities:** include:

i. pre-Effective Time accrued wages, earnings, remittances, assessments and credits, including unremitted payroll withholdings; and

ii. all Excluded Employee Costs and any termination or severance for Employees terminated by the Vendor before Closing.

i) **Representations and Warranties:** consistent with the terms of a standard insolvency transaction (i.e., on an "as is, where is" and "without recourse" basis, with limited representations and warranties).

j) **Employees:** the Vendor is required to deliver a list of all Hotel and Business Employees, together with their start dates and current wage rates, and the Purchaser has the option, but not the obligation, to offer employment to such Employees effective from Closing, and must advise the Vendor by the Due Diligence Date which Employees it intends to hire on terms no less advantageous than their existing terms of employment.

The Purchaser has indicated that it intends to offer employment to all current Employees of ReStays.

k) **Closing Date:** contemplated to be the later of: (i) the first Business Day after the date 10 days following issuance of the AVO; and (ii) the first Business Day after the date 10 days following final determination of any appeals/motions to set aside or vary the AVO (or other agreed date), but not earlier than 30 days after the Purchaser's waiver/satisfaction of the section 6.2(a) due-diligence condition.

l) **Outside Date:** August 31, 2026.

m) **Covenants**: during the Pre-Closing Interim Period the Vendor shall not, without the Purchaser's prior written consent: (i) enter into or materially amend any commercial lease at the Real Property; (ii) enter into or materially amend any residential tenancy agreement or residential lease at the Real Property with a term of 30 days or more; (iii) sell, transfer or dispose of any condominium, parking or storage-locker unit forming part of the Real Property; or (iv) enter into or amend Contracts or other contract or material agreement relating to the Real Property that extends beyond Closing, affects the Business, and creates a greater than $25,000 aggregate obligation assumed by the Purchaser.

n) **Material Conditions:** the conditions include, but are not limited to, the following:

i. the Court must enter and issue the AVO, and the AVO must not be stayed; and

ii. the Purchaser may decline to close if the Assets are substantially physically damaged pre-Closing, being physical loss exceeding 10% of the Purchase Price.

4.1 Recommendation

1. The Receiver respectfully recommends that this Court grant the AVO, which approves the CLV APS and the Transaction, for the following reasons:

a) in the Receiver's view, the sale process undertaken for AUDI's business and assets was commercially reasonable, and conducted in accordance with the terms of the Sale Process approved by the Court. The Brokers extensively canvassed the market over an extended period for local and national operators of hotels and other investors. The Sale Process provided for a fair, transparent and thorough marketing of AUDI's businesses and assets;

b) the Transaction provides for AUDI to continue as a going-concern and preserves employment for the employees currently employed at ReStays;

c) the Purchaser is an experienced operator. It is controlled by a local Ottawa firm which owns and operates another hotel, and several purpose-built rentals in Ottawa and across Canada;

d) the Receiver and the Brokers are of the view that the Transaction is the best available in the circumstances, and that the Real Property has been marketed to substantially all parties who may be interested in its purchase. The Receiver and the Brokers are of the view that additional time spent marketing the Real Property will not result in a superior transaction;

e) the Receiver believes that the terms of the CLV APS are commercially reasonable;

f) the Transaction provides the highest available realization in the circumstances for the stakeholders of AUDI;

g) the Lenders have agreed to provide the Lenders' Mortgage in support of the Transaction;

h) the Purchaser has paid a deposit of $2 million, and the Transaction is unconditional except for those material conditions described above, and certain other customary closing conditions, including Court approval; and

i) CMLS, which is AUDI's senior secured stakeholder, was consulted throughout the Sale Process, including in connection with the negotiation of the CLV APS, and has advised the Receiver that it supports the approval by the Court of the Transaction.

5.0 Sealing

1. The Receiver is recommending that the Offer Summary and the unredacted CLV APS be sealed. If the Transaction does not close for any reason, another realization process may be required. If the Offer Summary and the purchase price under the CLV APS are not sealed, future bidders would know the offer amounts, which could negatively impact the opportunity to maximize realization in the future if the Real Property were to be marketed again. The Receiver proposes that the Offer Summary and unredacted CLV APS be sealed until the earlier of: (a) 60 days following closing of the Transaction; and (b) further Order of the Court.

2. The Receiver does not believe that any party will be prejudiced if the Confidential Appendices are sealed in accordance with paragraph 5.1 above.

3. The salutary effects of sealing the Confidential Appendices from the public record greatly outweigh the deleterious effects of doing so under the circumstances. The Receiver is of the view that sealing the Confidential Appendices is consistent with the decision in *Sherman Estate v. Donovan*, 2021 SCC 25. Accordingly, the Receiver believes the proposed sealing Order is appropriate in the circumstances.

6.0 Prefiling Purchases

1. Two bike rack units and a locker unit were inadvertently not conveyed as part of residential condominium transactions which closed prior to the AUDI Receivership Proceedings (the "**Subject Units**").

2. The Subject Units belong to three residential condominium units, each purchased by a separate purchaser (each a "**Prefiling Purchaser**", and together, the "**Prefiling Purchasers**"). In each case, the sale of the residential unit closed prior to the commencement of the AUDI Receivership Proceedings and title to the residential unit was transferred to the Prefiling Purchaser; however, the Subject Units were not conveyed as the required partial discharge was not obtained from CMLS. The particulars of each of the Subject Units are as follows:

    a. Unit 705 was sold pursuant to an agreement of purchase and sale dated October 2020, which included the residential unit, one locker unit and one bike rack unit. On closing, AUDI conveyed the residential unit and the bike rack unit to the Prefiling Purchaser, but omitted the locker unit. The omission was identified in August 2023; however, the purchaser had been using the locker unit and paying the related condominium common expenses. Counsel for AUDI, Mann Lawyers LLP, requested a partial discharge of the locker unit from CMLS in September 2023 and again in January 2024, and followed up in November 2024, but no partial discharge was provided.

    b. Unit 1505 was sold pursuant to an agreement of purchase and sale dated May 2021, which included the residential unit, two parking units and one locker unit, and did not initially include a bike rack unit. AUDI subsequently agreed to transfer a bike rack unit to the Prefiling Purchaser, which was not conveyed on closing. AUDI executed an amendment in July 2024 identifying the bike rack unit to be conveyed, and requested a partial discharge of that unit from CMLS in July 2024 and again in November 2024, but no partial discharge was provided.

    c. Unit 1602 was sold pursuant to an agreement of purchase and sale dated June 2020, which included the residential unit, two parking units, one locker unit and one bike rack unit. On closing, the residential unit, parking units and locker unit were conveyed to the Prefiling Purchaser; however, the unit conveyed as the bike rack unit was actually a parking unit. AUDI executed an addendum in June 2023 to assign a replacement bike rack unit but found that the selected bike rack unit was already occupied by another purchaser. Accordingly, a further addendum was executed in August 2023 assigning a different bike rack unit to the Prefiling Purchaser. AUDI requested a partial discharge of that bike rack unit from CMLS in November 2023, but no partial discharge was provided.

3. As at the date of this Report, title to the Subject Units remains registered in the name of AUDI and subject to the CMLS charge. For completeness, the parking unit that was conveyed as described in paragraph 6.2.c above continues to be owned by the Prefiling Purchaser, as the intent was to contemporaneously exchange the parking unit for the bike rack unit.

4. The Receiver has reviewed the agreements of purchase and sale, the registered transfers and the amending documentation described above, and is satisfied that the Prefiling Purchasers and AUDI agreed to the sale and transfer of the Subject Units as part of their respective transactions, that consideration for the Subject Units was paid by the Prefiling Purchasers, and that the failure to convey the Subject Units was inadvertent.

5. The Receiver understands through discussions with the Purchaser that it did not assign any specific value to individual parking units, locker units or bike rack units. Further, the Receiver has confirmed that the Purchaser does not object to the conveyance of the Subject Units to the Prefiling Purchasers without requiring a revision to the Purchase Price. As of the date of this Second Report, the Receiver is negotiating an amendment to the CLV APS that will contemplate the Purchaser conveying the Subject Units to the Prefiling Purchasers post-closing, subject to a holdback in an amount to be confirmed with the Purchaser (the "**Subject Unit Holdback**") to offset requests for reimbursement of legal costs that will be incurred by the Prefiling Purchasers, legal costs of the Purchaser's solicitors, and closing costs in connection with the conveyances of the Subject Units.

6. In the Receiver's view, conveying the Subject Units to the Prefiling Purchasers causes no prejudice to AUDI's creditors or other stakeholders, and represents a fair and reasonable resolution of the incomplete transfers.

7. In addition to the Subject Units, the Receiver has identified the one Inadvertently Included Unit included in Schedule "A" to the Interim Receivership Order. The CLV APS excludes this unit. As described above, this unit was transferred to a purchaser prior to the Interim Receivership Order, and in the Receiver's view, the Inadvertently Included Unit should never have been included as part of the Interim Receivership Order. In the circumstances, the Interim Receivership Order should be deleted from title to the Inadvertently Included Unit.

7.0 Security Opinion

1. CMLS is AUDI's sole secured creditor. As at July 28, 2026, CMLS is projected to be owed approximately $59.2 million by AUDI, including accrued interest, fees and legal costs.

2. Blaney provided an opinion on the security held by CMLS. Blaney is of the opinion that, subject to standard qualifications and assumptions contained therein, CMLS's security constitutes valid and enforceable charges against AUDI and the Real Property other than in respect of the Unencumbered Units, over which CMLS does not hold security, and the Subject Units, which through inadvertence were not transferred to the Prefiling Purchasers. A copy of the security opinion will be made available to the Court should it wish to review it.

8.0 Distributions

1. The Transaction includes payment of a cash amount as part of the Purchase Price that will be used to satisfy amounts secured by the Receiver's Charge, the Receiver's Borrowings Charge, commission owing to the Brokers, a professional fee reserve, and a reserve for invoices related to operating expenses incurred prior to closing of the Transaction which are received after closing (the "**Priority Payables Holdback**").

2. As discussed above, CMLS is projected to be owed approximately $59.2 million under the CMLS Loan as of July 28, 2026 (the "**CMLS Indebtedness**"), the proposed closing date of the Transaction. The Receiver recommends that the Court issue the Distribution and Ancillary Relief Order, which, among other things, would authorize and direct the Receiver to make a distribution to CMLS of the cash on hand in the receivership estate and the net proceeds of the Transaction, up to the amount of the CMLS Indebtedness, (the "**CMLS Distribution**"). The CMLS Distribution would be made after payment of any fees and disbursements of the Receiver and Blaney, and subject to the Priority Payables Holdback, the Subject Unit Holdback, and a holdback for the Unencumbered Units Allocation, and such other reserves as the Receiver determines appropriate and necessary, with the balance of the Purchase Price to be satisfied by the Lenders' Mortgage.

3. As the cash on hand in the receivership estate plus the cash proceeds of the Transaction and the Lenders' Mortgage are less than the CMLS Indebtedness, CMLS will incur a shortfall, and is therefore the only stakeholder with an economic interest in such funds. Accordingly, it is not expected that there will be any proceeds available from the Transaction for unsecured creditors of AUDI arising in the Receivership Proceedings; however, as the Unencumbered Units are unencumbered, the portion of the purchase price under the CLV APS allocated to the Unencumbered Units (the "**Unencumbered Units Allocation**") will be available for

distribution to creditors with proven claims in the bankruptcy, assuming the Court authorizes the Receiver to assign AUDI into bankruptcy. In this regard, the Receiver will maintain a holdback for the Unencumbered Units Allocation, the quantum of which will be dealt with in a supplementary report.

4. The Receiver has prepared a preliminary list of creditors as of January 7, 2025, a copy of which is attached at **Appendix "H"**. AUDI owes approximately $824,000 to its unsecured creditors, over and above the CMLS Indebtedness and the CRA Claim (defined and discussed below).

5. The Receiver is not proposing to maintain a holdback in respect of the Subject Units, given, among other things, that the Receiver is negotiating an amendment to the CLV APS that will contemplate the Purchaser conveying the Subject Units to the Prefiling Purchasers post-Closing.

6. As of the date of this Report, the Receiver has distributed from AUDI's cash flow $150,000 to CMLS in accordance with the AUDI Receivership Order. This balance excludes amounts the Receiver paid to CMLS's legal counsel for invoices approved by CMLS.

7. With the exception of CMLS's claim to the Unencumbered Units Allocation, the Receiver is not aware of any other claims that rank, or may rank, in priority to the claims of CMLS, other than:

   a) property taxes, which will be satisfied on closing of the Transaction;

   b) a claim by Canada Revenue Agency ("**CRA**"), which will be addressed by the proposed bankruptcy of AUDI; and

   c) the Receiver's Charge, for which the Receiver will retain the Priority Payables Holdback for its and Blaney's present and future fees and expenses.

8. The Receiver is seeking authorization to assign AUDI into bankruptcy, which would reverse the potential priority of the claim by CRA to the extent it ranks in priority to the CMLS Indebtedness.

9. Attached as **Appendix "I"** is the Receiver's interim statement of receipts and disbursements for the period January 3, 2025 to July 2, 2026. The statement reflects that there is approximately $898,715 in the Receiver's estate account. This does not include the Deposit paid under the CLV APS, which was paid to Blaney, in trust.

9.0 Proposed Bankruptcy of AUDI

1. As discussed above, CRA has a potential deemed trust claim against AUDI in the amount of $351,715 for assessed and unremitted HST for three HST filing periods in 2024 (the "**CRA Claim**"). A copy of the CRA Claim is attached as **Appendix "J"**.

2. The Receiver refers to the CRA Claim as being a "potential" priority claim, as the CCAA Proceedings preceded the AUDI Receivership Order. Any deemed trust applicable in respect of the CRA Claim does not apply in a CCAA proceeding pursuant to section 37 of the CCAA. The Receiver is of the view that the CRA Claim would remain unsecured in a subsequent receivership; however, for the avoidance of any doubt, the Receiver proposes to assign AUDI into bankruptcy to reverse any potential priority, if it exists, and for AlixPartners or another Licensed Insolvency Trustee to administer the bankruptcy.

3. The Receiver notes that the filing of a bankruptcy to reverse priorities is standard in the context of an Approval and Vesting Order. Accordingly, the Receiver recommends that the Court authorize it to assign AUDI into bankruptcy, which will be the forum for unsecured creditors to participate in a distribution associated with the proceeds related to the Unencumbered Units Allocation.

10.0 Overview of the Receiver's Activities

1. In addition to the activities detailed above, the Receiver's activities since the First Report included the following:

    a. corresponding and meeting regularly with employees of ReStays concerning the operations of AUDI's business;

    b. corresponding extensively with representatives of the four Condo Corps, including attending at several board meetings and meetings of the shared facilities committee (made up of representatives from the Condo Corps);

    c. corresponding extensively with OCLCC 1069, its counsel and its property manager regarding the annual general meeting of OCLCC 1069;

    d. corresponding with OCLCC 1069, its property manager and AUDI regarding issues arising under the shared facilities agreement which governs the four Condo Corps (the "**Shared Facilities Agreement**"), including the effect of such issues on the operations of ReStays;

e. corresponding with OCLCC 1069 and AUDI regarding amounts owing to and from OCLCC 1069, including fees allegedly owed to OCLCC 1069, and amounts owing by OCLCC 1069 pursuant to the Shared Facilities Agreement;

f. corresponding with AUDI's property manager regarding OCLCC 1069 generally, including its payment of monthly condo fees and Shared Facilities Agreement contributions;

g. corresponding with CMLS regarding the status, square footage and value of the Unencumbered Units;

h. corresponding with Baker Tilly LLP, the auditor of the Condo Corps (excluding OCLCC 1069, which engaged a different auditor), regarding the audits of the Condo Corps' financial statements, and coordinating related information requests;

i. reviewing reserve fund studies prepared for the Condo Corps;

j. corresponding extensively with the Brokers regarding all aspects of the Sale Process, the Initial APS, the Revised APS, the CLV APS, the VDR and due diligence materials, and the Transaction generally;

k. corresponding extensively with the Initial Prospective Purchaser and CLV regarding various due diligence matters, including the MPAC Reassessment;

l. corresponding with CMLS and its legal counsel regarding all material matters in these proceedings, include the Sale Process and the Transaction;

m. corresponding with NCC and its counsel regarding a Record of Site Condition and the NCC Lease;

n. corresponding with Blaney regarding the trademarks related to ReStays, and the renewal or assignment of same;

o. corresponding with counsel to a potential lender regarding a proposed refinancing of AUDI's debt;

p. corresponding with counsel to Tarion regarding warranty coverage over unsold units at ReStays;

q. corresponding extensively with Ryan and MPAC regarding the MPAC Reassessments, the Ryan Letter, the Revised Ryan Letter, tours of the Real Property, the classification and reassessment of the tax value of the residential and hotel units at ReStays, potential appeals and Requests for Reconsideration and property taxes generally, and reviewing and arranging payment of the final property tax statements for ReStays;

r. preparing cash flow projections and budget-to-actual variance analyses and providing same to CMLS;

s. preparing and revising an operating statement comparing the financial results generated from AUDI's accounting software to actual cash receipts and disbursements;

t. preparing and updating distribution and recovery waterfalls and recovery estimates for CMLS;

u. overseeing AUDI's business, including controlling receipts and disbursements;

v. overseeing payroll and compensation matters for AUDI's employees;

w. corresponding with Stolen Goods and Couche-Tarde, AUDI's commercial tenants, regarding their leases and amendments to same, and regarding rental payments;

x. corresponding with realtors regarding their clients' interest in purchasing units at AUDI;

y. corresponding with Metergy Solutions, a utility provider to ReStays, regarding credits owed to AUDI and operational matters;

z. addressing property and maintenance matters at ReStays, including a flood in the parking garage and water discharged into the ReStays ventilation system from an adjacent property, and corresponding with the adjacent property's manager and a restoration contractor regarding exterior construction and scaffolding located on the Real Property;

aa. corresponding with AUDI's insurers and its insurance brokers regarding the renewal of AUDI's insurance policies;

bb. attending to AUDI's HST filings, including corresponding with CRA, and filing outstanding and periodic HST returns;

cc. responding to emails and calls from creditors, suppliers, tenants, employees and other stakeholders;

dd. maintaining the Case Website for these proceedings; and

ee. drafting this Second Report.

11.0 Fee Approval

1. The fees of the Receiver and Blaney from the commencement of the AUDI Receivership Proceedings to June 30, 2026 total $793,551 and $313,075, respectively, excluding disbursements and HST. Fee affidavits and accompanying invoices for the Receiver and Blaney are provided as **Appendices "K" and "L"**, respectively.

2. The activities of the Receiver are detailed in the Receiver's invoices and the Reports.

3. The average hourly rate for the Receiver and Blaney for the referenced billing period was $607.90 and $732.85, respectively.

4. The Receiver is of the view that the hourly rates charged by Blaney are consistent with rates charged by law firms practising in restructuring and insolvency in the downtown Toronto market, and that the fees charged are reasonable and appropriate in the circumstances.

12.0 Conclusion and Recommendation

1. Based on the foregoing, the Receiver respectfully recommends that this Honourable Court make an order granting the relief detailed in Section 1.1(1)(l) of this Second Report.

* * *

All of which is respectfully submitted,

AlixPartners Restructuring, Inc.

ALIXPARTNERS RESTRUCTURING, INC.
SOLELY IN ITS CAPACITY AS RECEIVER OF
ASHCROFT URBAN DEVELOPMENTS INC.,
AND NOT IN ITS PERSONAL CAPACITY

Appendix “A”

CITATION: Ashcroft Urban Developments Inc. (Re), 2024 ONSC 7192
COURT FILE NO.: CV-24-98508
(Ottawa)
DATE: 20241220

ONTARIO

SUPERIOR COURT OF JUSTICE

BETWEEN:	
IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED	*David Mann K.C.*, *Alexander Bissonette* and *Sarah DelVillano*, for the Applicants
AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC., 2067166 ONTARIO INC., 2139770 ONTARIO INC., 2265132 ONTARIO INC., ASHCROFT HOMES – LA PROMENADE INC., 2195186 ONTARIO INC., ASHCROFT HOMES – CAPITAL HALL INC. and 1019883 ONTARIO INC. Applicants	*Randal Van de Mosselaer* and *Stephen Kroeger* for Grant Thornton Limited (the court-appointed monitor) *Alan Merskey, Jeremy Bornstein* and *Jamie Arabi* for ACM Advisors Ltd. *Sanjeev Mitra* and *Calvin Horsten* for CMLS Financial Ltd. and Equitable Bank *Monique J. Jilesen* and *Adam Davis* for Institutional Mortgage Capital Inc. in its capacity as general partner of IMC Limited Partnership *Haddon Murray* and *Heather Fisher* for Central 1 Credit Union *Patrick Corney* for Canadian Western Bank *Raj Sahni* for Peoples Trust Company *Fraser Mackinnon Blair* for MNP Ltd. in its capacity as court-appointed receiver of Ashcroft Homes – Eastboro Inc. and Ashcroft Homes – 108 Richmond Road Inc. *Sara-Ann Wilson*, for BDO Canada Limited in its capacity as the court-appointed receiver of Ashcroft Homes – 101 Richmond Road Inc., Ashcroft Homes - 108 Richmond Road

) Inc. and Ashcroft Homes – 111 Richmond
) Road Inc.
)
) *Fozia Chaudary*, for Canada Revenue
) Agency
)
) *Jennifer Stam*, for KSV Restructuring Inc. in
) its capacity as proposed interim receiver

)
)
) **HEARD at Ottawa:** 12 December 2024 (by
) videoconference)

REASONS FOR DECISION

MEW J.

[1] On 5 December 2024, the applicants sought and obtained from me an initial order under the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36 ("CCAA"). The stay of proceedings secured by that initial order was sought by the applicants primarily to stay and prevent enforcement actions that had been, or were anticipated to be, taken by certain secured lenders of the applicants, and potentially other creditors, thereby enabling the applicants to advance their restructuring efforts, and continue to operate their businesses as going concerns.

[2] The initial order was obtained without advance notice to all but one of the secured creditors affected by the order. The exception, Central 1 Credit Union ("Central 1"), a secured creditor of 2139770 Ontario Inc., received less than an hour's notice of the hearing, as a result of which, although counsel attended the hearing at which the initial order was obtained, Central 1 took no position on the appropriateness of the initial order and fully reserved its rights. Central 1 also advised the court that there was already in existence an order by MacLeod RSJ that if there were further breaches by 2139770 Ontario of its forbearance agreement with Central 1, an order would be made for the appointment of a receiver and manager over the property, assets and undertakings of 2139770 Ontario Inc.

[3] A comeback hearing date was set for 12 December 2024, seven days after the date of the initial order.

[4] Because the initial order was obtained without notice, the onus rests "solely and squarely" with the applicants to prove that the initial order was appropriate and that the protection afforded by the initial order should be continued through an amended and restated initial order (the "ARIO": *General Chemical Canada Ltd. (Re)*, 2005 CanLII 1079 (ON SC), at para. 2).

[5] At the comeback hearing, secured creditors representing 84% of the secured debt opposed the continuation of the CCAA proceeding, and sought instead orders for the appointment of interim receivers to protect their interests.

[6] At the conclusion of the comeback hearing, I advised the parties that, pending the release of these reasons for decision, the initial order made by me on 5 December 2024 would remain in effect on an interim basis.

Background

[7] The eight applicant companies are part of a broader group of more than 55 affiliated entities known as the Ashcroft Homes Group. The founder and controlling mind of the Ashcroft Homes Group is David Choo. The business of the Group is the purchase, development and operation of residential communities in the Ottawa area for seniors, students, and general residential markets, and the lease or sale of accommodations in those communities.

[8] The companies and communities which comprise the Ashcroft Homes Group operate through four key brands as follows:

a. "Ashcroft Homes" – general residential, comprising master planned communities with single dwelling house areas, infill townhome neighbourhoods and condominium communities;

b. "Alavida Lifestyles" – retirement apartment and seniors' suites communities that allow for transition from independent to assisted living, with on-site health care and personal care services, amenities and other offerings and events;

c. "Envie" – student residential communities comprised of condominium platforms for lease, sale or investment; and

d. "REstays" – luxury short term rentals and hotel-like accommodation.

[9] Seven of the applicants own and operate separate residential properties, each within its own segregated operations, bank accounts, books and records, and assets. The applicants engage in inter-company transactions within the Ashcroft Homes Group, resulting in inter-company receivables and payables. Certain administrative services are provided on a centralised basis, but each entity pays for its respective share of those services. The eighth applicant is Ashcroft's head office.

[10] Four of the single purpose applicants are owned by David Choo, while three are owned by Mr. Choo and Envie Enterprises Inc., which is owned by Mr. Choo and the David and Chanti Choo Family Trust 2016.

[11] According to Mr. Choo, despite a history of generating significant revenues and having significant net equity holdings, in recent years various members of the Ashcroft Homes Group have encountered liquidity issues related to rising interest rates and a decline in occupancy rates.

This has left the applicants finding themselves in a position of insufficient liquidity to meet their current debt obligations.

[12] The applicants' current dilemma is summed up in paragraph 14 of Mr. Choo's affidavit sworn in support of the initial order:

> From late 2023 the Applicants began working with their respective lenders to address these shortfalls. That has resulted in a series of forbearance agreements and cross-guarantees being established that were designed to buy time to restore occupancy rates, including in some cases by the finalisation of construction, refinance existing lenders, and sell assets in order to pay down debt. One company in the Group recently entered in a sale for a project property for $183,000,000, resolving not only the financial position of that company, but also assisting with other debts across the Group. In recent months, however, we have received increasing numbers of demands from our lenders that make private, individual arrangements increasingly difficult to achieve.

[13] The applicants assert that the combined value of the applicants' real estate property is approximately $460,490,030, encumbered by approximately $284,511,617 in secured debt, leaving an estimated net equity of $175,978,413. As will be discussed below, the secured lenders challenge the reliability of the applicants' estimates which, they say, are based on dated appraisals that do not reflect current market values.

[14] The following table summarises the applicants, their related projects and locations, and the secured lenders for each:

Applicant	**Project**	**Location**	**Secured Lender(s)**	**Secured Debt**
Ashcroft Urban Developments	**REStays**	101 Queen Street & 110 Sparks Street, Ottawa	CMLS (EQ Bank is a "major participant" in the mortgage	$50,600,000
2067166 Ontario	**Park Place Senior**	120 Central Park Drive, Ottawa	(1) ACM (2) IMC	$26,396,895
2139770 Ontario	**Ravines Retirement**	626 Prado Private, Ottawa	Central 1	$38,173,696
2265132 Ontario	**Ravines Senior**	636 Prado Private, Ottawa	(1) ACM (2) IMC	$45,234,932

AH – La Promenade	**Promenade Seniors Suites**	130 & 150 Rossignol Drive, Ottawa (plus vacant land at 100 Rossignol Drive)	IMC	$37,000,000
2195186 Ontario	**Envie I**	101 Champagne Rd, Ottawa	Peoples Trust Company ACM	$57,853,430
AH – Capital Hall	**Envie II**	105 Champagne Avenue, Ottawa	Equitable Bank	$24,000,000
1019883 Ontario	**Head Office**	18 Antares Drive, Nepean	Canadian Western Bank	$4,134,370
			CRA	$1,118,294
TOTAL				**$284,511,617**

Lender Recovery Actions

[15] Lender recovery actions associated with the applicants are as follows:

Ashcroft Urban Developments (REStays)

[16] The financing term with CMLS Financial Ltd. ("CMLS") matured on 1 September 2023. CMLS made a demand and notice to enforce security on 15 November 2023, for failure to pay out the loan on maturity, and a further demand on 18 December 2023.

[17] A forbearance agreement was entered into on 23 February 2023, and an amended forbearance agreement on 3 July 2024, extending the time for compliance with the loan agreement to 30 September 2024, with a further extension granted on 19 November 2024 extending the time for compliance to 31 March 2025, and obliging the borrower to procure a mortgage in the amount of $20,000,000 charging the property of 2195186 Ontario Inc. (Envie I Project) and a guarantee from 219586 Ontario Inc. up to that amount, limited in recourse to its property. This further mortgage was a condition precedent to the second forbearance extension. As the mortgage was never received, CMLS takes the position that the second forbearance extension has not taken effect.

[18] When the original forbearance agreement was entered into, the borrower also provided a consent to a receivership in respect of the REStays property in the event that the borrower failed to refinance by the specified deadline. But for the stay of proceedings pursuant to the initial order, CMLS takes the position that the receiver consent that it obtained could have been activated.

[19] As at August 2024, Ashcroft Urban Developments indirectly paid the salaries of 53 employees through a related company, Ashcroft Homes – Central Park Inc.

2067166 Ontario Inc. (Park Place Senior)

[20] A first ranking mortgage was provided in November 2022 by ACM Advisors Ltd. ("ACM"), with a principal amount of $21,000,000. Security for this loan was agreed to be cross-defaulted and cross-collateralised with security under a parallel loan being provided to 2265132 Ontario Inc. (Ravines Senior). Institutional Mortgage Capital Canada Inc. ("IMC") holds a second ranking mortgage, originally for the principal amount of $11,500,000 with 2265132 Ontario Inc. (Ravines Senior) as co-borrower and jointly and severally liable under the loan agreement. As of the end of October 2024, the balance of the combined debts secured by these mortgages stood at $26,396,895. As at 16 October 2024, this borrower had other outstanding obligations of $551,590, including $391,590 in property tax arrears.

[21] On 19 July 2024, a demand letter and notice of intention to enforce security under s. 244 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, was sent to 2067166 Ontario and to related guarantors in respect of the Park Place mortgage.

[22] On 5 November 2024, the parties entered into a forbearance agreement. Conditions precedent to ACM's forbearance obligations included the execution of forbearance agreements between ACM and 2265132 Ontario Inc. (for Ravines Senior) and 2195186 Ontario Inc. (for Envie I). At the time of the initial order in this proceeding, negotiations with respect to the finalisation and execution of those other forbearance agreements were ongoing.

[23] As at August 2024, 2067166 Ontario Inc. paid the salaries of 38 employees directly, and paid 50% of the salaries of five management staff through 1230172 Ontario Inc. for Park Place Retirement.

2139770 Ontario Inc. (Ravines Retirement)

[24] Central 1 Credit Union provided mortgage financing on 16 March 2015 for the principal amount of $27,500,000, which was extended to $43,500,000 on 15 October 2019. The balance of the loan debt at the end of October 2024 was $38,173,696. The loan was scheduled to mature on 24 November 2024.

[25] The borrower has other outstanding obligations totalling $1,292.300, of which $406,300 is in property tax arrears, $394,000 in debts to various vendors, and $492,000 for income tax.

[26] On 9 August 2024, Central 1 issued a final demand to 2139770 Ontario Inc. as borrower, and to Mr. Choo as guarantor, demanding payment of $38,373,232.02 by 19 August 2024. Central 1 issued a notice of application to appoint a receiver with the demand correspondence.

[27] On 25 September 2024, a forbearance agreement was signed in relation to the Central 1 loan. On 7 October 2024, Central 1 issued an amended notice of application to appoint a receiver over the property, assets and undertakings of 213977 Ontario Inc. That application was heard by Regional Senior Justice MacLeod on 17 October 2024 and resulted in the issuance of a decision

on 29 October 2024, granting a postponement of the receivership application upon compliance by 2139770 Ontario Inc. with court imposed terms, together with the other terms of the forbearance agreement: *Central 1 Credit Union v. 2139770 Ontario Inc.*, 2024 ONSC 5988.

[28] As at August 2024, 2139770 Ontario Inc. paid the salaries of 100 employees directly, including salaries of management staff for the Ravines community, which are shared equally between 2139770 Ontario Inc. for Ravines Senior, and 2265132 Ontario Inc. for Ravines Retirement.

2265132 Ontario Inc. (Ravines Senior)

[29] This is another of the properties financed by ACM and IMC. As of the end of October, the net debt on the Ravines Senior loans was $45,234,932. Other outstanding obligations of the borrower totalled $473,000 as of 16 October 2024, including $330,000 in property tax arrears.

[30] On 19 July 2024, a demand letter and notice of intention to enforce security under s. 244 of the *Bankruptcy and Insolvency Act* was sent to 2265132 Ontario Inc. and its related guarantors in respect of the Ravines Senior mortgage.

[31] On 5 November 2024, the parties entered into a forbearance agreement, one of the conditions precedent to ACM's forbearance obligations being the execution of forbearance agreements between ACM and, *inter alia*, 2195186 Ontario Inc. (Envie I). That forbearance agreement had not yet been finalised and executed at the time of the initial order.

[32] As at August 2024, 2265132 Ontario Inc. paid the salaries of 41 employees directly, plus 50% of the costs of the management staff whose salaries are paid directly by 2139770 Ontario Inc. (Ravines Retirement).

Ashcroft Homes – La Promenade Inc. (Residences Promenade Seniors Suites)

[33] The borrower obtained mortgage finance from IMC on 24 September 2024 for an initial advance of $37,000,000 and a maximum loan amount of $42,000,000. An extension of the loan agreed on 22 December 2022 provided for maturity on 1 February 2024. The loan has not been repaid and the balance, as at the end of October 2024, is said to be $37,000,000.

[34] On 29 October 2024, Ashcroft Homes – La Promenade became guarantor on a $17,800,000 credit facility from Pillar Capital Corp. to another company in the Ashcroft Homes Group, 2181291 Ontario Inc. IMC was asked for its consent to the credit arrangement made with Pillar, but had not provided that consent at the time that credit facility was entered into.

[35] As at August 2024, Ashcroft Homes – La Promenade paid the salaries of 41 employees directly and paid for 50% of the salaries of five management staff with 1971446 Ontario Inc. for Promenade Retirement.

2195186 Ontario Inc. (Envie I)

[36] The first mortgage on this property was provided by Peoples Trust Company for the principal sum of $55,634,035, maturing 1 March 2028. A second priority loan was obtained from ACM Commercial Mortgage Fund in the principal amount of $11,200,000. As of the end of October 2024, the current balance of those loans was $57,853,430.

[37] The property is currently listed for sale. According to Mr. Choo, based on the broker's underwriting value, the net equity after all closing costs and repayment for secure debts is expected to be in excess of $50,000,000. There are, however, other outstanding obligations, totalling $7,480,470, of which $7,210,000 is said to be owing to the Canada Revenue Agency (although this debt is contested and listed for hearing in the Tax Court of Canada in 2025).

[38] As of August 2024, 2195186 Ontario Inc. paid the salaries of 47 employees through Ashcroft Homes – Central Park Inc.

Ashcroft Homes – Capital Hall Inc. (Envie II)

[39] This borrower obtained first mortgage financing from Equitable Bank on 1 September 2022 in the amount of $23,200,000. The current balance of the loan as at October 2024 is $23,200,000 plus outstanding interest of approximately $800,000.

[40] Equitable Bank issued a letter of demand on 9 October 2024 demanding payment of $24,296,447 forthwith and serving a notice of intention to enforce security. The loan is set to mature in January 2025.

1019883 Ontario Inc. – Head Office

[41] On 21 April 2022, 1019883 Ontario obtained mortgage financing from Canadian Western Bank ("CWB") in the amount of $4,500,000. The current debt owing on the loan is $4,134,370. There is also a lien registered on the title of the property for $1,029,987 in favour of the Canada Revenue Agency.

[42] On 16 August 2024, Canada Western Bank wrote to the borrower advising of defaults under the loan, including in respect of reporting requirements and payments of principal and interest. On 19 November 2024, Canada Western Bank offered to amend the loan terms with payment required in full by February 2025, approximately two years before the loan was set to mature.

[43] CWB sent a letter to 1019883 Ontario on 19 November 2024 advising that it wished to exit its banking relationship and proposing to amend its commitment letter. That proposed amending agreement was signed back by Mr. Choo (on behalf of 1019883 Ontario Inc. and as personal guarantor and, on behalf of Ashcroft Homes Inc., as corporate guarantor) on 29 November 2024, four business days before the applicants applied for CCAA protection. On 11 December 2024, CWB made a written demand for repayment of the indebtedness and provided 1019883 Ontario with notice of its intention to enforce CWB's security pursuant to s. 244 of the *Bankruptcy and Insolvency Act*.

[44] As of October 2024, there were 50 employees providing support and administrative services to the Ashcroft Homes Group, including administration, finance and accounting, marketing and sales, human resources, payroll and construction management services.

CCAA Application

[45] The notice of application in this matter was filed with the court on 3 December 2024.

[46] The affidavit of Mr. Choo, filed in support of the application, explained how, beginning in early 2023, the applicants had begun working with their lenders in an effort to address developing liquidity shortfalls. While some of those discussions had been successful, others had not. Ongoing cross-collateralisation requirements and pressure from existing lenders for more security, were stressing the projects. Further, what were described as significantly enhanced reporting requirements to lenders under forbearance terms had added a further burden on the applicants' infrastructure.

[47] The applicants proposed the appointment of Grant Thornton Limited as Monitor and Hawco Peters and Associates Inc. ("Hawco Peters") as Financial Advisor. In addition to a stay of proceedings against the applicants, stays were also sought in respect of certain "Additional Stay Parties" (all either affiliates, or directors and officers of one or all of the applicants).

[48] The applicants also sought approval of an initial Administration Charge up to a maximum amount of $200,000 over the applicants' properties to secure the fees and disbursements of the Monitor, the Financial Advisor, and their – and the applicants' – respective lawyers, to rank in priority after the existing secured lenders of any applicants in respect, and to the extent, of such lender's registered mortgage; and any taxing authority in respect, and to the extent, of such authority's statutory charge.

[49] Under the proposal, Mr. Choo would provide a debtor-in-possession credit facility (the "DIP Facility") of $1,500,000 without fees or interest, and with the proviso that the DIP lender's charge would rank in priority behind the securities of the secured lenders, any taxation authority to the extent of their statutory charge, and the Administration Charge, and would not secure obligations prior to these proceedings.

Initial Order Hearing

[50] Counsel for the applicants, for the proposed monitor, and for Central 1, appeared by video conference at 2:00 p.m. on 5 December 2024 (although in the case of counsel for Central 1, she advised that she had received less than an hour's notice of the hearing).

[51] At the 5 December hearing, counsel for the applicants advised the court that it had been his intention to get application materials out to the affected parties earlier in the week. However, this had been thwarted by the need for the proposed monitor to clear a potential conflict of interest, which had only been achieved shortly before the hearing began. As a result, for all intents and purposes, the initial order hearing proceeded *ex parte*.

[52] The applicants submitted that the CCAA proceedings and the stays of proceedings sought were the only viable means by which the applicants' businesses could be preserved and maximised for the benefit of all of the applicants' stakeholders, including not only secured lenders and other creditors, but also over 1,000 residents in the communities, over 500 employees, and the equity holders. Counsel described the relief sought as "surgical", only doing what was necessary, in order to preserve the *status quo* and continue the businesses in the ordinary course and to enable the applicants' retained financial advisors, Hawco Peters, to continue their work assisting the applicants with the financing and restructuring efforts. The court was advised that none of the secured creditors would be primed by the proposed arrangements. Nor, it was submitted, were the applicants seeking to "get a jump" on any of the secured lenders.

[53] The applicants had retained Hawco Peters on 26 July 2024 to assist in the sourcing and securing of additional capital for refinancing and restructuring within the Ashcroft Homes Group (including the applicants), and to provide advisory services, and sought a continuation of that retainer during the CCAA creditor protection process.

[54] After hearing the submissions of counsel, reviewing the materials filed, and considering the jurisdiction provided to the court by s. 11.02 of the CCAA to impose a stay of proceedings for a period of not more than ten days if satisfied that circumstances exist to make that order appropriate, I made the initial order as requested, setting a comeback date of 12 December 2024. I was satisfied that the applicants were insolvent and had liabilities in excess of $5 million and therefore eligible for the protection afforded by the CCAA. My order included, for the reasons articulated by this court in *Timminco Limited (Re)*, 2012 ONSC 506, at para. 66, provision for a charge over the applicants' property in the amount of up to $200,000, to secure the professional fees and disbursements of the proposed monitor, along with the lawyers of the Monitor, the lawyers of the applicants, and the Financial Advisors.

Comeback Hearing

[55] At the comeback hearing, the applicants sought an extension and expansion of the relief provided under the initial order to facilitate and advance the CCAA proceedings, through an ARIO providing, among other things, for:

a. Extension of the initial stay period up to and including 21 February 2025;

b. Authorising, but not requiring, the applicants to pay, with the consent of the Monitor, certain amounts owing for goods and services supplied to the applicants prior to the date of the initial order;

c. Expanding the applicants' restructuring authority, and the respective ability of the Financial Advisor and the Monitor, to assist with the applicants' restructuring efforts, beyond the limited required relief included in the initial order to ensure the applicants' ability to make payments and enter into contracts necessary to continue the normal course of operations and complete, or otherwise deal with, the applicants' projects;

d. Granting the applicants the right to:

    i. Dispose of redundant or non-material assets not exceeding $20,000 in any one transaction, or $100,000 in the aggregate;

    ii. Close the sale of any residential and commercial units to arm's length third parties for fair market value in the ordinary course of business, subject to the approval of the Monitor;

    iii. Continue or establish such listings for sale of subject properties for fair market value in the ordinary course of business, subject to the approval of the Monitor;

    iv. Enter into any new contractual arrangements for sale and thereafter close the sale of, parts of any property to arm's length third parties for fair market value in the ordinary course of business, which the applicable secured lender(s) and the Monitor, each acting reasonably, deem necessary or appropriate;

    v. List the whole of the Envie II property for sale on such terms and conditions as may be agreed by the secured lender, Equitable Bank, and the Monitor;

    vi. List the whole of the Promenade Seniors' Suites property for sale, separately or in conjunction with the property owned by affiliated corporation 1971446 Ontario Inc., at 110 Rossignol Drive, Ottawa (the Promenade Retirement Residence property) on such terms and conditions as may be agreed to by Ashcroft Homes-La Promenade Inc. (a secured lender to the Promenade Seniors' Suites property) and the Monitor;

e. Continuing the appointment of Hawco Peters and Associates Inc. as financial advisor to the applicants until further order of the court and securing the financial advisor's fees and costs under the Administration charge;

f. Approving the applicants' ability to borrow under a DIP Facility to be provided by Mr. Choo to finance their work and capital requirements and other general corporate purposes, post-filing expenses and costs, including granting a charge over the property to secure all amounts advanced under the DIP Facility;

g. Increasing the maximum amount of the Administration Charge from $200,000 to $700,000;

h. Approving milestones to advance the refinancing of the Ravines retirement residence to allow all indebtedness to be paid out to Central 1 by 30 June 2025; and

i. To seek such advice and direction as the applicants may advise to address issues concerning specific projects.

Applicants' Position

[56] The applicants are clear about their purpose in seeking CCAA protection:

> Here, the Stay of Proceedings is intended primarily to stay and prevent enforcement action that has and will be taken by the Secured Lenders and potentially other creditors. The Stay of Proceedings will preserve the *status quo* and afford the Applicants the breathing space and stability required to advance their restructuring efforts, in consultation with the Financial Advisors, including seeking approval of a DIP, further developing strategies to increase occupancy levels and/or sales of properties, exploring other restructuring alternatives and/or developing a plan of compromise or arrangement.

[57] The applicants further submit that the continuation of the creditor protection provided for under the initial order is essential, having regard to the current financial circumstances of the applicants; the "devastating effects" that bankruptcy, liquidation or uncoordinated enforcement actions would have on the projects and their residents, employees and other stakeholders; and, the value and potential value of each project and for the head office company to the applicants and the Ashcroft Homes Group as a whole.

[58] The applicants claim that, with the assistance of Hawco Peters, they have sourced replacement funding for two of the group's projects (non-applicant affiliates) and "anticipate" receipt of multiple term sheets by mid-December with a cumulative value in the range of $100,000,000 to $230,000,000 to replace multiple lenders. The stated goal and structure of this financing is to provide the applicants with sufficient time to complete started projects, improve occupancy numbers and "settle the waters currently muddied with demands and forbearances". The applicants continue:

> It is envisaged that this strategy will allow sufficient time to allow for the continued sell down of assets which will further deleverage the Ashcroft Homes Group, including the Applicants, and with the continuation of reducing interest rates will lead to traditional long term financing for the remaining real estate portfolio.

[59] According to the applicants, since the initial order was made, they have engaged in communication with various parties, including the secured lenders, either directly or through lawyers and the Financial Advisor related to:

a. Continuing commitment to a timeline for refinancing to allow Central 1 to be paid out and exit as secured lender to 2139770 Ontario Inc. (Ravines Retirement);

b. The proposed sale of the Promenade properties together and as a going concern with the secured lender to AH Ashcroft Homes – La Promenade, IMC, and the secured lender to 197446 Ontario Inc. (RBC); and

c. With CMLS on the REStays loan and in relation to the sale of the whole of the Envie II property.

[60] The applicants argue that the extension of the stay of proceedings will preserve the *status quo* and allow them to, among other things:

a. Operate the business in the ordinary course without disruption;

b. Avoid uncoordinated and stress sales or forced liquidations of the subject properties and projects, which would be value deteriorative and contrary to the best interests of the applicants' stakeholders, employees, tenants and other residents;

c. Preserve their existing tenant relationships and protect such tenants from "forced entries and other improper and disruptive conduct which might be taken by or on behalf of aggressive lenders";

d. Continue to pursue compensatory financing, sale and restructuring transactions capable of underpinning a consensual plan of compromise or arrangement and advance ongoing discussions related thereto, free of interruption caused by enforcement actions against the applicants and/or the properties; and

e. Continue to liaise with the secured lenders and other stakeholders in relation to the foregoing efforts, and also with the secured lender to the Promenade Retirement Residence property in relation to the proposed sale of the Promenade properties.

[61] Anticipating (and then responding to) opposition by a number of the secured creditors to restructuring proceedings under the CCAA, the applicants argue that the proposed extension of the stay of proceedings is appropriate given that:

a. Since the granting of the initial order they have acted in good faith and with due diligence to stabilise and continue the ordinary course operations of the businesses, to develop strategies, increase occupancy levels, and advance their restructuring objectives;

b. It is desirable to prevent uncoordinated and value destructive enforcement efforts by the secured lenders;

c. The CCAA process will best facilitate the maintenance of the residential communities, facilities and services comprising the projects (as compared to uncoordinated enforcement actions, such as the appointment of separate receivers to individual applicants and their projects, which will come at significant social and economic costs in the circumstances);

d. There is very significant equity in each of the properties, and therefore no risk that secured lender funds will not ultimately be recoverable;

e. The capital of the secured lenders will not be tied up for a longer period of time under the CCAA (as compared to receivership, having regard in particular to the sales and refinancing strategies already under way on behalf of the applicants);

f. The costs of up to eight separate receivers to the applicants and their respective advisors will far outweigh the costs of the continuing appointment of the Monitor and the Financial Advisor under the CCAA;

g. The stay of proceedings will preserve the *status quo* and afford the applicants "the breathing space and stability" required to continue the businesses in their ordinary course operations;

h. A stay is necessary to enable the continuations of engagement with the secured lenders and other stakeholders;

i. The revised cash flow forecast prepared by the Monitor demonstrates that the applicants, separately and together, have sufficient liquidity to fund their obligations and the costs of the CCAA proceedings; and

j. The Monitor is supportive of the proposed extension and stay of proceeding.

The Position of the Secured Lenders

[62] All but one of the secured lenders responding to the comeback motion oppose continuation of CCAA protection.

[63] ACM, CLMS Financial Ltd., Equitable Bank and IMC hold, between them, approximately $194,000,000 in secured debt, representing 68% of the total. Each of these lenders seeks the appointment of KSV Restructuring Inc. ("KSV") as interim receiver.

[64] CWB also supports the ACM motion and the appointment of KSV as interim receiver.

[65] Collectively, I will refer to ACM, CLMS Financial Ltd., Equitable Bank, IMC and CWB as the "ACM Group".

[66] Central 1, representing another approximately $38,000,000 of secured debt, supports the ACM Group, but with BDO Canada Limited as receiver and manager, as previously directed by MacLeod RSJ.

[67] The ACM Group and Central 1 together represent $232,000,000, or 84%, of the applicants' secured indebtedness.

[68] Peoples Trust, as the first priority lender on the Envie I project, does not oppose the CCAA order sought. The Envie I property is in the midst of a sale process. Peoples Trust's main concern is that whatever is determined appropriate by the court should not impede that sale. Accordingly, so long as Peoples Trust continues to receive monthly payments, it sees no reason to oppose the creditor protection that has been sought.

[69] The ACM Group argued that the test established by s. 11.02(2) has not been met. Section 11.02(2) provides that the court may extend a stay order for any period necessary, if the court is

satisfied that: (a) circumstances exist to make the order appropriate; and (b) the applicants have acted, and are acting, in good faith, and with due diligence.

[70] In respect of the first of these elements, the secured creditors say that it is unusual (although not completely unheard of) to order creditor protection under the CCAA for real property-centric entities, due to the nature of their security structures and operations. Rather, those entities and their stakeholders more commonly benefit from simpler receivership proceedings.

[71] On the second element, the secured lenders assert that the applicants proceeded to obtain a stay without notice to their major lenders, representing a marked departure from usual restructuring practices and the applicants' obligations under the CCAA to act in good faith and with diligence. These concerns were compounded by the failure of the applicants to serve their comeback hearing materials until less than 24 hours before the comeback hearing.

[72] Just as the making of orders under s. 11.02 of the CCAA are discretionary, so is the appointment of a receiver. Section 101 of the *Courts of Justice Act* provides that the court may appoint a receiver where it is just or convenient to do so. While a court must have regard to all of the circumstances when determining whether it is appropriate to appoint a receiver, the applicants submit that particular regard is to be had to the nature of the property and the rights of interests of all parties in relation thereto: *Bank of Nova Scotia v. Freure Village on Clair Creek*, 1996 CanLII 8258 (ON SC). Accordingly, as Osborne J. observed in *Antibe Therapeutics Inc. (Re)*, unreported, 22 April 2024, at para. 59:

> [W]here…there are competing applications for a continued insolvency proceeding under the CCAA, or the appointment of a receiver, the Court must consider all of the relevant factors in the exercise of its discretion to determine the most appropriate path forward.

[73] The secured creditors focus on a number of points, which they ask the court to consider in the exercise of its discretion.

[74] First, the proposed interim receiver, KSV, is already providing financial advice to CMLS Financial Ltd. regarding its loans to Ashcroft Urban Developments Inc. and has also provided advisory services to IMC in respect of its mortgages registered on title to certain of the applicants' real properties. KSV has ongoing experience as the receiver and manager of a seniors' residence in Oshawa, Ontario, where it has worked with a specialist property manager, Brightwater Senior Living Group LLC, to stabilise the performance of the seniors' residence and improve its financial results. If appointed as interim receiver of the Ashcroft entities, KSV intends to engage Brightwater to review and oversee the operations of the retirement properties owned by the applicants. With respect to the student housing residences, KSV intends to engage Varsity Properties Inc. to oversee their operations, having previously worked with Varsity on a prior student residence receivership in Kingston, Ontario. KSV's plan envisages similarly engaging a party with expertise in the hospitality sector to review and provide recommendations on improving the performance of the hotel property owned by Ashcroft Urban (REStays).

[75] The secured creditors contrast KSV's plan with what they describe as the absence of a restructuring pathway put forward by the applicants. To the extent that there is a path forward by the applicants, it comprises what the secured creditors consider to be unrealistic marketing plans. Furthermore, the cash flow projections provided by the monitor show that after thirteen weeks, there would be almost no DIP financing left.

[76] Another concern is that the values relied upon by the applicants are based on what the secured lenders regard as obsolete appraisals, some dating as far back as 2017. For example, in relation to the Park Place property, while Mr. Choo claims that there is $24.6 million of net equity after secured debt, the secured lender, ACM's internal valuation estimates reflect that there may not be any equity in that property.

[77] Second, and closely connected to the secured lenders' misgivings about the lack of a cogent road map for the restructuring, is a mounting loss of confidence in the applicants' management.

[78] For example, Promenade Senior Suites, a relatively new senior suite facility built in 2020, has a 65% occupancy rate. Yet the appraisal relied upon by the applicants assumes a stabilised 90% occupancy rate.

[79] There have also been regulatory and reputational concerns, and associated negative publicity, with respect to the management and operation of the Ashcroft seniors' and retirement facilities.

[80] The secured creditors say that trust has also been undermined as a result of what they regard as a lack of candour and straight dealing. IMC offers two examples.

[81] IMC had asked Ashcroft to keep it apprised about material developments on Ashcroft's whole portfolio of assets. IMC expressed concern when it was informed by Ashcroft that Central 1 was proposing a forbearance agreement or a receiver on the $43,000,000 facility related to the Ravines Retirement project. Significantly, Ashcroft did not disclose to IMC that one of the conditions of the forbearance agreement proposed by Central 1 was that La Promenade was to sign as a guarantor of the outstanding $38,000,000 in debt owed by Ashcroft to Central 1. Notwithstanding IMC's known concerns, Ashcroft then entered into a forbearance agreement with Central 1, doing so without notice to or approval of IMC, and contrary to Ashcroft's loan agreement with IMC.

[82] Subsequent to that, Ashcroft caused La Promenade to be amalgamated with another Ashcroft-controlled entity, again without IMC's consent (Ashcroft did originally request IMC's consent, which it knew was contingent upon completion of due diligence, but, when told by IMC on 25 October 2024 that providing the consent by a drop-dead date of 31 October was unrealistic, Ashcroft immediately proceeded, the same day, with the amalgamation). The secured lenders' concerns were further deepened by the immediate pre-filing conduct (i.e., lack of notice) of the applicants, to which reference has already been made.

[83] There are also claims that Ashcroft has exaggerated occupancy rates of some of the subject buildings. For example, ACM claims that on 18 September 2024, Ashcroft reported that Envie I

was 80% leased but when ACM's Vice-President – Investments toured Envie I on 18 November 2024, the property manager advised that the building was only 70%-73% leased.

[84] A third generalised cause for concern is that proceeding without sensitivity to the legal and practical separation between each of the eight projects, and their isolated contractual relations with the lenders, will prejudice the secured creditors.

[85] Although the applicants assert that each of the projects is managed separately, with segregated operations, including bank accounts, books and records, and assets, and with intercompany transactions effected at arm's length, the merger of the properties into what the secured creditors call an "asset melting pot" under the CCAA order, would force lenders to rescue properties to which they had no contractual relation.

[86] Despite the involvement, since August, of Hawco Peters, the investment advisors' efforts have not, to date, contributed to meeting the applicants' obligations to their secured lenders. Furthermore, the engagement of Hawco Peters relates to projects both outside and within the CCAA application.

[87] While the applicants' draft proposed ARIO has been amended to respond to the secured creditors' concerns about the lack of ringfencing on a project by project basis (a provision has been added which would prevent the applicants from making payments or other transfer of assets to any affiliated entities or related parties), as well as to limit the engagement of Hawco Peters to the applicants only, the secured creditors remain concerned that their interests will be prejudiced as a result of effected *de facto* extensions of their loan or forbearance agreements, coupled with a concomitant loss of ability to control the process and the possibility that their loans may not be fully covered by the projects they are secured against.

[88] Fourth, factors which might otherwise favour a CCAA process are, at best, neutral in the present case. There is no clear threat to the employees of the applicants. There are no duelling receiverships. The suggestion by Mr. Choo that tenants need to be protected from forced entries and disruptive conduct which might be taken by or on behalf of aggressive lenders is strongly refuted by the secured creditors.

[89] Finally, the secured creditors do not share Mr. Choo's belief that the prospects of successful refinancing, sale and restructuring efforts will be enhanced by providing CCAA protection. Some of the creditors are sanguine about the state of distress in the current commercial real estate market in general, and the Ottawa area market in particular.

[90] Ishbel Buchan, the Executive Vice President – Investments at ACM deposes that:

> ACM, and many other lenders I have spoken to, are dealing with multiple distressed assets. These lenders have in many instances, elected to make efforts to negotiate out-of-court arrangements with their commercial mortgage borrowers, similar to how ACM has unsuccessfully attempted to resolve matters with the Ashcroft.

She continues:

> Not surprisingly, the challenging macro-economic factors and market conditions described above have had a snowball effect where the relatively high number of distressed real assets has further led to depressed valuations and sales volumes. For example, Bobby Kofman of KSV, the proposed interim receiver, has advised me that in KSV's experience as the court-officer of dozens of real property projects across Canada, real property valuations are currently impaired, and transactions are limited, except at distressed pricing, including for industrial, development, residential, multi-family and hospitality properties.
>
> Ms. Buchan concludes by stating that ACM is concerned that its secured indebtedness in relation to the Ashcroft projects will similarly be affected by the current state of the commercial real estate market in terms of property values and related sales velocity, such that the properties may sell for "significantly below estimated values and/or take much longer to sell than anticipated".

[91] Ultimately, the secured creditors regard the applicants as having sought CCAA protection in order to buy time to continue their hitherto ineffective attempt to raise meaningful amounts of new funding.

Discussion

[92] As D. M. Brown J. observed in *Romspen Investment Corporation v. 6711162 Canada Inc.*, 2014 ONSC 2781, at para. 61, both an order appointing a receiver and an initial order under the CCAA are highly discretionary in nature, requiring the court to consider and balance the competing interests of the various economic stakeholders. The specific factors taken into account by the court will, as a consequence, vary from case to case.

[93] Further, and as noted by Justice Osborne in *Antibe Therapeutics*, at para. 55:

> In making a determination about whether it is, in the circumstances of a particular case, just or convenient to appoint a receiver, the Court must have regard to all of the circumstances, but in particular the nature of the property and the rights and interests of all parties in relation thereto: *Bank of Nova Scotia v. Freure Village on the Clair Creek*, 1996 O.J. No. 5088, 1996 CanLII 8258.

No Presumption in Favour of Receivership

[94] Although, as commentators have observed, there is a presumption among insolvency practitioners that, when it comes to real property, in a contest between a receivership and the CCAA, the receivership is bound to emerge victorious (see Jeremy Opolsky, Jacob Babad and Mike Noel, *Receivership versus CCAA in Real Property Development: Constructing a Framework for Analysis* (2020), 18 Annual Review of Insolvency Law 199, 2020 CanLIIDocs 3602), there is no hard and fast rule to that effect. The nature of the security and the secured creditor's views are not fully determinative of whether a CCAA proceeding will be preferred: *BCIMC Construction Fund Corporation v. The Clover on Yonge Inc.*, 2020 ONSC 1953, per Koehnen J. at para. 104.

The Secured Creditors' Opposition

[95] As is the case in many real estate driven CCAA proceedings, the secured creditors see little incentive for surrendering control over the process of enforcing their security. Circumstances similar to those in the present case pertained in *Octagon Properties Group Ltd. (Re)*, [2009] A.J. No. 936 (Q.B.), where, at para. 17, Kent J. observed:

> This is not a case where it is appropriate to grant relief under the *CCAA*. First, I accept the position of the majority of first mortgagees who say that it is highly unlikely that any compromise or arrangement proposed by Octagon would be acceptable to them. That position makes sense given the fact that if they are permitted to proceed with foreclosure procedures and taking into account the current estimates of value, for most mortgagees on most of their properties they will emerge reasonably unscathed. There is no incentive for them to agree to a compromise. On the other hand if I granted *CCAA* relief, it would be these same mortgagees who would be paying the cost to permit Octagon to buy some time. Second, there is no other reason for *CCAA* relief such as the existence of a large number of employees or significant unsecured debt in relation to the secured debt. I balance those reasons against the fact that even if the first mortgagees commence or continue in their foreclosure proceedings that process is also supervised by the court and to the extent that Octagon has reasonable arguments to obtain relief under the foreclosure process, it will likely obtain that relief.

[96] It is noteworthy that in the present case, fully 84% of the secured creditors not only oppose the CCAA relief sought, but have combined to put forward the nomination of a common receiver to assist with the enforcement of their security. This arrangement significantly dilutes the force of the argument advanced by the applicants that the costs of up to eight separate receivers and their respective advisors will far outweigh the costs of continuing with the appointment of the Monitor and the Financial Advisor under the CCAA. It also renders as far less likely the prospect of "uncoordinated and stress sales or forced liquidations of the subject properties and projects".

Is There a Clear Plan?

[97] In their article *Receivership versus CCAA in Real Property Development: Constructing a Framework for Analysis*, Opolsky *et al*. express the following observation, based on a review of real-estate driven CCAA cases:

> An important consideration for the courts in granting a CCAA is the feasibility of a resolution under that CCAA proceeding. If the chances of a successful proposal are low, then a court may decide to order a receivership rather than spend time on a failed CCAA.

[98] The evidence and submissions put forward on behalf of the applicants have a distinctly aspirational quality. Their message is one of hope, despite the failures of the past eighteen months. The appointment of the Monitor to steady the ship, and bring order to the process of holding the

secured creditors at bay will, they hope, allow for a coordinated process, that maximises value and best serves the interests of all concerned parties.

[99] While there is a superficial attraction to the proposition that the applicants, with the assistance and guidance of the Monitor and the Financial Advisor, will succeed in the coming months, the applicants' plans, such as they are, appear to largely rest on a more benign interest rate environment, a more active property market, and improving occupancy rates. Despite changes in the interest environment in the year to date and well publicised public concerns about a lack of affordable housing, the applicants' malaises continue.

[100] I find myself more inclined to the view that the applicants are simply buying time ("[i]t is envisaged that this strategy will allow sufficient time to allow for the continued sell down of assets which will further deleverage the Ashcroft Homes Group, including the Applicants") and not much more.

[101] Specifically, I see nothing markedly better in the plans put forward by the applicants than those articulated by the secured creditors. Indeed, if anything, the plan put forward by KSV, the proposed interim receiver, has more substance, including the engagement of specialist property managers operating in the retirement residence and student residence markets in Ontario.

Confidence in Management

[102] The refrain that secured creditors have "lost confidence in management" of debtor companies is a familiar one in CCAA proceedings. This matter is clearly no exception.

[103] For at least eighteen months or more, the applicants have been engaged in an ongoing juggling act with their secured creditors, culminating in their current insolvent positions.

[104] Furthermore, a number of the secured creditors have raised concerns about the some of the cross-default and cross-collateralisation arrangements that have been made, as well as about the applicants' honesty and forthrightness in their dealings with the secured creditors. These concerns were compounded by what the secured creditors regard as a failure of the applicants to give any notice of their intention to seek an initial order (followed by extremely short service of the materials supporting their motion for an ARIO).

[105] The experience of Central 1 is perhaps indicative. Central 1 commenced receivership proceedings. There was a contested application heard by MacLeod RSJ. He found that it was apparent that the debtor – 2139770 Ontario Inc. – had not been able to comply with all of the terms of the forbearance agreement it had entered into, and that the defaults were not trivial. The debtor had failed to deliver "important information by the deadline it agreed to". He granted a postponement of the receivership order on strict terms, failing which the receivership order "will be made". Despite this, Central 1 complains that there have been numerous further breaches of the terms ordered by MacLeod RSJ. They say that the debtor failed to execute collateral security documents, and refused to pay the professional fees incurred under the forbearance agreement. On 2 December 2024, Central 1's lawyers requested an urgent return of the receivership application. The apparent response to that was the commencement of this proceeding, with the resultant affect

of securing a stay of Central 1's receivership proceeding, a stay that it seems highly unlikely could have been obtained in the receivership proceeding itself.

[106] While I would not subscribe to the view that the applicants have acted in bad faith, the secured creditors' expressed lack of confidence in management is understandable.

Outdated Appraisals

[107] The appraisals supporting Mr. Choo's stated valuation of the respective properties vary in their antiquity. The most dated appraisal is from 2017. None of them are from 2024. According to Ms. Buchan of ACM, once an appraisal is aged more than a few months, it is typically no longer relevant given various factors, including macro-economics and market conditions. This is particularly pertinent given the current level of distress in the commercial real estate market.

[108] The applicants concede that some of the appraisals are dated, but nevertheless maintain that they are reliable evidence of the value of the various properties and that, even allowing for some diminution of value due to the state of the current commercial property market, all of the properties have more than adequate net equity and, thus, that the CCAA proceeding poses little risk that the secured creditors will not fully realise their security.

[109] If the concerns about the true value of the properties were the only major objection of the secured creditors, it would probably not be enough to carry the day in favour of the receivership applications. However, viewed alongside other considerations, the concerns about valuation are yet another weight pulling on the receivership side of the scale.

Conclusion

[110] All of the parties agree that there is a need to stabilise the applicants' businesses. The question is whether that is best achieved through a receivership or a CCAA proceeding.

[111] The secured creditors have lost patience with the management of the applicants. Despite having brought on board investment advice from Hawco Peters, progress has been modest. Expectations that term sheets will shortly be presented for refinancing have yet to be realised. Unpaid taxes have mounted. Unsecured creditors have gone unpaid. Occupancy rates have remained sub-optimal. Regulators have even become involved due to concerns about the way in which one of the retirement residences is being run, with attendant poor publicity and reputational damage.

[112] Secured creditors representing 84% of the secured debt oppose the CCAA application. With the exception of Central 1, they all propose to use the same receiver. Their collaborative approach largely neutralises the usual concerns that an applicant for CCAA protection raises concerning uncoordinated and stress sales or forced liquidation. Nor is there any convincing evidence that the remedy proposed by the secured creditors will damage the interests of employees or tenants.

[113] The receivership remedy gives effect to the bargain made between the secured lenders and the applicants, and transfers control of the process from debtors in whom confidence has been lost

to creditors who should be entitled to make good on their security while there are still good prospects of them being made whole.

[114] Mr. Choo candidly acknowledges that the applicants have found themselves in a "difficult position to address their current liquidity obligations". Yet, to use the terminology of C. Campbell J. in *Dondeb Inc. (Re)*, 2012 ONSC 6087, at para. 25, to some extent the applicants have, by the manner in which they have (sometimes chaotically) played insolvent projects and their secured creditors off against each other and eroded the confidence of the creditors, been the authors of their own misfortune.

[115] It could, potentially, have been otherwise. Counsel for Peoples Trust submitted that one option that could have been considered would be to impose a shorter stay of proceedings to see if the other parties' concerns about the applicants' proposal could be resolved by the monitor, perhaps with a "super monitor order" to allay concerns about the applicants' management continuing to have control of the restructuring. And in *Dondeb Inc.*, Campbell J. observed, at para. 26, that had there been full and timely communication both the creditors and the court may have concluded that an acceptable CCAA plan could be developed. Because of the way this application has unfolded, that has not occurred. With the benefit of hindsight, that might be seen by the applicants as a missed opportunity.

Decision

[116] For the foregoing reasons, the motion to extend the stay of proceedings granted by the initial order is dismissed. The motion made by ACM Advisors Ltd., and supported by CMLS Financial Ltd., Equitable Bank, Institutional Mortgage Capital Canada Inc. and Canadian Western Bank for the appointment of a receiver and associated relief is granted.

[117] The receivership order and transition order requested by Central 1, in accordance with the order of MacLeod RSJ in Court File No. CV-24-00097134-0000 is granted.

[118] If the parties are unable to agree on any of the terms of the orders resulting from this decision, I may be spoken to.

Graeme Mew J.

Mew J.

Released: 20 December 2024

CITATION: Ashcroft Urban Developments Inc. (Re), 2024 ONSC 7192
COURT FILE NO.: CV-24-98508
(Ottawa)
DATE: 20241220

ONTARIO

SUPERIOR COURT OF JUSTICE

BETWEEN:

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC., 2067166 ONTARIO INC., 2139770 ONTARIO INC., 2265132 ONTARIO INC., ASHCROFT HOMES – LA PROMENADE INC., 2195186 ONTARIO INC., ASHCROFT HOMES – CAPITAL HALL INC. and 1019883 ONTARIO INC.

Applicants

REASONS FOR DECISION

Mew J.

Released: 20 December 2024

Appendix “B”

Court File No. CV-24-00098058-0000

ONTARIO

SUPERIOR COURT OF JUSTICE

THE HONOURABLE	**)**	**FRIDAY, THE 20th**
	)	
JUSTICE MEW	**)**	**DAY OF DECEMBER, 2024**

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC., 2067166 ONTARIO INC., 2139770 ONTARIO INC., 2265132 ONTARIO INC., ASHCROFT HOMES – LA PROMENADE INC., 2195186 ONTARIO INC., ASHCROFT HOMES – CAPITAL HALL INC. AND 1019883 ONTARIO INC.

Applicants

ORDER
(Appointing Interim Receiver)

THIS MOTION made by ACM Advisors Ltd., and supported by each of the mortgagees listed in Schedule "A" (together with Peoples Trust Company, the "**Mortgagees**"), for an Order pursuant to section 47(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "**CJA**") appointing KSV Restructuring Inc. ("**KSV**") as Interim Receiver (in such capacities, the "**Interim Receiver**") without security, of the property and lands listed on Schedule "A" hereto and all of the property, assets and undertaking (the "**Property**") of each of the debtors listed in Schedule "A" (the "**Debtors**"), was heard on December 12, 2024 by judicial teleconference via Zoom at Ottawa, Ontario.

ON READING the affidavit of Ishbel Buchan sworn December 11, 2024 and the Exhibits thereto, the affidavit of Robert Gartner sworn December 10, 2024 and the Exhibits thereto, the affidavit of Curtis Jackson sworn December 11, 2024 and the Exhibits thereto, the affidavit of Aleksander

Nakevsky sworn December 11, 2024 and the Exhibits thereto, the affidavit of David Choo sworn December 3, 2024 and the Exhibits thereto, the affidavit of David Choo sworn December 11, 2024 and the Exhibits thereto, the pre-filing report of Grant Thornton Limited in its capacity as proposed monitor of the Applicants dated as of December 4, 2024, the first report of Grant Thornton Limited in its capacity as Monitor of the Applicants dated as of December 11, 2024, and the pre-filing report dated as of December 11, 2024 of KSV as proposed Interim Receiver (the "**Pre-Filing Report"**) and on hearing the submissions of counsel for each of the Mortgagees, counsel for the Debtors and such other parties listed on the Counsel Slip, no one else appearing although duly served as appears from the affidavit of service of Stephanie Fernandes sworn December 11, 2024, as filed, and on reading the consent of KSV to act as the Interim Receiver,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

CCAA TERMINATION

2. THIS COURT ORDERS that, as of the Effective Termination Time (defined below) the CCAA proceedings as it relates to the Debtors are hereby terminated without any act or formality.

3. THIS COURT ORDERS that upon the filing of a certificate by the Interim Receiver in the form attached as Schedule "B" here to (the **"Effective Termination Time**") confirming that the Transition (as defined in the Pre-Filing Report) has been completed, Grant Thornton Limited is hereby discharged from its duties as the Monitor (as defined in the initial order made in these proceedings on December 5, 2024 (the "**Initial Order**")) as it relates to the Debtors and shall have no further duties, obligations or responsibilities as Monitor from and after the date thereof; provided that the Monitor is hereby directed that prior to the Effective Termination Time it shall take no further actions in respect of its appointment as Monitor of the Debtors other than with the consent and at the direction of the Interim Receiver.

4. THIS COURT ORDERS that, notwithstanding any provision of this Order and the termination of the within CCAA proceedings, nothing herein shall affect, vary, derogate from, limit or amend, and the Monitor shall continue to have the benefit of, all of the rights, approvals and protections in favour of the Monitor at law or pursuant to the CCAA or the Initial Order.

5. THIS COURT ORDERS that effectively immediately, the Financial Advisor (as defined in the Initial Order) be and is hereby discharged.

APPOINTMENT

6. THIS COURT ORDERS that pursuant to section 47(1) of the BIA and section 101 of the CJA, KSV is hereby appointed Interim Receiver, without security, of the Property of the Debtors.

7. THIS COURT ORDERS that the estates of the Debtors will be jointly administered by the Interim Receiver for procedural purposes, provided, however, that nothing herein shall be deemed or constructed as directing a substantive consolidation of the Debtors or the Property, and provided further that the Interim Receiver shall, without limitation:

a) Maintain segregated Debtor specific bank accounts (the "**Segregated Accounts**");

b) Funds in the Segregated Accounts shall be used to fund disbursements in connection with the associated Debtor including, without limitation, taxes, payroll, insurance, operational expenses associated with the Debtor, the associated Property and business operated by the Debtor;

c) Deposit any funds borrowed pursuant to paragraph 33 below into the applicable Segregated Account and not use any such borrowed funds for any purpose other than fees, costs and expenses associated with such Debtor unless otherwise consented to by the applicable Mortgagee; and

d) Keep segregated time and billing on a per Debtor basis in respect of its and its counsel's respective fees and disbursements.

INTERIM RECEIVER'S POWERS

8. THIS COURT ORDERS that the Interim Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Interim Receiver is hereby expressly empowered and authorized to do any of the following where the Interim Receiver considers it necessary or desirable:

a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property, including without limitation the Debtors' bank accounts related to the Property wherever located;

b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

c) to manage, operate, and carry on the business of the Debtors, or any one or more of them, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform or disclaim any contracts of the Debtors, or any one or more of them, in respect of the Property;

d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Interim Receiver's powers and duties, including without limitation those conferred by this Order;

e) in respect of the Property owned by 2195186 Ontario Inc. ("**Envie 1**"), to continue the sale process currently in place for Envie I (the "**Envie I Sale Process**") and seek approval by the Court of any transaction for the sale of the business and assets Envie 1;

f) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtors, or any one or more of them, with respect to the Property or any part or parts thereof;

g) to receive and collect all monies and accounts now owed or hereafter owing to the Debtors, or any one or more of them, with respect to the Property and to exercise all remedies of the Debtors, or any one or more of them, in collecting such monies, including, without limitation, to enforce any security held by the Debtors, or any one or more of them;

h) to settle, extend or compromise any indebtedness owing to the Debtors, or any one or more of them, with respect to the Property;

i) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Interim Receiver's name or in the name and on behalf of the Debtors, or any one or more of them, for any purpose pursuant to this Order;

j) to report to, meet with and discuss with such affected Persons (as defined below), as the Interim Receiver deems appropriate on all matters relating to the Property and the Interim Receivership, and to share information, subject to such terms as to confidentiality as the Interim Receiver deems advisable;

k) to consult with the Mortgagees and other creditors of the Debtors on all matters relating to the Property and the Interim Receivership, subject to such terms as to confidentiality as the Interim Receiver deems advisable;

l) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;

m) to apply for any permits, licences, approvals or permissions with respect to the Property as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Interim Receiver, in the name of the Debtors, or any one or more of them; and

n) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations;

and in each case where the Interim Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtors, the Monitor or any one or more of them, and without interference from any other Person.

9. THIS COURT ORDERS that nothing in this Order in any way derogates from the obligations of the Interim Receiver to comply with all requirements under the *Retirement Homes Act,* 2010, S.O. 2010 c.11 (the *"**Retirement Homes Act**")* and 0. Reg. 166/11 or limits the exercise of the regulatory authority of the Retirement Homes Regulatory Authority (the "**RHRA**").

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE INTERIM RECEIVER

10. THIS COURT ORDERS that (i) the Debtors together with any of their affiliates, (ii) all of their current and former directors, officers, employees, agents, accountants, legal counsel, shareholders, and all other persons acting on their instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall

forthwith advise the Interim Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Interim Receiver, and shall deliver all such Property to the Interim Receiver upon the Interim Receiver's request.

11. THIS COURT ORDERS that all Persons shall forthwith advise the Interim Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtors, or any one or more of them, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Interim Receiver or permit the Interim Receiver to make, retain and take away copies thereof and grant to the Interim Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 11 or in paragraph 12 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Interim Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

12. THIS COURT ORDERS that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Interim Receiver for the purpose of allowing the Interim Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Interim Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Interim Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Interim Receiver with all such assistance in gaining immediate access to the information in the Records as the Interim Receiver may in its discretion require including providing the Interim Receiver with instructions on the use of any computer or other system and providing the Interim Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

13. THIS COURT ORDERS that the Interim Receiver shall treat all documents and Records in accordance with the obligations contained in the *Retirement Homes Act* and other applicable legislation, including the *Personal Health Information Protection Act,* 2004, c.3 Sched. A.

14. THIS COURT ORDERS that all Persons, including without limitation, the Debtors and the Monitor and their affiliates, and each of them, shall be required to cooperate, and share information, with the Interim Receiver, in connection with the operations of the Debtors' businesses and all books and records, contracts, agreements, permits, licenses and insurance policies and other documents in respect of the Debtors, or any one or more of them, and the Property. In addition to the foregoing, general cooperation and information sharing requirements, the Debtors and their affiliates, or any of them, shall be required to do the following: (a) in respect of any and all such contracts, agreements, permits, licenses and insurance policies and other documents: (1) maintain them in good standing and provide immediate notice and copies to the Interim Receiver of any communications received from regulators, providers, lessors or franchisors in respect thereof; (2) provide immediate notice to the Interim Receiver of any material change and/or pending material change to the status quo in respect thereof; and (3) provide thirty (30) days' written notice to the Interim Receiver of any renewal date, termination date, election date or similar date in respect thereof; and (b) assist, and cooperate with, the Interim Receiver in obtaining any further permits and licenses that may be required in the Interim Receiver's discretion, acting reasonably, in consultation with the Mortgagees.

NO PROCEEDINGS AGAINST THE INTERIM RECEIVER

15. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Interim Receiver, or its respective employees, advisors, counsel and other representatives acting in such capacities, except any Proceeding commenced by the RHRA pursuant to the provisions of the *Retirement Homes Act* or with the written consent of the Interim Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTORS OR THE PROPERTY

16. THIS COURT ORDERS that no Proceeding against or in respect of the Debtors, or any one or more of them, or their respective employees, advisors, counsel and other representatives acting in such capacities, or the Property shall be commenced or continued except any Proceeding commenced by the RHRA pursuant to the provisions of the *Retirement Homes Act* or

with the written consent of the Interim Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtors, or any one or more of them, or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

17. THIS COURT ORDERS that, subject to paragraph 19, all rights and remedies against the Debtors, or any one or more of them, the Interim Receiver, or their respective employees, advisors, counsel and other representatives acting in such capacities, or affecting the Property, including, without limitation, licenses and permits, are hereby stayed and suspended except with the written consent of the Interim Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Interim Receiver or the Debtors, or any one or more of them, to carry on any business which the Debtors, or any one or more of them, is not lawfully entitled to carry on, (ii) exempt the Interim Receiver or the Debtors, or any one or more of them, from compliance with statutory or regulatory provisions relating to health, safety or the environment, including any regulatory requirements pursuant to the *Retirement Homes Act*, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE INTERIM RECEIVER

18. THIS COURT ORDERS that, with the exception of the RHRA acting pursuant to its regulatory authority, no Person shall discontinue, fail to honour, alter, interfere with, repudiate, rescind, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtors, or any one or more of them, in respect of the Property without written consent of the Interim Receiver or leave of this Court.

ENTITLEMENT OF MORTGAGE LENDERS

19. THIS COURT ORDERS that notwithstanding any other provision of the Order, nothing shall prevent or limit any Mortgagee, upon payment of any outstanding Property specific costs of the interim receivership and providing at least 5 business days' notice to the Interim Receiver and the RHRA, from taking steps or exercising any rights under their security or at law, including without limitation, the appointment of a receiver and manager pursuant to Section 243(1) of the BIA and Section 101 of the CJA.

PROPERTY MANAGEMENT

20. THIS COURT ORDERS that if the Interim Receiver elects to retain the services of 1019883 Ontario Inc., Ashcroft Homes – Central Park Inc., Alavida Lifestyles Inc., or any other entity affiliated with the corporate group known as Ashcroft Homes Group that provides management or support services to any one or more of the Debtors (collectively, the "**Ashcroft Managers**"), it shall have the discretion to pay out of rents received on January 1, 2025 or thereafter to the Ashcroft Managers in respect of those services in accordance with past practice and as set out in the cash flow forecast appended as Appendix "3" in the Monitor's First Report dated December 11, 2024.

21. THIS COURT ORDERS that the Ashcroft Managers and the Debtors shall cooperate fully with the Interim Receiver and shall continue to provide property management and other services to the Interim Receiver in accordance with arrangements with the Debtors until such time as the Interim Receiver no longer requires their services provided they get paid for it on a basis that reflects the actual cost of providing such services. Neither the Ashcroft Managers nor the Debtors shall have any power or authority to make any discretionary decisions in respect of property management nor shall they have any power or authority to alter any contractual obligations and neither the Ashcroft Managers nor the Debtors shall have any powers in respect of banking arrangements and credit authorization in respect of the Property. The Ashcroft Managers and the Debtors will facilitate the transfer of banking arrangements and credit authorizations to the Interim Receiver in accordance with its direction.

CONTINUATION OF SERVICES

22. THIS COURT ORDERS that all Persons having oral or written agreements with the Debtors, or any one or more of them, in connection with or relating to the Property or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtors, or any one or more of them, in connection with or relating to the Property are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Interim Receiver, and that the Interim Receiver shall be entitled to the continued use of the Debtors', or any one or more of their, current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order

are paid by the Interim Receiver in accordance with normal payment practices of the Debtors, or any one or more of their, or such other practices as may be agreed upon by the supplier or service provider and the Interim Receiver, or as may be ordered by this Court. Should any such service provider attempt to discontinue its services with respect to services provided in connection with a retirement home regulated by RHRA, the Receiver shall forthwith notify the RHRA of such attempt.

23. THIS COURT ORDERS that Commercial Imperial Bank of Commerce ("**CIBC**") shall be given the benefit and protection of the Interim Receivers' Charge (defined below) to secure any liability for any overdraft amounts, chargebacks or other administrative fees and costs incurred by CIBC in connection with the administration of the Debtors' bank accounts.

INTERIM RECEIVER TO HOLD FUNDS

24. THIS COURT ORDERS that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Interim Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part in connection with or relating to the Property, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited in the Segregated Account that has been opened and designed to the applicable Property and the monies standing to the credit of such Segregated Accounts from time to time, net of any disbursements provided for herein, shall be held by the Interim Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

25. THIS COURT ORDERS that, notwithstanding any other terms or provisions of this Order, provided that there are sufficient cashflows to fund all ordinary course operational costs of the applicable Property (as determined by the Interim Receiver in consultation with the Mortgagees), the Mortgagees of such Property shall continue to receive, to the extent the cash flows permit, payment of their respective monthly payments of applicable principal, interest and taxes in the order of priority of their respective mortgages registered against or in respect of the applicable Property and Debtor (to the maximum extent possible, as determined by the Interim Receiver).

EMPLOYEES

26. THIS COURT ORDERS that all employees of the Debtors, or any one or more of them, shall remain the employees of such Debtor until such time as the Interim Receiver, on behalf of the Debtors, or any one or more of them, may terminate the employment of such employees. The

Interim Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Interim Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

LIMITATION ON ENVIRONMENTAL LIABILITIES

27. THIS COURT ORDERS that nothing herein contained shall require the Interim Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the Ontario *Environmental Protection Act*, the *Ontario Water Resources Act*, or the Ontario *Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Interim Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Interim Receiver shall not, as a result of this Order or anything done in pursuance of the Interim Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE INTERIM RECEIVER'S LIABILITY

28. THIS COURT ORDERS that the Interim Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Interim Receiver by section 14.06 of the BIA or by any other applicable legislation.

INTERIM RECEIVER'S ACCOUNTS

29. THIS COURT ORDERS that the Interim Receiver and counsel to the Interim Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Interim Receiver and counsel to the Interim Receiver shall be entitled to and are hereby granted a charge

(the "**Interim Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that, subject to paragraph 30, the Interim Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA. Notwithstanding the foregoing, the Interim Receiver's Charge in respect of any particular Property owned by a Debtor shall secure only such fees and disbursements of the Interim Receiver and its counsel that are allocated to such Debtor and Property in accordance with paragraph 7 above.

30. THIS COURT ORDERS that, notwithstanding any other terms or provisions of this Order:

a) the Interim Receiver's Charge shall rank behind the mortgage and other security of Peoples Trust Company against the Property of Envie I including the Envie I Property (as defined in the affidavit of David Choo sworn December 3, 2024);

b) the Interim Receiver shall not accept or reject of any offer received in respect of Envie I or terminate or suspend the Envie I Sale Process, without the prior written consent of Peoples Trust Company and ACM Advisors Ltd.; and

c) the Interim Receiver shall not borrow or enter into any commitments to borrow funds pursuant to the Interim Receiver's Borrowings Charge in respect of 2195186 Ontario Inc. or the Envie I Property without the prior written consent of Peoples Trust Company and ACM Advisors Ltd to the extent such amounts are to be advanced in priority Peoples Trust Company.

31. THIS COURT ORDERS that the Interim Receiver and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Interim Receiver and its legal counsel are hereby referred to a judge of the Ontario Superior Court of Justice.

32. THIS COURT ORDERS that prior to the passing of its accounts, the Interim Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Interim Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE INTERIM RECEIVERSHIP

33. THIS COURT ORDERS that, subject to paragraph 30(c), the Interim Receiver be at liberty and it is hereby empowered, in consultation with the Mortgagees of a Debtor, to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed $500,000 per Debtor (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Interim Receiver by this Order, including interim expenditures on a property specific basis. Only the Property of the specific Debtor in respect of which the Interim Receiver is required to borrow monies shall be and is hereby charged by way of a fixed and specific charge (the "**Interim Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, fees, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, on the specific property, but subordinate in priority to the Interim Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

34. THIS COURT ORDERS that neither the Interim Receiver's Borrowings Charge nor any other security granted by the Interim Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

35. THIS COURT ORDERS that the Interim Receiver is at liberty and authorized to issue certificates in respect of any specific property substantially in the form annexed as Schedule "C" hereto (the "**Interim Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

36. THIS COURT ORDERS that the monies from time to time borrowed by the Interim Receiver pursuant to this Order or any further order of this Court and any and all Interim Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, in respect of the specific property so charged in accordance with paragraph 33 unless otherwise agreed to by the holders of any prior issued Interim Receiver's Certificates.

SERVICE AND NOTICE

37. THIS COURT ORDERS that The Guide Concerning Commercial List E-Service (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of

documents made in accordance with the Protocol (which can be found on the Commercial List website at https://www.ontariocourts.ca/scj/practice/practice-directions/toronto/eservice-commercial/) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol with the following URL: https://www.ksvadvisory.com/experience/case/Ashcroft.

38. THIS COURT ORDERS that if the service or distribution of documents in accordance with the Protocol is not practicable, the Interim Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtors', or any one or more of their, creditors or other interested parties at their respective addresses as last shown on the records of the Debtors, or any one or more of them, and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

COMEBACK MOTION

39. THIS COURT ORDERS that a comeback motion in this proceeding shall be heard on or before February 28, 2025.

GENERAL

40. THIS COURT ORDERS that the Interim Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

41. THIS COURT ORDERS that nothing in this Order shall prevent the Interim Receiver from acting as a receiver or trustee in bankruptcy of the Debtors, or any one or more of them.

42. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Interim Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Interim Receiver, as an

officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Interim Receiver and its agents in carrying out the terms of this Order.

43. THIS COURT ORDERS that the Interim Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Interim Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

44. THIS COURT ORDERS that each Mortgagee shall have its costs of this Motion, up to and including entry and service of this Order, provided for by the terms of the Mortgagee's security or, if not so provided by the Mortgagee's security, then on a substantial indemnity basis to be paid by the Interim Receiver from the Debtors, or any one or more of their estates, with such priority and at such time as this Court may determine.

45. THIS COURT ORDERS that at any time after January 31, 2025 any Mortgagee may file with the Court and serve on all parties to these proceedings a certificate in the form attached as Schedule "D" advising that such Mortgagee wishes to terminate these receivership proceedings in respect of the Property against which it holds security, provided that such Property does not include Property for which the RHRA has issued a licence to operate as a retirement home. Effective as of 12:01 a.m. (Prevailing Eastern Time) on the date of such filing (the "**Termination Time**") without further act or formality, the Interim Receiver shall be discharged as Receiver of the respective Property and Debtors, provided however, that notwithstanding its discharge herein (a) the Interim Receiver shall remain interim receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Interim Receiver shall continue to have the benefit of the provisions of this Order and any other Orders made in this proceeding, including the Interim Receiver's Charge, the Interim Receiver's Borrowing Charge, all approvals, protections and stays of proceedings in favour of the Interim Receiver in its capacity as Receiver, including in connection with any action taken by the Interim Receiver following the Termination Time.

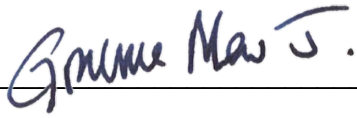
46. THIS COURT ORDERS that the respective Debtor(s) and the Interim Receiver will cooperate with such Mortgagee(s) to ensure an orderly transition from these proceedings to any

Mortgagee-driven proceeding or other arrangement in respect of such Mortgagee(s) and the respective Debtor's Property.

47. THIS COURT ORDERS that nothing in this Order prejudices the Debtors' right of redemption.

48. THIS COURT ORDERS that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Interim Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

49. THIS COURT ORDERS that this Order is effective from today's date and it is not required to be entered.



Mew J.

Issuance on January 3, 2025

SCHEDULE "A" – LIST OF SUPPORTING MORTGAGEES, PROPERTY AND DEBTORS

DESCRIPTION OF THE REAL PROPERTY

Mortgagee	Debtor	Legal Description of Real Property
ACM Advisors Ltd.	2067166 Ontario Inc.	PART OF BLOCK 69 ON 4M-1047 BEING PARTS 1,2,3,4 AND 6 4R-21512, OTTAWA. SUBJECT TO A RIGHT-OF-WAY IN FAVOUR OF PARTS 1 TO 5 ON 4R-20298 OVER PART 3 ON 4R-21512 AS IN OC487047. SUBJECT TO A RIGHT-OF-WAY IN FAVOUR OF PARTS 9 TO 11 ON 4R-20298 OVER PART 3 ON 4R-21512 AS IN OC494285. TOGETHER WITH A RIGHT-OF-WAY OVER PARTS 2 AND 5 ON 4R-20298AS IN OC487047.TOGETHER WITH A RIGHT-OF-WAY OVER PART 9 ON 4R-20298 AS IN OC494285. SUBJECT TO A RIGHT-OF-WAY IN FAVOUR OF PART 5 ON 4R-21512 OVER PART 6 ON 4R-21512 AS IN OC654077. SUBJECT TO A RIGHT-OF-WAY IN FAVOUR OF PART 5 ON 4R-21512 OVER PART 4 ON 4R-21512 AS IN OC654077. SUBJECT TO AN EASEMENT IN GROSS OVER PART 1 ON PLAN 4R-28152 AS IN OC1621378.; TOGETHER WITH AN EASEMENT OVER PART BLOCK 69 PLAN 4M1047 PART 5 4R21512 AS IN OC1966865, being PIN 03998-1732 (LT)
ACM Advisors Ltd.	2265132 Ontario Inc.	PART OF BLOCKS 10 AND 11 PLAN 4M1327, PARTS 8, 9, 21, 45 AND 46 PLAN 4R25794. SUBJECT TO AN EASEMENT OVER PART 21 PLAN 4R25794 AS IN NS45154. SUBJECT TO AN EASEMENT OVER PARTS 8, 21 AND 46 PLAN 4R25794 AS IN OC909083; SUBJECT TO AN EASEMENT AS IN OC1200007; SUBJECT TO AN EASEMENT IN GROSS AS IN OC1254247; SUBJECT TO AN EASEMENT AS IN OC1435034; TOGETHER WITH AN EASEMENT OVER ALL OF BLOCK 9 AND PART OF BLOCKS 10, 11 AND 25 PLAN 4M1327, PARTS 1, 3, 4, 5, 6, 7, 10, 11, 14, 15, 16, 17, 18, 20, 23, 24, 26, 27, 28, 32, 33, 34, 35, 37, 39, 40, 41, 42, 43, 44, 50, 51, 52 AND 54 PLAN 4R25794 AS IN OC1451771; CITY OF OTTAWA, being PIN 04052-0799 (LT)
ACM Advisors Ltd.	1384274 Ontario Inc.	ALL OF BLOCK 9 AND PART OF BLOCKS 10, 11 AND 25 PLAN 4M1327, PARTS 1, 3, 4, 5, 6, 7, 10, 11, 14, 15, 16, 17, 18, 20, 23, 24, 26, 27, 28, 32, 33, 34, 35, 37, 39, 40, 41, 42, 43, 44, 50, 51, 52 AND 54 PLAN 4R25794. SUBJECT TO AN EASEMENT IN GROSS OVER PARTS 1, 16, 17, 18, 23, 24, 27 AND 28 PLAN 4R25794 AS IN OC881843. SUBJECT TO AN EASEMENT OVER PARTS 3, 4, 5, 6, 7, 10, 11, 14, 15, 20, 26, 32, 33, 34, 35, 39, 40, 41 AND 54 PLAN 4R25794 AS IN OC909083; SUBJECT TO AN EASEMENT AS IN OC1200007; SUBJECT TO AN EASEMENT IN GROSS AS IN OC1254247; TOGETHER WITH AN EASEMENT OVER PART OF BLOCK 12 PLAN 4M1327, PART 19 PLAN 4R25794 AS IN OC1451770; SUBJECT TO AN EASEMENT IN FAVOUR OF PART OF BLOCKS 10 AND 25 PLAN 4M1327, PARTS 2, 22, 25, 29, 30, 31, 36 AND 53 PLAN 4R25794; PART OF BLOCKS 10 AND 11 PLAN 4M1327, PARTS 8, 9, 21, 45 AND 46 PLAN 4R25794; PART OF BLOCKS 10 AND 11 PLAN 4M1327, PARTS 12, 13, 38, 47, 48 AND 49 PLAN 4R25794 AS IN OC1451771; SUBJECT TO AN EASEMENT IN GROSS AS IN OC1560118; CITY OF OTTAWA, being PIN 04052-0801 (LT)
ACM Advisors Ltd.	2195186 Ontario Inc.	PART LOTS 7, 8, 9, 10, 11 AND PART LANE, AS CLOSED BY ORDER CR234928 PLAN 131037, PART 1 PLAN 4R29600; SUBJECT TO AN EASEMENT AS IN OC1804530; SUBJECT TO AN EASEMENT IN GROSS OVER PART 2 PLAN 4R33801 AS IN OC2393098; CITY OF OTTAWA, being PIN 04102-0340 (LT)

Mortgagee	Debtor	Legal Description of Real Property
CMLS Financial Ltd.	Ashcroft Urban Developments Inc.	UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0001 (LT) UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0002 (LT) UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0003 (LT) UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0004 (LT) UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA being PIN 16067–0005 (LT) UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0006 (LT) UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0007 (LT) UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0008 (LT) UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0009 (LT) UNIT 1, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0001 (LT) UNIT 2, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0002 (LT)

Mortgagee	Debtor	Legal Description of Real Property
		UNIT 3, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0003 (LT) UNIT 4, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0004 (LT) UNIT 5, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0005 (LT) UNIT 6, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0006 (LT) UNIT 7, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0007 (LT) UNIT 8, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0008 (LT) UNIT 9, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0009 (LT) UNIT 10, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0010 (LT) UNIT 11, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0011 (LT) UNIT 12, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0012 (LT) UNIT 13, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

Mortgagee	Debtor	Legal Description of Real Property
		TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0013 (LT) UNIT 14, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0014 (LT) UNIT 15, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0015 (LT) UNIT 16, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0016 (LT) UNIT 17, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0017 (LT) UNIT 18, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0018 (LT) UNIT 19, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0019 (LT) UNIT 20, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0020 (LT) UNIT 21, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0021 (LT) UNIT 22, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0022 (LT) UNIT 23, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0023 (LT)

Mortgagee	Debtor	Legal Description of Real Property
		UNIT 24, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0024 (LT) UNIT 25, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0025 (LT) UNIT 26, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0026 (LT) UNIT 27, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0027 (LT) UNIT 28, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0028 (LT) UNIT 29, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0029 (LT) UNIT 30, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0030 (LT) UNIT 31, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0031 (LT) UNIT 32, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0032 (LT) UNIT 34, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0034 (LT) UNIT 35, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0035 (LT)

Mortgagee	Debtor	Legal Description of Real Property
		UNIT 36, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0036 (LT) UNIT 37, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0037 (LT) UNIT 60, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0060 (LT) UNIT 61, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0061 (LT) UNIT 62, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0062 (LT) UNIT 63, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0063 (LT) UNIT 64, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0064 (LT) UNIT 65, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0065 (LT) UNIT 66, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0066 (LT) UNIT 67, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0067 (LT) UNIT 68, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

Mortgagee	Debtor	Legal Description of Real Property
		TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0068 (LT) UNIT 69, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0069 (LT) UNIT 70, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0070 (LT) UNIT 71, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0071 (LT) UNIT 72, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0072 (LT) UNIT 73, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0073 (LT) UNIT 74, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0074 (LT) UNIT 75, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0075 (LT) UNIT 76, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0076 (LT) UNIT 77, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0077 (LT) UNIT 1, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0078 (LT)

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		UNIT 2, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0079 (LT) UNIT 3, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0080 (LT) UNIT 4, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0081 (LT) UNIT 5, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0082 (LT) UNIT 6, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0083 (LT) UNIT 7, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0084 (LT) UNIT 8, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0085 (LT) UNIT 9, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0086 (LT) UNIT 10, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0087 (LT) UNIT 11, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0088 (LT) UNIT 12, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0089 (LT)

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		UNIT 13, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0090 (LT) UNIT 14, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0091 (LT) UNIT 15, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0092 (LT) UNIT 16, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0093 (LT) UNIT 17, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0094 (LT) UNIT 18, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0095 (LT) UNIT 19, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0096 (LT) UNIT 20, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0097 (LT) UNIT 21, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0098 (LT) UNIT 22, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0099 (LT) UNIT 23, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

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		TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0100 (LT) UNIT 24, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0101 (LT) UNIT 25, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0102 (LT) UNIT 26, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0103 (LT) UNIT 27, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0104 (LT) UNIT 28, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0105 (LT) UNIT 29, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0106 (LT) UNIT 30, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0107 (LT) UNIT 31, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0108 (LT) UNIT 32, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0109 (LT) UNIT 33, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0110 (LT)

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		UNIT 34, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0111 (LT) UNIT 35, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0112 (LT) UNIT 36, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0113 (LT) UNIT 37, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0114 (LT) UNIT 38, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0115 (LT) UNIT 39, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0116 (LT) UNIT 40, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0117 (LT) UNIT 41, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0118 (LT) UNIT 42, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0119 (LT) UNIT 43, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-120 (LT) UNIT 44, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0121 (LT)

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		UNIT 45, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0122 (LT) UNIT 46, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0123 (LT) UNIT 47, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0124 (LT) UNIT 48, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0125 (LT) UNIT 49, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0126 (LT) UNIT 50, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0127 (LT) UNIT 51, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0128 (LT) UNIT 52, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0129 (LT) UNIT 53, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0130 (LT) UNIT 54, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0131 (LT) UNIT 55, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0132 (LT) UNIT 56, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0133 (LT) UNIT 57, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0134 (LT) UNIT 58, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0135 (LT) UNIT 59, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0136 (LT) UNIT 60, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0137 (LT) UNIT 61, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0138 (LT) UNIT 62, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0139 (LT) UNIT 63, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0140 (LT) UNIT 64, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0141 (LT) UNIT 65, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0142 (LT)

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		UNIT 66, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0143 (LT) UNIT 67, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0144 (LT) UNIT 68, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0145 (LT) UNIT 69, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0146 (LT) UNIT 70, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0147 (LT) UNIT 71, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0148 (LT) UNIT 72, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0149 (LT) UNIT 73, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0150 (LT) UNIT 74, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0151 (LT) UNIT 75, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0152 (LT) UNIT 76, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0153 (LT)

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		UNIT 77, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0154 (LT) UNIT 78, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0155 (LT) UNIT 79, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0156 (LT) UNIT 80, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0157 (LT) UNIT 81, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0158 (LT) UNIT 1, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0172 (LT) UNIT 2, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0173 (LT) UNIT 3, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0174 (LT) UNIT 5, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0176 (LT) UNIT 6, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0177 (LT) UNIT 7, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0178 (LT) UNIT 8, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0179 (LT) UNIT 9, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0180 (LT) UNIT 10, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0181 (LT) UNIT 11, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0182 (LT) UNIT 12, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0183 (LT) UNIT 13, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0184 (LT) UNIT 14, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0185 (LT) UNIT 15, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0186 (LT) UNIT 16, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0187 (LT) UNIT 17, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0188 (LT)

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		UNIT 18, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0189 (LT) UNIT 19, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0190 (LT) UNIT 20, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0191 (LT) UNIT 21, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0192 (LT) UNIT 22, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0193 (LT) UNIT 23, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0194 (LT) UNIT 24, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0195 (LT) UNIT 25, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0196 (LT) UNIT 26, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0197 (LT) UNIT 27, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0198 (LT) UNIT 28, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0199 (LT)

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		UNIT 29, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0200 (LT) UNIT 30, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0201 (LT) UNIT 31, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0202 (LT) UNIT 32, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0203 (LT) UNIT 33, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0204 (LT) UNIT 34, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0205 (LT) UNIT 35, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0206 (LT) UNIT 36, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0207 (LT) UNIT 37, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0208 (LT) UNIT 38, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0209 (LT) UNIT 39, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0210 (LT) UNIT 40, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0211 (LT) UNIT 41, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0212 (LT) UNIT 42, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0213 (LT) UNIT 43, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0214 (LT) UNIT 44, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0215 (LT) UNIT 45, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0216 (LT) UNIT 46, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0217 (LT) UNIT 47, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0218 (LT) UNIT 48, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0219 (LT) UNIT 49, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0220(LT)

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		UNIT 50, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0221 (LT) UNIT 51, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0222 (LT) UNIT 52, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0223 (LT) UNIT 53, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0224 (LT) UNIT 54, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0225 (LT) UNIT 58, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0229 (LT) UNIT 59, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0230 (LT) UNIT 60, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0231 (LT) UNIT 61, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0232 (LT) UNIT 62, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0233 (LT) UNIT 63, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0234 (LT)

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		UNIT 64, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0235 (LT) UNIT 65, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0236 (LT) UNIT 66, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0237 (LT) UNIT 68, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0239 (LT) UNIT 69, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0240 (LT) UNIT 70, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0241 (LT) UNIT 74, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0245 (LT) UNIT 75, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0246 (LT) UNIT 76, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0247 (LT) UNIT 79, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0250 (LT) UNIT 80, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0251 (LT) UNIT 81, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0252 (LT) UNIT 82, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0253 (LT) UNIT 95, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0266 (LT) UNIT 1, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0270 (LT) UNIT 2, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0271 (LT) UNIT 3, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0272 (LT) UNIT 4, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0273 (LT) UNIT 5, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0274 (LT) UNIT 6, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0275 (LT) UNIT 7, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0276 (LT)

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		UNIT 8, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0277 (LT) UNIT 9, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0278 (LT) UNIT 10, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0279 (LT) UNIT 11, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0280 (LT) UNIT 12, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0281 (LT) UNIT 13, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0282 (LT) UNIT 14, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0283 (LT) UNIT 15, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0284 (LT) UNIT 16, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0285 (LT) UNIT 17, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0286 (LT) UNIT 18, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0287 (LT)

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		UNIT 19, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0288 (LT) UNIT 20, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0289 (LT) UNIT 21, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0290 (LT) UNIT 22, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0291 (LT) UNIT 23, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0292 (LT) UNIT 24, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0293 (LT) UNIT 25, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0294 (LT) UNIT 26, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0295 (LT) UNIT 27, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0296 (LT) UNIT 28, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0297 (LT) UNIT 29, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0298 (LT) UNIT 30, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0299 (LT) UNIT 31, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0300 (LT) UNIT 32, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0301 (LT) UNIT 33, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0302 (LT) UNIT 34, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0303 (LT) UNIT 35, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0304 (LT) UNIT 36, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0305 (LT) UNIT 37, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0306 (LT) UNIT 38, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0307 (LT) UNIT 39, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0308 (LT)

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		UNIT 40, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0309 (LT) UNIT 41, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0310 (LT) UNIT 42, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0311 (LT) UNIT 43, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0312 (LT) UNIT 44, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0313 (LT) UNIT 45, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0314 (LT) UNIT 46, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0315 (LT) UNIT 47, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0316 (LT) UNIT 48, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0317 (LT) UNIT 49, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0318 (LT) UNIT 75, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0344 (LT)

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		UNIT 76, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0345 (LT) UNIT 77, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0346 (LT) UNIT 79, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0348 (LT) UNIT 82, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0351 (LT) UNIT 90, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0359 (LT) UNIT 1, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0360 (LT) UNIT 24, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0383 (LT) UNIT 25, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0384 (LT) UNIT 39, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0398 (LT) UNIT 40, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0399 (LT) UNIT 41, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0400 (LT) UNIT 42, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0401 (LT) UNIT 43, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0402 (LT) UNIT 44, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0403. (LT) UNIT 48, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0407 (LT) UNIT 50, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0409 (LT) UNIT 64, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0423 (LT) UNIT 17, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0460 (LT) UNIT 18, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0461 (LT) UNIT 20, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0463 (LT) UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0003 (LT)

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		UNIT 7, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0007 (LT) UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-015 (LT) UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0018 (LT) UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0023 (LT) UNIT 2, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0035 (LT) UNIT 7, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0040 (LT) UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0046 (LT) UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0047 (LT) UNIT 7, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0051 (LT) UNIT 8, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0052 (LT) UNIT 1, LEVEL 6, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0056 (LT)

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		UNIT 3, LEVEL 6, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0058 (LT) UNIT 6, LEVEL 6, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0061 (LT) UNIT 2, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0067 (LT) UNIT 3, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0068 (LT) UNIT 6, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0071 (LT) UNIT 7, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0072 (LT) UNIT 2, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0076 (LT) UNIT 3, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0077 (LT) UNIT 6, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0080 (LT) UNIT 7, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0081 (LT) UNIT 1, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0084 (LT) UNIT 4, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0087 (LT) UNIT 5, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0088 (LT) UNIT 1, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0089 (LT) UNIT 2, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0090 (LT) UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0001 (LT) UNIT 2, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0002 (LT) UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0003 (LT) UNIT 4, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0004 (LT) UNIT 5, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0005 (LT) UNIT 6, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0006 (LT)

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		UNIT 7, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0007 (LT) UNIT 8, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0008 (LT) UNIT 9, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0009 (LT) UNIT 10, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0010 (LT) UNIT 11, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0011 (LT) UNIT 12, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0012 (LT) UNIT 13, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0013 (LT) UNIT 14, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0014 (LT) UNIT 15, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0015 (LT) UNIT 16, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0016 (LT) UNIT 17, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0017 (LT)

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		UNIT 18, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0018 (LT) UNIT 19, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0019 (LT) UNIT 20, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0020 (LT) UNIT 21, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0021 (LT) UNIT 22, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0022 (LT) UNIT 23, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0023 (LT) UNIT 24, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0024 (LT) UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0025 (LT) UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0026 (LT) UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0027 (LT) UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0028 (LT) UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0029 (LT) UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0030 (LT) UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0031 (LT) UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0032 (LT) UNIT 9, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0033 (LT) UNIT 10, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0034 (LT) UNIT 11, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0035 (LT) UNIT 12, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0036 (LT) UNIT 13, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0037 (LT) UNIT 14, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0038 (LT)

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		UNIT 15, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0039 (LT) UNIT 16, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0040 (LT) UNIT 17, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0041 (LT) UNIT 18, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0042 (LT) UNIT 19, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0043 (LT) UNIT 20, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0044 (LT) UNIT 21, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0045 (LT) UNIT 22, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0046 (LT) UNIT 23, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0047 (LT) UNIT 24, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0048 (LT) UNIT 25, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0049 (LT)

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		UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0050 (LT) UNIT 2, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0051 (LT) UNIT 3, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0052 (LT) UNIT 4, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0053 (LT) UNIT 5, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0054 (LT) UNIT 6, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0055 (LT) UNIT 7, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0056 (LT) UNIT 8, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0057 (LT) UNIT 9, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0058 (LT) UNIT 10, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0059 (LT) UNIT 11, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0060 (LT) UNIT 12, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0061 (LT) UNIT 13, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0062 (LT) UNIT 14, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0063 (LT) UNIT 15, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0064 (LT) UNIT 16, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0065 (LT) UNIT 17, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0066 (LT) UNIT 18, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0067 (LT) UNIT 19, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0068 (LT) UNIT 20, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0069 (LT) UNIT 21, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0070 (LT)

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		UNIT 22, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0071 (LT) UNIT 1, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0072 (LT) UNIT 2, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0073 (LT) UNIT 3, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0074 (LT) UNIT 4, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0075 (LT) UNIT 5, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0076 (LT) UNIT 6, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0077 (LT) UNIT 7, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0078 (LT) UNIT 8, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0079 (LT) UNIT 9, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0080 (LT) UNIT 10, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0081 (LT)

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		UNIT 11, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0082 (LT) UNIT 12, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0083 (LT) UNIT 13, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0084 (LT) UNIT 14, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0085 (LT) UNIT 15, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0086 (LT) UNIT 16, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0087 (LT) UNIT 17, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0088 (LT) UNIT 18, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0089 (LT) UNIT 19, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0090 (LT) UNIT 20, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0091 (LT) UNIT 21, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

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		WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0092 (LT) UNIT 22, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0093 (LT) UNIT 1, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0094 (LT) UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0095 (LT) UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0096 (LT) UNIT 4, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0097 (LT) UNIT 5, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0098 (LT) UNIT 6, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0099 (LT) UNIT 7, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0100 (LT) UNIT 8, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0101 (LT) UNIT 9, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0102 (LT)

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		UNIT 10, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0103 (LT) UNIT 11, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0104 (LT) UNIT 12, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0105 (LT) UNIT 13, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0106 (LT) UNIT 14, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0107 (LT) UNIT 15, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0108 (LT) UNIT 16, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0109 (LT) UNIT 17, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0110 (LT) UNIT 18, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0111 (LT)
Equitable Bank	Ashcroft Homes - Capital Hall Inc.	UNIT 1, LEVEL 1, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0001 (LT) UNIT 2, LEVEL 1, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS

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		SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0002 (LT) UNIT 3, LEVEL 1, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0003 (LT) UNIT 4, LEVEL 1, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0004 (LT) UNIT 5, LEVEL 1, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0005 (LT) UNIT 1, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0006 (LT) UNIT 2, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0007 (LT) UNIT 3, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0008 (LT) UNIT 4, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0009 (LT) UNIT 5, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0010 (LT) UNIT 6, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0011 (LT) UNIT 7, LEVEL 2, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0012 (LT) UNIT 3, LEVEL 3, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0016 (LT) UNIT 4, LEVEL 3, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0017 (LT) UNIT 7, LEVEL 3, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0020 (LT) UNIT 4, LEVEL 4, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0032 (LT) UNIT 11, LEVEL 4, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0039 (LT) UNIT 13, LEVEL 4, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0041 (LT) UNIT 13, LEVEL 5, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0056 (LT) UNIT 4, LEVEL 6, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0062 (LT) UNIT 13, LEVEL 6, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0071 (LT) UNIT 4, LEVEL 7, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0077 (LT) UNIT 13, LEVEL 7, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0086 (LT) UNIT 13, LEVEL 8, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0101 (LT) UNIT 11, LEVEL 10, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0129 (LT) UNIT 13, LEVEL 10, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0131 (LT) UNIT 11, LEVEL 11, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0144 (LT) UNIT 13, LEVEL 11, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0146 (LT) UNIT 8, LEVEL 12, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0156 (LT) UNIT 11, LEVEL 12, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0159 (LT) UNIT 12, LEVEL 12, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0160 (LT) UNIT 13, LEVEL 12, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0161 (LT) UNIT 11, LEVEL 13, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0174 (LT) UNIT 12, LEVEL 13, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0175 (LT) UNIT 11, LEVEL 14, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0189 (LT) UNIT 13, LEVEL 14, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0191 (LT) UNIT 15, LEVEL 14, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0193 (LT) UNIT 11, LEVEL 15, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0204 (LT) UNIT 13, LEVEL 15, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0206 (LT) UNIT 6, LEVEL 16, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0214 (LT) UNIT 10, LEVEL 16, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0218 (LT) UNIT 11, LEVEL 16, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0219 (LT) UNIT 13, LEVEL 16, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0221 (LT) UNIT 1, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0224 (LT) UNIT 7, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0230 (LT) UNIT 10, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0233 (LT) UNIT 12, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0235 (LT) UNIT 13, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0236 (LT) UNIT 14, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0237 (LT) UNIT 15, LEVEL 17, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0238 (LT) UNIT 1, LEVEL 18, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0239 (LT) UNIT 2, LEVEL 18, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0240 (LT) UNIT 4, LEVEL 18, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0242 (LT) UNIT 10, LEVEL 18, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0248 (LT) UNIT 13, LEVEL 18, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0251 (LT) UNIT 4, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0257 (LT) UNIT 5, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0258 (LT) UNIT 8, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0261 (LT) UNIT 10, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0263 (LT) UNIT 11, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0264 (LT) UNIT 12, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0265 (LT) UNIT 13, LEVEL 19, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0266 (LT) UNIT 4, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0272 (LT) UNIT 8, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0276 (LT) UNIT 10, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0278 (LT) UNIT 11, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0279 (LT) UNIT 13, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0281 (LT) UNIT 14, LEVEL 20, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0282 (LT) UNIT 4, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0287 (LT) UNIT 5, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0288 (LT) UNIT 6, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0289 (LT) UNIT 8, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0291 (LT) UNIT 9, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0292 (LT) UNIT 10, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

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		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0293 (LT) UNIT 11, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0294 (LT) UNIT 13, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0296 (LT) UNIT 14, LEVEL 21, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0297 (LT) UNIT 1, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0299 (LT) UNIT 5, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0303 (LT) UNIT 6, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0304 (LT) UNIT 8, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0306 (LT) UNIT 9, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0307 (LT) UNIT 10, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0308 (LT) UNIT 11, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0309 (LT) UNIT 13, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0311 (LT) UNIT 14, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0312 (LT) UNIT 15, LEVEL 22, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0313 (LT) UNIT 5, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0318 (LT) UNIT 6, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0319 (LT) UNIT 8, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0321 (LT) UNIT 9, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0322 (LT) UNIT 10, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0323 (LT) UNIT 11, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0324 (LT) UNIT 12, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0325 (LT) UNIT 13, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0326 (LT) UNIT 14, LEVEL 23, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0327 (LT) UNIT 4, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0332 (LT) UNIT 6, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0334 (LT) UNIT 7, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0335 (LT) UNIT 8, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0336 (LT) UNIT 9, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0337 (LT) UNIT 10, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0338 (LT) UNIT 11, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0339 (LT) UNIT 12, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0340 (LT) UNIT 13, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0341 (LT) UNIT 14, LEVEL 24, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0342 (LT) UNIT 5, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0348 (LT) UNIT 6, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0349 (LT) UNIT 7, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0350 (LT) UNIT 8, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0351 (LT) UNIT 9, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0352 (LT) UNIT 10, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0353 (LT) UNIT 13, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0356 (LT) UNIT 14, LEVEL 25, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0357 (LT) UNIT 1, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0359 (LT) UNIT 2, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0360 (LT) UNIT 3, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0361 (LT) UNIT 4, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0362 (LT) UNIT 5, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0363 (LT) UNIT 6, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0364 (LT) UNIT 7, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0365 (LT) UNIT 8, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0366 (LT) UNIT 9, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0367 (LT) UNIT 10, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0368 (LT) UNIT 11, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0369 (LT) UNIT 12, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0370 (LT) UNIT 13, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0371 (LT) UNIT 14, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0372 (LT) UNIT 15, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0373 (LT) UNIT 16, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0374 (LT) UNIT 17, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0375 (LT) UNIT 18, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0376 (LT) UNIT 19, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0377 (LT) UNIT 20, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0378 (LT) UNIT 21, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0379 (LT) UNIT 22, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0380 (LT) UNIT 23, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0381 (LT) UNIT 24, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0382 (LT) UNIT 25, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0383 (LT) UNIT 28, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0386 (LT) UNIT 29, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0387 (LT) UNIT 30, LEVEL A, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0388 (LT) UNIT 1, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0389 (LT) UNIT 2, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0390 (LT) UNIT 3, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0391 (LT) UNIT 4, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0392 (LT) UNIT 5, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0393 (LT) UNIT 6, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0394 (LT) UNIT 7, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0395 (LT) UNIT 8, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0395 (LT) UNIT 9, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0397 (LT) UNIT 10, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0398 (LT) UNIT 11, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0399 (LT) UNIT 12, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0400 (LT) UNIT 13, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0401 (LT) UNIT 14, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0402 (LT) UNIT 15, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0403 (LT) UNIT 16, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0404 (LT) UNIT 17, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0405 (LT) UNIT 18, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0406 (LT) UNIT 19, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0407 (LT) UNIT 20, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0408 (LT) UNIT 21, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0409 (LT) UNIT 22, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0410 (LT) UNIT 23, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0411 (LT) UNIT 24, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0412 (LT) UNIT 25, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0413 (LT) UNIT 26, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0414 (LT) UNIT 27, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0415 (LT) UNIT 28, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0416 (LT) UNIT 29, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0417 (LT) UNIT 30, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0418 (LT) UNIT 31, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0419 (LT) UNIT 32, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0420 (LT) UNIT 33, LEVEL B, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0421 (LT) UNIT 1, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0422 (LT) UNIT 2, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0423 (LT) UNIT 3, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0424 (LT) UNIT 4, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0425 (LT) UNIT 5, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0426 (LT) UNIT 6, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0427 (LT) UNIT 7, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0428 (LT) UNIT 8, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0429 (LT) UNIT 9, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0430 (LT) UNIT 10, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0431 (LT) UNIT 11, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0432 (LT) UNIT 12, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0433 (LT) UNIT 13, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0434 (LT) UNIT 14, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0435 (LT) UNIT 15, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0436 (LT) UNIT 16, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0437 (LT) UNIT 17, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0438 (LT) UNIT 18, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0439 (LT) UNIT 19, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0440 (LT) UNIT 20, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0441 (LT) UNIT 21, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0442 (LT) UNIT 22, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0443 (LT) UNIT 23, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0444 (LT) UNIT 24, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0445 (LT) UNIT 25, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0446 (LT) UNIT 26, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0447 (LT) UNIT 27, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0448 (LT) UNIT 28, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0449 (LT) UNIT 29, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0450 (LT) UNIT 30, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0451 (LT) UNIT 31, LEVEL C, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0452 (LT) UNIT 1, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0453 (LT) UNIT 2, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0454 (LT) UNIT 3, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0455 (LT) UNIT 4, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0456 (LT) UNIT 5, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0457 (LT) UNIT 6, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0458 (LT) UNIT 7, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0459 (LT) UNIT 8, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0460 (LT) UNIT 9, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0461 (LT) UNIT 10, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0462 (LT) UNIT 11, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0463 (LT) UNIT 12, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0464 (LT) UNIT 13, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0465 (LT) UNIT 14, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0466 (LT) UNIT 15, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0467 (LT) UNIT 16, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0468 (LT) UNIT 17, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0469 (LT) UNIT 18, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0470 (LT) UNIT 19, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0471 (LT) UNIT 20, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0472 (LT) UNIT 21, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN

Mortgagee	Debtor	Legal Description of Real Property
		SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0473 (LT) UNIT 22, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0474 (LT) UNIT 23, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0475 (LT) UNIT 24, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0476 (LT) UNIT 25, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0477 (LT) UNIT 26, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0478 (LT) UNIT 27, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0479 (LT) UNIT 28, LEVEL D, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0480 (LT) UNIT 14, LEVEL 4, OTTAWA-CARLETON STANDARD CONDOMINIUM PLAN NO. 1081 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2408195; CITY OF OTTAWA, being PIN 16081-0042 (LT)

Mortgagee	Debtor	Legal Description of Real Property
Institutional Mortgage Capital Canada Inc.	Ashcroft Homes – La Promenade Inc.	PART LOTS 34, 35, CONCESSION 1 CUMBERLAND (OLD SURVEY) DESIGNATED AS PARTS 7, 8, PLAN 4R29684; TOGETHER WITH AN EASEMENT OVER PART LOTS 34, 35, CONCESSION 1 CUMBERLAND (OLD SURVEY) DESIGNATED AS PARTS 2, 4, PLAN 4R29684 IN FAVOUR OF PART LOTS 34, 35, CONCESSION 1 CUMBERLAND (OLD SURVEY) DESIGNATED AS PART 7, PLAN 4R29684 AS IN OC1822752; TOGETHER WITH AN EASEMENT OVER PART LOTS 34, 35, CONCESSION 1 CUMBERLAND (OLD SURVEY) DESIGNATED AS PARTS 2, 3, 4, 5, 6, PLAN 4R29684 IN FAVOUR OF PART LOTS 34, 35, CONCESSION 1 CUMBERLAND (OLD SURVEY) DESIGNATED AS PART 7, PLAN 4R29684 AS IN OC1822752; SUBJECT TO AN EASEMENT IN GROSS OVER PLAN 4R30928 AND PART 1 ON PLAN4R31325 AS IN OC2032997; CITY OF OTTAWA
Canadian Western Bank	1019883 Ontario Inc.	PIN 02626-0026 (LT) - PCL27-22, SEC NEPEAN-A RIDEAU FRONT; PT LT 27, CON A RIDEAU FRONT, PART 1 &2 ,4R7847;T/W ROW PT 5, 4R7847 AS IN LT757172; S/T 1T408623, 1T409186,LT424426,LT424520,LT427435, 1T499796 NEPEAN; CITY OF OTTAWA;THE REGIONAL MUNICIPALITY OF OTTAWA-CARLETON

SCHEDULE "B"

Court File No. CV-24-00098058-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC, 2067166 ONTARIO INC, 2139770 ONTARIO INC, 2265132 ONTARIO INC, ASHCROFT HOMES – LA PROMENADE INC, 2195186 ONTARIO INC, ASHCROFT HOMES – CAPITAL HALL INC AND 1019883 ONTARIO INC

Applicants

CCAA TERMINATION CERTIFICATE

This CCAA Termination Certificate is the certificate referred to in paragraph 3 of the Order of the Honourable Justice Mew dated December 20, 2024 in these proceedings, a copy of which is attached hereto. Capitalized terms not otherwise defined herein shall have the meaning given to them in the Order.

The undersigned, hereby gives notice that the Transition (as defined in the Pre-filing Report) has been completed to the satisfaction of the Interim Receiver.

Dated as of _____ [am/pm] this _____ day of December, 2024.

	KSV RESTRUCTURING INC. solely in its capacity as interim receiver of the property, assets and undertaking of the Property, and not in its personal capacity _____ Name: Title:

SCHEDULE "C"

INTERIM RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT $_____

1. THIS IS TO CERTIFY that KSV RESTRUCTURING INC., the Interim Receiver (the "**Interim Receiver**") of all of the properties, assets and undertaking of _____ (the "**Property**") appointed by Order of the Ontario Superior Court of Justice (the "**Court**") dated the ___ day of _____, 20__ (the "**Order**") made in Court file number CV-24-00098058-0000; has received as such Interim Receiver from the holder of this certificate (the "**Lender**") the principal sum of $_____, being part of the total principal sum of $_____ which the Interim Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Interim Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Interim Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at _____, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Interim Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Interim Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Interim Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____, 20__.

KSV RESTRUCTURING INC. solely in its capacity as interim receiver of the property, assets and undertaking of **[insert applicable debtor]** and not in its personal capacity

Per: _____

Name:

Title:

SCHEDULE "D"

Court File No. CV-24-00098058-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC, 2067166 ONTARIO INC, 2139770 ONTARIO INC, 2265132 ONTARIO INC, ASHCROFT HOMES – LA PROMENADE INC, 2195186 ONTARIO INC, ASHCROFT HOMES – CAPITAL HALL INC AND 1019883 ONTARIO INC

Applicants

RECEIVERSHIP TERMINATION CERTIFICATE

This Receivership Termination Certificate is the certificate referred to in paragraph 45 of the Order of the Honourable Justice Mew dated December 20, 2024 in these proceedings, a copy of which is attached hereto. Capitalized terms not otherwise defined herein shall have the meaning given to them in the Order.

The Mortgagee, [**Insert Name**], hereby gives notice that the Mortgagee wishes to terminate these receivership proceedings in resect of the following Debtor(s) and Property:

Debtor	**Legal Description of Real Property**

DATED the _____ day of _____, 20__.

[**Mortgagee Name**]

Per: _____

Name:
Title:

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36

AND IN THE MATTER OF ASHCROFT URBAN DEVELOPMENTS INC., 2067166 ONTARIO INC., 2139770 ONTARIO INC., 2265132 ONTARIO INC., ASHCROFT HOMES – LA PROMENADE INC., 2195186 ONTARIO INC., ASHCROFT HOMES – CAPITAL HALL INC. AND 1019883 ONTARIO INC.

Court File No: CV-24-00098058-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT
OTTAWA

INTERIM RECEIVERSHIP ORDER

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Lawyers for ACM Advisors Ltd.

Appendix “C”

Court File No. CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

THE HONOURABLE	)	MONDAY, THE 24TH
	)	
	)	
JUSTICE MEW	)	DAY OF FEBRUARY, 2025

B E T W E E N:

CMLS FINANCIAL LTD.

Applicant

- and -

ASHCROFT URBAN DEVELOPMENTS INC.

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

ORDER
(Appointing Receiver)

THIS APPLICATION made by CMLS Financial Ltd. ("**CMLS**") for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "**CJA**") appointing KSV Restructuring Inc. ("**KSV**") as receiver (in such capacity, the "**Receiver**") without security, of all of the assets, undertakings and properties of Ashcroft Urban Developments Inc. (the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor, including, without limitation, the real property described in Schedule "A" hereto (collectively, the "**Real Property**"), was heard this day by judicial videoconference via Zoom.

ON READING the affidavit of Jeff Burt sworn February 6, 2025 and the Exhibits thereto, and the Order (Appointing Interim Receiver) of The Honourable Justice Mew dated December 20, 2024 in the interim receivership proceedings bearing Court File No. CV-24-00098058-0000 (the "**IR Order**"), and on hearing the submissions of counsel for CMLS, and such other counsel as were present, no one appearing for any other stakeholder although duly served as appears from the affidavit of service, filed, and on reading the consent of KSV to act as the Receiver,

SERVICE

1. **THIS COURT ORDERS** that the time and method for service of the notice of application and the application record is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, KSV is hereby appointed Receiver, without security, of all of the assets, undertakings, claims, entitlements, and properties of the Debtor acquired for, or used in relation to any business carried on by the Debtor, including without limitation the Real Property and all proceeds thereof (the "**Property**").

TRANSITION

3. **THIS COURT ORDERS** that in satisfaction of paragraph 19 of the IR Order, any outstanding costs of the interim receivership that are specific to the Real Property (solely as defined in Schedule "A" hereto) shall be transferred to these proceedings and secured by the Receiver's Charge as defined herein.

RECEIVER'S POWERS

4. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

(a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;

(b) to receive, preserve, protect and maintain the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;

(c) to manage, operate and carry on the business of the Debtor, including the powers to enter into any agreements (including any amendments and modifications thereto), repudiate or disclaim any agreement, incur any obligations in the ordinary course of business (including, without limitation, sell individual condominium units and sell or lease individual commercial spaces in the ordinary course of business), cease to carry on all or any part of the business, or cease to perform any contracts of the Debtor or in respect of the Property;

(d) to enter into agreements regarding the commencement or continuation of insurance claims on behalf of the Debtor's estate, and for the payment of the fees and expenses related thereto, and may grant priority over the funds recovered in such claims for the reimbursement of any party providing the funding of such fees and expenses;

(e) to engage property managers, consultants, contractors, appraisers, agents, experts, auditors, brokers, accountants, managers, assistants, counsel and such other persons (each an "**Advisor**") from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;

(f) to consult with CMLS and any other creditors of, or parties with an interest in, the Debtor or the Property, from time to time and to provide such information to CMLS and any such other creditors or interested parties as may be reasonably requested;

(g) to pay the retainer, fees and disbursements of any Advisor retained by the Receiver in connection with or in relation to this application, whether incurred prior to or after the date of this Order, in each case at their standard rates and charges;

(h) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtor or any part or parts thereof;

(i) to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor;

(j) to settle, extend or compromise any indebtedness owing to the Debtor;

(k) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtor, for any purpose pursuant to this Order;

(l) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtor, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

(m) to market any or all of the Property for sale or lease, including advertising and soliciting offers in respect of the Property or any part or parts thereof,

and/or soliciting and entering into engagement proposals by brokers, listing agents or leasing agents, and negotiating and entering into such terms and conditions of such sale, lease or engagement as the Receiver in its discretion may deem appropriate, subject in each case to the approval by the Court of any sale of Property otherwise than in accordance with subparagraph 3(m) hereof;

(n) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business:

i. without the approval of this Court in respect of any transaction not exceeding $500,000, provided that the aggregate consideration for all such transactions does not exceed $250,000; and

ii. with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act* or section 31 of the Ontario *Mortgages Act*, as the case may be, shall not be required;

(o) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;

(p) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;

(q) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property including, without limitation, the Real Property;

(r) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtor;

(s) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtor, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtor;

(t) to exercise any shareholder, partnership, joint venture or other rights which the Debtor may have; and

(u) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations;

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtor, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

5. **THIS COURT ORDERS** that (i) the Debtor, (ii) all of its current and former directors, officers, employees, property managers, agents, accountants, legal counsel and shareholders, and all other persons acting on their instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, including for greater certainty, all rents or security deposits held by third parties for the Debtor in respect of the Property (collectively, the "**Deposits**"), and shall grant immediate and continued

access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

6. **THIS COURT ORDERS** that all Persons shall forthwith advise the Receiver of the existence of any books, documents, lease agreements, rent rolls, rent deferral agreements or documentation, securities, contracts, orders, corporate and accounting records, Deposits, and any other papers, records and information of any kind related to the business or affairs of the Debtor, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 6 or in paragraph 7 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

7. **THIS COURT ORDERS** that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

NO PROCEEDINGS AGAINST THE RECEIVER

8. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

9. **THIS COURT ORDERS** that no Proceeding against or in respect of the Debtor or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtor or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

10. **THIS COURT ORDERS** that all rights and remedies against the Debtor, the Receiver or affecting the Property are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtor to carry on any business which the Debtor is not lawfully entitled to carry on, (ii) exempt the Receiver or the Debtor from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

11. **THIS COURT ORDERS** that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtor, without written consent of the Receiver or leave of this Court.

PROPERTY MANAGEMENT

12. **THIS COURT ORDERS** that if the Receiver elects to retain the services of Ashcroft Homes – Central Park Inc., Alavida Lifestyles Inc., or any other entity affiliated with the

corporate group known as Ashcroft Homes Group that provides management or support services to the Debtor (collectively, the "**Ashcroft Managers**"), it shall have the discretion to pay the Ashcroft Managers in respect of those services in accordance with past practice.

13. **THIS COURT ORDERS** that the Ashcroft Managers and the Debtor shall cooperate fully with the Receiver and shall continue to provide property management and other services to the Receiver in accordance with arrangements with the Debtor until such time as the Receiver no longer requires their services provided they get paid for it on a basis that reflects the actual cost of providing such services. Neither the Ashcroft Managers nor the Debtor shall have any power or authority to make any discretionary decisions in respect of property management nor shall they have any power or authority to alter any contractual obligations and neither the Ashcroft Managers nor the Debtor shall have any powers in respect of banking arrangements and credit authorization in respect of the Property. The Ashcroft Managers and the Debtor will facilitate the transfer of banking arrangements and credit authorizations to the Receiver in accordance with its direction.

CONTINUATION OF SERVICES

14. **THIS COURT ORDERS** that all Persons having oral or written agreements with the Debtor or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, property maintenance or management services, utility or other services to the Debtor are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtor's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtor or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

15. **THIS COURT ORDERS** that Canadian Imperial Bank of Commerce ("**CIBC**") shall be given the benefit and protection of the Receivers' Charge (defined below) to secure any liability

for any overdraft amounts, chargebacks or other administrative fees and costs incurred by CIBC in connection with the administration of the Debtor's bank accounts.

16. **THIS COURT ORDERS** that subject to further Order of this Court, in the event that an account for the supply of goods and/or services is transferred from the Debtor to the Receiver, or is otherwise established in the Receiver's name, no Person, including but not limited to a utility service provider, shall assess or otherwise require the Receiver to post a security deposit as a condition to transfer/establishment of the account.

RECEIVER TO HOLD FUNDS

17. **THIS COURT ORDERS** that all funds, monies, cheques, instruments and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including, without limitation, the sale of all or any of the Property or rents derived from the Real Property, and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the "**Post Receivership Accounts**") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

18. **THIS COURT ORDERS** that all employees of the Debtor, if any, shall remain the employees of the Debtor until such time as the Receiver, on the Debtor's behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA AND ANTI-SPAM LEGISLATION

19. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal

information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtor, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

20. **THIS COURT ORDERS** that any and all interested stakeholders in this proceeding and their counsel are at liberty to serve or distribute this Order, any other materials and orders as may be reasonably required in this proceeding, including any notices, or other correspondence, by forwarding true copies thereof by electronic message to such other interested stakeholders in this proceeding and their counsel and advisors. For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation, and notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS).

LIMITATION ON ENVIRONMENTAL LIABILITIES

21. **THIS COURT ORDERS** that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the Ontario *Environmental Protection Act*, the *Ontario Water Resources Act* or the Ontario *Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall

exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

22. **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

23. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, including, but not limited to any and all fees and charges secured by paragraph 29 of the IR Order, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

24. **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Ontario Superior Court of Justice.

25. **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against

its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

26. **THIS COURT ORDERS** that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed $300,000 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

27. **THIS COURT ORDERS** that neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

28. **THIS COURT ORDERS** that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "B" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

29. **THIS COURT ORDERS** that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.

SERVICE AND NOTICE

30. **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List (the "**Protocol**") is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at https://www.ontariocourts.ca/scj/practice/regional-practice-directions/eservice-commercial/#Part_III_The_E-Service_List/) shall be valid and effective service. Subject to Rule 17.05 of the *Rules of Civil Procedure* (the "**Rules**") this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules. Subject to Rule 3.01(d) of the Rules and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol and shall be accessible by selecting the Debtor's name from the engagement list at the following URL: https://www.ksvadvisory.com/experience/insolvency-cases.

31. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtor's creditors or other interested parties at their respective addresses as last shown on the records of the Debtor and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

32. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver are at liberty to serve or distribute this Order and any other materials and Orders as may be reasonably required in these proceedings, including any notices, Court materials or other correspondence, by forwarding true copies thereof by electronic mail to the Debtor, the Debtor's creditors or other interested parties and their advisors.

GENERAL

33. **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

34. **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtor.

35. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

36. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

37. **THIS COURT ORDERS** that CMLS shall have its costs of this application, up to and including entry and service of this Order, provided for by the terms of CMLS' security or, if not so provided by CMLS' security, then on a substantial indemnity basis to be paid by the Receiver from the Debtor's estate with such priority and at such time as this Court may determine.

38. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

39. **THIS COURT ORDERS** that this Order and all of its provisions are effective as today's date and is enforceable without the need for entry or filing.

Mew J.

SCHEDULE "A"

REAL PROPERTY – LEGAL DESCRIPTIONS

The following properties in the jurisdiction of Land Registry Office # 4:

1. UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0001 (LT)
2. UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0002 (LT)
3. UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0003 (LT)
4. UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0004 (LT)
5. UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA being PIN 16067–0005 (LT)
6. UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0006 (LT)
7. UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0007 (LT)
8. UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0008 (LT)
9. UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0009 (LT)

10. UNIT 1, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0001 (LT)
11. UNIT 2, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0002 (LT)
12. UNIT 3, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0003 (LT)
13. UNIT 4, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0004 (LT)
14. UNIT 5, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0005 (LT)
15. UNIT 6, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0006 (LT)
16. UNIT 7, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0007 (LT)
17. UNIT 8, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0008 (LT)
18. UNIT 9, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0009 (LT)
19. UNIT 10, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0010 (LT)
20. UNIT 11, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0011 (LT)

21. UNIT 12, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0012 (LT)
22. UNIT 13, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0013 (LT)
23. UNIT 14, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0014 (LT)
24. UNIT 15, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0015 (LT)
25. UNIT 16, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0016 (LT)
26. UNIT 17, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0017 (LT)
27. UNIT 18, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0018 (LT)
28. UNIT 19, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0019 (LT)
29. UNIT 20, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0020 (LT)
30. UNIT 21, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0021 (LT)

31. UNIT 22, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0022 (LT)

32. UNIT 23, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0023 (LT)

33. UNIT 24, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0024 (LT)

34. UNIT 25, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0025 (LT)

35. UNIT 26, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0026 (LT)

36. UNIT 27, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0027 (LT)

37. UNIT 28, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0028 (LT)

38. UNIT 29, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0029 (LT)

39. UNIT 30, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0030 (LT)

40. UNIT 31, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0031 (LT)

41. UNIT 32, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0032 (LT)

42. UNIT 34, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0034 (LT)
43. UNIT 35, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0035 (LT)
44. UNIT 36, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0036 (LT)
45. UNIT 37, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0037 (LT)
46. UNIT 60, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0060 (LT)
47. UNIT 61, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0061 (LT)
48. UNIT 62, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0062 (LT)
49. UNIT 63, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0063 (LT)
50. UNIT 64, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0064 (LT)
51. UNIT 65, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0065 (LT)

52. UNIT 66, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0066 (LT)

53. UNIT 67, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0067 (LT)

54. UNIT 68, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0068 (LT)

55. UNIT 69, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0069 (LT)

56. UNIT 70, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0070 (LT)

57. UNIT 71, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0071 (LT)

58. UNIT 72, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0072 (LT)

59. UNIT 73, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0073 (LT)

60. UNIT 74, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0074 (LT)

61. UNIT 75, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0075 (LT)

62. UNIT 76, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0076 (LT)

63. UNIT 77, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0077 (LT)

64. UNIT 1, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0078 (LT)

65. UNIT 2, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0079 (LT)

66. UNIT 3, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0080 (LT)

67. UNIT 4, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0081 (LT)

68. UNIT 5, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0082 (LT)

69. UNIT 6, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0083 (LT)

70. UNIT 7, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0084 (LT)

71. UNIT 8, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0085 (LT)

72. UNIT 9, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0086 (LT)

73. UNIT 10, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0087 (LT)

74. UNIT 11, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0088 (LT)

75. UNIT 12, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0089 (LT)

76. UNIT 13, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0090 (LT)

77. UNIT 14, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0091 (LT)

78. UNIT 15, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0092 (LT)

79. UNIT 16, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0093 (LT)

80. UNIT 17, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0094 (LT)

81. UNIT 18, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0095 (LT)

82. UNIT 19, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0096 (LT)

83. UNIT 20, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0097 (LT)

84. UNIT 21, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0098 (LT)

85. UNIT 22, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0099 (LT)

86. UNIT 23, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0100 (LT)

87. UNIT 24, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0101 (LT)

88. UNIT 25, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0102 (LT)

89. UNIT 26, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0103 (LT)

90. UNIT 27, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0104 (LT)

91. UNIT 28, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0105 (LT)

92. UNIT 29, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0106 (LT)

93. UNIT 30, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0107 (LT)

94. UNIT 31, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0108 (LT)

95. UNIT 32, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0109 (LT)

96. UNIT 33, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0110 (LT)

97. UNIT 34, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0111 (LT)

98. UNIT 35, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0112 (LT)

99. UNIT 36, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0113 (LT)

100. UNIT 37, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0114 (LT)

101. UNIT 38, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0115 (LT)

102. UNIT 39, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0116 (LT)

103. UNIT 40, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0117 (LT)

104. UNIT 41, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0118 (LT)

105. UNIT 42, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0119 (LT)

106. UNIT 43, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0120 (LT)

107. UNIT 44, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0121 (LT)

108. UNIT 45, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0122 (LT)

109. UNIT 46, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0123 (LT)

110. UNIT 47, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0124 (LT)

111. UNIT 48, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0125 (LT)

112. UNIT 49, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0126 (LT)

113. UNIT 50, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0127 (LT)

114. UNIT 51, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0128 (LT)

115. UNIT 52, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0129 (LT)

116. UNIT 53, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0130 (LT)

117. UNIT 54, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0131 (LT)

118. UNIT 55, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0132 (LT)

119. UNIT 56, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0133 (LT)

120. UNIT 57, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0134 (LT)

121. UNIT 58, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0135 (LT)

122. UNIT 59, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0136 (LT)

123. UNIT 60, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0137 (LT)

124. UNIT 61, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0138 (LT)

125. UNIT 62, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0139 (LT)

126. UNIT 63, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0140 (LT)

127. UNIT 64, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0141 (LT)

128. UNIT 65, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0142 (LT)

129. UNIT 66, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0143 (LT)

130. UNIT 67, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0144 (LT)

131. UNIT 68, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0145 (LT)

132. UNIT 69, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0146 (LT)

133. UNIT 70, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0147 (LT)

134. UNIT 71, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0148 (LT)

135. UNIT 72, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0149 (LT)

136. UNIT 73, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0150 (LT)

137. UNIT 74, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0151 (LT)

138. UNIT 75, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0152 (LT)

139. UNIT 76, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0153 (LT)

140. UNIT 77, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0154 (LT)

141. UNIT 78, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0155 (LT)

142. UNIT 79, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0156 (LT)

143. UNIT 80, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0157 (LT)

144. UNIT 81, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0158 (LT)

145. UNIT 1, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0172 (LT)

146. UNIT 2, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0173 (LT)

147. UNIT 3, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0174 (LT)

148. UNIT 5, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0176 (LT)

149. UNIT 6, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0177 (LT)

150. UNIT 7, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0178 (LT)

151. UNIT 8, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0179 (LT)

152. UNIT 9, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0180 (LT)

153. UNIT 10, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0181 (LT)

154. UNIT 11, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0182 (LT)

155. UNIT 12, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0183 (LT)

156. UNIT 13, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0184 (LT)

157. UNIT 14, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0185 (LT)

158. UNIT 15, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0186 (LT)

159. UNIT 16, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0187 (LT)

160. UNIT 17, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0188 (LT)

161. UNIT 18, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0189 (LT)

162. UNIT 19, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0190 (LT)

163. UNIT 20, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0191 (LT)

164. UNIT 21, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0192 (LT)

165. UNIT 22, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0193 (LT)

166. UNIT 23, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0194 (LT)

167. UNIT 24, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0195 (LT)

168. UNIT 25, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0196 (LT)

169. UNIT 26, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0197 (LT)

170. UNIT 27, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0198 (LT)

171. UNIT 28, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0199 (LT)

172. UNIT 29, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0200 (LT)

173. UNIT 30, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0201 (LT)

174. UNIT 31, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0202 (LT)

175. UNIT 32, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0203 (LT)

176. UNIT 33, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0204 (LT)

177. UNIT 34, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0205 (LT)

178. UNIT 35, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0206 (LT)

179. UNIT 36, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0207 (LT)

180. UNIT 37, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0208 (LT)

181. UNIT 38, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0209 (LT)

182. UNIT 39, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0210 (LT)

183. UNIT 40, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0211 (LT)

184. UNIT 41, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0212 (LT)

185. UNIT 42, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0213 (LT)

186. UNIT 43, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0214 (LT)

187. UNIT 44, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0215 (LT)

188. UNIT 45, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0216 (LT)

189. UNIT 46, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0217 (LT)

190. UNIT 47, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0218 (LT)

191. UNIT 48, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0219 (LT)

192. UNIT 49, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0220(LT)

193. UNIT 50, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0221 (LT)

194. UNIT 51, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0222 (LT)

195. UNIT 52, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0223 (LT)

196. UNIT 53, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0224 (LT)

197. UNIT 54, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0225 (LT)

198. UNIT 58, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0229 (LT)

199. UNIT 59, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0230 (LT)

200. UNIT 60, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0231 (LT)

201. UNIT 62, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0233 (LT)

202. UNIT 64, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0235 (LT)

203. UNIT 65, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0236 (LT)

204. UNIT 68, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0239 (LT)

205. UNIT 69, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0240 (LT)

206. UNIT 74, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0245 (LT)

207. UNIT 75, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0246 (LT)

208. UNIT 76, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0247 (LT)

209. UNIT 79, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0250 (LT)

210. UNIT 80, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0251 (LT)

211. UNIT 81, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0252 (LT)

212. UNIT 82, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0253 (LT)

213. UNIT 95, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0266 (LT)

214. UNIT 1, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0270 (LT)

215. UNIT 2, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0271 (LT)

216. UNIT 3, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0272 (LT)

217. UNIT 4, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0273 (LT)

218. UNIT 5, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0274 (LT)

219. UNIT 6, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0275 (LT)

220. UNIT 7, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0276 (LT)

221. UNIT 8, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0277 (LT)

222. UNIT 9, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0278 (LT)

223. UNIT 10, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0279 (LT)

224. UNIT 11, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0280 (LT)

225. UNIT 12, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0281 (LT)

226. UNIT 13, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0282 (LT)

227. UNIT 14, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0283 (LT)

228. UNIT 15, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0284 (LT)

229. UNIT 16, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0285 (LT)

230. UNIT 17, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0286 (LT)

231. UNIT 18, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0287 (LT)

232. UNIT 19, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0288 (LT)

233. UNIT 20, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0289 (LT)

234. UNIT 21, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0290 (LT)

235. UNIT 22, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0291 (LT)

236. UNIT 23, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0292 (LT)

237. UNIT 24, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0293 (LT)

238. UNIT 25, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0294 (LT)

239. UNIT 26, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0295 (LT)

240. UNIT 27, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0296 (LT)

241. UNIT 28, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0297 (LT)

242. UNIT 29, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0298 (LT)

243. UNIT 30, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0299 (LT)

244. UNIT 31, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0300 (LT)

245. UNIT 32, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0301 (LT)

246. UNIT 33, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0302 (LT)

247. UNIT 34, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0303 (LT)

248. UNIT 35, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0304 (LT)

249. UNIT 36, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0305 (LT)

250. UNIT 37, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0306 (LT)

251. UNIT 38, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0307 (LT)

252. UNIT 39, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0308 (LT)

253. UNIT 40, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0309 (LT)

254. UNIT 41, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0310 (LT)

255. UNIT 42, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0311 (LT)

256. UNIT 43, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0312 (LT)

257. UNIT 44, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0313 (LT)

258. UNIT 45, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0314 (LT)

259. UNIT 46, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0315 (LT)

260. UNIT 47, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0316 (LT)

261. UNIT 48, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0317 (LT)

262. UNIT 75, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0344 (LT)

263. UNIT 77, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0346 (LT)

264. UNIT 79, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0348 (LT)

265. UNIT 82, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0351 (LT)

266. UNIT 90, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0359 (LT)

267. UNIT 25, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0384 (LT)

268. UNIT 39, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0398 (LT)

269. UNIT 40, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0399 (LT)

270. UNIT 41, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0400 (LT)

271. UNIT 42, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0401 (LT)

272. UNIT 43, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0402 (LT)

273. UNIT 50, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0409 (LT)

274. UNIT 17, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0460 (LT)

275. UNIT 20, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0463 (LT)

276. UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0003 (LT)

277. UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0015 (LT)

278. UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0023 (LT)

279. UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0046 (LT)

280. UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0047 (LT)

281. UNIT 3, LEVEL 6, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0058 (LT)

282. UNIT 2, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0067 (LT)

283. UNIT 3, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0068 (LT)

284. UNIT 6, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0071 (LT)

285. UNIT 7, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0072 (LT)

286. UNIT 2, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0076 (LT)

287. UNIT 3, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0077 (LT)

288. UNIT 6, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0080 (LT)

289. UNIT 7, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0081 (LT)

290. UNIT 1, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0084 (LT)

291. UNIT 4, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0087 (LT)

292. UNIT 5, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0088 (LT)

293. UNIT 1, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0089 (LT)

294. UNIT 2, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0090 (LT)

295. UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0001 (LT)

296. UNIT 2, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0002 (LT)

297. UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0003 (LT)

298. UNIT 4, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0004 (LT)

299. UNIT 5, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0005 (LT)

300. UNIT 6, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0006 (LT)

301. UNIT 7, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0007 (LT)

302. UNIT 8, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0008 (LT)

303. UNIT 9, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0009 (LT)

304. UNIT 10, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0010 (LT)

305. UNIT 11, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0011 (LT)

306. UNIT 12, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0012 (LT)

307. UNIT 13, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0013 (LT)

308. UNIT 14, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0014 (LT)

309. UNIT 15, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0015 (LT)

310. UNIT 16, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0016 (LT)

311. UNIT 17, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0017 (LT)

312. UNIT 18, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0018 (LT)

313. UNIT 19, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0019 (LT)

314. UNIT 20, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0020 (LT)

315. UNIT 21, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0021 (LT)

316. UNIT 22, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0022 (LT)

317. UNIT 23, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0023 (LT)

318. UNIT 24, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0024 (LT)

319. UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0025 (LT)

320. UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0026 (LT)

321. UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0027 (LT)

322. UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0028 (LT)

323. UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0029 (LT)

324. UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0030 (LT)

325. UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0031 (LT)

326. UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0032 (LT)

327. UNIT 9, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0033 (LT)

328. UNIT 10, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0034 (LT)

329. UNIT 11, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0035 (LT)

330. UNIT 12, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0036 (LT)

331. UNIT 13, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0037 (LT)

332. UNIT 14, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0038 (LT)

333. UNIT 15, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0039 (LT)

334. UNIT 16, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0040 (LT)

335. UNIT 17, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0041 (LT)

336. UNIT 18, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0042 (LT)

337. UNIT 19, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0043 (LT)

338. UNIT 20, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0044 (LT)

339. UNIT 21, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0045 (LT)

340. UNIT 22, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0046 (LT)

341. UNIT 23, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0047 (LT)

342. UNIT 24, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0048 (LT)

343. UNIT 25, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0049 (LT)

344. UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0050 (LT)

345. UNIT 2, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0051 (LT)

346. UNIT 3, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0052 (LT)

347. UNIT 4, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0053 (LT)

348. UNIT 5, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0054 (LT)

349. UNIT 6, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0055 (LT)

350. UNIT 7, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0056 (LT)

351. UNIT 8, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0057 (LT)

352. UNIT 9, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0058 (LT)

353. UNIT 10, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0059 (LT)

354. UNIT 11, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0060 (LT)

355. UNIT 12, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0061 (LT)

356. UNIT 13, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070A ND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0062 (LT)

357. UNIT 14, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0063 (LT)

358. UNIT 15, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0064 (LT)

359. UNIT 16, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0065 (LT)

360. UNIT 17, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0066 (LT)

361. UNIT 18, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0067 (LT)

362. UNIT 19, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0068 (LT)

363. UNIT 20, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0069 (LT)

364. UNIT 21, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0070 (LT)

365. UNIT 22, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0071 (LT)

366. UNIT 1, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0072 (LT)

367. UNIT 2, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0073 (LT)

368. UNIT 3, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0074 (LT)

369. UNIT 4, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0075 (LT)

370. UNIT 5, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0076 (LT)

371. UNIT 6, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0077 (LT)

372. UNIT 7, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0078 (LT)

373. UNIT 8, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0079 (LT)

374. UNIT 9, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0080 (LT)

375. UNIT 10, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0081 (LT)

376. UNIT 11, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0082 (LT)

377. UNIT 12, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0083 (LT)

378. UNIT 13, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0084 (LT)

379. UNIT 14, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0085 (LT)

380. UNIT 15, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0086 (LT)

381. UNIT 16, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0087 (LT)

382. UNIT 17, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0088 (LT)

383. UNIT 18, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0089 (LT)

384. UNIT 19, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0090 (LT)

385. UNIT 20, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0091 (LT)

386. UNIT 21, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0092 (LT)

387. UNIT 22, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0093 (LT)

388. UNIT 1, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0094 (LT)

389. UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0095 (LT)

390. UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0096 (LT)

391. UNIT 4, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0097 (LT)

392. UNIT 5, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0098 (LT)

393. UNIT 6, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0099 (LT)

394. UNIT 7, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0100 (LT)

395. UNIT 8, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0101 (LT)

396. UNIT 9, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0102 (LT)

397. UNIT 10, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0103 (LT)

398. UNIT 11, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0104 (LT)

399. UNIT 12, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0105 (LT)

400. UNIT 13, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0106 (LT)

401. UNIT 14, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0107 (LT)

402. UNIT 15, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0108 (LT)

403. UNIT 16, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0109 (LT)

404. UNIT 17, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0110 (LT)

405. UNIT 18, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0111 (LT)

SCHEDULE "B"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT $_____

1. THIS IS TO CERTIFY that KSV Restructuring Inc., the receiver (the "**Receiver**") of all of the assets, undertakings and properties of Ashcroft Urban Developments Inc. (the "**Debtor**") acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (collectively, the "**Property**"), appointed by Order of the Ontario Superior Court of Justice (the "**Court**") dated the 24th day of February, 2025 (the "**Order**") made in an application having Court file number CV-25-00098804-0000, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of $_____, being part of the total principal sum of $300,000 which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver

to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____, 20__.

KSV Restructuring Inc., solely in its capacity as Receiver of the Property, and not in its personal capacity

Per: _____

Name:
Title:

CMLS FINANCIAL LTD. - and - **ASHCROFT URBAN DEVELOPMENTS INC.**

Applicant

Respondent

Court File No. CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceedings commenced at Ottawa

APPOINTMENT ORDER

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63070546.7

Appendix “D”

First Report to Court of KSV Restructuring Inc. as Receiver of Ashcroft Urban Developments Inc.

March 13, 2025

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COURT FILE NO.: CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

CMLS FINANCIAL LTD.

Applicant

- and -

ASHCROFT URBAN DEVELOPMENTS INC.

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED

FIRST REPORT OF KSV RESTRUCTURING INC. AS RECEIVER

MARCH 13, 2025

1.0 Introduction

1. On December 5, 2024, the Ontario Superior Court of Justice (the "Court") issued an order granting protection under the *Companies' Creditors Arrangement Act* (the "CCAA Proceedings") to Ashcroft Urban Developments Inc. ("AUDI"), 2067166 Ontario Inc. ("Park Place Senior"), 2265132 Ontario Inc. ("Ravines Senior"), Ashcroft Homes – La Promenade Inc. ("Promenade Senior"), 2195186 Ontario Inc. ("Envie I"), Ashcroft Homes – Capital Hall Inc. ("Envie II") and 1019883 Ontario Inc. (the "Head Office Company", and collectively with 1384274 Ontario Inc. ("138 Ontario") the "Companies", and each individually referred to herein as a "Company"). The CCAA Proceedings also included 2139770 Ontario Inc. ("Ravines Retirement").

2. Several of the Companies' lenders opposed the continuation of the CCAA Proceedings at the comeback motion heard on December 12, 2024. Pursuant to the Honourable Justice Mew's decision dated December 20, 2024 (the "Decision"), the Court dismissed the motion to extend the CCAA Proceedings and granted motions made by CMLS Financial Ltd. ("CMLS"), ACM Advisors Ltd. ("ACM") and certain other lenders to appoint KSV Restructuring Inc. ("KSV") as interim receiver of the Companies (the "Interim Receivership Proceedings"), and by Central 1 Credit Union to appoint BDO Canada Ltd. ("BDO") as receiver of Ravines Retirement. A copy of the Decision is provided as Appendix "A".

3. On January 3, 2025, the Court issued an Order (the "Interim Receivership Order") appointing KSV as the interim receiver (the "Interim Receiver"), without security, of all the property, assets and undertakings of the Companies pursuant to section 47(1) of the *Bankruptcy and Insolvency Act,* R.S.C. 1985, c. B-3, as amended and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended.[1] A copy of the Interim Receivership Order is attached as Appendix "B". The Court also issued an Order appointing BDO as receiver of Ravines Retirement.

4. As discussed further below, the Companies manage several properties from the Head Office Company, which is located in Nepean, Ontario. The Companies' real property consists of: (i) seniors facilities (Park Place Senior, Ravines Senior and Promenade Senior); (ii) student residences (Envie I and Envie II); and (iii) a hotel (AUDI). There are one or more mortgages registered on title to the real property owned by each of the Companies. 138 Ontario owns the parking lot that is used by Ravines Senior.

5. Once KSV was appointed as Interim Receiver, in due course the interim receivership proceedings either would have to have been converted to receivership proceedings, or the Interim Receivership Order would have to have been extended. Following an application by CMLS heard on February 24, 2025, KSV was appointed as receiver and manager ("Receiver"), without security, of all the assets, undertakings and properties of AUDI acquired for, or used in relation to a business carried on by AUDI, including, without limitation, the real property described in Schedule "A" of the Order of the Court dated February 24, 2025 (the "Receivership Order"), a copy of which is provided as Appendix "C". At the same time, as a result of motions and an application by other lenders, KSV was also appointed as receiver and manager over Park Place Senior, Ravines Senior, Promenade Senior, Envie I and the Head Office Company in one Order, and of Envie II in a separate stand-alone Order.

6. KSV is filing this first report in this proceeding (the "First Report") in its capacity as Receiver of AUDI.

1.1 Purposes of this First Report

1. The purposes of this First Report are to:

   a) provide background information on AUDI and these proceedings;

   b) summarize a proposed sale process for AUDI (the "Sale Process"), including the retention by the Receiver of TD Cornerstone Commercial Realty Inc. ("TD") and Cushman & Wakefield Ottawa ("Cushman" and together with TD, the "Brokers");

   c) summarize the Receiver's activities since its appointment;

[1] 138 Ontario was not an applicant in the CCAA Proceedings. ACM has a mortgage registered on title to the real property owned by this Company but was included in ACM's interim receivership application and is subject to the mortgage security held by ACM.

d) recommend that this Court issue Orders, among other things:

i. approving the Sale Process;

ii. sealing the Realtor Proposals (as defined below) attached as Confidential Appendix ”1” to the First Report until the earlier of: (a) 30 days following closing of any transaction approved by the Court for the sale of the Property (a “Transaction”); or (b) further order of the Court; and

iii. approving this First Report and the activities of the Receiver as described herein.

1.2 Restrictions

1. In preparing this First Report, the Receiver has relied upon the Companies’ unaudited financial information, books and records, discussions with the Companies’ management team, the affidavit of David Choo, the Companies’ president and founder, sworn December 3, 2024, in the CCAA Proceedings (the “Choo Affidavit”), and information available in the public domain.

2. The Receiver has not audited or otherwise attempted to verify the accuracy or completeness of the financial information relied on to prepare this First Report in a manner that complies with Canadian Auditing Standards (“CAS”) pursuant to the Chartered Professional Accountants of Canada Handbook and, accordingly, the Receiver expresses no opinion or other form of assurance contemplated under the CAS in respect of such information. Any party, other than the Court, wishing to place reliance on the financial information should perform its own diligence.

1.3 Court Materials

1. Copies of the Court materials filed to-date in the CCAA Proceedings, the Interim Receivership Proceedings, and this proceeding, including the First Report to Court dated February 14, 2025 in the Interim Receivership Proceedings (the “IR Report”), are available on the Receiver’s case website: https://www.ksvadvisory.com/experience/case/ashcroft (the “Case Website”).

1.4 Defined Terms

1. Capitalized terms not defined in this First Report are based on the definitions provided in the Receivership Order.

1.5 Currency

1. All currency references in this First Report are in Canadian dollars.

2.0 Background

2.1 Overview of the Companies

1. The Companies are incorporated in Ontario and are entities within the Ashcroft Homes Group, a residential and commercial real estate developer owned, directly or indirectly, by Mr. Choo.

2. Ashcroft Homes Group primarily operates in the Ottawa area. Information about each of the Companies is provided in the IR Report and the Choo Affidavit.

2.2 AUDI

1. AUDI owns a property located at 101 Queen Street, Ottawa and 110 Sparks Street, Ottawa (the "Property"). AUDI operates a luxury hotel and condominium branded as "ReStays" which includes:

   - 111 residential fully-furnished rental units, available for short or longer-term stays;
   - 21,200 square feet of commercial and retail space, which is largely vacant;
   - 227 underground parking spaces; and
   - 18 unsold residential condominium units.

2. The four components of the Property operate under separate condominium registrations and boards.

3. CMLS is the principal secured creditor of AUDI. CMLS holds a first ranking mortgage and general assignment of rents registered on title to the Property securing the obligations under a loan agreement dated August 9, 2021 (the "AUDI Loan").

4. As at the commencement of these proceedings, CMLS was owed approximately $52 million under the AUDI Loan, with interest and costs continuing to accrue.

5. As of March 13, 2025, the Property employed 35 full-time and part-time employees.

3.0 Sales Process

3.1 Realtor Selection Process

1. As discussed in the IR Report, on January 15, 2025, the Interim Receiver (at the time) invited three national real estate brokerages[2] (the "Realtors") to submit proposals to list the Property for sale (the "RFP Process"). The Interim Receiver requested that proposals be submitted by 5 pm on January 28, 2025. A copy of the RFP Process materials is provided as Appendix "D".

[2] The Brokers were one of the three Realtors.

2. Each of the Realtors submitted a proposal (together, the "Realtor Proposals"). Attached as Confidential Appendix "1" is a schedule comparing the key terms of each proposal submitted in the RFP Process. The schedule includes the indicative range of values provided by the Realtors for the Property, as well as each Realtor's proposed commission structure.

3. In a series of meetings held February 13, 14 and 18, 2025, representatives from the Receiver and CMLS met with the Realtors to review the Realtor Proposals and understand their respective approaches to market the Property for sale.

4. After evaluating the proposals in conjunction with CMLS, the Receiver selected the Brokers to assist the Receiver to carry out a Sale Process. The selection of the Brokers was based on, among other things, the Brokers' knowledge of the Ottawa hospitality market, their proposed marketing process and the experience of their teams.

5. The Receiver and the Brokers executed an Exclusive Listing and Advisory Agreement (the "Listing Agreement") on March 13, 2025 which includes the timeline for the Sale Process[3].

3.2 Sales Process

1. The Receiver, with the assistance of the Brokers, developed the Sale Process for the Property. Subject to Court approval, the Receiver recommends that the Sale Process proceed substantially as outlined in the Listing Agreement and summarized in the table below.

Summary of Sales Process		
Milestone	**Description of Activities**	**Timeline**
Phase 1 – Underwriting		
Due diligence	➢ Execute listing agreement with the Brokers; and ➢ The Receiver and the Brokers to review all available documents concerning the Property, including financial and other information.	March 3, 2025 to April 7, 2025
Finalize marketing materials	➢ Brokers and the Receiver to: o prepare a marketing brochure (the "Teaser"); o populate an online data room; o prepare a confidentiality agreement ("CA"); and o prepare a Confidential Information Memorandum ("CIM")	
Prospect Identification	➢ Brokers to qualify and prioritize prospects; and ➢ Brokers may also have pre-marketing discussions with targeted prospects.	

[3] The Receiver's counsel discussed the commercial terms of the Listing Agreement with counsel for Ashcroft Homes Group and its proposed lender. A copy of the Listing Agreement can be provided to the Court, upon request.

Summary of Sales Process		
Milestone	**Description of Activities**	**Timeline**
Phase 2 – Marketing		
Stage 1	➢ Mass market introduction, including: o offering summary and marketing materials printed and sent to prospects; o publication of the acquisition opportunity in regional or industry-specific websites and/or forums; o telephone and email canvass of leading prospects; and o meet with and interview prospective purchasers.	April 8, 2025 To May 20, 2025
Stage 2	➢ Brokers to provide detailed information to qualified prospects which sign the CA, including the CIM and access to the data room; ➢ Brokers and the Receiver to facilitate due diligence by interested parties, including tours of the Property; and ➢ Receiver and legal counsel will prepare a vendor's form of Purchase and Sale Agreement ("PSA") which will be made available in the data room.	
Stage 3	➢ Prospective purchasers to submit PSAs.	
Phase 3 – Offer Review and Negotiations		
Bidding	➢ Short listing of bidders; and ➢ Further bidding - prospective purchasers may be asked to re-submit PSAs on one or more occasions. The format for subsequent rounds of bidding will be determined by the Receiver, in consultation with CMLS, and will either be via further rounds of sealed bids, or via an auction, with the top bidders (as determined by the Receiver, in consultation with CMLS) invited to participate in the process.	May 21, 2025 to June 3,2025
Selection of Successful Bid	➢ Select successful bidder and finalize definitive documents.	
Sale Approval Motion and Closing	➢ Prepare motion materials for Court approval. ➢ Motion for sale approval.	June 4, 2025 to June 13, 2025
Close Transaction	As soon as possible following Court approval	

2. Additional aspects of the Sale Process will include:

   a) the Property will be marketed and sold on an "as is, where is" basis, with standard representations and warranties for a receivership transaction;

b) the Receiver may bring a motion to amend the Sale Process, including any timeline, if it believes appropriate to better facilitate the sale of the Property;

c) any material modifications to, or the termination of, the Sale Process shall require Court approval; however, the Receiver shall have the discretion, to the extent it feels necessary to maximize value, to adjust any timeline in the Sale Process by up to four weeks, provided CMLS does not object to the extension of the timeline;

d) the Receiver will have the right to reject any and all offers, including the highest dollar value offer(s), acting reasonably;

e) if the highest and best offer received does not generate proceeds sufficient to repay CMLS in full and CMLS does not consent to the proposed transaction, the Receiver will terminate the Sale Process and CMLS will then have the option to credit bid its debt to purchase the Property; and

f) any transaction by the Receiver for the Property will be subject to Court approval.

3.3 Sale Process Recommendation

1. The Receiver recommends that the Court issue an order approving the Sale Process for the following reasons:

   a) the Sale Process is a fair, open and transparent process developed with input from the Brokers and is intended to canvass the market broadly on an efficient basis to obtain the highest and best price;

   b) the Sale Process is flexible and provides the Receiver with the timelines, procedures and flexibility that it and the Brokers believe are necessary to maximize value;

   c) the Receiver has retained the Brokers, two leading and well recognized brokerage firms, with the experience and expertise to market the Property for sale, including knowledge of the Ottawa and hospitality markets. The Brokers also presented a competitive fee structure for this mandate;

   d) KSV has conducted real property sale processes in other insolvency proceedings using similar timelines and marketing;

   e) there will be no delay in commencing the Sale Process as the marketing materials are being prepared and the prospect list and diligence information is being assembled; and

   f) CMLS has consented to the Sale Process.

3.4 Sealing Order

1. The Receiver is proposing to seal the summary of realtor proposals attached as Confidential Appendix "1" until further Order of the Court or closing of any Transaction (whichever is earlier). If not sealed, prospective purchasers of the Property would have access to the indications of value provided by the Realtors in the RFP Process, which may affect realizations. The Receiver believes that no party will be prejudiced if Confidential Appendix "1" is sealed.

2. The salutary effects of sealing such information from the public record until further Order of the Court greatly outweigh the deleterious effects of not doing so under the circumstances. Accordingly, the Receiver believes the proposed sealing order is reasonable and appropriate in the circumstances.

4.0 Activities of the Receiver

1. Since its appointment, the Receiver's activities include the following:

   a) corresponding and meeting regularly with employees of Ashcroft Homes Group concerning the operations of AUDI's business;

   b) corresponding with CMLS and its legal counsel regarding all material matters in these proceedings;

   c) continuing to assist AUDI to communicate with its internal and external stakeholders, including vendors, residents and employees;

   d) preparing cash flow projections and budget-to-actual variance analyses;

   e) overseeing AUDI's business, including controlling receipts and disbursements;

   f) considering offers for certain of the condominium units owned by AUDI and discussing same with CMLS and Blaney McMurtry LLP ("Blaney"), the Receiver's counsel;

   g) corresponding with Blaney to update AUDI's condominium disclosure documents, which are required in order to complete individual unit sales;

   h) meeting and corresponding with Home Construction Regulatory Authority ("HCRA") regarding the renewal of the license held by AUDI and certain aspects of the "competencies" required by HCRA to allow unit sales to continue;

   i) corresponding with representatives of the Ashcroft Homes Group regarding the RFP and the Ashcroft Homes Group's refinancing efforts[4];

   j) responding to emails and calls from creditors, suppliers, tenants, employees and other stakeholders;

[4] The Listing Agreement provides for a reduced fee if the Audi Loan is redeemed during Phases 1, 2 and 3 of the Sale Process.

k) maintaining the Case Website for these proceedings; and

l) drafting this First Report.

5.0 Conclusion and Recommendation

1. Based on the foregoing, the Receiver respectfully recommends that this Honourable Court make an order granting the relief being sought.

All of which is respectfully submitted,



KSV RESTRUCTURING INC.
IN ITS CAPACITY AS RECEIVER OF
ASHCROFT URBAN DEVELOPMENTS INC.,
AND NOT IN ITS PERSONAL CAPACITY

Appendix “E”

September 09, 2025

ASHCROFT URBAN DEVELOPMENTS INC
18 ANTARES DR
OTTAWA ON K2E 1A9

Dear Sir/Madam:

Subject: Amended Property Assessment Notice (PRAN)
Address: As per the attached spreadsheet
Roll Number: As per the attached spreadsheet
Taxation years: 2025

The Municipal Property Assessment Corporation (MPAC) notice with respect to the assessed value on the noted properties as per the attached spreadsheet for the applicable taxation year, has been reviewed, along with a summary of the tax adjustment that has been applied to your account.

The above noted adjustments that were applied to your account are included in the attached statement and the outstanding balance is due within 21 days. Interest and penalty will be charged at a rate of 1.25% on the first of each month on any outstanding balance thereafter.

If you have further questions regarding this matter, please contact Scott Lin at City of Ottawa Revenue Services by phone at (613) 580-2424 ext. 27666, or by email at: Scott.Lin@ottawa.ca

Yours truly,

Scott Lin
Finance Specialist 1, Property Assessment

Attach.

City of Ottawa, Revenue Services
100 Constellation Drive, 4th Floor East
Ottawa ON K2G 6J8
Tell: 613-580-2444 Fax: 613-580-2457
Email: taxadjustments@ottawa.ca
Website: www.ottawa.ca

Ville d'Ottawa, Services des recettes
100, promenade Constellation, 4e étage Est
Ottawa ON K2G 6J8
Tél : 613-580-2444 Télèc : 613-580-2457
Courriel : taxadjustments@ottawa.ca
Site Web: www.ottawa.ca

101 QUEEN		ASSESSMENT CHANGED				Original	Solid Waste	BIA	Tax	Revised	Total Adjusment
		Original Tax Class		Revised Tax Class		Taxes	Adjustment	Adjustment	Adjustment	Taxes	Per Roll
ROLL # 0614	Year	Class	Assessment	Class	Assessment						
041.701.00222.0000	2025	RT	$385,000	CT	$385,000	$4,724.34	-$167.00	$247.62	$6,618.95	$11,590.91	$6,699.57
041.701.00223.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00224.0000	2025	RT	$402,000	CT	$402,000	$4,932.95	-$167.00	$258.55	$6,911.22	$12,102.72	$7,002.77
041.701.00225.0000	2025	RT	$690,000	CT	$690,000	8,467.02	-$167.00	$443.79	$11,862.51	$20,773.32	$12,139.30
041.701.00226.0000	2025	RT	$489,000	CT	$489,000	$6,000.54	-$167.00	$314.51	$8,406.92	$14,721.97	$8,554.43
041.701.00227.0000	2025	RT	$492,000	CT	$492,000	$6,037.35	-$167.00	$316.44	$8,458.49	$14,812.28	$8,607.93
041.701.00228.0000	2025	RT	$562,000	CT	$562,000	$6,896.31	-$167.00	$361.46	$9,661.95	$16,919.72	$9,856.41
041.701.00229.0000	2025	RT	$270,000	CT	$270,000	$3,313.18	-$167.00	$173.66	$4,641.84	$8,128.68	$4,648.50
041.701.00230.0000	2025	RT	$277,000	CT	$277,000	$3,399.07	-$167.00	$178.16	$4,762.21	$8,339.44	$4,773.37
041.701.00231.0000	2025	RT	$526,000	CT	$526,000	$6,454.56	-$167.00	$338.31	$9,043.03	$15,835.90	$9,214.34
041.701.00232.0000	2025	RT	$362,000	CT	$362,000	$4,442.11	-$167.00	$232.83	$6,223.53	$10,898.47	$6,289.36
041.701.00233.0000	2025	RT	$450,000	CT	$450,000	$5,521.97	-$167.00	$289.43	$7,736.42	$13,547.82	$7,858.85
041.701.00234.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00235.0000	2025	RT	$402,000	CT	$402,000	$4,932.95	-$167.00	$258.55	$6,911.22	$12,102.72	$7,002.77
041.701.00236.0000	2025	RT	$690,000	CT	$690,000	$8,467.02	-$167.00	$443.79	$11,862.51	$20,773.32	$12,139.30
041.701.00237.0000	2025	RT	$489,000	CT	$489,000	$6,000.54	-$167.00	$314.51	$8,406.92	$14,721.97	$8,554.43
041.701.00238.0000	2025	RT	$486,000	CT	$486,000	$5,963.73	-$167.00	$312.58	$8,355.34	$14,631.65	$8,500.92
041.701.00239.0000	2025	RT	$669,000	CT	$669,000	$8,209.32	-$167.00	$430.28	$11,501.48	$20,141.08	$11,764.76
041.701.00240.0000	2025	RT	$424,000	CT	$424,000	$5,202.91	-$167.00	$272.70	$7,289.45	$12,765.06	$7,395.15
041.701.00241.0000	2025	RT	$410,000	CT	$410,000	$5,031.13	-$167.00	$263.70	$7,048.73	$12,343.56	$7,145.43
041.701.00242.0000	2025	RT	$600,000	CT	$600,000	$7,362.63	-$167.00	$385.90	$10,315.24	$18,063.77	$10,534.14
041.701.00243.0000	2025	RT	$424,000	CT	$424,000	$5,202.91	-$167.00	$272.70	$7,289.45	$12,765.06	$7,395.15
041.701.00244.0000	2025	RT	$450,000	CT	$450,000	$5,521.97	-$167.00	$289.43	$7,736.42	$13,547.82	$7,858.85
041.701.00245.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00246.0000	2025	RT	$402,000	CT	$402,000	$4,932.95	-$167.00	$258.55	$6,911.22	$12,102.72	$7,002.77
041.701.00247.0000	2025	RT	$690,000	CT	$690,000	$8,467.02	-$167.00	$443.79	$11,862.51	$20,773.32	$12,139.30
041.701.00248.0000	2025	RT	$489,000	CT	$489,000	$6,000.54	-$167.00	$314.51	$8,406.92	$14,721.97	$8,554.43
041.701.00249.0000	2025	RT	$486,000	CT	$486,000	$5,963.73	-$167.00	$312.58	$8,355.34	$14,631.65	$8,500.92
041.701.00250.0000	2025	RT	$669,000	CT	$669,000	$8,209.32	-$167.00	$430.28	$11,501.48	$20,141.08	$11,764.76
041.701.00251.0000	2025	RT	$424,000	CT	$424,000	$5,202.91	-$167.00	$272.70	$7,289.45	$12,765.06	$7,395.15
041.701.00252.0000	2025	RT	$410,000	CT	$410,000	$5,031.13	-$167.00	$263.70	$7,048.73	$12,343.56	$7,145.43
041.701.00253.0000	2025	RT	$600,000	CT	$600,000	$7,362.63	-$167.00	$385.90	$10,315.24	$18,063.77	$10,534.14
041.701.00254.0000	2025	RT	$424,000	CT	$424,000	$5,202.91	-$167.00	$272.70	$7,289.45	$12,765.06	$7,395.15
041.701.00255.0000	2025	RT	$452,000	CT	$452,000	$5,546.51	-$167.00	$290.71	$7,770.82	$13,608.04	$7,894.53
041.701.00256.0000	2025	RT	$351,000	CT	$351,000	$4,307.13	-$167.00	$225.75	$6,034.42	$10,567.30	$6,093.17
041.701.00257.0000	2025	RT	$403,000	CT	$403,000	$4,945.22	-$167.00	$259.20	$6,928.42	$12,132.84	$7,020.62
041.701.00258.0000	2025	RT	$692,000	CT	$692,000	$8,491.56	-$167.00	$445.07	$11,896.90	$20,833.53	$12,174.97
041.701.00259.0000	2025	RT	$490,000	CT	$490,000	$6,012.80	-$167.00	$315.15	$8,424.11	$14,752.06	$8,572.26
041.701.00260.0000	2025	RT	$488,000	CT	$488,000	$5,988.27	-$167.00	$313.87	$8,389.73	$14,691.87	$8,536.60

101 QUEEN		ASSESSMENT CHANGED				Original	Solid Waste	BIA	Tax	Revised	Total Adjusment
		Original Tax Class		Revised Tax Class		Taxes	Adjustment	Adjustment	Adjustment	Taxes	Per Roll
ROLL # 0614	Year	Class	Assessment	Class	Assessment						
041.701.00261.0000	2025	RT	$670,000	CT	$670,000	$8,221.59	-$167.00	$430.92	$11,518.69	$20,171.20	$11,782.61
041.701.00262.0000	2025	RT	$425,000	CT	$425,000	$5,215.20	-$167.00	$273.35	$7,306.61	$12,795.16	$7,412.96
041.701.00263.0000	2025	RT	$412,000	CT	$412,000	$5,055.66	-$167.00	$264.99	$7,083.15	$12,403.80	$7,181.14
041.701.00264.0000	2025	RT	$602,000	CT	$602,000	$7,387.16	-$167.00	$387.19	$10,349.64	$18,123.99	$10,569.83
041.701.00265.0000	2025	RT	$425,000	CT	$425,000	$5,215.20	-$167.00	$273.35	$7,306.61	$12,795.16	$7,412.96
041.701.00266.0000	2025	RT	$452,000	CT	$452,000	$5,546.51	-$167.00	$290.71	$7,770.82	$13,608.04	$7,894.53
041.701.00267.0000	2025	RT	$351,000	CT	$351,000	$4,307.13	-$167.00	$225.75	$6,034.42	$10,567.30	$6,093.17
041.701.00268.0000	2025	RT	$403,000	CT	$403,000	$4,945.22	-$167.00	$259.20	$6,928.42	$12,132.84	$7,020.62
041.701.00269.0000	2025	RT	$692,000	CT	$692,000	$8,491.56	-$167.00	$445.07	$11,896.90	$20,833.53	$12,174.97
041.701.00270.0000	2025	RT	$491,000	CT	$491,000	$6,025.07	-$167.00	$315.80	$8,441.30	$14,782.17	$8,590.10
041.701.00271.0000	2025	RT	$488,000	CT	$488,000	$5,988.27	-$167.00	$313.87	$8,389.73	$14,691.87	$8,536.60
041.701.00272.0000	2025	RT	$671,000	CT	$671,000	$8,233.87	-$167.00	$431.57	$11,535.86	$20,201.30	$11,800.43
041.701.00273.0000	2025	RT	$426,000	CT	$426,000	$5,227.47	-$167.00	$273.99	$7,323.81	$12,825.27	$7,430.80
041.701.00274.0000	2025	RT	$412,000	CT	$412,000	$5,055.66	-$167.00	$264.99	$7,083.15	$12,403.80	$7,181.14
041.701.00275.0000	2025	RT	$602,000	CT	$602,000	$7,387.16	-$167.00	$387.19	$10,349.64	$18,123.99	$10,569.83
041.701.00276.0000	2025	RT	$426,000	CT	$426,000	$5,227.47	-$167.00	$273.99	$7,323.81	$12,825.27	$7,430.80
041.701.00277.0000	2025	RT	$419,000	CT	$419,000	$5,141.56	-$167.00	$269.49	$7,203.49	$12,614.54	$7,305.98
041.701.00278.0000	2025	RT	$415,000	CT	$415,000	$5,092.48	-$167.00	$266.92	$7,134.71	$12,494.11	$7,234.63
041.701.00279.0000	2025	RT	$433,000	CT	$433,000	$5,313.35	-$167.00	$278.49	$7,444.18	$13,036.02	$7,555.67
041.701.00280.0000	2025	RT	$405,000	CT	$405,000	$4,969.77	-$167.00	$260.48	$6,962.78	$12,193.03	$7,056.26
041.701.00281.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00282.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00283.0000	2025	RT	$329,000	CT	$329,000	$4,037.16	-$167.00	$211.60	$5,656.21	$9,904.97	$5,700.81
041.701.00284.0000	2025	RT	$607,000	CT	$607,000	$7,448.50	-$167.00	$390.40	$10,435.60	$18,274.50	$10,659.00
041.701.00285.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48
041.701.00286.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48
041.701.00287.0000	2025	RT	$346,000	CT	$346,000	$4,245.78	-$167.00	$222.54	$5,948.46	$10,416.78	$6,004.00
041.701.00288.0000	2025	RT	$362,000	CT	$362,000	$4,442.11	-$167.00	$232.83	$6,223.53	$10,898.47	$6,289.36
041.701.00289.0000	2025	RT	$389,000	CT	$389,000	$4,773.43	-$167.00	$250.19	$6,687.71	$11,711.33	$6,770.90
041.701.00290.0000	2025	RT	$748,000	CT	$748,000	$9,178.73	-$167.00	$481.09	$12,859.67	$22,519.49	$13,173.76
041.701.00291.0000	2025	RT	$744,000	CT	$744,000	$9,129.66	-$167.00	$478.52	$12,790.87	$22,399.05	$13,102.39
041.701.00292.0000	2025	RT	$902,000	CT	$902,000	$11,068.47	-$167.00	$580.14	$15,507.25	$27,155.86	$15,920.39
041.701.00293.0000	2025	RT	$331,000	CT	$331,000	$4,061.71	-$167.00	$212.89	$5,690.59	$9,965.19	$5,736.48
041.701.00294.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00295.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00296.0000	2025	RT	$329,000	CT	$329,000	$4,037.16	-$167.00	$211.60	$5,656.21	$9,904.97	$5,700.81
041.701.00297.0000	2025	RT	$283,000	CT	$283,000	$3,472.70	-$167.00	$182.02	$4,865.36	$8,520.08	$4,880.38
041.701.00298.0000	2025	RT	$330,000	CT	$330,000	$4,049.44	-$167.00	$212.25	$5,673.38	$9,935.07	$5,718.63
041.701.00299.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48

101 QUEEN		ASSESSMENT CHANGED				Original Taxes	Solid Waste Adjustment	BIA Adjustment	Tax Adjustment	Revised Taxes	Total Adjusment Per Roll
		Original Tax Class		Revised Tax Class							
ROLL # 0614	Year	Class	Assessment	Class	Assessment						
041.701.00300.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48
041.701.00301.0000	2025	RT	$346,000	CT	$346,000	$4,245.78	-$167.00	$222.54	$5,948.46	$10,416.78	$6,004.00
041.701.00302.0000	2025	RT	$362,000	CT	$362,000	$4,442.11	-$167.00	$232.83	$6,223.53	$10,898.47	$6,289.36
041.701.00303.0000	2025	RT	$389,000	CT	$389,000	$4,773.43	-$167.00	$250.19	$6,687.71	$11,711.33	$6,770.90
041.701.00304.0000	2025	RT	$331,000	CT	$331,000	$4,061.71	-$167.00	$212.89	$5,690.59	$9,965.19	$5,736.48
041.701.00305.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00306.0000	2025	RT	$349,000	CT	$349,000	$4,282.58	-$167.00	$224.47	$6,000.05	$10,507.10	$6,057.52
041.701.00307.0000	2025	RT	$329,000	CT	$329,000	$4,037.16	-$167.00	$211.60	$5,656.21	$9,904.97	$5,700.81
041.701.00308.0000	2025	RT	$283,000	CT	$283,000	$3,472.70	-$167.00	$182.02	$4,865.36	$8,520.08	$4,880.38
041.701.00309.0000	2025	RT	$330,000	CT	$330,000	$4,049.44	-$167.00	$212.25	$5,673.38	$9,935.07	$5,718.63
041.701.00310.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48
041.701.00311.0000	2025	RT	$337,000	CT	$337,000	$4,135.34	-$167.00	$216.75	$5,793.73	$10,145.82	$5,843.48
041.701.00312.0000	2025	RT	$346,000	CT	$346,000	$4,245.78	-$167.00	$222.54	$5,948.46	$10,416.78	$6,004.00
041.701.00313.0000	2025	RT	$362,000	CT	$362,000	$4,442.11	-$167.00	$232.83	$6,223.53	$10,898.47	$6,289.36
041.701.00314.0000	2025	RT	$389,000	CT	$389,000	$4,773.43	-$167.00	$250.19	$6,687.71	$11,711.33	$6,770.90
041.701.00315.0000	2025	RT	$466,000	CT	$466,000	$5,718.31	-$167.00	$299.72	$8,011.50	$14,029.53	$8,144.22
041.701.00316.0000	2025	RT	$456,000	CT	$456,000	$5,595.59	-$167.00	$293.29	$7,839.59	$13,728.47	$7,965.88
041.701.00317.0000	2025	RT	$476,000	CT	$476,000	$5,841.02	-$167.00	$306.15	$8,183.42	$14,330.59	$8,322.57
041.701.00318.0000	2025	RT	$480,000	CT	$480,000	$5,890.09	-$167.00	$308.72	$8,252.18	$14,450.99	$8,393.90
041.701.00319.0000	2025	RT	$285,000	CT	$285,000	$3,497.24	-$167.00	$183.30	$4,899.74	$8,580.28	$4,916.04
041.701.00320.0000	2025	RT	$331,000	CT	$331,000	$4,061.71	-$167.00	$212.89	$5,690.59	$9,965.19	$5,736.48
041.701.00321.0000	2025	RT	$338,000	CT	$338,000	$4,147.61	-$167.00	$217.39	$5,810.92	$10,175.92	$5,810.93
041.701.00322.0000	2025	RT	$338,000	CT	$338,000	$4,147.61	-$167.00	$217.39	$5,810.93	$10,175.93	$5,861.32
041.701.00323.0000	2025	RT	$347,000	CT	$347,000	$4,258.05	-$167.00	$223.18	$5,965.65	$10,446.88	$6,021.83
041.701.00324.0000	2025	RT	$363,000	CT	$363,000	$4,454.38	-$167.00	$233.47	$6,240.73	$10,928.58	$6,307.20
041.701.00325.0000	2025	RT	$391,000	CT	$391,000	$4,797.97	-$167.00	$251.48	$6,722.11	$11,771.56	$6,806.59
041.701.00326.0000	2025	RT	$454,000	CT	$454,000	$5,571.05	-$167.00	$292.00	$7,805.20	$13,668.25	$7,930.20
041.701.00327.0000	2025	RT	$536,000	CT	$536,000	$6,577.27	-$167.00	$344.74	$9,214.96	$16,136.97	$9,392.70
041.701.00328.0000	2025	RT	$526,000	CT	$526,000	$6,454.56	-$167.00	$338.31	$9,043.03	$15,835.90	$9,214.34
041.701.00329.0000	2025	RT	$549,000	CT	$549,000	$6,736.81	-$167.00	$353.10	$9,438.43	$16,528.34	$9,624.53
041.701.00330.0000	2025	RT	$528,000	CT	$528,000	$6,479.11	-$167.00	$339.59	$9,077.41	$15,896.11	$9,250.00
041.701.00331.0000	2025	RT	$218,000	CT	$218,000	$2,675.08	-$167.00	$140.21	$3,747.87	$6,563.16	$3,721.08
041.701.00332.0000	2025	RT	$252,000	CT	$252,000	$3,092.30	-$167.00	$162.08	$4,332.40	$7,586.78	$4,327.48
TOTAL			$48,703,000		$48,703,000	$589,169.00	-$18,537.00	$31,324.36	$837,305.56	$1,466,265.94	$850,042.54

Appendix “F”

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SENT VIA ELECTRONIC MAIL

May 5, 2026

Mitch Vininsky
Managing Director
KSV Advisory Inc.

Dear Mr. Vininsky,

Re: 101 Queen Street, Ottawa – Revised Estimated Current Value Assessment (CVA) and Property Tax Implications (2027–2031)

We have revised our original reporting to provide additional clarity regarding the estimated assessment outcomes and associated property tax implications for the condominium hotel units located at 101 Queen Street, Ottawa (the "Property").

This revised opinion incorporates updated scenario analysis and aligns the tax estimates with the appropriate assessment framework assumptions. As previously noted, this analysis assumes that the required Condominium Hotel Statutory Declaration is filed with the Municipal Property Assessment Corporation ("MPAC") on or before June 30, 2026, which is a mandatory requirement for application of the income-based (pro-forma) valuation methodology.

Ryan has completed a pro-forma valuation analysis using financial information provided by the hotel operator, data supplied by MPAC, and internally sourced market evidence. Based on this analysis, we estimate that the income-based market value attributable to the 111 condominium hotel units will fall within the following range:

$11.3 million to $13.2 million

The lower end of this range reflects a conservative valuation derived from room-rate modelling of $102,000 while the upper end reflects a room rate of $119,000.

While the final assessed value for 2027 will be determined by MPAC following its internal review processes, based on our experience and MPAC's historical application of the pro-forma methodology, we consider this range to be reasonable, supportable, and consistent with market evidence.

Upon adoption of the income approach, assessed values are expected to decrease materially relative to the current DCA-based assessments. The 111 units will remain classified within the Commercial (CT) tax class, and 2027 property taxes will reflect the applicable commercial tax rate.

A summary of the estimated property tax for 2027 to 2031, based on assumed municipal tax rates, are set out below.

Estimated Current Value Assessment (CVA)

Based on the pro-forma (hotel) income methodology:

- 2016 CVA (for 2027 taxation year):
  $11.6 million to $13.2 million
- Reassessed 2027 CVA (effective 2028–2031):
  $26.8 million to $31.7 million
  (reflecting an approximate 140% increase due to market appreciation)

Property Tax Implications

Scenario 1 – No Reassessment (2016 CVA Maintained)

- Reflects continued use of the 2016 CVA value for 2027–2031
- CVA range: $11.6 million to $13.2 million
- Commercial tax class (CT)

Tax Year	Scenario 1 - Low End ($11.6 million)	Scenario 1 - High End ($13.2 million)
2027	$382,670	$435,452
2028	$398,457	$453,417
2029	$414,964	$472,200
2030	$432,226	$491,843
2031	$450,278	$512,386

Scenario 2 – Reassessment Implemented (2028–2031)

- 2027 reflects 2016 CVA (same as Scenario 1)
- 2028 onward reflects 2027 CVA values
- CVA range: $27.84 million to $31.68 million
- Commercial tax class (CT)

Tax Year	Scenario 2 - Low End ($11.6 million)	Scenario 2 - High End ($13.2 million)
2027	$382,670	$435,452
Tax Year	**Scenario 2 - Low End ($27.8 million)**	**Scenario 2 - High End ($31.6 million)**
2028	$425,906	$484,652
2029	$459,604	$522,998
2030	$490,405	$558,047
2031	$519,856	$591,560

Important Considerations

- While a reassessment may significantly increase the CVA, Ontario's system is revenue-neutral, meaning tax rate adjustments are intended to offset broad-based value changes.
- Accordingly, property tax increases are driven more by municipal budget decisions and relative value shifts than by assessment increases alone.

Conclusion

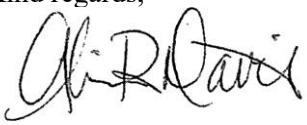
This revised analysis clarifies that:

The 2027 taxation year will likely benefit from a reduced assessment under the income approach, assuming timely filing of the statutory declaration. The 2028–2031 taxation years may reflect a significant reassessment increase, though the ultimate tax impact will depend on municipal tax rate adjustments.

The previously provided tax estimates have been updated to reflect correct scenario-based projections aligned with the reassessment framework.

We trust this revised report provides the necessary clarity. Please let us know if you would like to discuss it further.

Kind regards,



RYAN PARALEGAL PROFESSIONAL CORPORATION
Alison Davis, M.I.M.A., PLE
Director, Complex Property Tax
alison.davis@ryan.com

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SENT VIA ELECTRONIC MAIL

January 27, 2026

Mitch Vininsky
Managing Director
KSV Advisory Inc.

Dear Mr. Vininsky,

Re: 101 Queen Street, Ottawa
Estimated 2027 Current Value Assessment (CVA) and
Application of the Pro-Forma (Income) Approach

At your request, we have prepared our opinion regarding the anticipated assessment valuation and related property tax implications for the 2027 taxation year for the condominium hotel units located at 101 Queen Street, Ottawa (the "Property"). This opinion assumes that the required Condominium Hotel Statutory Declaration is filed with the Municipal Property Assessment Corporation ("MPAC") on or before June 30, 2026.

This letter outlines MPAC's statutory requirements, the implications of timely filing of the declaration, and our estimated range of Current Value Assessment ("CVA") for the 2027 taxation year based on the pro-forma income valuation modelling completed by Ryan.

Assessment Background

MPAC is responsible for assessing all real property in Ontario for property taxation purposes. Reassessments are typically undertaken on a quadrennial cycle, with increases in assessed values phased in evenly over four years. The most recent province-wide reassessment was based on a valuation date of January 1, 2016, which formed the CVA for the 2017–2020 taxation years and continues to underpin assessments through the 2024 taxation year.

As a result of the COVID-19 pandemic, the Province of Ontario postponed the reassessment that was originally scheduled for a January 1, 2019, valuation date. Consequently, assessments for the 2021–2025 taxation years have been held at the 2024 assessment levels, effectively shifting the quadrennial cycle forward.

At this time, no new reassessment has been legislated under the Assessment Act. While the Province did not provide further direction in its Fall 2025 Economic Statement, it remains possible that a reassessment will occur with a valuation date of **January 1, 2026**, effective for the 2027–2030 taxation years. Should this occur, assessed values across most property classes would likely increase to reflect market changes since 2016. It is important to note, however, that reassessments are legislatively required to be revenue neutral. Accordingly, broad-based increases in assessed values do not, in and of themselves, result in proportionate increases in property taxes; tax rate adjustments are intended to offset market-wide valuation changes, with tax increases generally driven by municipal budgetary decisions and relative shifts within property classes or market areas.

Given the current uncertainty, our estimates rely on our professional judgment, informed by prevailing market conditions, assessment legislation, and MPAC practice. These estimates remain subject to change as additional guidance is issued by the Province or the Ministry of Finance.

Hotel Pro-Forma (Income) Approach

Pursuant to section 45.3.1 of Ontario Regulation 282/98, owners of condominium hotel units must file a statutory declaration for MPAC to assess the property using the Condominium Hotel (Income-Based) Pro-Forma Approach. The declaration must be filed on or before June 30 of the year preceding the applicable taxation year.

The statutory declaration form issued by MPAC reiterates this requirement and confirms that declarations must be received by 12:00 midnight on or before June 30, with the filing governing the valuation methodology applied for the subsequent taxation year.

Based on correspondence and discussions with MPAC, the following has been confirmed:

- As no statutory declaration was filed by June 30, 2024, or June 30, 2025, MPAC was unable to apply the income approach for the 2025 or 2026 taxation years.
- MPAC has no discretion to extend or waive the statutory declaration deadline.
- A declaration filed on or before June 30, 2026, will qualify the Property for valuation using the pro-forma income approach for the 2027 taxation year.

At present, the Subject Property is assessed using the Direct Comparison Approach ("DCA"), which estimates value by reference to sales of comparable condominium units, adjusted for differences in factors such as size, location, age, condition, and use. Under this approach, the assessed value reflects what a typical purchaser would be expected to pay in the open market for an individual condominium unit.

MPAC has confirmed that, provided the statutory declaration is filed by the June 30, 2026, deadline, it will replace the DCA with the income-based pro-forma methodology for the 2027 taxation year.

The pro-forma approach evaluates the Property as a hotel operation, considering stabilized income and expenses, occupancy levels, room revenues, parking income, and ancillary commercial income, with net income capitalized using market-derived rates. In our experience, this methodology typically produces a

materially lower assessed value than the Direct Comparison Approach applied to individual condominium units.

Estimated 2027 Current Value Assessment

Ryan has completed a pro-forma valuation analysis using financial information provided by the hotel operator, data supplied by MPAC, and internally sourced market evidence. Based on this analysis, we estimate that the income-based market value attributable to the 111 condominium hotel units will fall within the following range:

$11.3 million to $13.2 million

The lower end of this range reflects a conservative valuation derived from room-rate modelling of $102,000 while the upper end reflects a room rate of $119,000.

While the final assessed value for 2027 will be determined by MPAC following its internal review processes, based on our experience and MPAC's historical application of the pro-forma methodology, we consider this range to be reasonable, supportable, and consistent with market evidence.

Upon adoption of the income approach, assessed values are expected to decrease materially relative to the current DCA-based assessments. The 111 units will remain classified within the Commercial (CT) tax class, and 2027 property taxes will reflect the applicable commercial tax rate.

A summary of the estimated property tax for 2027 and 2028, based on assumed municipal tax rates, is set out below:

Tax Estimate Summary

Tax Year	Scenario 1 - Low End	Scenario 2 - High End	Difference
2027	$222,088	$255,874	$33,785
2028	$217,266	$251,719	$34,453

Prior Taxation Years

MPAC has confirmed that the statutory declaration is the mandatory legal mechanism that enables condominium hotel units to be valued using the income approach. As no declaration was filed by the applicable deadlines for the 2025 or 2026 taxation years, MPAC is statutorily required to maintain the Direct Comparison Approach for those years. Accordingly, the 2025 and 2026 assessments cannot be revised to apply the pro-forma methodology.

This position is consistent with MPAC policy, the governing legislative framework, and established legal precedent, as reflected in MPAC's correspondence with KSV Advisory Inc.

Conclusion

Provided that the Condominium Hotel Statutory Declaration is filed with MPAC on or before June 30, 2026, MPAC has confirmed that it will apply the pro-forma income approach to determine the assessed value of the subject condominium hotel units for the 2027 taxation year.

Based on the pro-forma valuation analysis completed by Ryan, we estimate that the 2027 CVA for the hotel will fall within a range of $11.3 million to $13.2 million, which is expected to result in a significant reduction in property taxes relative to the 2025 and 2026 taxation years.

We trust that this opinion is of assistance. Please do not hesitate to contact us should you wish to discuss the valuation assumptions in greater detail, require assistance with the preparation and filing of the statutory declaration, or wish to review more detailed property tax projections.

Yours truly,



RYAN PARALEGAL PROFESSIONAL CORPORATION
Alison Davis, M.I.M.A., PLE
Director, Complex Property Tax
alison.davis@ryan.com

Appendix “G”

KSV RESTRUCTURING INC.,
solely in its capacity as the Court-appointed receiver, without security, of the property and lands listed on Schedule "A" hereto and all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity

- and -

1000747194 ONTARIO INC.

AGREEMENT OF PURCHASE AND SALE

Blaney McMurtry LLP
Lawyers
2 Queen Street East, Suite 1500
Toronto, Ontario
M5C 3G5

AGREEMENT OF PURCHASE AND SALE

THIS AGREEMENT made this 6th day of April, 2026

BETWEEN:

KSV RESTRUCTURING INC.,
solely in its capacity as the Court-appointed receiver, without security, of the property and lands listed on Schedule "A" hereto and all of the property, assets and undertaking of Ashcroft Urban Developments Inc. (the "**Receivership Respondent**"), and not in its personal capacity or in any other capacity

(in such capacity, the "**Vendor**")

- and -

1000747194 ONTARIO INC.

(the "**Purchaser**")

WHEREAS by order of the Ontario Superior Court of Justice (the "**Court**") dated February 24, 2025, as amended from time to time (collectively, the "**Receivership Order**"), KSV Restructuring Inc. (the "**Receiver**") was appointed receiver, without security, of the Assets (as defined herein).

AND WHEREAS pursuant to the provisions of the Receivership Order and a further Court Order dated March 21, 2025, the Vendor has the power to sell all or any part of the Assets, subject to Court approval.

AND WHEREAS the Purchaser wishes to purchase and the Vendor wishes to sell the Assets upon the terms and subject to the conditions set out herein.

NOW THEREFORE, in consideration of the promises, mutual covenants and agreements contained in this Agreement (as defined herein), and for other good and valuable consideration, the receipt and sufficiency of which are each hereby acknowledged by the Parties (as defined herein), the Parties agree as follows:

ARTICLE 1
DEFINITIONS

1.1 Where used in this Agreement, unless the context otherwise requires, the following words and phrases will have the meanings set forth below:

(a) "**Adjustment Date**" has the meaning ascribed thereto in Section 4.3(b).

(b) "**Adjustments**" has the meaning ascribed thereto in Section 4.3(a).

(c) "**Agent**" means, collectively, TD Cornerstone Commercial Realty Inc., Brokerage, and C&W Ottawa Inc, Brokerage, the selling agents and advisors to the Vendor in connection with the marketing and sale of the Assets.

(d) "**Agreement**" means this asset purchase agreement and all schedules attached to it; and the expressions "**Article**", "**Paragraph**", "**subparagraph**", "**Section**" and "**subsection**" followed by a number mean and refer to the specified Article, Paragraph, subparagraph, Section or subsection of this Agreement.

(e) "**Approval and Vesting Order**" means the approval and vesting order issued by the Court approving this Agreement and the Transaction and conveying to the Purchaser the Assets free and clear of all Encumbrances other than the Permitted Encumbrances, which order shall be in a form and substance satisfactory to the Parties, each acting reasonably.

(f) "**Assets**" means, collectively:

(i) the Personal Property, being the right, title and interest of the Receivership Respondent in the Business including, without limitation, the Information, the Permits (to the extent they are assignable), the interests of the Receivership Respondent, whether direct or indirect, in any and all registered or unregistered trademarks, service marks associated with the Hotel, trade names, patents, copyrights, and applications, if any, for any of the foregoing, trade secrets, technical know-how, special processes, licenses, options, and blueprints, and all FF&E used in the operation of the Hotel, but excluding the Real Property and the Excluded Assets;

(ii) the Real Property, being the Receivership Respondent's right, title and interest in the lands (collectively, the "**Land**") more particularly described in Schedule "A" attached hereto, together with the building (the "**Buildings**") situate thereon, together with such lands, easements, rights-of-way, privileges and appurtenances belonging to and enuring to the benefit thereof including all plant, buildings, structures, erections, improvements, appurtenances and fixtures situate therein or forming part thereof, excluding the Excluded Assets; and

(iii) the ReStays IP, but only if and to the extent that the Receiver, exercising reasonable commercial efforts, is able to obtain the same from the owner thereof, it being acknowledged that the ReStays IP is not owned by the Receivership Respondent nor subject to the Receivership Order. In the event that such rights cannot be secured on terms reasonably satisfactory to the Purchaser, the Receiver shall, no later than five (5) Business Days prior to the Due Diligence Date, notify the Purchaser accordingly, and shall use commercially reasonable efforts to assist the Purchaser in obtaining a short-term transitional license of the ReStays IP for a period of six (6) months following the Closing Date, on reasonable commercial terms.

(g) "**Assignment of Contracts**" has the meaning ascribed thereto in Section 4.2(a)(iii) hereof.

(h) "**Assignment of Permitted Encumbrances**" has the meaning ascribed thereto in Section 4.2(a)(v) hereof.

(i) "**Buildings**" means the buildings described in Section 1.1(f)(ii) hereof.

(j) "**Business**" means the commercial enterprise and undertaking of the Hotel as a going concern.

(k) "**Business Day**" means every day except Saturdays, Sundays and statutory holidays in Ontario.

(l) "**Claims**" means any and all claims, demands, complaints, grievances, actions, applications, suits, causes of action, orders, charges, indictments, prosecutions or other similar processes, assessments or reassessments, judgments, debts, liabilities, expenses, costs, damages or losses, contingent or otherwise, whether liquidated or unliquidated, matured or unmatured, disputed or undisputed, contractual, legal or equitable, including loss of value, professional fees, including solicitor and client costs and disbursements, and all costs incurred in investigating or pursuing any of the foregoing or any proceeding relating to any of the foregoing, related to the Assets, the Vendor or the Receivership Respondent, and "**Claim**" means any one of them.

(m) "**Closing**" means the completion of the transaction of purchase and sale contemplated in this Agreement.

(n) "**Closing Date**" means the date that is the later of: (i) the first Business Day following the date that is 10 days following the date on which the Approval and Vesting Order is issued by the Court; and (ii) the first Business Day following the date that is 10 days following the date on which any appeals or motions to set aside or vary the Approval and Vesting Order have been finally determined, or, if the Parties agree, such other date as agreed in writing by the Parties; provided, however, that the Closing Date shall not be earlier than the date 30 days following the Purchaser's waiver or satisfaction of the condition contained in Section 6.2(a).

(o) "**Components**" means, collectively, the Hotel Component, the Parking Component, the Residential Component and the Retail Component.

(p) "**Contracts**" means those contracts, agreements, leases and licenses in connection with the Assets as disclosed in the Due Diligence Deliveries now in force and entered into by or on behalf of the Vendor or the Receivership Respondent.

(q) "**Deposit**" means, collectively, the Initial Deposit ascribed thereto in Section 2.3(a)(i) and the Additional Deposit ascribed thereto in Section 2.3(a)(ii).

(r) "**Due Diligence Date**" means 5:00 p.m. (Toronto time) on the date that is Forty (40) days following the Execution Date.

(s) "**Due Diligence Deliveries**" has the meaning ascribed in Section 3.1.

(t) "**Due Diligence Period**" has the meaning ascribed thereto in Section 6.1(a).

(u) "**Effective Time**" means 12:01 a.m. (Toronto time) on the Closing Date.

(v) "**Employee Assignment and Indemnity**" has the meaning ascribed thereto in Section 4.2(a)(iv) hereof.

(w) "**Employee Plans**" means all the material employee benefit, fringe benefit, supplemental unemployment benefit, bonus, incentive, profit sharing, termination, change of control, pension, retirement, stock option, stock purchase, stock appreciation, health, welfare, medical, dental, disability, life insurance and similar plans, programs, arrangements or practices relating to the current or former Employees maintained, sponsored, funded or contributed to by the Receivership Respondent, whether written or oral, funded or unfunded, insured or self-insured, registered or unregistered under which the Receivership Respondent may have any liability, contingent or otherwise, other than the Canada Pension Plan, the Ontario Health Insurance Plan, and other similar health and benefit plans established under Law.

(x) "**Employees**" means all employees employed in relation to the Business as disclosed in the Due Diligence Deliveries.

(y) "**Employment Contracts**" means any and all written contracts of employment with the Employees that are included in the Due Diligence Deliveries and any and all oral contracts with employees that are identified to the Purchaser and described as part of the Due Diligence Deliveries.

(z) "**Encumbrance**" means (i) in respect of the Assets generally, any mortgage, charge, pledge, hypothec, security interest, assignment, lien (statutory or otherwise), title retention agreement or arrangement, conditional sale, deemed or statutory trust, restrictive covenant or other encumbrance of any nature or any other arrangement or condition which, in substance, secures payment or performance of an obligation and (ii) in respect of the Land and the Hotel, any easement, right-of-way, encroachment, agreement, encumbrance or other adverse right of a third party.

(aa) "**Excluded Assets**" means all assets, undertakings and properties of the Receivership Respondent other than the Assets, which Excluded Assets includes the following:

(i) any of the Receivership Respondent's cash or cash equivalents;

(ii) original tax records and books and records pertaining thereto, minute books, corporate seals, taxpayer and other identification numbers and other documents relating to the organization, maintenance and existence of the Receivership Respondent or the Assets; and

(iii) the benefit of any refundable taxes payable or paid by the Receivership Respondent or paid by the Vendor in respect of the Assets and applicable to the period prior to the Closing Date net of any amounts withheld by any taxing authority, and any claim or right of the Receivership Respondent or the Receiver to any refund, rebate, or credit of taxes for the period prior to the Closing Date.

(bb) "**Excluded Employees**" has the meaning ascribed thereto in Section 9.7.

(cc) "**Execution Date**" means the date written above.

(dd) "**FF&E**" means all Inventory, furniture, furnishings, artwork, trade fixtures, equipment, computer hardware, machinery and accessories, spare parts and supplies of all kinds, including restaurant, hotel and office supplies owned by the Receivership Respondent and used exclusively in connection with the Business.

(ee) "**GAAP**" means accounting principles generally accepted in Canada as recommended in the Handbook of the Canadian Institute of Chartered Accountants at the relevant time applied on a consistent basis.

(ff) "**Goodwill**" shall mean all goodwill associated with the Business and the exclusive right of the Purchaser to represent itself as carrying on the Business in continuation and in succession to the Receivership Respondent, save and except for any goodwill associated with the "ReStays" branding or any logos, designs, trademarks or other similar intellectual property registered or used by the Receivership Respondent not specifically relating to the Business.

(gg) "**Governmental Entity**" means (i) any national, federal, provincial, municipal, local or other governmental or public department, court, commission, board, bureau, agency or instrumentality, (ii) any subdivision or authority of any of the foregoing or (iii) any quasi-governmental or private body exercising any regulatory, expropriation or taxing authority under or for the account of any of the foregoing.

(hh) "**Hotel**" means the hotel complex located on the Hotel Component, known on the date hereof as ReStays, with meeting rooms, lounges and other facilities located therein, including all related plant, structures, erections, improvements, appurtenances and fixtures (including fixed machinery and fixed equipment), which for certainty specifically excludes the other Components.

(ii) "**Hotel Component**" means that portion of the Real Property described under the heading "Hotel Component" on Schedule "A" attached hereto.

(jj) "**HST**" means the harmonized sales tax imposed under Part IX of the *Excise Tax Act*, R.S.C. 1985, c. E-15, as amended.

(kk) "**Income Tax Act**" means the *Income Tax Act*, R.S.C. 1985 (5th Supp.) c.1, as amended.

(ll) "**Information**" means any and all "as built" plans and specifications, performance audits, reserve fund studies and all repair, refurbishment and renovation data which the Vendor has in its possession or may obtain prior to the Closing Date in connection with the Assets including without limitation, any and all such architectural plans and specifications, schematics, cost analyses, feasibility studies, planning and engineering reports and all books of account, accounting records, records of past sales, customer lists, supplier lists, payroll records, inventory data, inventory master records, accounts receivable data, contracts and commitments respecting the Hotel and the Business, documents related to any claims (including but not limited to claims involving the Ontario New Home Warranties Program / Tarion), notices of default or non-compliance with applicable Laws, levies, charges, fines or penalties related to the Real Property and all minute books, corporate seals and corporate records related to the Condominiums comprising the Real Property as may be in the possession of the Vendor.

(mm) "**Interim Period**" means the period between 5:00 p.m. (Toronto time) on the Execution Date and the Closing.

(nn) "**Inventory**" means all the inventories of consumables used or purchased in the Ordinary Course of Business in connection with the operation of the Business.

(oo) "**Land**" means the land referred to in Section 1.1(f)(ii) hereof.

(pp) "**Laws**" means any and all applicable (i) laws, constitutions, treaties, statutes, codes, ordinances, principles of common and civil law and equity, orders, decrees, rules, regulations and municipal by-laws whether domestic, foreign or international and (ii) judicial, arbitral, administrative, ministerial, departmental and regulatory judgments, orders, writs, injunctions, decisions, and awards of any Governmental Entity, in each case binding on or affecting the Person referred to in the context in which the word is used.

(qq) "**Mortgage**" means the charge/mortgage in the original principal amount of $65,000,000 to and in favour of Computershare Company of Canada registered against title to the Real Property on August 12, 2021 as Instrument No. OC2385994.

(rr) "**Notice**" has the meaning specified in Section 14.4.

(ss) "**Ordinary Course**" means, with respect to an action taken by a Person, that such action is consistent with the past practices of the Person and is taken in the ordinary course of the normal day-to-day operations of the Person.

(tt) "**Parking Component**" means that portion of the Real Property described under the heading "Parking Component" on Schedule "A" attached hereto.

(uu) "**Parties**" means the Vendor, the Purchaser and any other Person who may become a party to this Agreement.

(vv) "**Person**" means a natural person, partnership, limited partnership, limited liability partnership, corporation, limited liability corporation, unlimited liability company, joint stock company, trust, unincorporated association, joint venture or other entity or Governmental Entity, and pronouns have a similarly extended meaning.

(ww) "**Permitted Encumbrances**" has the meaning ascribed thereto in Section 7.1.

(xx) "**Permits**" means all permits, licenses, rights or other entitlements of the Receivership Respondent pertaining to the Real Property and/or the operation of the Hotel.

(yy) "**Personal Property**" means including, without limitation, the FF&E, the Receivables and the Contracts, that portion of the Assets referred to in Section 1.1(f)(i) being conveyed to the Purchaser by the Vendor in connection with the sale of the Business.

(zz) "**Pre-Closing Interim Period**" means that period following the Due Diligence Period in the event the Purchaser has not terminated this Agreement in accordance with its terms and ending on Closing.

(aaa) "**Purchase Price**" means the purchase price of the Assets specified in Section 2.2 hereof.

(bbb) "**Purchaser's Employment Contracts**" shall have the meaning ascribed thereto in Section 9.7(a).

(ccc) "**Purchaser's Solicitors**" means **Nelligan, O'Brien Payne, LLP** or such other Person or law firm as the Purchaser may designate from time to time by Notice to the Vendor.

(ddd) "**Real Property**" means that portion of the Assets referred to in Section 1.1(f)(ii) being conveyed to the Purchaser by the Vendor.

(eee) "**Receivables**" means all accounts receivable, trade accounts, book debts, claims or rights against third parties of the Vendor with respect to the Assets in existence on the Closing Date, together with the benefit of all security held by the Receivership Respondent in respect thereof.

(fff) "**Residential Component**" means that portion of the Real Property described under the heading "Residential Component" on Schedule "A" attached hereto.

(ggg) "**Retail Component**" means that portion of the Real Property described under the heading "Retail Component" on Schedule "A" attached hereto.

(hhh) "**ReStays IP**" means the ReStays name and branding and intellectual property rights therein.

(iii) "**Schedule**" means a schedule attached to this Agreement and forming part of it. The Schedules are as follows:

Schedule "A" – Real Property
Schedule "B" – Permitted Encumbrances
Schedule "C" – Allocation of Purchase Price

(jjj) "**Statement of Adjustments**" shall have the meaning ascribed thereto in Section 4.3(c).

(kkk) "**Transaction**" means the transaction of purchase and sale contemplated by this Agreement.

(lll) "**Vendor's Solicitor**" means Blaney McMurtry LLP or such other Person or law firm as the Vendor may designate from time to time by Notice to the Purchaser.

1.2 **Interpretation not Affected by Headings, etc.**

Grammatical variations of any terms defined herein shall have similar meanings. Words importing the singular number shall include the plural and vice versa. Words importing the

masculine gender shall include the feminine and neuter genders. The division of this Agreement into separate sections, subparagraphs, and clauses, and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement.

1.3 **Certain Phrases, etc.**

In this Agreement (i) the words **"including"**, **"includes"** and **"include"** mean **"including (or includes or include) without limitation"**, and (ii) the phrase **"the aggregate of"**, **"the total of"**, **"the sum of"**, or a phrase of similar meaning means **"the aggregate (or total or sum), without duplication, of"**. In the computation of periods of time from a specified date to a later specified date, unless otherwise expressly stated, the word "**from**" means "**from and including**" and the words "**to**" and "**until**" each mean "**to but excluding**".

1.4 **Accounting Terms**

All accounting terms not specifically defined in this Agreement are to be interpreted in accordance with GAAP.

1.5 **Incorporation of Schedules**

The schedules attached to this Agreement form an integral part of it for all purposes of this Agreement.

1.6 **References to Persons and Statutes**

Any reference in this Agreement to a Person includes its successors and permitted assigns. Except as otherwise provided in this Agreement, any reference in this Agreement to a statute refers to such statute and all rules and regulations made under it, as it or they may have been or may from time to time be amended or re-enacted.

1.7 **Non-Business Days**

Whenever payments are to be made or an action is to be taken on a day which is not a Business Day, such payment shall be made or such action shall be taken on or not later than the next succeeding Business Day.

ARTICLE 2
PURCHASE AND SALE OF ASSETS

2.1 **Agreement to Purchase**

(a) Subject to the terms and conditions of this Agreement, the Vendor agrees to sell, transfer, convey and assign or otherwise cause to be sold, transferred, conveyed and assigned to the Purchaser and the Purchaser agrees to purchase all of the right, title and interest in the Assets.

(b) The Excluded Assets are specifically excluded from the Assets.

2.2 **Amount of Purchase Price**

The Purchase Price (the "**Purchase Price**") payable by the Purchaser for the Assets shall be [redacted] (CDN), subject to any adjustments provided for herein.

2.3 **Payment of the Purchase Price**

(a) The Purchase Price shall be paid as follows:

(i) [redacted] (the "**Initial Deposit**"), prior to 5:00 p.m. on the first Business Day following the execution and delivery of this Agreement, payable by Lynx wire transfer to the Vendor's Solicitor, in trust as a deposit pending the completion or other termination of this Agreement and to be credited on the Closing Date on account of the Purchase Price;

(ii) An additional deposit of [redacted] (the "**Additional Deposit**"), prior to 5:00 p.m. on the first Business Day following the waiver or fulfillment of the condition set out in Section 6.2(a), payable by Lynx wire transfer to the Vendor's Solicitor, in trust as a deposit pending the completion or other termination of this Agreement and to be credited on the Closing on account of the Purchase Price;

(iii) The possible arrangement, at the option of the Purchaser, and subject to approval of the existing lenders of the Mortgage (the "**Lenders**"), of a new loan in the amount of THIRTY FOUR MILLION FOUR HUNDRED AND FIFTY THOUSAND DOLLARS ($34,450,000), on terms satisfactory to the Purchaser in its sole and absolute discretion, and having a term of five (5) years from the Closing Date, structured in three periods as follows:

(a) Year 1: Interest only payments at the Lenders' prime rate;
(b) Years 2 and 3: Interest only payments at the Lenders' prime rate plus 1.0% per annum; and
(c) Years 4 and 5: Blended payments of principal and interest at the Lenders' prime rate plus 1.0% per annum, calculated on the basis of a 30-year amortization, with right of pre-payment in full at any time following the third anniversary of the Closing on thirty days' prior written notice to the Lenders;

and provided that:

(d) The Mortgage is non-recourse to the Purchaser, save as to the security in the Real Property and subject to the Lenders' usual "bad boy" carve-outs;
(e) any commitment fee and legal fees incurred by the Lenders on account of new loan shall be payable by the Purchaser. The Lenders shall, within ten (10) Business Days following the Execution Date, provide the Purchaser with a good faith estimate of all commitment fees, legal fees and other costs associated with the

foregoing arrangement, which fees and costs shall be reasonable; and

(f) the Lenders shall provide a partial discharge of their security upon sale by the Purchaser of any Unit(s) in the Real Property to an arm's length third-party purchaser for value pursuant to a mechanism to be agreed upon by the Lenders and the Purchaser during the Due Diligence Period.

(iv) The balance of the Purchase Price, subject to the Adjustments for which provision is made herein, payable Lynx wire transfer to the Vendor or as the Vendor may direct on the Closing Date.

2.4 **Investing Deposit**

(a) The Deposit shall be held by the Vendor's Solicitors in trust, and invested in an interest-bearing account, term deposit or guaranteed investment certificate.

(b) The Deposit, together with all accrued interest, will be applied on Closing in satisfaction of an equivalent amount of the Purchase Price. If the Closing does not occur for any reason other than a default by the Purchaser in the performance of its obligations under this Agreement, then the full amount of the Deposit together with all accrued interest shall be returned to the Purchaser.

(c) If the Closing does not occur because of a default by the Purchaser in the performance of its obligations under this Agreement, the full amount of the Deposit together with all accrued interest shall be forfeited to and become the property of, and may be retained by, the Vendor.

2.5 **Allocation**

The Purchaser proposes an allocation of the Purchase Price among the various Components and categories of the Assets in accordance with Schedule "C". The Vendor and the Purchaser agree to use reasonable efforts during the Due Diligence Period to arrive at a final allocation of the Purchase Price. Failing to agree upon an allocation among the Assets will not affect the enforceability of this Agreement or the obligations of the Vendor and the Purchaser to complete the Agreement on Closing. In the event the Purchaser and Vendor agree on such allocation, the Vendor and Purchaser shall enter into an amending agreement confirming the same and the Parties shall execute and file all of their own tax returns and prepare all of their own financial statements and other instruments on the basis of this allocation. If such allocation is disputed by any taxation or other Governmental Entity, the Party receiving notice of such dispute will promptly notify the other Party and the Parties will use their reasonable best efforts to sustain the final allocation. The Parties will share information and cooperate to the extent reasonably necessary to permit the transactions contemplated by this Agreement to be properly, timely and consistently reported. If the Vendor and the Purchaser do not agree on any allocation of the Purchase Price, each shall file their own tax returns on the basis of reasonable allocations.

2.6 **Payment of Sales Tax and Registration Charges on Transfer**

The Purchaser shall be liable for and shall pay all land transfer taxes, federal and provincial sales taxes and all other taxes, duties, registration charges or other like charges properly payable by a buyer upon and in connection with the conveyance and transfer of the Assets to the Purchaser.

ARTICLE 3
VENDOR'S DELIVERIES

3.1 On or prior to the date that is 5 Business Days next following the Execution Date (or such other date specified below) the Vendor shall, at its option, either deliver to the Purchaser or make available to the Purchaser, its employees, consultants and representatives on an electronic web-based data room to be set up by the Vendor or the Agent, the following documents relating to the Assets, to the extent the same are in existence and in the Vendor's possession (collectively, the "**Due Diligence Deliveries**"):

(a) Survey of the Real Property.

(b) The Contracts.

(c) The Information.

(d) A current rent roll for the Real Property.

(e) A list of all capital expenditures, invoices and warranties for the previous three (3) years and details of any current capital projects.

(f) A list of all material items comprising the FF&E which list shall include, in any event, all major appliances and kitchen equipment and all major furniture (such as beds, sofas, chairs and televisions).

(g) The 2025 final and 2026 interim realty tax bills.

(h) Income and expense statements for 2024, 2025 and for the year-to-date period ending on the most recent month-end prior to the Execution Date, together with ongoing monthly income and expense statements following the Execution Date for each month, as same are completed, to the Closing Date.

(i) Evidence of payment of municipal taxes 2025 and 2026 interim

(j) With respect to Employees:

(i) the number of and particulars of position/title for the Employees;

(ii) particulars of length of service for all Employees;

(iii) the number of and particulars of position/title, salary, rates of pay and benefits for the Employees;

(iv) all Employment Contracts (both written and reporting of any verbal or unwritten contracts);

(v) the Employee Plans and policies;

(vi) the organizational chart;

(vii) whether there is any union involvement;

(viii) contractor status and agreements;

(ix) particulars of all outstanding, concluded or threatened claims, actions, complaints or proceedings, including, without limitation, any matters before the Ministry of Labour, human rights tribunals, or other governmental or regulatory authorities; and

(x) access during the Due Diligence Period to all Employees files, subject to any obligations of the Vendor in regards to any privacy Laws in the disclosure of same, which access will be provided at the Hotel, upon reasonable Notice and during normal business hours, for an aggregate period of not more than 5 Business Days (and which may, if required by the Vendor, be had only in the company of a representative of the Vendor).

3.2 **Return of Due Diligence Deliveries**

The Purchaser agrees in the event this Agreement is terminated for any reason whatsoever, the Purchaser shall return or confirm it has destroyed copies of any of the Due Diligence Deliveries in its possession within 5 Business Days of the termination of the Agreement.

ARTICLE 4
CLOSING ARRANGEMENTS

4.1 **Closing**

The Closing of this transaction will take place on the Closing Date, at the offices of the Vendor's Solicitor. The Closing Date may be advanced or postponed to such other time or place as may be agreed upon between the Vendor and the Purchaser in writing.

4.2 **Closing Procedure**

(a) The Vendor covenants to execute, where applicable, and deliver the following to the Purchaser at Closing or on such other date as expressly provided herein:

(i) The issued Approval and Vesting Order and the related receiver's certificate.

(ii) A direction from the Vendor as to the payee or payees of the Purchase Price.

(iii) A bill of sale relating to the Personal Property.

(iv) An assignment by the Vendor and an assumption and indemnity by the Purchaser of all Assets for which a bill of sale is not appropriate including, without limitation, the Contracts (the "**Assignment of Contracts**").

(v) An assignment by the Vendor and an assumption by the Purchaser relating to the Employees, save and except the Excluded Employees, wherein the Purchaser agrees to indemnify the Vendor with respect to the Purchaser's Employment Contracts from and after the Closing Date (the "**Employee Assignment and Indemnity**").

(vi) an assignment by the Vendor and an assumption by the Purchaser relating to the Permitted Encumbrances wherein the Purchaser agrees to indemnify the Vendor with respect to the Permitted Encumbrances from and after the Closing Date (the "**Assignment of Permitted Encumbrances**").

(vii) A certificate of the Vendor certifying:

(a) that all representations, warranties and covenants of the Vendor contained in this Agreement are true and have been complied with as of Closing, with the same effect as though made on and as of Closing;

(b) that, except as disclosed in the certificate, the Vendor has not been served with any notice of appeal with respect to the Approval and Vesting Order, or any notice of any application, motion or proceedings seeking to set aside or vary the Approval and Vesting Order or to enjoin, restrict or prohibit the Transaction; and

(c) that the Vendor is not a non-resident of Canada within the meaning of Section 116 of the *Income Tax Act* (Canada)

(viii) The Statement of Adjustments.

(ix) An undertaking by the Vendor to readjust the Adjustments in accordance with Section 4.3.

(x) Such further documentation relating to the completion of the Transaction as shall be otherwise referred to herein or required by the Purchaser, acting reasonably.

(b) The Purchaser covenants to execute, where applicable, and deliver the following to the Vendor at Closing or on such other date as expressly provided herein:

(i) The indefeasible payment and satisfaction in full of the Purchase Price according to Section 2.3;

(ii) An undertaking by the Purchaser to readjust the Adjustments in accordance with Section 4.3.

(iii) The Assignment of Contracts.

(iv) The Employee Assignment and Indemnity.

(v) The Assignment of Permitted Encumbrances.

(vi) A certificate from the Purchaser certifying that all representations, warranties and covenants of the Purchaser contained in this Agreement are true and have been complied with as of Closing, with the same effect as though made on and as of Closing.

(vii) If necessary, payment or evidence of payment of HST applicable to the Assets or, if applicable, appropriate tax exemption and indemnification certificates to the Vendor's satisfaction, acting reasonably, with respect to HST.

(viii) A direction from the Purchaser regarding title.

(ix) Such further documentation relating to the completion of the Transaction as shall be otherwise referred to herein or required by the Vendor, acting reasonably.

(c) All documents to be executed and delivered by the Vendor to the Purchaser on Closing shall be in the form and substance satisfactory to the Purchaser's solicitor, acting reasonably. All documents to be executed and delivered by the Purchaser to the Vendor on Closing shall be in the form and substance satisfactory to the Vendor's solicitor, acting reasonably. The Purchaser shall not call for the production of any title deed, abstract, survey or other evidence of title to the Assets except as such are in the possession of the Vendor.

(d) Upon receipt of written confirmation from the Purchaser that all of the conditions contained in Section 9.2 have been satisfied or waived by the Purchaser, and upon receipt of written confirmation from the Vendor or waiver by the Vendor of all of the conditions contained in Section 9.1, the Vendor shall forthwith deliver to the Purchaser the receiver's certificate, which shall be a schedule to the Approval and Vesting Order, and shall file same with the Court. For greater certainty, the closing mechanics shall not include use of a document registration agreement, but shall include an escrow agreement wherein the Solicitor for the Vendor agrees to hold the balance due on Closing in trust pending written confirmation from the Solicitor for the Purchaser that it has completed the registration of the Vesting Order on title, and the Solicitor for the Purchaser undertakes to forthwith register the Vesting Order to allow the release of the balance due on Closing to the Vendor.

4.3 **Closing Adjustments**

(a) Subject to those items referred to in this Section 4.3, the Purchase Price shall be adjusted (hereinafter referred to as the "**Adjustments**") between the Vendor and the Purchaser by the appropriate cash payments or allowances effective as of the Closing Date, such adjustments shall be calculated by the Vendor and verified by the Purchaser and shall be apportioned or adjusted on an accrual basis in accordance with GAAP and subject to any specific provisions of this Agreement or this Section 4.3 to the contrary, as follows:

(i) deposits and prepaid expenses;

(ii) advance deposits and prepaid expenses relating to periods after the Closing Date (functions, rooms, etc.) to the Purchaser;

(iii) any unmetered public or private utility charges and the unmetered cost of fuel, if applicable;

(iv) common element expenses;

(v) room rents of transient guests accrued and owing up to 11:59 p.m. on the Adjustment Date to the Vendor and to the Purchaser thereafter;

(vi) subject to Section 9.7, salaries, wages and all other related payroll expenses relating to Employees (other than Excluded Employees determined pursuant to Section 9.7) owing to the Adjustment Date to the Purchaser if not paid by the Vendor as of the Adjustment Date and all vacation pay and days in lieu accrued and owing to the Adjustment Date if not paid or otherwise satisfied by the Vendor as of the Adjustment Date;

(vii) sales commissions and travel agency fees accrued and owing up to the Closing Date to the Vendor and to the Purchaser thereafter;

(viii) real estate taxes, local improvement charges, commercial concentration taxes, business taxes, rates, levies, assessments, or any other charges levied by a municipal or other Governmental Entity owing to the Closing Date to the Vendor and to the Purchaser thereafter, provided that, subject to the final two sentences of Section 4.3(b), the Vendor shall be responsible for all such taxes and charges that are added to the tax rolls in respect of the Lands on or after the Closing Date and that are attributable to the period prior to Closing, and the Purchaser shall otherwise be responsible for all such taxes and charges; and

(ix) rents and deposits paid under the Contracts.

Notwithstanding anything set out in this Agreement, the Parties agree that the room revenues that the Vendor is entitled to receive pursuant to this Section 4.3(a) shall be net of travel agents' commissions, credit card commissions and the like.

(b) For clarity, Adjustments shall be made in respect of all operating costs and recoveries, realty taxes, local improvement rates and charges, common element expenses, current expense and operating recoveries, utilities deposits, any rents and prepaid amounts in respect of the Contracts and other adjustments established by usual practice in the Ottawa Area for the purchase and sale of a similar property and business. In addition, the Adjustments shall include the other matters referred to in this Agreement, which are stated to be subject of adjustment and shall exclude the other matters in this Agreement which are stated not to be subject of adjustment. All Adjustments shall be made as of 11:59 p.m. on the day immediately preceding the Closing Date (the "**Adjustment Date**"). The Purchaser shall be responsible for all expenses and (except as otherwise provided herein) shall be entitled to all income in respect of the Business after the Adjustment Date. The Vendor shall be responsible for all expenses and entitled to all income from the Business for that period ending prior to the Adjustment Date, save and except as provided herein. If a final cost among any items which is to be adjusted cannot be determined at Closing, then an initial adjustment for such item shall be made at Closing, such amount to be estimated by the Vendor, acting reasonably, as of the Closing Date on a basis of the best evidence available at Closing. In each case when such cost amount is determined, the Vendor or Purchaser, as the case may be, shall, within 30 days of the determination, provide a complete statement thereof

to the other and within 30 days thereafter, the Parties shall make a final adjustment for the item in question. The Vendor and Purchaser shall be entitled to verify the expenses incurred by the other. In the absence of an agreement by the Parties hereto in respect of any foregoing amount, the final cost or amount of an item shall be determined by auditors appointed jointly by the Vendor and the Purchaser with the cost of such auditors' determination being shared between the Parties hereto. All claims for re-adjustments must be made within a 3-month period following Closing. After the expiry of such period, the adjustments made by the Parties shall be final and binding.

(c) The Vendor shall provide a Statement of Adjustments in accordance with the provisions of this Section 4.3 and deliver same to the Purchaser not less than 5 Business Days prior to the Closing Date (the "**Statement of Adjustments**").

(d) The Vendor shall permit the Purchaser to inspect the Inventory prior to the Closing Date.

(e) In respect of the preparation of the Statement of Adjustments, any amounts due and owing but unpaid to the Vendor under any Contracts for the period prior to the Adjustment Date shall remain the property of the Vendor on Closing and there will be no adjustment in favour of the Vendor on the Statement of Adjustments; however, the Vendor shall continue to have the right after Closing to recover by way of action or other collection activity any amounts due and payable. Provided further in the event the Purchaser receives after the Closing Date on account of any amounts due and payable for the foregoing relating to the period prior to the Closing Date which are the property of the Vendor, the Purchaser shall remit over to the Vendor any amounts received. Provided further in the event the Vendor wishes to proceed with commencing any actions or other collection activities for the recovery of any amounts due and owing to it prior the Closing Date, the Vendor shall provide the Purchaser with prior Notice before instituting legal proceedings to recover such amounts due and payable.

4.4 No Effect on Other Rights

The determination and adjustment of the Purchase Price in accordance with the provisions of this Article shall not limit or affect any other rights or causes of action either the Purchaser or the Vendor may have with respect to the representations, warranties, covenants and indemnities in its favour contained in this Agreement.

ARTICLE 5
REPRESENTATIONS AND WARRANTIES OF THE VENDOR

5.1 Representations and Warranties

The Vendor represents and warrants to the Purchaser as follows:

(a) The Vendor has all necessary power and authority to enter into this Agreement and to carry out its obligations hereunder.

(b) The execution and delivery of this Agreement and the consummation of the Transaction have been duly authorized by all necessary action on the part of the

Vendor, subject to the Approval and Vesting Order. This Agreement is a valid and binding obligation of the Vendor enforceable in accordance with its terms.

(c) The Vendor has been duly appointed by the Court, with the full right, power and authority to enter into this Agreement, perform its obligations hereunder and convey the Assets.

(d) The Vendor has done no act to encumber the Assets (other than the Permitted Encumbrances) and has not previously sold or agreed to sell the Assets to any Person.

(e) the Vendor is not a non-resident of Canada for the purposes of the *Income Tax Act*, R.S.C. 1985, c.1, as amended.

5.2 **Survival**

The representations and warranties of the Vendor set forth above shall survive and not merge on the Closing or termination of this transaction and shall remain in full force and effect for a period of 6 months thereafter.

5.3 **Condition of the Assets**

(a) The Purchaser acknowledges that the Vendor is selling and the Purchaser is purchasing the Assets on an "*as is, where is*" and "*without recourse*" basis as the Assets shall exist on the Closing Date, including, without limitation, whatever defects, conditions, impediments, hazardous materials or deficiencies exist on the Closing Date, whether patent or latent.

(b) The Purchaser further acknowledges and agrees that it has entered into this Agreement on the basis that neither the Vendor nor the Receivership Respondent has guaranteed or will guarantee title to or marketability, use or quality of the Assets, that the Purchaser has conducted such inspections of the condition and title to the Assets as it deems appropriate and has satisfied itself with regard to these matters. The Purchaser acknowledges that all documents and information provided or made available to it by the Vendor (including its employees, agents and representatives) are for reference only and that the Purchaser has not relied on any such documents and information in entering into this Agreement.

(c) The Purchaser further acknowledges and agrees that no representation, warranty or condition is expressed or can be implied as to title, encumbrance, description, fitness for purpose, environmental compliance, merchantability, condition or quality, or in respect of any other matter or thing whatsoever concerning the Assets, or the right of the Vendor to sell, assign, convey or transfer same, save and except as expressly provided in this Agreement. Without limiting the generality of the foregoing, any and all conditions, warranties or representations expressed or implied pursuant to the *Sale of Goods Act*, R.S.O. 1990, c. S.1, do not apply hereto and/or have been waived by the Purchaser. The description of the Assets contained in this Agreement is for the purpose of identification only and no representation, warranty or condition has or will be given by the Vendor concerning the accuracy of such description.

(d) Except as otherwise expressly provided for in this Agreement, the Vendor will have no obligations or responsibility to the Purchaser after Closing with respect to any matter relating to the Assets or the condition thereof.

(e) The Vendor has no liability for, or obligation with respect to, any special, indirect, consequential, punitive or aggravated damages.

(f) The Purchaser shall assume, fulfill, perform and be responsible for all liabilities and obligations of any kind relating to the Assets in respect of the period from and after Closing, including without limitation, all liabilities and obligations under the Contracts and in respect of the Employees (other than the Excluded Employees), and the Purchaser shall indemnify and save harmless the Vendor and its directors, officers, servants, agents and employees in respect of all Claims which may be brought against or suffered by the Vendor, its directors, officers, servants, agents or employees or which any of them may suffer, sustain, pay or incur as a result of any matter or thing arising out of, or resulting from, attributable to or connected with or relating to the Assets, including without limitation all liabilities and obligations under the Contracts and in respect of the Employees (other than the Excluded Employees), in respect of the period from and after Closing.

(g) The provisions of this Section 5.3 will survive Closing or the termination of this Agreement and not be subject to any limitation periods.

ARTICLE 6
PURCHASER'S INSPECTION

6.1 Due Diligence Period

(a) During the period commencing with the Execution Date and ending on the Due Diligence Date (the "**Due Diligence Period**") the Vendor agrees to allow the Purchaser and its authorized representatives access to the Assets and Information during normal business hours to carry out at its own expense such investigations, searches and reviews as it deems fit to assess the Assets and Information and its ability to obtain Financing and Insurance for the Real Property that is satisfactory to the Purchaser in its sole and absolute discretion. The Vendor hereby consents to any Governmental Entity and the National Capital Commission releasing to the Purchaser details of any and all outstanding work orders, default and deficiency notices affecting the Real Property, but specifically prohibiting inspections, and the Vendor agrees to execute and deliver such authorizations in this regard as the Purchaser may reasonably require.

(b) Subject to applicable Laws, during the Due Diligence Period the Vendor will (i) upon reasonable Notice, permit the Purchaser and its employees, agents, counsel, accountants or other representatives, lenders and potential lenders to have reasonable access during normal business hours to (A) the Hotel, (B) the Assets, (C) all Contracts, (D) the senior personnel of the Business so long as the access does not unduly interfere with the ordinary conduct of the Business; and (ii) furnish to the Purchaser or its employees, agents, counsel, accountants or other such representatives, lenders and potential lenders such financial and operating data and other information with respect to the Assets and the Business as the

Purchaser from time to time reasonably requests, provided it is in existence and in the Vendor's possession.

(c) During the Due Diligence Period the Purchaser shall be permitted to conduct such tests and inspections of the Real Property, provided it does not materially interfere with use of, or occupancy of the Hotel and Land and the ordinary conduct of the Business and provided further that the Purchaser obtains the Vendor's prior written approval before conducting any tests or inspections. No tests or inspections shall be done except in accordance with a scope of work which has been approved by the Vendor, acting reasonably, and the Purchaser shall provide at least 2 Business Days' Notice to the Vendor of any such tests and/or inspections it will be conducting and the Vendor will be entitled to have a representative present during all such tests and/or inspections. Any damage to the Real Property caused by such tests and/or inspections will be promptly repaired by the Purchaser and the Purchaser will indemnify and save the Vendor from any and all damages which the Vendor may suffer as a result of such tests and/or inspections. Notwithstanding anything in this Agreement to the contrary, in no event shall the Deposit be remitted to the Purchaser until such time as any damage caused by such tests and/or inspections has been rectified and the Real Property returned to substantially the condition same was in prior to such tests and/or inspections. The provisions of this Section 6.1(c) shall survive any termination of this Agreement.

6.2 **Termination**

(a) If the Purchaser is not satisfied, in its sole and absolute discretion, with the results of its investigation by the Due Diligence Date and/or its ability to obtain financing and insurance on the Real Property on terms satisfactory to the Purchaser in its sole and absolute discretion, the Purchaser may terminate this Agreement by Notice in writing to the Vendor and the Vendor's Solicitor no later than 5:00 p.m. (Toronto time) on the Due Diligence Date without further liability of the Vendor other than the return to the Purchaser of the Deposit together with interest earned thereon as provided for in Section 2.4(b) hereof.

(b) The foregoing right of termination shall be the only remedy of the Purchaser arising out of its investigation under this Section and, without limitation, the Purchaser shall not be entitled to damages or otherwise to specific performance with an abatement of the Purchase Price under any circumstances.

ARTICLE 7
TITLE

7.1 **Permitted Encumbrances**

Notwithstanding any other provision of this Agreement, the Purchaser agrees to accept title to the Real Property subject to the instruments affecting title to the Real Property as set out in Schedule "B" hereto (collectively, the "**Permitted Encumbrances**"). Notwithstanding any other provision of this Agreement, the Purchaser shall satisfy itself with respect to compliance with the Permitted Encumbrances and the Vendor is not required to provide to the Purchaser evidence of compliance or non-compliance with the Permitted Encumbrances, except to the extent that such evidence is in the possession of the Vendor.

7.2 **Requisition Period**

The Purchaser shall examine the title to the Real Property ("**Title**") at its own expense and is not to call for the production of deeds or abstracts of title or proof or evidence of title or to have furnish any copies of any such documents other than those in the possession of the Vendor. The Purchaser is to be allowed until the Due Diligence Date to satisfy itself as to Title and to examine such Title at its own expense to satisfy itself that there are no outstanding work orders affecting the Assets, that all present uses are the legal uses thereof or legal non-conforming uses which may be continued and that the Assets may be insured against the risk of fire. If, subject to Section 7.1 and 7.3, within such time the Purchaser shall furnish the Vendor with any valid objection to such matters which the Vendor shall be unable or unwilling to remove at or before the Closing Date, which the Purchaser will not waive, this Agreement shall be at an end and the Deposit shall be returned to the Purchaser without deduction and accrued interest thereon as provided for in Section 2.4(b) hereof, and thereafter neither party shall be under any further obligation to the other. Save and except for any such objection made as required herein, and except for any objection going to the root of title and for any document or encumbrance registered on title after the date for examination of title, the Purchaser shall be conclusively deemed to have accepted the Title. The Purchaser shall be allowed until Closing to subsearch Title and requisition the rectification and removal of any new matters arising after the expiry of the requisition period herein and prior to Closing and which are not Permitted Encumbrances.

7.3 Notwithstanding the foregoing and any statutory provisions to the contrary, the Purchaser acknowledges that it has no right to submit requisitions with respect to any outstanding work orders, deficiency notices or orders to comply issued by any Governmental Entity or the National Capital Commission or otherwise, but nothing herein shall limit the right of the Purchaser to terminate this Agreement during the Due Diligence Period on account of such work orders, deficiency notices, orders to comply or other non-compliance identified by the Purchaser in relation to the Real Property.

ARTICLE 8
REPRESENTATIONS AND WARRANTIES OF THE PURCHASER

8.1 **Representations of the Purchaser**

The Purchaser represents and warrants to the Vendor as follows:

(a) The Purchaser is a corporation duly formed and validly subsisting under the laws of the Province of Ontario.

(b) The Purchaser has all necessary corporate power and authority to enter into this Agreement and to carry out its obligations hereunder. Neither the execution of this Agreement nor the performance by the Purchaser of the Transaction will violate the Purchaser's constating documents, any agreement to which the Purchaser is bound, any judgment or order of a court of competent jurisdiction or any Governmental Entity or any Laws.

(c) The execution and delivery of this Agreement and the consummation of the Transaction have been duly authorized by all necessary corporate action on the

part of the Purchaser. This Agreement is a valid and binding obligation of the Purchaser enforceable in accordance with its terms.

(d) The Purchaser is or will be a registrant under Part IX of the *Excise Tax Act*, R.S.C. 1985, c. E-15, as amended on the Closing Date.

(e) The Purchaser has not committed an act of bankruptcy, is not insolvent, has not proposed a compromise or arrangement to its creditors generally, has not had any application for a bankruptcy order filed against it, has not taken any proceeding and no proceeding has been taken to have a receiver appointed over any of its assets, has not had an encumbrancer take possession of any of its property and has not had any execution or distress become enforceable or levied against any of its property.

(f) The Purchaser has not incurred any obligation or liability, contingent or otherwise, for any broker's or finder's fees or commissions in respect of this Transaction. The Vendor shall not have any obligation or liability to pay such fees or commissions, other than to the Agent under the listing agreement between the Vendor and the Agent.

(g) There is no suit, action, litigation, arbitration proceeding or governmental proceeding, including appeals and applications for review, in progress, pending or, to the best of the Purchaser's knowledge, threatened against or relating to the Purchaser or any judgment, decree, injunction, rule or order of any court, governmental department, commission, agency, instrumentality or arbitrator which, in any case, might adversely affect the ability of the Purchaser to enter into this Agreement or to consummate the Transaction, and the Purchaser is not aware of any existing ground on which any such action, suit or proceeding may be commenced with any reasonable likelihood of success.

8.2 Survival of Representations

The representations and warranties of the Purchaser set forth above shall survive and not merge on the Closing or termination of this transaction and shall remain in full force and effect for a period of 6 months thereafter.

ARTICLE 9
CONDITIONS OF CLOSING

9.1 Conditions of the Vendor

The obligation of the Vendor to complete the Transaction is subject and conditional to the satisfaction of the following conditions on or before Closing:

(a) All the representations and warranties of the Purchaser contained in this Agreement shall be true and correct in all material respects on the Closing Date.

(b) All the covenants of the Purchaser contained in this Agreement to be performed on or before the Closing Date shall have been duly performed by the Purchaser.

(c) The Purchaser shall have complied with all the terms contained in this Agreement applicable to the Purchaser prior to the Closing Date.

(d) There shall be no Claim, litigation or proceedings pending or threatened or order issued by a Governmental Entity against either of the Parties, or involving any of the Assets, for the purpose of enjoining, preventing or restraining the completion of the Transaction or otherwise claiming that such completion is improper.

9.2 **Conditions of the Purchaser**

The obligation of the Purchaser to complete the Transaction is subject and conditional to the satisfaction of the following conditions on or before Closing:

(a) All the representations and warranties of the Vendor contained in this Agreement shall be true and correct in all material respects on the Closing Date.

(b) All the covenants of the Vendor under this Agreement to be performed on or before the Closing Date shall have been duly performed by the Vendor.

(c) The Vendor shall have complied with all the terms contained in this Agreement applicable to the Vendor prior to the Closing Date.

(d) There shall be no Claim, litigation or proceedings pending or threatened or order issued by a Governmental Authority against either of the Parties, or involving any of the Assets, for the purpose of enjoining, preventing or restraining the completion of the Transaction or otherwise claiming that such completion is improper.

9.3 **Satisfaction of Conditions**

Each party agrees to proceed in good faith and with promptness and diligence to attempt to satisfy those conditions in Sections 9.1 and 9.2.

9.4 **Waiver of Conditions**

(a) If a condition set out in Section 9.1 or 9.2 has not been satisfied on or before the Closing Date or such other date as may be specified for its fulfillment, the party for whose benefit the condition has been included may:

(i) waive compliance with the condition in whole or in part, in its sole and absolute discretion, by Notice to the other party to be given on or before the Closing Date, and without prejudice to any of its rights of termination in the event of non-fulfillment of any other condition in whole or in part; or

(ii) elect to terminate this Agreement, in which case no party shall be under any further obligation to any other party to complete the Transaction, the Deposit shall be returned to the Purchaser forthwith without deduction together with accrued interest, and no party or the Agent shall be liable for any costs or damages.

(b) Notwithstanding Section 9.4(a), the Closing of the Transaction by the Parties shall be deemed to be a waiver by any Parties of compliance with any condition included

for its benefit and not satisfied on the Closing Date, but shall not release any Party from liability with respect to the representations and warranties on its part contained in Articles 5 and 8.

9.5 **Conditions for the Mutual Benefit of the Vendor and Purchaser**

(a) The sale and purchase of the Assets is subject to the following terms and conditions for the mutual benefit of the Vendor and the Purchaser, to be performed or fulfilled at or prior to Closing:

(i) the Court shall have entered and issued the Approval and Vesting Order; and

(ii) the Approval and Vesting Order shall not be stayed.

(b) The Purchaser, at its own expense, shall promptly provide to the Vendor all such information and assistance within the Purchaser's power as the Vendor may reasonably require to obtain the Approval and Vesting Order.

(c) If any condition set out in this Section is not satisfied or performed prior to the time specified therefor, this Agreement shall automatically be terminated, in which case neither Party shall be under any further obligation to the other to complete the Transaction (other than those obligations which are expressly stated to survive termination of this Agreement) and the Deposit together with accrued interest shall be returned to the Purchaser forthwith without deduction in accordance with Section 2.4(b).

(d) The foregoing are true conditions precedent that cannot be waived by either Party.

9.6 **Termination of this Agreement**

This Agreement may be validly terminated:

(a) upon the mutual written agreement of the Parties;

(b) pursuant to Section 9.1 by the Vendor;

(c) pursuant to Section 6.2(a) and 9.2 by the Purchaser;

(d) pursuant to Sections 7.2 or 9.5;

(e) by either of the Parties, in writing to the other, if the Approval and Vesting Order is not issued by the Court on or before August 31, 2026; or

(f) automatically, should Closing not have occurred prior to the discharge of the Vendor as the receiver of the Assets, unless the Vendor's interest in this Agreement has been assigned prior to (or as part of) the Vendor's discharge.

9.7 **Employees**

(a) The Vendor shall deliver to the Purchaser with the Due Diligence Deliveries a list of the names of the Employees of the Business as well as their commencement date and current wage rates, which the Purchaser shall have the option to employ from and after the Closing Date, and which shall be all of the Employees of the Hotel. Provided this Agreement is not terminated prior to the Closing Date, on or before the Due Diligence Date the Purchaser shall advise the Vendor if it intends to offer employment to any of the Employees listed by the Vendor on terms and conditions of employment that are no less advantageous than terms and conditions of their existing employment as at the Closing Date (the "**Purchaser's Employment Contracts**"). For the purposes of this Section 9.7, "**Excluded Employees**" shall mean those Employees who were not offered employment by the Purchaser or who were offered employment by the Purchaser in accordance with the provisions of this Section 9.7(a) but did not accept the offer of employment. The Purchaser covenants and agrees to be bound from and after the Closing Date by the Purchaser's Employment Contracts (other than the Excluded Employees) that it enters into with the Employees.

(b) The Purchaser shall indemnify and save the Vendor harmless from any and all claims made against the Vendor by or on behalf of any Employee (other than Excluded Employees) or Governmental Entity in respect of any event occurring on or after the Closing Date, including, without limitation, indemnity from any liability for termination or severance pay as defined in the Purchaser's Employment Contracts or any applicable provincial or federal legislation existing as of the Closing Date. For greater certainty, the Purchaser shall not be liable for any termination or severance liabilities in respect of Employees that are terminated by the Vendor prior to the Closing Date.

(c) The Vendor shall pay and satisfy all accrued but unpaid wages, earnings, remittances, assessments and credits owing to or in respect of the Employees (other than the Excluded Employees) including, without limitation, payroll withholdings accrued and unremitted for the period prior to the Effective Time, or an adjustment shall be made in accordance with Section 4.3(a)(vi) hereof. The Purchaser shall assume and satisfy all amounts in respect of vacation pay, termination pay, severance pay, and other obligations with respect to payroll withholdings accrued and unremitted following from the Effective Time pursuant to the Purchaser's Employment Contracts.

(d) The Purchaser shall not assume any outstanding claims except those set forth in Section 9.7(c) which any Employee may have, if any, against the Receivership Respondent or the Vendor existing prior to the Closing Date.

(e) The Purchaser shall not be responsible for any costs or payments required to be made in respect of the Excluded Employees but, to the extent required by Law, shall offer employment to any Excluded Employee wishing to return to work following a period of disability. For clarification purposes the Vendor shall be solely responsible for any and all amounts due and payable to all Excluded Employees including, without limitation, payment of unpaid wages, earnings, remittances, assessments, credits, vacation pay, termination pay, severance pay and any other

amounts due and payable to an Excluded Employee at Law. The foregoing section shall survive the completion of the Agreement.

ARTICLE 10
RISK

10.1 **Risk**

(a) The Purchased Assets shall be and remain at the risk of the Vendor until Closing and at the risk of the Purchaser from and after Closing.

(b) If, prior to Closing, the Assets are substantially physically damaged or destroyed by fire, casualty or otherwise, then, at its option, the Purchaser may decline to complete the Transaction. Such option shall be exercised within 15 calendar days after notification to the Purchaser by the Vendor of the occurrence of such physical damage or destruction (or prior to the Closing Date if such occurrence takes place within 15 calendar days prior to the Closing Date), and upon exercise of such option, this Agreement shall be terminated automatically. If the Purchaser does not exercise such option, it shall complete the Transaction and shall be entitled to an assignment of any proceeds of insurance referable to such damage or destruction. Where any physical damage or destruction is not substantial, the Purchaser shall complete the Transaction and shall be entitled to an assignment of any proceeds of insurance referable to such physical damage or destruction. For the purposes of this section, substantial physical damage or destruction shall be deemed to have occurred if the physical loss or damage to the Assets exceeds 10% of the total Purchase Price (inclusive of the Deposit). For greater certainty, physical damage or destruction does not include a change in market value of the Assets caused by any pandemic or endemic (such that, for further greater certainty, the Purchaser is not entitled to terminate this Agreement on the grounds of any future developments, whether favourable or unfavourable, in respect of such pandemic or endemic).

(c) If, prior to the Closing Date, all or a material part of the Real Property is expropriated or a notice of expropriation or intent to expropriate all or a material part of the Property is issued by any Governmental Entity, or in the event that the NCC issues notice of a breach of the Ground Lease, the Vendor shall promptly advise the Purchaser thereof by Notice in writing. The Purchaser shall, by Notice in writing given within 3 Business Days after the Purchaser receives Notice in writing from the Vendor of such expropriation or breach, elect to either: (i) complete the Transaction contemplated herein in accordance with the terms hereof without reduction of the Purchase Price, and all compensation for expropriation shall be payable to the Purchaser and all right, title and interest of the Vendor or the Receivership Respondent to such amounts, if any, shall be assigned to the Purchaser on a without recourse basis; or (ii) terminate this Agreement and not complete the Transaction (including, in the case of a notice from the NCC of a breach under the Ground Lease, if such notice specifies the NCC's intention to terminate the Ground Lease on account of such breach, or if the Vendor fails or refuses to cure, or to diligently pursue the cure of, such breach to the satisfaction of the Purchaser and the NCC prior to Closing), in which case all rights and obligations of the Vendor and the Purchaser (except for those obligations which

are expressly stated to survive the termination of this Agreement) shall terminate, and the Deposit shall be returned to the Purchaser.

ARTICLE 11
REALTY TAX APPEALS

11.1 Realty Tax Appeals

In the event there are any realty tax appeals for calendar years prior to the calendar year in which the Closing occurs relating to the Land and Building, the Vendor shall, at its option, be entitled to continue such appeals and shall be entitled to receive any payment resulting therefrom (subject to reconciliation obligations with any third parties required by Law). In the event there are any realty tax appeals for the calendar year in which the Closing occurs for the Land and Building, the Purchaser may, at its option, continue such appeals and any payments received resulting therefrom shall be paid to the Vendor and the Purchaser on a per diem basis determined by reference to the periods of their respective ownership of the Land and Building during such calendar year, after reimbursement to the Purchaser and the Vendor of their respective reasonable out of pocket costs relating to such appeals (subject to reconciliation obligations with any third-parties required by Law). Each of the Vendor and Purchaser agree to cooperate with the other in good faith with respect to all such appeals. To the extent the Purchaser or the Vendor, as the case may be, receive any of the aforementioned payments on or after the Closing Date, it shall hold such payments in trust and forthwith remit them to the other, as applicable. In addition to the foregoing, and notwithstanding anything set out herein to the contrary, in the event any Governmental Entity seeks to reassess realty taxes in respect of any calendar years in relation to the Land and Building prior to the Closing Date during which time the Vendor was the owner, and where there is a final disposition of taxes being reassessed for any calendar years prior to the Closing Date, including without limitation, any years prior to the calendar year in which the Closing Date occurs, the Vendor shall be fully responsible for paying all reassessed taxes by the said Governmental Entity for which it is responsible prior to the Closing Date, and shall be entitled to receive any payment resulting therefrom, if any, and agrees to fully indemnify and save harmless the Purchaser from any and all amounts due and payable. The Purchaser covenants and agrees that it shall not commence any tax appeals for calendar years prior to the calendar year in which the Closing occurs relating to the Land and Building. The foregoing shall survive the completion of the Agreement and remain in full force and effect thereafter.

ARTICLE 12
PRE-CLOSING COVENANTS OF THE PARTIES

12.1 Conduct of Business Prior to Closing

(a) During the Interim Period, the Vendor shall operate the Property in the Ordinary Course of business consistent with past practice..

(b) During the Pre-Closing Interim Period the Vendor shall continuously and promptly deliver to the Purchaser copies of any relevant materials relating to any changes to the Business and any required action to be taken requested by any Governmental Entity.

(c) From and after the Execution Date, the Vendor shall be entitled to enter into any and all Contracts or any other material contracts or agreements relating to operation of the Business and shall be entitled to amend or terminate any Contracts, all without the Purchaser's consent except as provided in Section 12.1(d). Notwithstanding the forgoing the Vendor covenants and agrees to provide Notice to the Purchaser during the Due Diligence Period of any new Contracts, amendments thereto or any other material contracts or agreements relating to the operation of the Business together with copies of same which extend for a term beyond the Closing.

(d) During the Pre-Closing Interim Period, the Vendor shall not:

(i) enter into any new commercial lease or materially amend any existing commercial lease;
(ii) enter into any new residential tenancy agreement with a term of thirty days or more, or materially amend any existing residential lease with a term of thirty days or more;
(iii) sell, transfer or otherwise dispose of any condominium unit, parking unit or storage locker unit forming part of the Property;
(iv) enter into any proposed new Contracts or other contract or material agreement or any proposed amendment of any Contracts, contract or other material agreement that (i) has a term that extends beyond Closing; (ii) that affects the Business; and (iii) that will result in a financial obligation to be assumed by the Purchaser as of the Effective Time in an amount greater than $25,000.00 in the aggregate,

without first giving Notice to Purchaser of the Vendor's intention to enter into such lease, contract or amendment, together with a copy of the proposed lease, contract or amendment, and obtaining the prior written approval of the Purchaser, acting reasonably, in accordance with the following provisions:

(v) The Purchaser shall have a period of 5 Business Days following receipt of Notice of a request for approval from the Vendor within which to determine whether to grant its approval. If the Purchaser fails to give Notice to the Vendor of its approval or disapproval within such 5 Business Day period, the Purchaser shall be deemed to have approved of such new Contract or other contract or material agreement affecting the Business or such amendment, termination or surrender; and

(vi) If the Purchaser approves or is deemed to have approved of any such new Contract or other contract or material agreement affecting the Business or any such amendment, the Purchaser shall be responsible for any and all costs associated with such Contract or other contract or material agreement following the Effective Time.

ARTICLE 13
MANAGEMENT TRANSITION ARRANGEMENTS

13.1 The Purchaser shall be entitled to speak with senior Hotel management employees designated by the Vendor during the 15-day period immediately preceding the Closing

Date to assist the Purchaser in connection with the transition to the Purchaser of the management of the Business and to facilitate same.

13.2 The Purchaser shall be entitled to have a reasonable number of their representatives physically present at the Hotel (in the company of Hotel management employees designated by the Vendor, where required by the Vendor) from time to time during the 15-day period immediately preceding the Closing Date to assist the Purchaser in connection with the transition to the Purchaser of the management of the Business and to facilitate same, provided that any such representatives shall not interfere with the normal and usual operation of the Business.

13.3 Following Closing, the Parties shall cooperate in good faith to ensure that certain items used exclusively in the Business, such as telephone numbers, are properly adjusted during the period immediately following Closing.

ARTICLE 14
MISCELLANEOUS

14.1 Development Charges

In accordance with Section 46 of Schedule "C" to the Site Plan Agreement registered as Instrument No. OC1719101 on September 3, 2015 and Section 27 of the Condominium Agreement registered as Instrument No. OC2227913 on June 23, 2020, the Purchaser is hereby informed that the development charges in connection with the original construction of the Buildings have been paid in full. Development charges are subject to change in accordance with the *Development Charges Act*, 1997, S.O. 1997, c.27, as amended, and the *Education Act*, R.S.O. 1990, c.E.2, as amended, Part IX, Division E.

Warning Clauses

In accordance with Instrument No. OC1719105 registered September 3, 2015, the Purchaser hereby acknowledges the following warning clauses set out therein:

(1) NOISE

"The Purchaser/Lessee for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised that this dwelling unit has been supplied with a central air conditioning system which will allow windows and exterior doors to remain closed, thereby ensuring that the indoor sound levels are within the City of Ottawa's and the Ministry of the Environment and Climate Change's noise criteria."

"The Purchaser/Lessee for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised that despite the inclusion of noise control features in this development and within building units, noise levels from increasing roadway traffic may be of concern, occasionally interfering with some activities of the dwelling occupants as the outdoor sound level exceeds the City of Ottawa's and the Ministry of the Environment and Climate Change's noise criteria"

"The Purchaser/Lessee for himself, his heirs, executors; administrators, successors and assigns acknowledges being advised that due to the proximity of the adjacent commercial buildings, sound levels from the commercial buildings may at times be audible."

"The Purchaser/Lessee covenants that the above clauses, verbatim, shall be included in all subsequent agreements of purchase and sale, lease agreements, and Transfers/Deeds conveying the lands described herein."

(2) LRT

"The Purchaser/Lessee for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised that a public transit light-rail rapid transit system (LRT) may be located in a tunnel adjacent to or under the subject lands, and the construction, operation and maintenance of the LRT may result in environmental impacts including, but not limited to noise and vibration (collectively referred to as the Interferences) to the subject lands. The Purchaser/Lessee acknowledges and agrees that despite the inclusion of noise control features within the subject lands, Interferences may continue to be of concern, occasionally interfering with some activities of the occupants on the subject lands. Notwithstanding the above, the Purchaser/Lessee acknowledges and agrees to release and save harmless the City of Ottawa and OC Transpo from all suits, proceedings, claims, losses, judgments, damages (direct, indirect, consequential or otherwise), causes of actions, executions, liabilities, fees, and expenses including, without limitation any professional consultant and legal fees in connection with claims, loss of life, personal injury, damage to property, structural damage or any other loss or injury whatsoever arising from any Interferences experienced in the development from the use or operation of the transit system in perpetuity."

"The Purchaser/Lessee covenants that the above clauses, verbatim, shall be included in all subsequent agreements of purchase and sale, lease agreements, and Transfers/Deeds conveying the lands described herein, which covenants shall run with the lands and are for the benefit of the owner of the adjacent road."

(3) DRAINAGE

"The Purchaser/Lessee for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised that during major storm events, depressed driveways and below grade parking areas may be subject to flooding due to drainage from the road allowance. The Purchaser/Lessee further acknowledges being advised that the City will not take responsibility for flooding claims. Backwater valves are recommended for installation on catch basins located in depressed driveways."

"The Purchaser/Lessee covenants that the above clauses, verbatim, shall be included in all subsequent agreements of purchase and sale, lease agreements, and Transfers/Deeds conveying the lands described herein."

14.2 **Further Assurances**

From time to time after Closing, each of the Parties shall execute and deliver such further documents and instruments and do such further acts and things as may be required to carry out the intent and purpose of this Agreement and which are not inconsistent with the terms hereof.

14.3 **Notice**

All notices, requests, demands, waivers, consents, agreements, approvals, communications or other writings required or permitted to be given hereunder or for the purposes hereof (each, a "**Notice**") shall be in writing and be sufficiently given if personally delivered, sent by prepaid registered mail or transmitted by email, addressed to the Party to whom it is given, as follows:

(a) to the Vendor:

KSV Restructuring Inc.
220 Bay Street, Suite 1300
Toronto, ON M5J 2W4

Attention: Mitch Vininsky and Martin Kosic
Email: mvininsky@ksvadvisory.com
and mkosic@ksvadvisory.com

and a copy to the Vendor's Solicitor to:

Blaney McMurtry LLP
2 Queen Street East, Suite 1500
Toronto, ON M5G 3G5

Attention: Eric Golden and Shawn Wolfson
Email: egolden@blaney.com and swolfson@blaney.com

(b) to the Purchaser:

1000747194 Ontario Inc.

Attention: Mike McGahan
Email: mike.mcgahan@clvgroup.com

and a copy to the Purchaser's Solicitor to:

Nelligan O'Brien Payne LLP
300-50 O'Connor Street
Ottawa, ON
K1P 6L2

Attention: Debbie Bellinger
Email: debbie.bellinger@nelliganlaw.ca

or such other address of which Notice has been given. Any Notice mailed as aforesaid will be deemed to have been given and received on the third Business Day following the date of its mailing. Any Notice personally delivered will be deemed to have been given and received on the day it is personally delivered, provided that if such day is not a Business Day, the Notice will be deemed to have been given and received on the Business Day next following such day. Any Notice transmitted by email will be deemed given and received on the first Business Day after its transmission.

If a Notice is mailed and regular mail service is interrupted by strike or other irregularity on or before the fourth Business Day after the mailing thereof, such Notice will be deemed to have not been received unless otherwise personally delivered or transmitted by email.

14.4 Waiver

No Party will be deemed or taken to have waived any provision of this Agreement unless such waiver is in writing and such waiver will be limited to the circumstance set forth in such written waiver.

14.5 Consent

Whenever a provision of this Agreement requires an approval or consent and such approval or consent is not delivered within the applicable time limit or the requirement for such consent is not required pursuant to the terms of the Approval and Vesting Order, then, unless otherwise specified, the Party whose consent or approval is required shall be conclusively deemed to have withheld its approval or consent.

14.6 Governing Law

This Agreement will be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein. The Parties irrevocably attorn to the jurisdiction of the Court. The Parties consent to the exclusive jurisdiction and venue of the Court for the resolution of any disputes between them, regardless of whether or not such disputes arose under this Agreement.

14.7 Entire Agreement

This Agreement constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings between the Parties. There are not and will not be any verbal statements, representations, warranties, undertakings or agreements between the Parties. This Agreement may not be amended or modified in any respect except by written instrument signed by the Parties. The recitals herein are true and accurate, both in substance and in fact.

14.8 Time of the Essence

Time will be of the essence, provided that if the Parties establish a new time for the performance of an obligation, time will again be of the essence of the new time established.

14.9 Time Periods

Unless otherwise specified, time periods within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and

including the day on which the period ends and by extending the period to the next Business Day following if the last day of the period is not a Business Day.

14.10 **Assignment**

No later than 5 days prior to the date on which the Vendor makes an application to the Court for the Approval and Vesting Order, the Purchaser shall have the right to assign its rights and obligations hereunder to any entity(ies) (each a "**Transferee**") controlled, directly or indirectly, by the Purchaser, without the consent of but on notice to the Vendor.

Subject to the aforementioned right of the original Purchaser to make an assignment pursuant to this Section, the Purchaser will not assign or transfer any of its rights or obligations under this Agreement, or any interest herein, without the prior written consent of the Vendor, which consent may be withheld in the Vendor's sole and absolute discretion.

14.11 **Expenses**

Except as otherwise set out in this Agreement, all costs and expenses (including, without limitation, the fees and disbursements of legal counsel) incurred in connection with this Agreement and the transactions contemplated hereby shall be paid by the Party incurring such costs and expenses.

14.12 **Severability**

If any portion of this Agreement is prohibited in whole or in part in any jurisdiction, such portion shall, as to such jurisdiction, be ineffective to the extent of such prohibition without invalidating the remaining portions of this Agreement and shall, as to such jurisdiction, be deemed to be severed from this Agreement to the extent of such prohibition.

14.13 **No Strict Construction**

The language used in this Agreement is the language chosen by the Parties to express their mutual intent, and no rule of strict construction shall be applied against any Party.

14.14 **Cumulative Remedies**

Unless otherwise expressly stated in this Agreement, no remedy conferred upon or reserved to one or both of the Parties is intended to be exclusive of any other remedy, but each remedy shall be cumulative and in addition to every other remedy conferred upon or reserved hereunder, whether such remedy shall be existing or hereafter existing, and whether such remedy shall become available under common law, equity or statute.

14.15 **Currency**

All references to dollar amounts contained in this Agreement shall be deemed to refer to lawful currency of Canada.

14.16 **Receiver's Capacity**

The Vendor is executing this Agreement solely in its capacity as Court-appointed receiver of the Assets, and the undertakings and properties of the Receivership Respondent and not in its

personal or corporate capacity, and neither the Vendor nor its directors, officers, agents, servants or employees shall have any personal or corporate liability hereunder or at common law, or by statute, or equity or otherwise as a result hereof, except for fraud, gross negligence, or wilful misconduct.

14.17 **Planning Act**

This Agreement is to be effective only if the provisions of the *Planning Act*, R.S.O. 1990, c. P.13, as amended, are complied with.

14.18 **No Third-Party Beneficiaries**

This Agreement shall not confer any rights or remedies upon any Person other than the Parties and their respective successors and permitted assigns, nothing in this Agreement shall be construed to create any rights or obligations except amongst the Parties and no other person or entity shall be regarded as a third-party beneficiary of this Agreement.

14.19 **Number and Gender**

Unless the context requires otherwise, words importing the singular include the plural and vice versa and words importing gender include all genders. Where the word "including" or "includes" is used in this Agreement, it means "including (or includes) without limitation".

14.20 **Publicity**

The Purchaser agrees with the Vendor not to make any public announcement of the Transaction prior to Closing, except for the purpose of obtaining the Approval and Vesting Order or unless the content and timing of such announcement have been agreed upon by both Parties, or unless such announcement is otherwise required by Applicable Law.

14.21 **Confidentiality**

The Purchaser acknowledges that it has signed, and continues to be bound by, a confidentiality agreement with the Vendor with respect to the Assets. The Purchaser undertakes and agrees (and agrees to cause its agents, employees and representatives) to keep the existence and terms of this Agreement in strict confidence, except in the course of conveying necessary information to third parties directly involved in the Transaction and except as may be required by law or otherwise mutually agreed upon in writing by the parties.

14.22 **Non-Registration**

The Purchaser hereby covenants and agrees not to register this Agreement or notice of this Agreement or a caution, certificate of pending litigation, or any other document providing evidence of this Agreement against title to the Real Property. Should the Purchaser be in default of its obligations under this Section 14.23, the Vendor may (as agent and attorney of the Purchaser) cause the removal of such notice of this Agreement, caution, certificate of pending litigation or other document providing evidence of this Agreement or any assignment of this Agreement from the title to the Property. The Purchaser irrevocably nominates, constitutes and appoints the Vendor as its agent and attorney in fact and in law to cause the removal of such notice of this Agreement, any caution, certificate of pending litigation or any other document or instrument whatsoever from title to the Real Property.

14.23 **Counterparts.**

This Agreement may be executed in counterparts and by facsimile or PDF, each of which when so executed shall be deemed to be an original and such counterparts together shall constitute one and the same instrument.

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IN WITNESS WHEREOF the Parties have executed this Agreement.

KSV RESTRUCTURING INC., solely in its capacity as the Court-appointed receiver, without security, of the property and lands listed on Schedule "A" hereto and all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity

By: 

I/we have authority to bind the Corporation

1000747194 ONTARIO INC.

By: 
Michael McGahan, Director

By: _____

I/we have authority to bind the Corporation

SCHEDULE “A”

REAL PROPERTY

The intention of the Vendor and the Purchaser is that this legal description shall include all of the interests of the Receivership Respondent in the Real Property.

Retail Component

1. UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0001 (LT)
2. UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0002 (LT)
3. UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0003 (LT)
4. UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0004 (LT)
5. UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA being PIN 16067–0005 (LT)
6. UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0006 (LT)
7. UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0007 (LT)
8. UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0008 (LT)
9. UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1067 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304971; CITY OF OTTAWA, being PIN 16067–0009 (LT)

Parking Component

10. UNIT 1, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0001 (LT)
11. UNIT 2, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH

EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0002 (LT)

12. UNIT 3, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0003 (LT)
13. UNIT 4, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0004 (LT)
14. UNIT 5, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0005 (LT)
15. UNIT 6, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0006 (LT)
16. UNIT 7, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0007 (LT)
17. UNIT 8, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0008 (LT)
18. UNIT 9, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0009 (LT)
19. UNIT 10, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0010 (LT)
20. UNIT 11, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0011 (LT)
21. UNIT 12, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0012 (LT)
22. UNIT 13, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0013 (LT)
23. UNIT 14, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH

EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0014 (LT)

24. UNIT 15, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0015 (LT)
25. UNIT 16, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0016 (LT)
26. UNIT 17, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0017 (LT)
27. UNIT 18, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0018 (LT)
28. UNIT 19, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0019 (LT)
29. UNIT 20, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0020 (LT)
30. UNIT 21, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0021 (LT)
31. UNIT 22, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0022 (LT)
32. UNIT 23, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0023 (LT)
33. UNIT 24, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0024 (LT)
34. UNIT 25, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0025 (LT)
35. UNIT 26, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH

EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0026 (LT)

36. UNIT 27, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0027 (LT)
37. UNIT 28, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0028 (LT)
38. UNIT 29, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0029 (LT)
39. UNIT 30, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0030 (LT)
40. UNIT 31, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0031 (LT)
41. UNIT 32, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0032 (LT)
42. UNIT 34, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0034 (LT)
43. UNIT 35, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0035 (LT)
44. UNIT 36, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0036 (LT)
45. UNIT 37, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0037 (LT)
46. UNIT 60, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0060 (LT)
47. UNIT 61, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH

EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0061 (LT)

48. UNIT 62, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0062 (LT)
49. UNIT 63, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0063 (LT)
50. UNIT 64, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0064 (LT)
51. UNIT 65, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0065 (LT)
52. UNIT 66, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0066 (LT)
53. UNIT 67, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0067 (LT)
54. UNIT 68, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0068 (LT)
55. UNIT 69, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0069 (LT)
56. UNIT 70, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0070 (LT)
57. UNIT 71, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0071 (LT)
58. UNIT 72, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0072 (LT)
59. UNIT 73, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.

1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0073 (LT)

60. UNIT 74, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0074 (LT)
61. UNIT 75, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0075 (LT)
62. UNIT 76, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0076 (LT)
63. UNIT 77, LEVEL A, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0077 (LT)
64. UNIT 1, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0078 (LT)
65. UNIT 2, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0079 (LT)
66. UNIT 3, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0080 (LT)
67. UNIT 4, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0081 (LT)
68. UNIT 5, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0082 (LT)
69. UNIT 6, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0083 (LT)
70. UNIT 7, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0084 (LT)
71. UNIT 8, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.

1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0085 (LT)

72. UNIT 9, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0086 (LT)

73. UNIT 10, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0087 (LT)

74. UNIT 11, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0088 (LT)

75. UNIT 12, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0089 (LT)

76. UNIT 13, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0090 (LT)

77. UNIT 14, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0091 (LT)

78. UNIT 15, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0092 (LT)

79. UNIT 16, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0093 (LT)

80. UNIT 17, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0094 (LT)

81. UNIT 18, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0095 (LT)

82. UNIT 19, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0096 (LT)

83. UNIT 20, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0097 (LT)

84. UNIT 21, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0098 (LT)

85. UNIT 22, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0099 (LT)

86. UNIT 23, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0100 (LT)

87. UNIT 24, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068–0101 (LT)

88. UNIT 25, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0102 (LT)

89. UNIT 26, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0103 (LT)

90. UNIT 27, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0104 (LT)

91. UNIT 28, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0105 (LT)

92. UNIT 29, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0106 (LT)

93. UNIT 30, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0107 (LT)

94. UNIT 31, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF

OTTAWA, being PIN 16068-0108 (LT)

95. UNIT 32, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0109 (LT)

96. UNIT 33, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0110 (LT)

97. UNIT 34, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0111 (LT)

98. UNIT 35, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0112 (LT)

99. UNIT 36, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0113 (LT)

100. UNIT 37, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0114 (LT)

101. UNIT 38, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0115 (LT)

102. UNIT 39, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0116 (LT)

103. UNIT 40, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0117 (LT)

104. UNIT 41, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0118 (LT)

105. UNIT 42, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0119 (LT)

106. UNIT 43, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0120 (LT)

107. UNIT 44, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0121 (LT)

108. UNIT 45, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0122 (LT)

109. UNIT 46, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0123 (LT)

110. UNIT 47, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0124 (LT)

111. UNIT 48, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0125 (LT)

112. UNIT 49, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0126 (LT)

113. UNIT 50, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0127 (LT)

114. UNIT 51, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0128 (LT)

115. UNIT 52, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0129 (LT)

116. UNIT 53, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0130 (LT)

117. UNIT 54, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0131 (LT)

118. UNIT 55, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0132 (LT)

119. UNIT 56, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0133 (LT)

120. UNIT 57, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0134 (LT)

121. UNIT 58, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0135 (LT)

122. UNIT 59, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0136 (LT)

123. UNIT 60, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0137 (LT)

124. UNIT 61, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0138 (LT)

125. UNIT 62, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0139 (LT)

126. UNIT 63, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0140 (LT)

127. UNIT 64, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0141 (LT)

128. UNIT 65, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0142 (LT)

129. UNIT 66, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0143 (LT)

130. UNIT 67, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0144 (LT)

131. UNIT 68, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0145 (LT)

132. UNIT 69, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0146 (LT)

133. UNIT 70, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0147 (LT)

134. UNIT 71, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0148 (LT)

135. UNIT 72, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0149 (LT)

136. UNIT 73, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0150 (LT)

137. UNIT 74, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0151 (LT)

138. UNIT 75, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0152 (LT)

139. UNIT 76, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0153 (LT)

140. UNIT 77, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0154 (LT)

141. UNIT 78, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0155 (LT)

142. UNIT 79, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0156 (LT)

143. UNIT 80, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0157 (LT)

144. UNIT 81, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0158 (LT)

145. UNIT 1, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0172 (LT)

146. UNIT 2, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0173 (LT)

147. UNIT 3, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0174 (LT)

148. UNIT 5, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0176 (LT)

149. UNIT 6, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0177 (LT)

150. UNIT 7, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0178 (LT)

151. UNIT 8, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0179 (LT)

152. UNIT 9, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0180 (LT)

153. UNIT 10, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0181 (LT)

154. UNIT 11, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0182 (LT)

155. UNIT 12, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0183 (LT)

156. UNIT 13, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0184 (LT)

157. UNIT 14, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0185 (LT)

158. UNIT 15, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0186 (LT)

159. UNIT 16, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0187 (LT)

160. UNIT 17, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0188 (LT)

161. UNIT 18, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0189 (LT)

162. UNIT 19, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0190 (LT)

163. UNIT 20, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0191 (LT)

164. UNIT 21, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0192 (LT)

165. UNIT 22, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0193 (LT)

166. UNIT 23, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0194 (LT)

167. UNIT 24, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0195 (LT)

168. UNIT 25, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0196 (LT)

169. UNIT 26, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0197 (LT)

170. UNIT 27, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0198 (LT)

171. UNIT 28, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0199 (LT)

172. UNIT 29, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0200 (LT)

173. UNIT 30, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0201 (LT)

174. UNIT 31, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0202 (LT)

175. UNIT 32, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0203 (LT)

176. UNIT 33, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0204 (LT)

177. UNIT 34, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0205 (LT)

178. UNIT 35, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0206 (LT)

179. UNIT 36, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0207 (LT)

180. UNIT 37, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0208 (LT)

181. UNIT 38, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0209 (LT)

182. UNIT 39, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0210 (LT)

183. UNIT 40, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0211 (LT)

184. UNIT 41, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA being PIN 16068-0212 (LT)

185. UNIT 42, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0213 (LT)

186. UNIT 43, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0214 (LT)

187. UNIT 44, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0215 (LT)

188. UNIT 45, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0216 (LT)

189. UNIT 46, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0217 (LT)

190. UNIT 47, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0218 (LT)

191. UNIT 48, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0219 (LT)

192. UNIT 49, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0220(LT)

193. UNIT 50, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0221 (LT)

194. UNIT 51, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0222 (LT)

195. UNIT 52, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0223 (LT)

196. UNIT 53, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0224 (LT)

197. UNIT 54, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0225 (LT)

198. UNIT 58, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0229 (LT)

199. UNIT 59, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0230 (LT)

200. UNIT 60, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0231 (LT)

201. UNIT 62, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0233 (LT)

202. UNIT 64, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0235 (LT)

203. UNIT 65, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0236 (LT)

204. UNIT 68, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0239 (LT)

205. UNIT 69, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0240 (LT)

206. UNIT 74, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0245 (LT)

207. UNIT 75, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0246 (LT)

208. UNIT 76, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0247 (LT)

209. UNIT 79, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0250 (LT)

210. UNIT 80, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0251 (LT)

211. UNIT 81, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0252 (LT)

212. UNIT 82, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0253 (LT)

213. UNIT 95, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0266 (LT)

214. UNIT 1, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0270 (LT)

215. UNIT 2, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0271 (LT)

216. UNIT 3, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0272 (LT)

217. UNIT 4, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0273 (LT)

218. UNIT 5, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0274 (LT)

219. UNIT 6, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0275 (LT)

220. UNIT 7, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0276 (LT)

221. UNIT 8, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0277 (LT)

222. UNIT 9, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0278 (LT)

223. UNIT 10, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0279 (LT)

224. UNIT 11, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0280 (LT)

225. UNIT 12, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0281 (LT)

226. UNIT 13, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0282 (LT)

227. UNIT 14, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0283 (LT)

228. UNIT 15, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0284 (LT)

229. UNIT 16, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0285 (LT)

230. UNIT 17, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0286 (LT)

231. UNIT 18, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0287 (LT)

232. UNIT 19, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0288 (LT)

233. UNIT 20, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0289 (LT)

234. UNIT 21, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0290 (LT)

235. UNIT 22, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0291 (LT)

236. UNIT 23, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0292 (LT)

237. UNIT 24, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0293 (LT)

238. UNIT 25, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0294 (LT)

239. UNIT 26, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0295 (LT)

240. UNIT 27, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0296 (LT)

241. UNIT 28, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0297 (LT)

242. UNIT 29, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0298 (LT)

243. UNIT 30, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0299 (LT)

244. UNIT 31, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0300 (LT)

245. UNIT 32, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0301 (LT)

246. UNIT 33, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0302 (LT)

247. UNIT 34, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0303 (LT)

248. UNIT 35, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0304 (LT)

249. UNIT 36, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0305 (LT)

250. UNIT 37, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0306 (LT)

251. UNIT 38, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0307 (LT)

252. UNIT 39, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0308 (LT)

253. UNIT 40, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0309 (LT)

254. UNIT 41, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0310 (LT)

255. UNIT 42, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0311 (LT)

256. UNIT 43, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0312 (LT)

257. UNIT 44, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0313 (LT)

258. UNIT 45, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0314 (LT)

259. UNIT 46, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0315 (LT)

260. UNIT 47, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0316 (LT)

261. UNIT 48, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0317 (LT)

262. UNIT 75, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0344 (LT)

263. UNIT 77, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0346 (LT)

264. UNIT 79, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0348 (LT)

265. UNIT 82, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0351 (LT)

266. UNIT 90, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0359 (LT)

267. UNIT 25, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0384 (LT)

268. UNIT 39, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0398 (LT)

269. UNIT 40, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0399 (LT)

270. UNIT 41, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND

TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0400 (LT)

271. UNIT 42, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0401 (LT)

272. UNIT 43, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0402 (LT)

273. UNIT 50, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0409 (LT)

274. UNIT 17, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0460 (LT)

275. UNIT 20, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA, being PIN 16068-0463 (LT)

Residential Component

276. UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0003 (LT)

277. UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0023 (LT)

278. UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0046 (LT)

279. UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0047 (LT)

280. UNIT 3, LEVEL 6, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0058 (LT)

281. UNIT 2, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER

WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0067 (LT)

282. UNIT 3, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0068 (LT)

283. UNIT 6, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0071 (LT)

284. UNIT 7, LEVEL 7, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0072 (LT)

285. UNIT 2, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0076 (LT)

286. UNIT 3, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0077 (LT)

287. UNIT 6, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0080 (LT)

288. UNIT 7, LEVEL 8, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0081 (LT)

289. UNIT 1, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0084 (LT)

290. UNIT 4, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0087 (LT)

291. UNIT 5, LEVEL 9, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0088 (LT)

292. UNIT 1, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0089 (LT)

293. UNIT 2, LEVEL 10, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0090 (LT)

294. UNIT 1, LEVEL 11, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1069 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304993; CITY OF OTTAWA, being PIN 16069-0091(LT)

Hotel Component

295. UNIT 1, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0001 (LT)

296. UNIT 2, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0002 (LT)

297. UNIT 3, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0003 (LT)

298. UNIT 4, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0004 (LT)

299. UNIT 5, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0005 (LT)

300. UNIT 6, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0006 (LT)

301. UNIT 7, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0007 (LT)

302. UNIT 8, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0008 (LT)

303. UNIT 9, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0009 (LT)

304. UNIT 10, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0010 (LT)

305. UNIT 11, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0011 (LT)

306. UNIT 12, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0012 (LT)

307. UNIT 13, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0013 (LT)

308. UNIT 14, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0014 (LT)

309. UNIT 15, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0015 (LT)

310. UNIT 16, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0016 (LT)

311. UNIT 17, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0017 (LT)

312. UNIT 18, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0018 (LT)

313. UNIT 19, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0019 (LT)

314. UNIT 20, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0020 (LT)

315. UNIT 21, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0021 (LT)

316. UNIT 22, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0022 (LT)

317. UNIT 23, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0023 (LT)

318. UNIT 24, LEVEL 1, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0024 (LT)

319. UNIT 1, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0025 (LT)

320. UNIT 2, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0026 (LT)

321. UNIT 3, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0027 (LT)

322. UNIT 4, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0028 (LT)

323. UNIT 5, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0029 (LT)

324. UNIT 6, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0030 (LT)

325. UNIT 7, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0031 (LT)

326. UNIT 8, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0032 (LT)

327. UNIT 9, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0033 (LT)

328. UNIT 10, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0034 (LT)

329. UNIT 11, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0035 (LT)

330. UNIT 12, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0036 (LT)

331. UNIT 13, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0037 (LT)

332. UNIT 14, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0038 (LT)

333. UNIT 15, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0039 (LT)

334. UNIT 16, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0040 (LT)

335. UNIT 17, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0041 (LT)

336. UNIT 18, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0042 (LT)

337. UNIT 19, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0043 (LT)

338. UNIT 20, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0044 (LT)

339. UNIT 21, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0045 (LT)

340. UNIT 22, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0046 (LT)

341. UNIT 23, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0047 (LT)

342. UNIT 24, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0048 (LT)

343. UNIT 25, LEVEL 2, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0049 (LT)

344. UNIT 1, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0050 (LT)

345. UNIT 2, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0051 (LT)

346. UNIT 3, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0052 (LT)

347. UNIT 4, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0053 (LT)

348. UNIT 5, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0054 (LT)

349. UNIT 6, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0055 (LT)

350. UNIT 7, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0056 (LT)

351. UNIT 8, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0057 (LT)

352. UNIT 9, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0058 (LT)

353. UNIT 10, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0059 (LT)

354. UNIT 11, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0060 (LT)

355. UNIT 12, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0061 (LT)

356. UNIT 13, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070A ND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0062 (LT)

357. UNIT 14, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0063 (LT)

358. UNIT 15, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0064 (LT)

359. UNIT 16, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0065 (LT)

360. UNIT 17, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0066 (LT)

361. UNIT 18, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0067 (LT)

362. UNIT 19, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0068 (LT)

363. UNIT 20, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0069 (LT)

364. UNIT 21, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0070 (LT)

365. UNIT 22, LEVEL 3, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0071 (LT)

366. UNIT 1, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0072 (LT)

367. UNIT 2, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0073 (LT)

368. UNIT 3, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0074 (LT)

369. UNIT 4, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0075 (LT)

370. UNIT 5, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0076 (LT)

371. UNIT 6, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0077 (LT)

372. UNIT 7, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0078 (LT)

373. UNIT 8, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0079 (LT)

374. UNIT 9, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0080 (LT)

375. UNIT 10, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0081 (LT)

376. UNIT 11, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0082 (LT)

377. UNIT 12, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0083 (LT)

378. UNIT 13, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0084 (LT)

379. UNIT 14, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0085 (LT)

380. UNIT 15, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0086 (LT)

381. UNIT 16, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0087 (LT)

382. UNIT 17, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0088 (LT)

383. UNIT 18, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0089 (LT)

384. UNIT 19, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0090 (LT)

385. UNIT 20, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0091 (LT)

386. UNIT 21, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0092 (LT)

387. UNIT 22, LEVEL 4, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0093 (LT)

388. UNIT 1, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0094 (LT)

389. UNIT 2, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0095 (LT)

390. UNIT 3, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0096 (LT)

391. UNIT 4, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0097 (LT)

392. UNIT 5, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0098 (LT)

393. UNIT 6, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0099 (LT)

394. UNIT 7, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0100 (LT)

395. UNIT 8, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0101 (LT)

396. UNIT 9, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0102 (LT)

397. UNIT 10, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0103 (LT)

398. UNIT 11, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0104 (LT)

399. UNIT 12, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0105 (LT)

400. UNIT 13, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0106 (LT)

401. UNIT 14, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0107 (LT)

402. UNIT 15, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0108 (LT)

403. UNIT 16, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0109 (LT)

404. UNIT 17, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0110 (LT)

405. UNIT 18, LEVEL 5, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1070 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304997; CITY OF OTTAWA, being PIN 16070-0111 (LT)

SCHEDULE "B"

PERMITTED ENCUMBRANCES

1. The reservations, restrictions, limitations, provisions and conditions expressed in the original grant from the Crown and all unregistered rights, interests and privileges in favour of the Crown under or pursuant to any applicable statute or regulation.

2. All municipal and other governmental restrictions including without limitation, notices or warnings required to be given to any purchasers by any Governmental Entity, if any, and all building and other restrictions which may now exist or hereafter be imposed.

3. Liens for taxes, local improvements, assessments or governmental charges or levies not at the time due or delinquent.

4. Undetermined, inchoate or statutory liens and charges (including, without limitation, the liens of public utilities, workers, suppliers of materials, contractors, subcontractors, architects and unpaid vendors of moveable property) incidental to any current operations of the Real Property which have not been filed pursuant to any legal requirement or which relate to obligations not yet due or delinquent.

5. Minor irregularities in title or possession to the Real Property.

6. Any registered or unregistered easements, rights-of-way or watercourses.

7. Such defects or encroachments in title or possession as might be revealed by any existing survey of the Real Property or by an up-to-date survey of the Real Property.

8. The Due Diligence Deliveries and all amendments thereto that have been provided or made available to the Purchaser.

9. Encroachments by the Real Property or any buildings, structures, improvements or fences thereon over adjoining lands or easements, or rights of way and/or improvements on adjoining lands encroaching on the Real Property as would be disclosed by an up-to-date plan of survey.

10. Permits, reservations, covenants, water courses, right of water, right of access or user licenses, easements, rights of way, restrictions, building schemes, licenses, restrictive covenants and servitudes, rights of access or user, airport zoning regulations and other similar rights in land (including, without limitation, licenses, easements, rights of way, servitudes and rights in the nature of easements for walkways, sidewalks, public ways, sewers, drains, gas, soil, steam and water mains or pipelines, electrical lights and power, telephone, television and cable conduits, poles, wires or cables) granted to, reserved or taken by any person and any rights reserved or vested in any Governmental Entity or public or private utility by the terms of any lease, licence, franchise, grant, agreement or permit, subdivision, development, servicing, encroachment, site plan or other similar agreement with any Governmental Entity or public or private utility.

11. The provisions of applicable law including, without limitation, zoning, land use and building restrictions, by-laws, regulations and ordinances of federal, provincial, municipal or other governmental bodies or regulatory authorities, including municipal by-laws and regulations, airport zoning regulations, restrictive covenants and other land use limitations, public or private, by-laws and regulations and other restrictions as to the use of the Real Property.

12. The reservations, limitations, conditions and exceptions to title set out in the Land Titles Act (Ontario).

13. Any encumbrances filed by or at the request of the Purchaser or which are otherwise expressly approved by the Purchaser in writing.

14. All encumbrances registered on title to the Property in priority to the Mortgage.

15. The Ground Lease with the National Capital Commission, provided the same is in good standing as of the Closing Date other than the default arising due to the receivership of the Receivership Respondent.

16. Any unit leases.

SCHEDULE "C"

ALLOCATION OF PURCHASE PRICE

The Parties shall use reasonable efforts to agree upon and confirm such allocation prior to Closing, if reasonably possible.

Allocated Assets	**Amount**
Hotel Component	
Land	$●
Hotel	●
FF&E	●
Intellectual Property and Goodwill	●
Subtotal	●
Parking Component	
Land	$●
Units and appurtenant common interest	●
Subtotal	●
Residential Component	
Land	$●
Units and appurtenant common interests	●
Subtotal	●
Retail Component	
Land	$●
Building	●
Subtotal	●
TOTAL	**$●**

FIRST AMENDING AGREEMENT

THIS AGREEMENT made this 1st day of May, 2026

BETWEEN:

KSV RESTRUCTURING INC.,
solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc. (the "**Receivership Respondent**"), and not in its personal capacity or in any other capacity

(in such capacity, the "**Vendor**")

- and -

1000747194 ONTARIO INC.

(the "**Purchaser**")

WHEREAS:

A. Pursuant to an agreement of purchase and sale agreement between the Vendor, as vendor, and the Purchaser, as purchaser, dated April 6, 2026 (the "**Purchase Agreement**"), the Vendor agreed to sell the Assets to the Purchaser, and the Purchaser agreed to purchase the Assets from the Vendor, on the terms and subject to the conditions set out in the Purchase Agreement.

B. The Vendor and the Purchaser have agreed to amend the Purchase Agreement on the terms set out herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth in this Agreement and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the parties covenant and agree as follows:

1. Definitions

Except as otherwise defined in this Agreement or the context otherwise requires, initially capitalized and other terms used in this Agreement but not defined in this Agreement shall have the same meanings as are given to them in the Purchase Agreement.

2. Recitals

The recitals set out in this Agreement are true and correct, reflect the agreement of the parties as set out herein and are an integral part of this Agreement as if set out in full in the body of this Agreement.

3. Amendments

The Purchase Agreement is hereby amended as follows:

(a) The lands described in Schedule "A" attached hereto are added to Schedule "A" to the Purchase Agreement and form part of the Land and the Assets.

(b) The lands described in Schedule "B" attached hereto are deleted from Schedule "A" to the Purchase Agreement and do not form part of the Land or the Assets.

(c) Section 1.1(ccc) is amended by deleting "Nelligan, O'Brien Payne, LLP" as the Purchaser's Solicitors and replacing them with "Brazeau Seller LLP".

(d) Section 14.3(b) is amended by deleting the notice particulars of the Purchaser's Solicitors therein and replacing them with the following:

"Brazeau Seller LLP
700-100 Queen Street
Ottawa, ON
K1P 1J9

Attention: Barbara Sinclair
Email: bsinclair@brazeauseller.com"

4. Entire Agreement

The Purchase Agreement, as amended by this Agreement, is ratified and confirmed, is in full force and effect and shall be read as a single agreement. Time shall remain of the essence in all respects.

5. Further Assurances

Each of the Parties shall from time-to-time hereafter and upon any reasonable request of the other Party, execute and deliver, make or cause to be made all such further acts, deeds, assurances and things as may be required or necessary to more effectually implement and carry out the true intent and meaning of this Agreement.

6. Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding upon the Parties, their respective successors and permitted assigns under the Purchase Agreement.

7. Electronic Delivery and Counterparts

This Agreement may be executed electronically and by the Parties in counterparts. Each executed counterpart shall be deemed to be an original and all counterparts taken together shall constitute one and the same agreement. This Agreement may be transmitted by fax or pdf/email and the

reproduction of signatures (electronic or otherwise) by way of fax or pdf/email will be treated as though such reproductions were executed originals.

[*Signing page follows*]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first written above.

KSV RESTRUCTURING INC., solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity



Per: _____
Name: Mitch Vininsky
Title: Managing Director

I have authority to bind the Corporation

1000747194 ONTARIO INC.



Per: _____
Name: Michael McGahan
Title: Director

I have authority to bind the Corporation

Schedule "A"

Additional Lands

PIN 16068 - 0159 LT

UNIT 82, LEVEL B, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0175 LT

UNIT 4, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0227 LT

UNIT 56, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0331 LT

UNIT 62, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0339 LT

UNIT 70, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0340 LT

UNIT 71, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0343 LT

UNIT 74, LEVEL D, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0396 LT

UNIT 37, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0397 LT

UNIT 38, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0412 LT

UNIT 53, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0413 LT

UNIT 54, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

PIN 16068 - 0422 LT

UNIT 63, LEVEL E, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO. 1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

Schedule “B”

Deleted Lands

203. PIN 16068 – 0236 LT

UNIT 65, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

207. PIN 16068 - 0246 LT

UNIT 75, LEVEL C, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

274. PIN 16068 - 0460 LT

UNIT 17, LEVEL F, OTTAWA-CARLETON LEASEHOLD CONDOMINIUM PLAN NO.1068 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN OC2304979; CITY OF OTTAWA

SECOND AMENDING AGREEMENT

THIS AGREEMENT made this _____ day of May, 2026

BETWEEN:

KSV RESTRUCTURING INC.,
solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc. (the "**Receivership Respondent**"), and not in its personal capacity or in any other capacity

(in such capacity, the "**Vendor**")

- and -

1000747194 ONTARIO INC.

(the "**Purchaser**")

WHEREAS:

A. Pursuant to an agreement of purchase and sale agreement between the Vendor, as vendor, and the Purchaser, as purchaser, dated April 6, 2026, as amended from time to time (the "**Purchase Agreement**"), the Vendor agreed to sell the Assets to the Purchaser, and the Purchaser agreed to purchase the Assets from the Vendor, on the terms and subject to the conditions set out in the Purchase Agreement.

B. The Vendor and the Purchaser have agreed to further amend the Purchase Agreement on the terms set out herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth in this Agreement and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the parties covenant and agree as follows:

1. Definitions

Except as otherwise defined in this Agreement or the context otherwise requires, initially capitalized and other terms used in this Agreement but not defined in this Agreement shall have the same meanings as are given to them in the Purchase Agreement.

2. Recitals

The recitals set out in this Agreement are true and correct, reflect the agreement of the parties as set out herein and are an integral part of this Agreement as if set out in full in the body of this Agreement.

3. Amendments

The Purchase Agreement is hereby amended as follows:

(a) Section 1.1 (r) is amended by deleting it in its entirety and replaced with the following:

"**Due Diligence Date**" means 5:00 p.m. (Toronto time) on June 2, 2026.

(b) Section 6.2 (a) is amended by deleting it in its entirety and replaced with the following:

"If the Purchaser is not satisfied, in its sole and absolute discretion, by the Due Diligence Date, with (i) its receipt and review of the additional information and materials identified in Schedule "A" attached hereto; and (ii) its ability to obtain a firm financing commitment from the Lenders in connection with the financing contemplated by Section 2.3(a)(iii) of the Purchase Agreement on terms substantially in accordance with the term sheet attached hereto as Schedule "B" and otherwise acceptable to the Purchaser in its sole and absolute discretion, the Purchaser may terminate this Agreement by Notice in writing to the Vendor and the Vendor's Solicitor no later than 5:00 p.m. (Toronto time) on the Due Diligence Date without further liability of the Vendor other than the return to the Purchaser of the Deposit together with interest earned thereon as provided for in Section 2.4(b) hereof.

4. Website

The Vendor agrees to use reasonable commercial efforts to transfer ownership and control of the website(s) and booking system(s) related to the Real Property to the Purchaser on Closing, and the Vendor agrees to keep the Purchaser advised of updates on such transfer as and when available in a timely manner.

5. Purchaser Satisfaction

The Purchaser hereby confirms that, save and except for the outstanding due diligence items pursuant to in subsection 3(b) of this Second Amending Agreement, and the Purchaser's requisition rights in Section 7.2 of the Purchase Agreement, the Purchaser is satisfied with its due diligence in relation to the Purchase Agreement.

6. Requisitions

Notwithstanding anything else set out herein, reference to the Due Diligence Date in Section 7.2 of the Purchase Agreement shall mean the Due Diligence Date as extended by this Second Amending Agreement.

7. Entire Agreement

The Purchase Agreement, as amended by this Agreement, is ratified and confirmed, is in full force and effect and shall be read as a single agreement. Time shall remain of the essence in all respects.

8. Further Assurances

Each of the Parties shall from time-to-time hereafter and upon any reasonable request of the other Party, execute and deliver, make or cause to be made all such further acts, deeds, assurances and things as may be required or necessary to more effectually implement and carry out the true intent and meaning of this Agreement.

9. Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding upon the Parties, their respective successors and permitted assigns under the Purchase Agreement.

10. Electronic Delivery and Counterparts

This Agreement may be executed electronically and by the Parties in counterparts. Each executed counterpart shall be deemed to be an original and all counterparts taken together shall constitute one and the same agreement. This Agreement may be transmitted by fax or pdf/email and the reproduction of signatures (electronic or otherwise) by way of fax or pdf/email will be treated as though such reproductions were executed originals.

[*Signing page follows*]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first written above.

KSV RESTRUCTURING INC., solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity

Per: _____
Name: Mitch Vininsky
Title: Managing Director

I have authority to bind the Corporation

1000747194 ONTARIO INC.

Per: Mike McGahan (May 19, 2026 16:12:22 EDT)
Name: Michael McGahan
Title: Director

I have authority to bind the Corporation

Schedule "A"

Outstanding Due Diligence Items

Item No.	Issue/Concern	Description	Next Steps
1	Generator	Generator recently failed and required temporary mobile unit. We are accounting for a $150,000 cost in 2026 for Emergency Generator and Fuel System Repairs through the SF condo fees. We requested confirmation from the Brokers and Vendor if this has been dealt with and are awaiting response.	Awaiting confirmation from Agent.
2	Fire Reports	Fire alarm verification reports (ULC-S537) and integrated systems testing records (ULC-S1001) were not provided but have been requested.	Awaiting materials from Agent.
3	Elevator	Elevator review highlighted some maintenance that should be taken care of within 60 days. Details have been delivered to the Agent to be delivered to the Vendor. The Agent subsequently advised that the required work was substantially complete and all that remains is fire alarm and generator testing.	Awaiting confirmation from Agent of the status of elevator work and testing.
4	Roof Anchors	The "101 Queen St-Annual Roof Anchor Visual Review & Load Testing" document included in the Due Diligence Deliveries states that the roof anchors are not acceptable for use and require repairs. The Agent has advised that confirmation is available that all required repairs and window cleaning have all been completed, but the Purchaser has not located same.	Awaiting confirmation from Agent as to where confirmation has been sent.
5	Reserve Funds	Need confirmation on all reserve fund amounts.	Purchaser has received a bank statement for Condominium Corporation 1069 to confirm there is $421K in the account which aligns with what is

Item No.	Issue/Concern	Description	Next Steps
			expected from the Reserve Fund Study. Need Bank Statements for Condominium Corporations No. 1067, 1068, and 1070 to confirm balance of Reserve Funds, along with copies of all documentation and notices (to the extent available and not already provided) relating to Budgets and the Reserve Funds for Condominium Corporations 1067, 1068, 1069, and 1070.
6	Condo Management	Property Management Agreements were not included in the Due Diligence Deliveries.	Agent to provide copies of all applicable Property Management Agreements, and to the extent such Agreements are not available, Agent to confirm terms on which each of the Condominium Corporations are being managed.
7	Title Insurance	Purchaser to confirm that it can obtain a title insurance policy on terms satisfactory to the Purchaser in its sole and absolute discretion	Purchaser to confirm directly with title insurance provider upon confirmation of satisfactory financing commitment with Lenders.
8	Site Plan Agreement Compliance	Provision of all available as-built drawings and confirmation all consultants preparing same have been paid in full	Agent/Vendor to provide available as-built drawings (to the extent not already provided) and confirmation consultants preparing

Item No.	Issue/Concern	Description	Next Steps
			same have been paid, or a list of those consultants remaining unpaid in whole or in part confirming the amount(s) owing.
9	Need to confirm Purchaser has the accurate list of all items included in FF&E	Purchaser requires confirmation that the FF&E list provided in the Due Diligence Deliveries continues to be materially accurate.	Confirmation to be provided by Agent.
10	Contracts to be assumed by the Purchaser	Purchaser requires confirmation that all Contracts in relation to services at the Property can be terminated on 90 day's notice.	Pursuant to information provided by Agent, all Contracts have been provided and, Vendor to confirm, to the Vendor's knowledge, that all Contracts can be terminated on 90 days' notice.
11	Claim by Ibrahim Mohamed against, among others, Ashcroft Urban Developments Inc. and ReStays Luxury Boutique Hotel	A claim has been filed in the Ontario Superior Court of Justice under Court File No. CV-24-00098000-0000 (the "**Claim**")	Vendor to provide confirmation that an insurance provider has confirmed coverage in relation to the Claim and has taken carriage of the Claim, and that the Purchaser is not and will not become subject to the Claim
12	Ground Lease from National Capital Commission (the "**NCC**")	Purchaser is awaiting confirmation that the Ground Lease with the NCC is in good standing	Purchaser to confirm directly with NCC.

Schedule “B”

Term Sheet

April 27, 2026

1000747194 Ontario Inc.
~~c/o CLV Group Inc.~~ 485 Bank Street, Suite 200, Ottawa, ON K2P 1Z2 MM
~~2470 Southvale Crescent, Suite 109~~
~~Ottawa, Ontario K1B 4L9~~

Attention: Mike McGahan

Dear Sir,

Equitable Bank and General Bank of Canada (collectively, the "Lenders") are pleased to present the following financing proposal for your consideration. The outline provided is not a formal approval or commitment by the Lenders to provide financing but rather a proposal open to further discussion and analysis.

Please feel free to contact the undersigned at your convenience and we would be happy to discuss the proposal in detail.

AMOUNT AND PURPOSE OF LOAN(S):

$34,450,000.00 Commercial Mortgage – To finance the purchase of the property known as "ReStays", being an Ottawa, Canada mixed-use development comprising condominium, hotel, retail, and parking components, the legal description of which is complex and will be confirmed and attached prior to the issuance of a formal commitment letter (the "Property").

TERM:

The mortgage shall have a term of sixty (60) months (the "Term"), commencing on the date of first advance (the "Closing Date") and maturing on the date that is sixty (60) months thereafter (the "Maturity Date"), at which time all outstanding principal, accrued and unpaid interest, and any other amounts owing under the mortgage shall be due and payable in full.

INTEREST RATES:

Amounts advanced by the Lenders to the Borrower will bear interest while outstanding, before and after maturity, default and judgment at the following rates:

1. For the initial twelve (12) months: An annual rate of interest equal to Royal Bank of Canada Prime Rate ("Prime Rate") plus zero %, floating, calculated daily and payable monthly in arrears.

Borrower(s) Initials: MM

2. For months thirteen (13) through sixty (60): An annual rate of interest equal to the Prime Rate plus 1.0%, floating, calculated daily and payable monthly in arrears.

The "Prime Rate" referred to above shall mean the floating annual rate of interest established and recorded as such from time to time by the Royal Bank of Canada as Royal Bank of Canada's reference rate for determining rates of interest it will charge for loans denominated in Canadian Dollars and commonly called the Prime Rate, adjusted automatically upon any change by the Royal Bank of Canada. The Prime Rate is 4.45% per annum as at the date of this Term Sheet.

Interest shall be payable without demand and, unless otherwise specified herein, shall be calculated daily and payable monthly in arrears on the date specified by the Lenders and will accrue daily. Overdue interest shall bear interest at the same rate as that used in calculating the interest overdue, while the same remains unpaid.

APPLICATION, COMMITMENT AND OTHER FEES:

1. Commitment Fee: On acceptance of a formal Commitment Letter a Commitment Fee in the amount of $86,000.00 (.25% of the loan amount) is due and payable.

2. Annual Review Fee: An account review fee of $5,000.00 will be due and payable by the borrower annually after completion of the Lenders account review.

3. Amendment Fee: An appropriate fee as determined by the Lenders will be payable for any modifications of the credit application as initiated by the borrower which require a formal amendment to be prepared.

4. Lenders' Legal Fees and Disbursements: The Borrower shall pay the Lenders' reasonable legal fees and disbursements (plus applicable taxes) incurred in connection with the negotiation, preparation, execution, registration and (where applicable) enforcement of the loan documentation and security.

REPAYMENT TERMS:

For the initial thirty-six (36) months repayable with interest instalments on the principal balance outstanding from time to time, calculated daily and payable monthly commencing one month after the Interest Adjustment Date (the "IAD"), being the date specified by the Lenders for the first interest payment date following the Closing Date.

For months thirty-seven (37) to sixty (60) repayable with monthly principal instalments of $95,695 PLUS interest on the principal balance outstanding from time to time, calculated daily and payable monthly, both commencing one month after the IAD.

PREPAYMENT PRIVILEGES:

~~For the initial thirty-six (36) months: The Borrower may, if not in default, prepay the balance owing on payment of three months' interest calculated on the documented interest rate (the annual rate of interest, calculated daily) on the amount prepaid.~~

MM

Borrower(s) Initials: MM

At any time throughout the Term, provided the Borrower is not in default, the Borrower shall have the right to prepay in whole or in part upon providing not less than sixty (60) days' prior written notice to the Lender, without bonus or penalty.

~~For months thirty seven (37) to sixty (60) the Borrower, at any time and from time to time, when not in default, shall have the privilege of paying the whole amount or any part thereof without notice or bonus.~~

MM

REPORTING REQUIREMENTS:

1. Annually, due within 120 days of the Borrower's fiscal year-end:
    a. Minimum Review Engagement financial statements for the Borrower. Financial statements are to be prepared by a qualified external accountant and signed by a director of the Borrower;
    b. Evidence that property taxes are paid in full for all Lender financed real estate.
    c. Confirmation of Condominium Fee payment for all Lender financed real estate.
    d. Confirmation of insurance policy renewals for all Lender financed real estate.
    e. Updated rent roll with copies of any new leases or lease renewals signed and not previously provided for both the Retail and Condominium Component, as more particularly set out in the Commitment Letter.
    f. Proof of payment of Hotel Tax and GST.

MM

2. Quarterly, due within 30 days of the Borrower's Quarterly cut off:
    a. In house year to date profit loss statement along with balance sheet for the quarter-end for the ReStays Hotel Operation.
    b. Hospitality vital operating statistics report including Rooms, Room nights, Occupancy, Average Daily Rate and Revenue per Available Room – signed by the owner or manager attesting to their accuracy.
    c. Current sales status report Listing all condominium units sold, sale price, unsold inventory, offers pending, and deposits collected.

3. Periodically, as requested:
    a. Such other relevant information as may be reasonably requested by the Lenders ~~may request~~ from time to time.

MM

SECURITY:

The types of security, supporting resolutions and agreements to be provided by the Borrower at their expense and will be in a form and content determined by The Lenders and/or their solicitors and will include the following:

1. Appropriate Banking and Borrowing Resolutions
2. Mortgage for $34,450,000.00 representing a first fixed charge over the properties to be financed. The Lenders may fund upon receipt of acceptable title insurance policies (at the cost of the Borrower), including (i) a lender's title insurance policy in favour of the Lenders; and (ii) an owner's title insurance policy in favour of the Borrower, in each case issued by any major title insurer including at this time Stewart Title Insurance, Chicago Title Insurance and First Canadian Title.
3. General Security Agreement providing a first charge and security interest in and to all the Borrower's present and after-acquired personal property and real estate with specific security interest in serial numbered goods as required by The Lenders.
4. General Assignment of Leases and Rents.
5. Assignment and Postponement of Shareholders Loans
6. Subordination and Standstill Agreement between the Lenders and Second Mortgage Lender.
7. Environmental Indemnity Agreement executed by the Borrower together with the appropriate supporting

Borrower(s) Initials: MM

resolutions.

8. Assignment of all Condominium documents and voting rights under the Condo Corporation(s), as applicable.
9. Assignment of future Purchase and Sale Agreements in respect of the properties, as more particularly set out in the Commitment Letter.
10. Assignment of insurance proceeds, including loss payee endorsement(s) in favour of the Lenders and evidence of insurance as required by the Lenders.
11. Assignment (by way of security) of material contracts and consents/acknowledgements from counterparties as required by the Lenders, including any hotel management agreement, brand/flag agreement, property management agreement and major commercial leases.
12. Such other security and related agreements as the Lenders (acting reasonably) or their solicitors may require having regard to the nature of the Property, the condominium/hotel operations and the contemplated second mortgage.

REVIEW:

All loans are subject to review at any time, and in any event will be reviewed annually. Our next account review would be scheduled for May 1, 2027 based on a full review of financial statements of the Borrower to the year ended December 31, 2026.

PRE-DISBURSEMENT CONDITIONS:

1. Prior to funding any loans or credits or making any further advances, all security as contemplated herein must be completed and registered wherever required or desirable by and in form and content acceptable to the Lenders and their solicitors, and all certificates, searches, solicitor's opinions and other documents as required by the Lenders shall be delivered to the Lenders in form and content acceptable to the Lenders.

In addition, the Borrower will provide or facilitate the following, each of which will be reviewed by the Lenders and subject to its satisfaction, prior to any advance of funds:

2. Confirmation that the minimum Borrower's equity (amount as currently approved) has been contributed as required.
3. Copy of the court-approved sale approval and vesting order and confirmation, in form and substance satisfactory to the Lenders, that (i) all applicable appeal periods have expired, (ii) no appeal has been commenced, and (iii) no stay, claim, notice of objection or other challenge has been asserted in respect of the approval and vesting order or the transactions contemplated thereby.
4. Confirmation that the vesting order has been registered on title
5. Evidence that the Receiver's certificate of discharge has been filed
6. Confirmation that all CRA (Canada Revenue Agency) deemed trust claims and HST/GST remittances have been satisfied
7. Confirmation of no outstanding occupational health and safety orders or municipal work orders against the Property
8. Evidence that all outstanding realty taxes, utilities, and municipal charges have been paid current
9. Title insurance policy in form and amount satisfactory to the Lenders
10. Satisfactory completion of the Lender's KYC (Know Your Client) and AML (Anti-Money Laundering) due diligence on the Borrower.
11. Delivery of all constating documents, corporate authorizations, and evidence of signing authority

Borrower(s) Initials: MM

OTHER ENCUMBRANCES:

The Borrower is permitted to obtain a second mortgage in the amount of up to $10,000,000 subject to the negotiation and execution of a Subordination and Standstill agreement acceptable to the Lenders. The Lenders are to be furnished with a copy of the commitment from the second mortgage provider. Notwithstanding the foregoing, the maximum permitted amount of the second mortgage during the first two (2) years of the Term shall be $10,000,000, and thereafter shall not exceed seventy-five percent (75%) of the appraised value of the Property as determined by an AACI designated appraiser.

MM

FINANCIAL COVENANTS:

The following financial covenants are to be maintained at all times and tested ~~monthly~~ annually (unless otherwise stated) (the "**Financial Covenants**"):

MM

i. Commencing with the first (1st) full fiscal twelve (12) month period following the Closing Date, the Borrower shall maintain a minimum debt service coverage ratio ("DSCR") of not less than **1.00:1.00**, tested annually based on the annual financial statements and calculated in a manner acceptable to the Lenders. Commencing with the third (3rd) fiscal year-end following the Closing Date, the Borrower shall maintain a minimum DSCR of not less than **1.25:1.00**, tested annually, based on the annual financial statements and calculated in a manner acceptable to the Lenders.

   DSCR shall be calculated (based on financial statements prepared in accordance with GAAP or other accounting principles acceptable to the Lenders) as Cash Flow divided by Debt Service Requirements, as follows:

   a. "Cash Flow" means net income after taxes, plus depreciation and amortization, plus interest expensed, plus deferred or future income taxes minus gains on capital assets (plus loss on capital assets), and excluding any non-recurring or extraordinary items, all as determined by the Lenders acting reasonably; and

   b. "Debt Service Requirements" means the aggregate of all interest and principal paid or payable on all indebtedness during the fiscal year under review.

ii. The Borrower shall at all times maintain a segregated capital reserve account (also known as a Furniture, Fixture, and Equipment Fund) (the "FF&E Reserve Account") in an amount equal to **three percent (3%) of gross hotel revenues**, calculated monthly and funded not less frequently than monthly. The FF&E Reserve Account shall be maintained by the Borrower; provided that: (i) the FF&E Reserve Account shall be held at a financial institution and in an account form reasonably acceptable to the Lenders; (ii) the Borrower shall provide the Lenders with semi-annual reporting evidencing the balance and activity of the FF&E Reserve Account; (iii) funds in the FF&E Reserve Account shall be used solely for capital expenditures, replacements, and improvements to the Property, in accordance with a capital plan and budget reasonably acceptable to the Lenders; and (iv) no withdrawals from the FF&E Reserve Account shall be permitted if an event of default has occurred, without the prior written consent of the Lenders.

Failure to meet the foregoing financial covenants shall constitute an event of default and may (among other remedies available to the Lenders under the loan documentation) restrict distributions and may trigger enhanced reporting and/or such other remedies as set out in the Commitment Letter and loan documents.

Borrower(s) Initials: MM

PARTIAL DISCHARGES:

1. The Lenders shall provide a partial discharge of their security upon sale by the Borrower of any condominium unit(s) in the Property (each, a "Unit") to an arm's length third-party purchaser for value pursuant to a mechanism to be agreed upon by the Lenders and the Borrower. Notwithstanding the foregoing, the Parties acknowledge and agree that the release mechanism shall be generally consistent with the unit sale assumptions and proceeds contemplated in the budget.

MM

ONGOING COVENANTS (OPERATIONS):

Material Contracts: Throughout the Term, the Borrower shall not enter into, amend, terminate or waive any material contract relating to the ownership, management or operation of the Property (including any hotel management agreement, property management agreement, brand/flag agreement, leasing agreement, or other agreement material to revenues or operating costs) without the prior written consent of the Lenders, such consent not to be unreasonably withheld, conditioned or delayed, as more particularly set out in the Commitment Letter and definitive loan documents.

Capital Expenditures: The Borrower shall not undertake any capital improvements, replacements or capital expenditures at the Property in excess of a threshold amount to be set out in the Commitment Letter (and/or outside of an approved annual capital budget), without the prior written consent of the Lenders, except for emergency life-safety repairs, provided that the Lenders are promptly notified, as more particularly set out in the Commitment Letter and definitive loan documents.

MM

DUE DILIGENCE ITEMS:

The following items are required as due diligence items necessary prior to the completion and approval of a formal application for credit. Please provide the following items for Lender review:

1. Corporate Org Chart for CLV Group including the parent company and all subsidiaries, partnerships or other investment vehicles.
2. Description of Corporate Management Structure including a Bio for each of the key management personnel.
3. Global Financial summary for the group along with financial statements for the Borrower (if any) and any upstream holding corporations / partnerships etc.
4. General Business Plan for the property if known at this stage.
5. Detailed budget covering improvements to the property that will be required to execute on the Business Plan for the Property

DEFAULTS:

The definitive loan documentation will contain events of default customary for financings of this nature, including (without limitation) non-payment, breach of covenant (subject to applicable cure periods), insolvency/bankruptcy-related events, misrepresentation, invalidity or loss of priority of security, expropriation, material adverse change (to be defined), change of control of the Borrower and/or any required guarantor without the Lenders' consent, and cross-default to (and/or enforcement by) any permitted second mortgage or other material indebtedness, in each case as more particularly set out in the Commitment Letter and definitive loan documents.

NON-BINDING LETTER OF INTENT:

Borrower(s) Initials: MM

The parties agree that this letter of intent constitutes a non-binding expression of interest only regarding a loan transaction, and does not create any binding obligation, fiduciary relationship, or joint venture on the part of or between any of the parties. This letter of intent does not constitute or create an offer, agreement in principle, agreement to agree, or other binding commitment, agreement or obligation of any kind by the Lenders to enter into a Loan Commitment or to otherwise make the Loan on any terms or conditions, notwithstanding any intervening negotiations, the preparation and/or delivery of any Loan documents or other dealings between, or course of conduct of, any of the parties.

Borrower(s) Initials: MM

If you agree with the above terms and conditions, please sign this letter and return it to the Lenders. This Term Sheet will expire if not accepted or extended in writing by ~~April 30, 2026.~~ May 19, 2026 The foregoing is offered in good faith and is to be held in strict confidence.

MM

Yours truly,

General Bank of Canada

Per: Matthew DeSmet
For Senior Director, Business Development
Commercial Services Group

Per: Paul Ermantrout
National Managing Director
Commercial Services Group

Equitable Bank

Per: _____

Per: Josh Seager
Vice President
Special Accounts Management Unit

Accepted May 19, 2026

Borrower:

1000747194 Ontario Inc.

Mike McGahan (May 19, 2026 16:12:22 EDT)

Per: Michael McGahan - Director

Per: _____

68348869.2

Borrower(s) Initials: MM

Docusign Envelope ID: B92C524F-4990-45CE-9F69-2CAC3E87806D

THIRD AMENDING AGREEMENT

THIS AGREEMENT made this 4th day of June, 2026

BETWEEN:

KSV RESTRUCTURING INC.,
solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc. (the "**Receivership Respondent**"), and not in its personal capacity or in any other capacity

(in such capacity, the "**Vendor**")

- and -

1000747194 ONTARIO INC.

(the "**Purchaser**")

WHEREAS:

A. Pursuant to an agreement of purchase and sale agreement between the Vendor, as vendor, and the Purchaser, as purchaser, dated April 6, 2026, as amended from time to time (the "**Purchase Agreement**"), the Vendor agreed to sell the Assets to the Purchaser, and the Purchaser agreed to purchase the Assets from the Vendor, on the terms and subject to the conditions set out in the Purchase Agreement.

B. The Vendor and the Purchaser have agreed to further amend the Purchase Agreement on the terms set out herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth in this Agreement and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the parties covenant and agree as follows:

1. Definitions

Except as otherwise defined in this Agreement or the context otherwise requires, initially capitalized and other terms used in this Agreement but not defined in this Agreement shall have the same meanings as are given to them in the Purchase Agreement.

2. Recitals

The recitals set out in this Agreement are true and correct, reflect the agreement of the parties as set out herein and are an integral part of this Agreement as if set out in full in the body of this Agreement.

Docusign Envelope ID: B92C524F-4990-45CE-9F69-2CAC3E87806D

3. Amendments

The Purchase Agreement is hereby amended as follows:

(a) Section 1.1 (r) is amended by deleting it in its entirety and replaced with the following:

"**Due Diligence Date**" means 5:00 p.m. (Toronto time) on June 11th, 2026.

(b) Section 1.1 (n) is amended by deleting it in its entirety and replaced with the following:

"Closing Date" means the date that is the later of: (i) the first Business Day following the date that is 10 days following the date on which the Approval and Vesting Order is issued by the Court; and (ii) the first Business Day following the date that is 10 days following the date on which any appeals or motions to set aside or vary the Approval and Vesting Order have been finally determined, or, if the Parties agree, such other date as agreed in writing by the Parties; provided however, that the Closing Date shall not be earlier than July 28, 2026.

(c) Section 6.2 (a) is amended by deleting it in its entirety and replaced with the following:

"If the Purchaser is not satisfied, in its sole and absolute discretion, by the Due Diligence Date, with its ability to obtain a firm financing commitment from the Lenders in connection with the financing contemplated by Section 2.3(a)(iii) of the Purchase Agreement on terms substantially in accordance with the draft commitment letter attached hereto as Schedule "A" and otherwise acceptable to the Purchaser in its sole and absolute discretion, the Purchaser may terminate this Agreement by Notice in writing to the Vendor and the Vendor's Solicitor no later than 5:00 p.m. (Toronto time) on the Due Diligence Date without further liability of the Vendor other than the return to the Purchaser of the Deposit together with interest earned thereon as provided for in Section 2.4(b) hereof.

4. Website

The Vendor agrees to use reasonable commercial efforts to transfer ownership and control of the website(s) and booking system(s) related to the Real Property to the Purchaser on Closing, and the Vendor agrees to keep the Purchaser advised of updates on such transfer as and when available in a timely manner.

5. Purchaser Satisfaction

The Purchaser hereby confirms that, save and except for the outstanding due diligence items pursuant to in subsection 3(b) of this Third Amending Agreement, and the Purchaser's requisition

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rights in Section 7.2 of the Purchase Agreement, the Purchaser is satisfied with its due diligence in relation to the Purchase Agreement.

6. Requisitions

Notwithstanding anything else set out herein, reference to the Due Diligence Date in Section 7.2 of the Purchase Agreement shall mean the Due Diligence Date as extended by this Third Amending Agreement.

7. Entire Agreement

The Purchase Agreement, as amended by this Agreement, is ratified and confirmed, is in full force and effect and shall be read as a single agreement. Time shall remain of the essence in all respects.

8. Further Assurances

Each of the Parties shall from time-to-time hereafter and upon any reasonable request of the other Party, execute and deliver, make or cause to be made all such further acts, deeds, assurances and things as may be required or necessary to more effectually implement and carry out the true intent and meaning of this Agreement.

9. Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding upon the Parties, their respective successors and permitted assigns under the Purchase Agreement.

10. Electronic Delivery and Counterparts

This Agreement may be executed electronically and by the Parties in counterparts. Each executed counterpart shall be deemed to be an original and all counterparts taken together shall constitute one and the same agreement. This Agreement may be transmitted by fax or pdf/email and the reproduction of signatures (electronic or otherwise) by way of fax or pdf/email will be treated as though such reproductions were executed originals.

[*Signing page follows*]

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IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first written above.

KSV RESTRUCTURING INC., solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity

DocuSigned by:

Per: Mitch Vininsky
ACBC6BDE2134468...
Name: Mitch Vininsky
Title: Managing Director

I have authority to bind the Corporation

1000747194 ONTARIO INC.

Per: Mike McGahan (Jun 4, 2026 16:09:01 EDT)
Name: Michael McGahan
Title: Director

I have authority to bind the Corporation

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Schedule “A”

Draft Commitment Letter

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June 1, 2026

1000747194 Ontario Inc.
c/o CLV Group Inc.
485 Bank Street, Suite 200
Ottawa, Ontario K2P 1Z2

Attention: Mike McGahan

Dear Sir,

Equitable Bank and General Bank of Canada (collectively, the "Lenders") are pleased to confirm that we have authorized the following credit facilities upon the terms and conditions set out in this Commitment Letter and the Standard Terms and Conditions contained in Schedule "F", as well as the other Schedules attached hereto.

BORROWER:

~~To Be Determined~~ **1000747194 ONTARIO INC.**

LENDER:

General Bank of Canada and Equitable Bank (the "Lender" or "Lenders")

AMOUNT AND PURPOSE OF LOAN(S):

$34,450,000.00 Commercial Mortgage – To finance the purchase of the property known as "ReStays", being an Ottawa, Canada mixed-use development comprising condominium, hotel, retail, and parking components, the legal description of which is complex and will be confirmed by KSV Advisory and/or its solicitor prior to funding (the "Property").

TERM:

The mortgage shall have a term of sixty (60) months (the "Term"), commencing on the date of first advance (the "Closing Date") and maturing on the date that is sixty (60) months thereafter (the "Maturity Date"), at which time all outstanding principal, accrued and unpaid interest, and any other amounts owing under the mortgage shall be due and payable in full.

Borrower(s) Initials:

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INTEREST RATES:

Amounts advanced by the Lender to the Borrower will bear interest while outstanding, before and after maturity, default and judgment at the following rates:

1. For the initial twelve (12) months: An annual rate of interest equal to Prime Rate plus zero %, floating, calculated daily and payable monthly in arrears.
2. For months thirteen (13) through sixty (60): An annual rate of interest equal to the Prime Rate plus 1.0%, floating, calculated daily and payable monthly in arrears.

The "Prime Rate" referred to above shall mean the floating annual rate of interest established and recorded as such from time to time by the Royal Bank of Canada as Royal Bank of Canada's reference rate for determining rates of interest it will charge for loans denominated in Canadian Dollars and commonly called the Prime Rate, adjusted automatically upon any change by the Royal Bank of Canada. The Prime Rate is 4.45% per annum as at the date of this Term Sheet.

Interest shall be payable without demand and, unless otherwise specified herein, shall be calculated daily and payable monthly in arrears on the date specified by the Lenders and will accrue daily. Overdue interest shall bear interest at the same rate as that used in calculating the interest overdue, while the same remains unpaid.

APPLICATION, COMMITMENT AND OTHER FEES:

1. Commitment Fee: On acceptance of this formal Commitment, the fee in the amount of $86,000 (.25% of the authorized loan amount) is deemed to have been earned and is due and payable.

2. Annual Review Fee: An account review fee of $5,000.00 will be due and payable by the borrower annually after completion of the Lenders account review.

3. Amendment Fee: An appropriate fee as determined by the Lenders will be payable for any modifications of the credit application as initiated by the borrower which require a formal amendment to be prepared.

4. Lenders' Legal Fees and Disbursements: The Borrower shall pay the Lenders' reasonable legal fees and disbursements (plus applicable taxes) incurred in connection with the negotiation, preparation, execution, registration and (where applicable) enforcement of the loan documentation and security.

REPAYMENT TERMS:

For the initial thirty-six (36) months repayable with interest instalments on the principal balance outstanding from time to time, calculated daily and payable monthly commencing one month after the Interest Adjustment Date (the "IAD"), being the date specified by the Lenders for the first interest payment date following the Closing Date.

For months thirty-seven (37) to sixty (60) repayable with monthly principal instalments of $95,695 PLUS interest on the principal balance outstanding from time to time, calculated daily and payable monthly, both commencing one month after the IAD.

Borrower(s) Initials: _____

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PREPAYMENT PRIVILEGES:

The Borrower, at any time and from time to time, when not in default, shall have the privilege of paying the loan in whole (or any part thereof) without bonus or penalty providing not less than sixty (60) days prior written notice has been provided to the Lender.

REPORTING REQUIREMENTS:

1. Annually, due within 120 days of the Borrower's fiscal year-end:
    a. Minimum Review Engagement financial statements for the Borrower. Financial statements are to be prepared by a qualified external accountant and signed by a director of the Borrower;
    b. Evidence that property taxes are paid in full for all Lender financed real estate.
    c. Confirmation of Condominium Fee payment for all Lender financed real estate.
    d. Confirmation of insurance policy renewals for all Lender financed real estate.
    e. Updated rent roll, with copies of any new leases or lease renewals signed and not previously provided, for the Retail Component of the property. Rent Roll details will include the name of the tenant, amount of square footage leased, monthly/annual rental rate, and the starting and end date of the lease.
    f. Proof of payment of Hotel Tax and GST.

2. Quarterly, due within 30 days of the Borrower's Quarterly cut off:
    a. In house year to date profit loss statement along with balance sheet for the quarter-end for the ReStays Hotel Operation.
    b. Hospitality vital operating statistics report including Rooms, Room nights, Occupancy, Average Daily Rate and Revenue per Available Room – signed by the owner or manager attesting to their accuracy.
    c. Current sales status report Listing all condominium units sold, sale price, unsold inventory, offers pending, and deposits collected.

3. Periodically, as requested:
    a. Such other relevant information as may be reasonably requested by the Lenders from time to time.

SECURITY:

The types of security, supporting resolutions and agreements to be provided by the Borrower at their expense and will be in a form and content determined by The Lenders and/or their solicitors and will include the following:

1. Appropriate Banking and Borrowing Resolutions
2. Mortgage for $34,450,000.00 representing a first fixed charge over the properties to be financed. The Lenders may fund upon receipt of acceptable title insurance policies (at the cost of the Borrower), including (i) a lender's title insurance policy in favour of the Lenders; and (ii) an owner's title insurance policy in favour of

Borrower(s) Initials: _____

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the Borrower, in each case issued by any major title insurer including at this time Stewart Title Insurance, Chicago Title Insurance and First Canadian Title.

3. General Security Agreement providing a first charge and security interest in and to all the Borrower's present and after-acquired personal property and real estate with specific security interest in serial numbered goods as required by The Lenders.
4. General Assignment of Leases and Rents.
5. Assignment and Postponement of Shareholders Loans
6. Subordination and Standstill Agreement between the Lenders and Second Mortgage Lender.
7. Environmental Indemnity Agreement executed by the Borrower together with the appropriate supporting resolutions.
8. Assignment of all Condominium documents and voting rights under the Condo Corporation(s), as applicable.
9. Assignment of future Purchase and Sale Agreements in respect of any unsold condominium units (residential, retail, or parking).
10. Assignment of insurance proceeds, including loss payee endorsement(s) in favour of the Lenders and evidence of insurance as required by the Lenders.
11. Assignment (by way of security) of material contracts and consents/acknowledgements from counterparties as required by the Lenders, including any hotel management agreement, brand/flag agreement, property management agreement and major commercial leases.
12. Such other security and related agreements as the Lenders (acting reasonably) or their solicitors may require having regard to the nature of the Property, the condominium/hotel operations and the contemplated second mortgage.

REVIEW:

All loans are subject to review at any time, and in any event will be reviewed annually within 120 days of the Borrower's year-end based on a full review of the financial statements of the Borrower. The year-end date will be provided by the Borrower prior to the funding of the loan.

PRE-DISBURSEMENT CONDITIONS:

1. Prior to funding any loans or credits or making any further advances, all security as contemplated herein must be completed and registered wherever required or desirable by and in form and content acceptable to the Lenders and their solicitors, and all certificates, searches, solicitor's opinions and other documents as required by the Lenders shall be delivered to the Lenders in form and content acceptable to the Lenders.

In addition, the Borrower will provide or facilitate the following, each of which will be reviewed by the Lenders and subject to its satisfaction, prior to any advance of funds:

2. Confirmation that the minimum Borrower's equity (amount as currently approved) has been contributed as required.
3. Copy of the court-approved sale approval and vesting order and confirmation, in form and substance satisfactory to the Lenders, that (i) all applicable appeal periods have expired, (ii) no appeal has been commenced, and (iii) no stay, claim, notice of objection or other challenge has been asserted in respect of the approval and vesting order or the transactions contemplated thereby.
4. Confirmation that the vesting order has been registered on title

Borrower(s) Initials: _____

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5. Evidence that the Receiver's certificate of discharge has been filed
6. Confirmation that all CRA (Canada Revenue Agency) deemed trust claims and HST/GST remittances have been satisfied
7. Confirmation of no outstanding occupational health and safety orders or municipal work orders against the Property
8. Evidence that all outstanding realty taxes, utilities, and municipal charges have been paid current
9. Title insurance policy in form and amount satisfactory to the Lenders
10. Satisfactory completion of the Lender's KYC (Know Your Client) and AML (Anti-Money Laundering) due diligence on the Borrower.
11. Delivery of all constating documents, corporate authorizations, and evidence of signing authority

OTHER ENCUMBRANCES:

The Borrower is permitted to obtain subordinate financing secured by a second mortgage registered against the Property in the maximum amount of $10,000,000, subject to the negotiation and execution of a Subordination and Standstill Agreement acceptable to the Lenders in their sole discretion, acting reasonably. The Lenders are to be furnished with a copy of the commitment letter from the second mortgage provider in advance of any funding of the subordinate financing.

Notwithstanding the foregoing, the maximum permitted amount of such subordinate financing (and registered amount of the second mortgage) shall be as follows: (a) during the first two (2) years of the Term (the "**Initial Period**"), the aggregate outstanding amount of the subordinate financing shall not exceed $10,000,000, and (b) from and after the Initial Period, the aggregate outstanding amount of the subordinate financing, when added to the then-outstanding balance of the loan granted hereunder, shall not exceed seventy-five percent (75%) of the then-current appraised value of the Property, as determined by an AACI designated appraiser approved in advance and in writing by the Lenders, acting reasonably, with the cost of such appraisal(s) to be borne by the Borrower. For greater certainty, prior to the amount of the subordinate financing being increased or otherwise advanced or amended in any manner whatsoever as contemplated in subsection (b) above, the Borrower will provide the Lenders with a then-current appraised value of the Property, as determined by an AACI designated appraiser, which appraiser and resulting valuation under any appraisal is subject to review and approval by the Lenders, acting reasonably.

FINANCIAL COVENANTS:

The following financial covenants are to be maintained at all times and tested annually (unless otherwise stated) (the "Financial Covenants"):

i. Commencing with the first (1st) full fiscal twelve (12) month period following the Closing Date, the Borrower shall maintain a minimum debt service coverage ratio ("DSCR") of not less than 1.00:1.00, tested annually based on the annual financial statements and calculated in a manner acceptable to the Lenders. Commencing with the third (3rd) fiscal year-end following the Closing Date, the Borrower shall maintain a minimum DSCR of not less than 1.25:1.00, tested annually, based on the annual financial statements and calculated in a manner acceptable to the Lenders.

   DSCR shall be calculated (based on financial statements prepared in accordance with GAAP or other

Borrower(s) Initials: _____

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accounting principles acceptable to the Lenders) as Cash Flow divided by Debt Service Requirements, as follows:

a. "Cash Flow" means net income after taxes, plus depreciation and amortization, plus interest expensed, plus deferred or future income taxes minus gains on capital assets (plus loss on capital assets), and excluding any non-recurring or extraordinary items, all as determined by the Lenders acting reasonably; and
b. "Debt Service Requirements" means the aggregate of all interest and principal paid or payable on all indebtedness during the fiscal year under review.

ii. The Borrower shall at all times maintain a segregated capital reserve account (also known as a Furniture, Fixture, and Equipment Fund) (the "FF&E Reserve Account") in an amount equal to three percent (3%) of gross hotel revenues, calculated monthly and funded not less frequently than monthly. The FF&E Reserve Account shall be maintained by the Borrower; provided that: (i) the FF&E Reserve Account shall be held at a financial institution and in an account form reasonably acceptable to the Lenders; (ii) the Borrower shall provide the Lenders with semi-annual reporting evidencing the balance and activity of the FF&E Reserve Account; (iii) funds in the FF&E Reserve Account shall be used solely for capital expenditures, replacements, and improvements to the Property, in accordance with a capital plan and budget reasonably acceptable to the Lenders; and (iv) no withdrawals from the FF&E Reserve Account shall be permitted if an event of default has occurred, without the prior written consent of the Lenders.

Failure to meet the foregoing financial covenants shall constitute an event of default and may (among other remedies available to the Lenders under the loan documentation) restrict distributions and may trigger enhanced reporting and/or such other remedies as set out in the Commitment Letter and loan documents.

PARTIAL DISCHARGES:

The Lenders shall provide a partial discharge of security on a per unit basis upon sale by the Borrower of any condominium unit(s) in the Property (each, a "Unit") to an arm's length third-party purchaser for value pursuant to the following mechanism:

1. The gross sales price of each Unit is subject to prior written approval of the Lenders.
2. The Lenders shall receive 100% of the net sales proceeds of each Unit. Net sale proceeds are defined as the gross sales price, less legal expenses, reasonable sales commissions, normal closing cost adjustments, applicable taxes and any builders' lien holdbacks (provided that the Borrower's counsel agrees to release the same, to the extent available for release, from their trust account to the Lenders immediately upon expiry of the holdback period). The aggregate of such deductions shall not exceed 5% of the contracted gross sales price for a Unit.
3. The net sales proceeds will be either:
   a) applied as a permanent reduction to the principal of this loan; or
   b) at the request of the Borrower, placed in a lender-controlled escrow account (as more particularly defined below, the "Capital Expenditure Account") to be held solely to fund improvements to the Property.

Borrower(s) Initials: _____

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Capital Expenditure Account: A lender-controlled escrow account to be established and held by the Lenders to hold net sales proceeds from the sale of Units to be applied toward the Capital Expenditure Budget for the Property. Once established, funds will be drawn from the Capital Expenditure Account on a work-in-place basis.

Draw Conditions for Capital Expenditure Account:

Prior to the first advance from the Capital Expenditure Account, the Lenders shall be provided with and approve:

a) Capital Expenditure Budget (line item detail); no material variance from the Capital Expenditure Budget is permitted without prior consent of the Lenders;
b) Executed contracts with general contractor(s) and/or major equipment vendors;
c) Constructions plans and specifications; and
d) Confirmation that the appropriate permits have been approved and issued.

Prior to each draw from the Capital Expenditure Account, the Lenders shall be provided with and approve:

a) Borrower's draw request submitted no later than five (5) business days before the requested funding date, specifying the dollar amount, budget line item, and project milestone being funded.
b) Itemized invoices and/or purchase orders supporting the draw amount; invoices must be dated with 60 days of the draw request.
c) Statutory declarations/lien waivers from the general contractor and all subcontractors and suppliers whose invoices were funded in the prior draw (on a rolling basis).
d) Updated project schedule demonstrating the project remains on track; or an explanation of any delay/variance along with a revised completion schedule.
e) Budget variance report (actual cost versus approved budget) for each line item. Any single variance over 10% or aggregate variance over 5% requires Lenders' prior approval before draw proceeds.
f) The Borrower agrees, at all times, to maintain all holdbacks as required by and otherwise comply with the builders' lien legislation in the jurisdiction in which the Property is located.

The Lenders reserve the right to engage the services of a third party Quantity Surveyor or Cost Consultant, such third party to be mutually acceptable to the Lenders and the Borrower, each acting reasonably, to provide an initial budget and construction schedule review including review of:

a) Building and development permits.
b) Construction plans and specifications.
c) Detailed Capital Expenditure Budget.
d) Construction Schedule and a Project Cash Flow Projection.

In addition, the Lenders reserve the right to engage the services of a third party Quantity Surveyor or Cost Consultant, which third party shall be mutually acceptable to the Lenders and the Borrower, each acting reasonably, for draw requests on the Capital Expenditure Account. Draw requests will be approved by the Borrower and certified by the Quantity Surveyor or Cost Consultant and will be supported with a Statutory Declaration by the General Contractor (or the Borrower) showing the original budget, current budget, percentage completed, work in place, cost to complete, the value of the draw request and the amount of holdbacks outstanding. The Lenders shall act reasonably in connection with the review and processing of any draw request and shall not unreasonably withhold, condition or delay any approval or release of funds in respect of a draw request that is properly supported in accordance with this section. The Statutory Declaration is also to confirm

Borrower(s) Initials:

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that all sub-trades and supplier accounts are in good standing and that all Workers' Compensation payments are in good standing.

ONGOING COVENANTS (OPERATIONS):

Material Contracts: Throughout the Term, the Borrower shall not enter into, amend, terminate or waive any material contract relating to the ownership, management or operation of the Property (including any hotel management agreement, property management agreement, brand/flag agreement, leasing agreement, or other agreement material to revenues or operating costs) without the prior written consent of the Lenders, such consent not to be unreasonably withheld, conditioned or delayed, as more particularly set out in thise Commitment Letter and the definitive loan documents.

RIGHT OF TERMINATION:

We shall have the right to terminate this agreement to provide the Loan to the Borrower and be relieved of all obligations in connections therewith in the event that any of the following events occur prior to the time of the advance (or any undisbursed advance, including but not limited to final advance) of the Loan hereunder;

(a) you fail or are unable or unwilling for any reason whatsoever to comply with any of the terms and conditions set out in this Commitment Letter and Schedules within the time indicated for such compliance;
(b) you fail or refuse to execute and deliver any documentation required by this Commitment Letter or requested by GBC or our Solicitors;
(c) you refuse to accept all or any portion of funds when they are advanced;
(d) you commit any other Event of Default as indicated in our General Terms and Conditions attached hereto.

Commented [BH1]: Please provide the "attached Schedules"

Commented [BH2]: Please provide the "General Terms and Conditions"

SURVIVAL AND CONFLICT OF TERMS:

The terms and conditions of this Commitment Letter, after acceptance by you, survive the execution and registration of the Security and there shall be no merger of these provisions or conditions in the Mortgage or other Security; provided that in the event of any conflict between the provision of the Commitment Letter and the provisions of the Security, ~~we may elect at our sole discretion which~~ the provisions of this Commitment Letter shall prevail.

PDF AND COUNTERPART EXECUTION:

This Commitment Letter may be executed by the parties in counterparts and transmitted by email, facsimile, portable document format (PDF) or other electronic means and if so executed and transmitted each such copy of this Commitment Letter shall be for all purposes as effective, valid and binding as if the Parties had executed an original copy of this Commitment Letter.

ACCEPTANCE:

Borrower(s) Initials: _____

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To become effective this Commitment Letter must be accepted in writing by the Borrower ~~and any Guarantors~~. Your acceptance of this Commitment Letter will constitute authority for the Lenders to instruct its solicitors to prepare the necessary documentation and you accept all costs associated with instruction pursuant to the terms of this Commitment Letter.

If you are in agreement with the above terms and conditions, as well as the Standard Terms and Conditions as detailed in the attached Schedules, which form part of this Commitment Letter, please sign this letter and return it with the attached Standard Terms and Conditions to General Bank of Canada and Equitable Bank, together with any applicable fees outstanding. The foregoing is offered in good faith and is to be held in strict confidence.

Commented [BH3]: Please provide the "attached Schedules"

EXPIRY:

This Commitment Letter will expire if not accepted or extended in writing by June 9th, 2026.

If you agree with the above terms and conditions, please sign this letter and return it to the Lenders. This Term Sheet will expire if not accepted or extended in writing by June 9th, 2026~~April 30, 2026~~. The foregoing is offered in good faith and is to be held in strict confidence.

Formatted: Superscript

Yours truly,

General Bank of Canada

Per:	Eric Dillon President	Paul Ermantrout National Managing Director Commercial Services Group

Equitable Bank

Per:	Gaeten Gauthier Associate Director Special Accounts Management Unit	Per:	Josh Seager Vice President Special Accounts Management Unit

Accepted_____, 2026

Borrower:

~~To Be Determined~~ 1000747194 Ontario

Borrower(s) Initials: _____

Docusign Envelope ID: B92C524F-4990-45CE-9F69-2CAC3E87806D

Inc.

Per: _____

Per: _____

Borrower(s) Initials:

Docusign Envelope ID: B92C524F-4990-45CE-9F69-2CAC3E87806D

Third Amending Agreement - ReStays

Final Audit Report 2026-06-04

Created:	2026-06-04
By:	Brendan Hedges (brendan.hedges@irent.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAANc-6qJfDiBcZzbePIgRIZVzgAIQ9Jpx3

"Third Amending Agreement - ReStays" History

Document created by Brendan Hedges (brendan.hedges@irent.com)
2026-06-04 - 8:02:05 PM GMT

Document emailed to mike.mcgahan@clvgroup.com for signature
2026-06-04 - 8:02:38 PM GMT

Email viewed by mike.mcgahan@clvgroup.com
2026-06-04 - 8:08:22 PM GMT

Signer mike.mcgahan@clvgroup.com entered name at signing as Mike McGahan
2026-06-04 - 8:08:59 PM GMT

Document e-signed by Mike McGahan (mike.mcgahan@clvgroup.com)
Signature Date: 2026-06-04 - 8:09:01 PM GMT - Time Source: server - Signature Appearance Selected: DRAW

Agreement completed.
2026-06-04 - 8:09:01 PM GMT

Adobe Acrobat Sign

FOURTH AMENDING AGREEMENT

THIS AGREEMENT made this 12th day of June, 2026

BETWEEN:

ALIXPARTNERS RESTRUCTURING, INC.[1],
solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc. (the "**Receivership Respondent**"), and not in its personal capacity or in any other capacity

(in such capacity, the "**Vendor**")

- and -

1000747194 ONTARIO INC.

(the "**Purchaser**")

WHEREAS:

A. Pursuant to an agreement of purchase and sale agreement between the Vendor, as vendor, and the Purchaser, as purchaser, dated April 6, 2026, as amended from time to time (the "**Purchase Agreement**"), the Vendor agreed to sell the Assets to the Purchaser, and the Purchaser agreed to purchase the Assets from the Vendor, on the terms and subject to the conditions set out in the Purchase Agreement.

B. The Vendor and the Purchaser have agreed to further amend the Purchase Agreement on the terms set out herein.

NOW THEREFORE, in consideration of the mutual covenants and agreements set forth in this Agreement and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the parties covenant and agree as follows:

1. Definitions

Except as otherwise defined in this Agreement or the context otherwise requires, initially capitalized and other terms used in this Agreement but not defined in this Agreement shall have the same meanings as are given to them in the Purchase Agreement.

[1] Effective June 1, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as Court Officer in these proceedings pursuant to an order dated June 3, 2026 issued by the Ontario Superior Court of Justice (Commercial List). The professionals involved in this mandate from the outset remain unchanged.

2. Recitals

The recitals set out in this Agreement are true and correct, reflect the agreement of the parties as set out herein and are an integral part of this Agreement as if set out in full in the body of this Agreement.

3. Amendments

The Purchase Agreement is hereby amended as follows:

(a) Section 1.1(r) is amended by deleting it in its entirety and replaced with the following:

"**Due Diligence Date**" means 5:00 p.m. (Toronto time) on June 18th, 2026.

(b) Section 6.2(a) is amended by deleting it in its entirety and replaced with the following:

"If the Purchaser is not satisfied, acting reasonably and in good faith, by the Due Diligence Date, with (i) its ability to obtain a firm financing commitment from the Lenders in connection with the financing contemplated by Section 2.3(a)(iii) of the Purchase Agreement on terms set out in the draft commitment letter attached hereto as Schedule "A"; and (ii) written confirmation from the Lenders that the credit has been approved , the Purchaser may terminate this Agreement by Notice in writing to the Vendor and the Vendor's Solicitor no later than 5:00 p.m. (Toronto time) on the Due Diligence Date without further liability of the Vendor other than the return to the Purchaser of the Deposit together with interest earned thereon as provided for in Section 2.4(b) hereof.

4. Purchaser Satisfaction

The Purchaser hereby confirms that, save and except for the outstanding due diligence items pursuant to subsection 3(b) of this Fourth Amending Agreement, and the Purchaser's requisition rights in Section 7.2 of the Purchase Agreement, the Purchaser is satisfied with its due diligence in relation to the Purchase Agreement.

5. Requisitions

Notwithstanding anything else set out herein, reference to the Due Diligence Date in Section 7.2 of the Purchase Agreement shall mean the Due Diligence Date as extended by this Fourth Amending Agreement.

6. Entire Agreement

The Purchase Agreement, as amended by this Agreement, is ratified and confirmed, is in full force and effect and shall be read as a single agreement. Time shall remain of the essence in all respects.

7. Further Assurances

Each of the Parties shall from time-to-time hereafter and upon any reasonable request of the other Party, execute and deliver, make or cause to be made all such further acts, deeds, assurances and things as may be required or necessary to more effectually implement and carry out the true intent and meaning of this Agreement.

8. Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding upon the Parties, their respective successors and permitted assigns under the Purchase Agreement.

9. Electronic Delivery and Counterparts

This Agreement may be executed electronically and by the Parties in counterparts. Each executed counterpart shall be deemed to be an original and all counterparts taken together shall constitute one and the same agreement. This Agreement may be transmitted by fax or pdf/email and the reproduction of signatures (electronic or otherwise) by way of fax or pdf/email will be treated as though such reproductions were executed originals.

[*Signing page follows*]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first written above.

ALIXPARTNERS RESTRUCTURING INC., solely in its capacity as the Court-appointed receiver, without security, of all of the property, assets and undertaking of Ashcroft Urban Developments Inc., and not in its personal capacity or in any other capacity

Per: 
Name: Mitch Vininsky
Title: Partner and Managing Director

I have authority to bind the Corporation

1000747194 ONTARIO INC.

Per: 
Mike McGahan (Jun 12, 2026 15:32:02 ADT)
Name: Michael McGahan
Title: Director

I have authority to bind the Corporation

Schedule “A”

Draft Commitment Letter

June 1, 2026

1000747194 Ontario Inc.
c/o CLV Group Inc.
485 Bank Street, Suite 200
Ottawa, Ontario K2P 1Z2

Attention: Mike McGahan

Dear Sir,

Equitable Bank and General Bank of Canada (collectively, the "Lenders") are pleased to confirm that we have authorized the following credit facilities upon the terms and conditions set out in this Commitment Letter and the Standard Terms and Conditions contained in Schedule "F", as well as the other Schedules attached hereto. Borrower acknowledges that prior to funding, this Commitment Letter will be replaced by a definitive credit agreement which will incorporate the terms and conditions herein and such other customary terms appropriate for a financing transaction of this nature.

BORROWER:

1000747194 ONTARIO INC.

LENDER:

General Bank of Canada and Equitable Bank (the "Lender" or "Lenders")

AMOUNT AND PURPOSE OF LOAN(S):

Facility 1

$34,450,000.00 Commercial Mortgage – To finance:

1. The purchase of the property known as "ReStays", being an Ottawa, Canada mixed-use single high-rise development consisting of: four separate condominium corporations, i. hotel, ii. Residential, iii. retail, and iv. parking, the legal description will be confirmed by KSV Advisory and/or its solicitors prior to funding (the "Property").

Facility 2

2. To establish and fund a capital expenditure account, from proceeds derived from the partial discharge of residential units by the Borrower during the term of the Loan not to exceed $95,000,000 all as contemplated under the partial discharge section below.

Borrower(s) Initials:

TERM:

The mortgage shall have a term of sixty (60) months (the "Term"), commencing on the date of first advance (the "Closing Date") and maturing on the date that is sixty (60) months thereafter (the "Maturity Date"), at which time all outstanding principal, accrued and unpaid interest, and any other amounts owing under the mortgage shall be due and payable in full.

INTEREST RATES:

Amounts advanced by the Lender to the Borrower will bear interest while outstanding, before and after maturity, default and judgment at the following rates:

1. For the initial twelve (12) months: An annual rate of interest equal to Prime Rate plus zero %, floating, calculated daily and payable monthly in arrears.
2. For months thirteen (13) through sixty (60): An annual rate of interest equal to the Prime Rate plus 1.0%, floating, calculated daily and payable monthly in arrears.

The "Prime Rate" referred to above shall mean the floating annual rate of interest established and recorded as such from time to time by the Royal Bank of Canada as Royal Bank of Canada's reference rate for determining rates of interest it will charge for loans denominated in Canadian Dollars and commonly called the Prime Rate, adjusted automatically upon any change by the Royal Bank of Canada. The Prime Rate is 4.45% per annum as at the date of this Term Sheet.

Interest shall be payable without demand and, unless otherwise specified herein, shall be calculated daily and payable monthly in arrears on the date specified by the Lenders and will accrue daily. Overdue interest shall bear interest at the same rate as that used in calculating the interest overdue, while the same remains unpaid.

APPLICATION, COMMITMENT AND OTHER FEES:

1. Commitment Fee: On acceptance of this formal Commitment, the fee in the amount of $86,000 (.25% of the authorized loan amount) is deemed to have been earned and is due and payable.

2. Annual Review Fee: An account review fee of $5,000.00 will be due and payable by the borrower annually after completion of the Lenders account review.

3. Amendment Fee: An appropriate fee as determined by the Lenders will be payable for any modifications of the credit application as initiated by the borrower which require a formal amendment to be prepared.

4. Lenders' Legal Fees and Disbursements: The Borrower shall pay the Lenders' reasonable legal fees and disbursements (plus applicable taxes) incurred in connection with the negotiation, preparation, execution, registration and (where applicable) enforcement of the loan documentation and security.

REPAYMENT TERMS:

Borrower(s) Initials:

For the initial thirty-six (36) months repayable with interest instalments on the principal balance outstanding from time to time, calculated daily and payable monthly commencing one month after the Interest Adjustment Date (the "IAD"), being the date specified by the Lenders for the first interest payment date following the Closing Date.

For months thirty-seven (37) to sixty (60) repayable with monthly principal instalments of $95,695 PLUS interest on the principal balance outstanding from time to time, calculated daily and payable monthly, both commencing one month after the IAD.

PREPAYMENT PRIVILEGES:

The Borrower, at any time and from time to time, when not in default, shall have the privilege of paying the loan in whole (or any part thereof) without bonus or penalty but subject to, providing not less than sixty (60) days prior written notice to the Lender.

REPORTING REQUIREMENTS:

1. Annually, due within 120 days of the Borrower's fiscal year-end:
    a. Minimum Review Engagement financial statements for the Borrower. Financial statements are to be prepared by a qualified external accountant and signed by a director of the Borrower;
    b. Evidence that property taxes are paid in full for all Lender financed real estate.
    c. Confirmation of Condominium Fee payment for all Lender financed real estate.
    d. Confirmation of insurance policy renewals for all Lender financed real estate.
    e. Updated rent roll, with copies of any new leases or lease renewals signed and not previously provided, for the Retail Component of the property. Rent Roll details will include the name of the tenant, amount of square footage leased, monthly/annual rental rate, and the starting and end date of the lease.
    f. Proof of payment of Hotel Tax and GST.

2. Quarterly, due within 30 days of the Borrower's Quarterly cut off:
    a. In house year to date profit loss statement along with balance sheet for the quarter-end for the ReStays Hotel Operation.
    b. Hospitality vital operating statistics report including Rooms, Room nights, Occupancy, Average Daily Rate and Revenue per Available Room – signed by the owner or manager attesting to their accuracy.
    c. Current sales status report Listing all condominium units sold, sale price, unsold inventory, offers pending, and deposits collected.

3. Periodically, as requested:
    a. Such other relevant information as may be reasonably requested by the Lenders from time to time.

SECURITY:

Borrower(s) Initials: 

The types of security, supporting resolutions and agreements to be provided by the Borrower at their expense and will be in a form and content determined by The Lenders and/or their solicitors and will include the following:

1. Appropriate Banking and Borrowing Resolutions
2. Charge/Mortgage in the face amount of $4~~0~~5,000,000 representing a first fixed charge encumbering the Property. The Lenders may fund upon receipt of an acceptable Lenders' title insurance policy, in favour of the Lenders (at the cost of the Borrower), issued by any major title insurer including at this time Stewart Title Insurance, Chicago Title Insurance and First Canadian Title.
3. General Security Agreement providing a first charge and security interest in and to all the Borrower's present and after-acquired personal property and real estate with specific security interest in serial numbered goods as required by The Lenders.
4. General Assignment of Leases and Rents.
5. Pledge of all issued and outstanding shares of the Borrower.
6. Assignment and Postponement of Shareholders Loans (if applicable).
7. Subordination and Standstill Agreement between the Lenders and Second Mortgage Lender.
8. Environmental Indemnity Agreement executed by the Borrower.
9. Assignment of all Condominium documents and voting rights of units owned by the Purchaser under all four Condominium Corporations.
10. Assignment of future Purchase and Sale Agreements in respect of any unsold Units in and to any of the Condominium Corporations.
11. Assignment of insurance proceeds, including loss payee endorsement(s) in favour of the Lenders and evidence of insurance as required by the Lenders.
12. Assignment (by way of security) of material contracts and consents/acknowledgements from counterparties as required by the Lenders, including any hotel management agreement, brand/flag agreement, property management agreement and major commercial leases.
13. Such other security and related agreements as the Lenders (acting reasonably) or their solicitors may require having regard to the nature of the Property, the condominium/hotel operations and the contemplated second mortgage.

REVIEW:

All loans are subject to review at any time, and in any event will be reviewed annually within 120 days of the Borrower's year-end based on a full review of the financial statements of the Borrower. The year-end date will be provided by the Borrower prior to the funding of the loan.

PRE-DISBURSEMENT CONDITIONS:

1. The Credit Agreement will establish the conditions precedent to funding the single advance under Facility 1 and multiple advances under Facility 2 (as noted in the partial discharge section, below).
2. The Credit Agreement shall contemplate all standard conditions precedent including execution, delivery and where applicable registration and priority of security interests encumbering the Property, all in form and content acceptable to the Lenders and their solicitors, and all certificates, searches, solicitor's opinions, title insurance certificate and other documents as required by the Lenders shall be delivered to the Lenders in form and content acceptable to the Lenders.

Borrower(s) Initials: _____

In addition, the Borrower will provide or facilitate the following, each of which will be reviewed by the Lenders and subject to its satisfaction, prior to any advance of funds:

3. Confirmation that the minimum Borrower's equity (amount as currently approved) has been contributed as required.
4. Copy of the court-approved sale approval and vesting order and confirmation, in form and substance satisfactory to the Lenders, that (i) all applicable appeal periods have expired, (ii) no appeal has been commenced, and (iii) no stay, claim, notice of objection or other challenge has been asserted in respect of the approval and vesting order or the transactions contemplated thereby. And all non permitted encumbrances have been discharged.
5. A status certificate issued in compliance with the Condominium Act in respect of each Condo Corporation forming the Property that each unit is in Status of the *Condominium Act*.
6. Confirmation that the approval and vesting order ("AVO") has been registered on title.
7. Evidence that the Receiver's certificate in respect of the AVO has been issued.
8. Confirmation that all CRA (Canada Revenue Agency) deemed trust claims and HST/GST remittances have been satisfied.
9. Confirmation of no outstanding occupational health and safety orders or municipal work orders against the Property.
10. Evidence that all outstanding realty taxes, utilities, and municipal charges have been paid current.
11. Title insurance policy in form and amount satisfactory to the Lenders.
12. Satisfactory completion of the Lender's KYC (Know Your Client) and AML (Anti-Money Laundering) due diligence on the Borrower.
13. Delivery of all constating documents, corporate authorizations, and evidence of signing authority.

OTHER ENCUMBRANCES:

Subject to the terms of this section, The Borrower shall be permitted to obtain subordinate financing secured by a second mortgage registered against the Property in the maximum amount of $10,000,000, subject to the negotiation and execution of a Subordination and Standstill Agreement acceptable to the Lenders in their sole discretion.

1. Lenders will receive a copy of the Subordinate Commitment Letter from the proposed second mortgage lender.
2. The maximum permitted amount of the subordinated financing shall not exceed the following amounts: (a) during the first two (2) years of the Term (the "**Initial Period**"), the aggregate outstanding amount of the subordinate financing shall not exceed $10,000,000, and (b) from and after the Initial Period, the aggregate outstanding amount of the subordinate financing, when added to the then-outstanding balance of the loan granted hereunder, shall not exceed seventy-five percent (75%) of the then-current appraised value of the Property, as determined by an AACI designated appraiser approved in advance and in writing by the Lenders, acting reasonably, with the cost of such appraisal(s) to be borne by the Borrower.
3. For greater certainty, prior to the amount of the subordinate financing being increased or otherwise advanced or amended in any manner whatsoever as contemplated in subsection (b) above, the Borrower will provide the Lenders with a then-current appraised value of the Property, as determined by an AACI designated appraiser, which appraiser and resulting valuation under any appraisal is subject to review and approval by the Lenders, acting reasonably.

Borrower(s) Initials: 

FINANCIAL COVENANTS:

The following financial covenants are to be maintained at all times and tested annually (unless otherwise stated) (the "Financial Covenants"):

i. Commencing with the first (1st) full fiscal twelve (12) month period following the Closing Date, the Borrower shall maintain a minimum debt service coverage ratio ("DSCR") of not less than 1.00:1.00, tested annually based on the annual financial statements and calculated in a manner acceptable to the Lenders. Commencing with the third (3rd) fiscal year-end following the Closing Date, the Borrower shall maintain a minimum DSCR of not less than 1.25:1.00, tested annually, based on the annual financial statements and calculated in a manner acceptable to the Lenders.

   DSCR shall be calculated (based on financial statements prepared in accordance with GAAP or other accounting principles acceptable to the Lenders) as Cash Flow divided by Debt Service Requirements, as follows:

   a. "Cash Flow" means net income after taxes, plus depreciation and amortization, plus interest expensed, plus deferred or future income taxes minus gains on capital assets (plus loss on capital assets), and excluding any non-recurring or extraordinary items, all as determined by the Lenders acting reasonably; and
   b. "Debt Service Requirements" means the aggregate of all interest and principal paid or payable on all indebtedness during the fiscal year under review.

ii. The Borrower shall at all times maintain a segregated capital reserve account (also known as a Furniture, Fixture, and Equipment Fund) (the "FF&E Reserve Account") in an amount equal to three percent (3%) of gross hotel revenues, calculated monthly and funded not less frequently than monthly. The FF&E Reserve Account shall be maintained by the Borrower; provided that: (i) the FF&E Reserve Account shall be held at a financial institution and in an account form reasonably acceptable to the Lenders; (ii) the Borrower shall provide the Lenders with semi-annual reporting evidencing the balance and activity of the FF&E Reserve Account; (iii) funds in the FF&E Reserve Account shall be used solely for capital expenditures, replacements, and improvements to the Property, in accordance with a capital plan and budget reasonably acceptable to the Lenders; and (iv) no withdrawals from the FF&E Reserve Account shall be permitted if an event of default has occurred, without the prior written consent of the Lenders.

Failure to meet the foregoing financial covenants shall constitute an event of default and may (among other remedies available to the Lenders under the loan documentation) restrict distributions and may trigger enhanced reporting and/or such other remedies as set out in the Commitment Letter and loan documents.

PARTIAL DISCHARGES:

The Lenders shall provide a partial discharge of security on a per unit basis upon sale by the Borrower of any condominium unit(s) in the Property (each, a "Unit") to an arm's length third-party purchaser for value pursuant to the following mechanism:

Borrower(s) Initials: _____

1. The gross sales price of each Unit is subject to prior written approval of the Lenders.
2. The Lenders shall receive 100% of the net sales proceeds of each Unit. Net sale proceeds are defined as the gross sales price, less legal expenses, reasonable sales commissions, normal closing cost adjustments, applicable taxes. The aggregate of such deductions shall not exceed 5% of the contracted gross sales price for a Unit.
3. The net sales proceeds will be either:
   a) applied as a permanent reduction to the principal of this loan; or
   b) at the request of the Borrower, placed in a lender-controlled escrow account (as more particularly defined below, the "Capital Expenditure Account") to be held solely to fund improvements to the Property.

Capital Expenditure Account: A lender-controlled escrow account to be established and held by the Lenders to hold net sales proceeds from the sale of Units to be applied toward the Capital Expenditure Budget for the Property. Once established, funds will be drawn from the Capital Expenditure Account on a "work-in-place" and on a "cost to complete" basis. It is understood that the Capital Expenditure Account may be used for capital improvements to the Property including the currently vacant commercial components of the Property.

Draw Conditions for Capital Expenditure Account:

Prior to approving a proposed scope of work to be funded under the Capital Expenditure Account, the Lenders shall be provided with and approve:

a) Capital Expenditure Budget (line item detail); no material variance from the Capital Expenditure Budget is permitted without prior consent of the Lenders;
b) Executed contracts with properly accredited and insured general contractor(s) and/or major equipment vendors;
c) Constructions plans and specifications; and
d) Confirmation that the appropriate permits have been approved and issued.

Prior to each draw from the Capital Expenditure Account, the Lenders shall be provided with and approve:

a) Borrower's draw request submitted no later than five (5) business days before the requested funding date, specifying the dollar amount, budget line item, and project milestone being funded.
b) Itemized invoices and/or purchase orders supporting the draw amount; invoices must be dated with 60 days of the draw request.
c) Statutory declarations/lien waivers from the general contractor and all subcontractors and suppliers whose invoices were funded in the prior draw (on a rolling basis).
d) Updated project schedule demonstrating the project remains on track; or an explanation of any delay/variance along with a revised completion schedule.
e) Budget variance report (actual cost versus approved budget) for each line item. Any single variance over 10% or aggregate variance over 5% requires Lenders' prior approval before draw proceeds.
f) The Borrower agrees, at all times, to maintain all holdbacks as required by and otherwise comply with the builders' lien legislation in the jurisdiction in which the Property is located.

The Lenders reserve the right to engage the services of a third party Quantity Surveyor or Cost Consultant, such third party to be mutually acceptable to the Lenders and the Borrower, each acting reasonably, to provide an initial budget and construction schedule review including review of:

Borrower(s) Initials: 

a) Building and development permits.
b) Construction plans and specifications.
c) Detailed Capital Expenditure Budget.
d) Construction Schedule and a Project Cash Flow Projection.

In addition, the Lenders reserve the right to engage the services of a third party Quantity Surveyor or Cost Consultant, which third party shall be mutually acceptable to the Lenders and the Borrower, each acting reasonably, for draw requests on the Capital Expenditure Account. Draw requests will be approved by the Borrower and certified by the Quantity Surveyor or Cost Consultant and will be supported with a Statutory Declaration by the General Contractor (or the Borrower) showing the original budget, current budget, percentage completed, work in place, cost to complete, the value of the draw request and the amount of holdbacks outstanding. The Lenders shall act reasonably in connection with the review and processing of any draw request and shall not unreasonably withhold, condition or delay any approval or release of funds in respect of a draw request that is properly supported in accordance with this section. The Statutory Declaration is also to confirm that all sub-trades and supplier accounts are in good standing and that all Workers' Compensation payments are in good standing.

ONGOING COVENANTS (OPERATIONS):

Material Contracts: Throughout the Term, the Borrower shall not enter into, amend, terminate or waive any material contract relating to the ownership, management or operation of the Property (including any hotel management agreement, property management agreement, brand/flag agreement, leasing agreement, or other agreement material to revenues or operating costs) without the prior written consent of the Lenders, such consent not to be unreasonably withheld, conditioned or delayed, as more particularly set out in this Commitment Letter and the definitive loan documents.

RIGHT OF TERMINATION:

We shall have the right to terminate this agreement to provide the Loan to the Borrower and be relieved of all obligations in connections therewith in the event that any of the following events occur prior to the time of the advance (or any undisbursed advance, including but not limited to final advance) of the Loan hereunder;

(a) you fail or are unable or unwilling for any reason whatsoever to comply with any of the terms and conditions set out in this Commitment Letter and Schedules within the time indicated for such compliance;
(b) you fail or refuse to execute and deliver any documentation required by this Commitment Letter or requested by the Lenders or our Solicitors;
(c) you refuse to accept all or any portion of funds when they are advanced;
(d) you commit any other Event of Default as indicated in our General Terms and Conditions attached hereto.

SURVIVAL AND CONFLICT OF TERMS:

The terms and conditions of this Commitment Letter, after acceptance by you, survive the execution and registration of the Security and there shall be no merger of these provisions or conditions in the Mortgage or other

Borrower(s) Initials:

Security; provided that in the event of any conflict between the provision of the Commitment Letter and the provisions of the Security, the provisions of this Commitment Letter shall prevail.

PDF AND COUNTERPART EXECUTION:

This Commitment Letter may be executed by the parties in counterparts and transmitted by email, facsimile, portable document format (PDF) or other electronic means and if so executed and transmitted each such copy of this Commitment Letter shall be for all purposes as effective, valid and binding as if the Parties had executed an original copy of this Commitment Letter.

ACCEPTANCE:

To become effective this Commitment Letter must be accepted in writing by the Borrower . Your acceptance of this Commitment Letter will constitute authority for the Lenders to instruct its solicitors to prepare the necessary documentation and you accept all costs associated with instruction pursuant to the terms of this Commitment Letter.

If you are in agreement with the above terms and conditions, as well as the Standard Terms and Conditions as detailed in the attached Schedules, which form part of this Commitment Letter, please sign this letter and return it with the attached Standard Terms and Conditions to General Bank of Canada and Equitable Bank, together with any applicable fees outstanding. The foregoing is offered in good faith and is to be held in strict confidence.

Notwithstanding anything to the contrary contained in the attached Standard Terms and Conditions, in the event of any conflict, inconsistency, or discrepancy between the provisions of this Commitment Letter and the provisions of the Standard Terms and Conditions, the provisions of this Commitment Letter shall prevail.

EXPIRY:

This Commitment Letter will expire if not accepted or extended in writing by June 9th, 2026.

If you agree with the above terms and conditions, please sign this letter and return it to the Lenders. This Term Sheet will expire if not accepted or extended in writing by June 9th, 2026. The foregoing is offered in good faith and is to be held in strict confidence.

Yours truly,

General Bank of Canada

Per: Eric Dillon
President

Paul Ermantrout
National Managing Director
Commercial Services Group

Borrower(s) Initials:

Equitable Bank

Per: Gaeten Gauthier
Associate Director
Special Accounts Management Unit

Per: Josh Seager
Vice President
Special Accounts Management Unit

Accepted_____, 2026

Borrower:

1000747194 Ontario Inc.

Per:

Per:

Borrower(s) Initials:

SCHEDULE "A"
INSURANCE

1. All insurance policies must show the Borrower as a named insured.

2. All insurance policies must be forwarded to our insurance consultants, Proincon Limited, #300-570 Portage Avenue, Winnipeg, MB, R3C 0G4; phone –(204) 953-6222; fax –(204) 953-6220, for their review and comments upon the acceptance of this Commitment. The Lender's insurance consultants will review the insurance policies, the cost of which shall be for the account of the Borrower and will be deducted from the initial advance of the funds under the Loan.

3. The policies of insurance to be maintained shall not contain any co-insurance clauses less than 90% and shall be in form and with insurers satisfactory to the Lender and shall include the agreement of the insurer that the policy will not be cancelled or permitted to expire on expiry date without at least thirty (30) days prior written notice of intended cancellation or non-renewal to Lender.

4. General Bank of Canada and Equitable Bank (addresses to be provided) shall be named in all policies of insurance other than public liability insurance as the first loss payee and as first mortgagee upon the terms of the standard Insurance Bureau of Canada Mortgage Endorsement Clause.

5. The Borrower will furnish to the Lender or our solicitors, at least ten (10) days prior to the advance of any funds, a binder policy, with certified copies of the policies being provided within 45 days thereafter, providing the above coverage.

The Borrower will effect and maintain Public Liability Insurance in an amount of not less than $5,000,000 on either a Comprehensive General Liability or Commercial General Liability form.

The Borrower agrees to Insure and keep fully insured all property and assets against the following perils:

1. With respect to all buildings and other improvements now or hereafter situated on any mortgaged property and all insurable property included within the buildings, coverage against loss or damage by fire and other insurable hazards defined in an "All Risks" insurance policy for the full replacement cost;
2. Equipment Breakdown insurance with a Limit of Loss equal to that insured under Item 1, to cover all building equipment including but not limited to boiler and pressure vessel and machinery (and production machinery, if applicable) for explosion, electrical loss or damage and mechanical breakdown and including Repair & Replacement and By-Laws;
3. Business interruption or rental loss insurance acceptable to the Lender for an indemnity period of not less than 12 months and with coverage of not less than 100% of the resulting loss or rent or other revenue received from the operation of the building;
4. Loss or damage of all personal property by fire or other insurable hazards, including theft, in an amount not less than the full replacement cost thereof;
5. Environmental Site Cleanup Insurance (Tank Pollution Liability) for a minimum of $2,000,000 per occurrence and $250,000 on site cleanup;
6. Condominium Corporation insurance as their interest may appear providing for liability coverage and coverage against loss or damage by fire.

SCHEDULE "B"

STANDARD TERMS AND CONDITIONS
ACCEPTANCE, ADVANCES, PAYMENTS, EXPENSES, FEES AND CONSENTS:

1. Acceptance: The Borrower and all Guarantors must accept in writing the terms and conditions of the Commitment Letter prior to any advances being made.
2. Evidence of Advances: The Borrower and all of the Guarantors agree that our records evidencing an advance shall be complete and final proof, absent manifest error, that funds have been advanced under any one or more of the loans set forth in the Commitment Letter and may, from time to time dependent upon the type of the loan facility made available, be evidenced by other documentation such as, for example and without limitation, promissory notes, direct deposits, drafts or cheques made payable to other parties including solicitors and agents and any other means by which the Lender provides value to the Borrower under any one or more of the loan facilities.
3. Debit from Borrower: Unless otherwise stated in writing, payments for all loans and credits will be automatically transferred or debited from the Borrower's primary Bank Account via Pre-Authorized Debit.
4. Payment of Costs: The Borrower agrees to pay all expenses, fees and charges incurred by the Lender in relation to all loans and credits, the preparation and registration of all security, enforcement or preservation of any or all of our rights and remedies including those incurred during an annual or any other periodic review of the Borrower's relationship with the Lender, whether or not any such documentation is completed or any funds are advanced, including but not limited to legal expenses (on a solicitor-and-his-own-client full indemnity basis), costs of accountants, engineers, architects, consultants, appraisers and the costs of any and all searches and registrations the Lender or its solicitor deems either necessary or desirable.
5. Not assumable: All loans and credits are not assumable without our prior, written consent and if the Borrower does attempt to have some other entity assume any loan or security, any and all loans and credits shall, in our discretion, become immediately due and payable and the Lender may commence enforcement.

REPRESENTATIONS AND WARRANTIES:

The Borrower, all Corporate Guarantors and any other Guarantors represent and warrant to the Lender that:

1. Corporate Status: If a corporation, it is duly incorporated, validly existing and duly registered and qualified to carry on business in the Province of Ontario and in all other jurisdictions where it carries on business and shall maintain such corporate existence and registration at all times during which any money may be owing to the Lender or it shall be liable to the Lender.
2. Authorizations: The execution, delivery and performance by it of this Commitment Letter and any and all terms and conditions thereunder including provision of security have been duly authorized by all necessary actions and do not violate its constating documents or any applicable Laws or agreements to which it is subject or by which it is bound.
3. Environmental Claims: There are no claims, actions, prosecutions or other proceedings of any kind pending or threatened against it or any of its assets or properties before any court or administrative tribunal or agency which relate to any noncompliance with any environmental law or any release from its lands of a contaminant into the natural environment or which, if adversely determined, might have a material adverse effect upon its financial condition or operations or its ability to perform its obligations under the Commitment Letter or under

any of our security and that there are no circumstances of which they are aware which might give rise to any such proceeding which has not already been fully disclosed to the Lender.

4. Claims: There are no claims, actions, prosecutions or other proceedings of any kind pending or threatened against it or against any of their assets or properties before any court or other administrative agency which relate to any noncompliance with any other applicable law or which, if adversely determined, might have a material adverse effect upon their financial condition or operation or their ability to perform their obligations under the Commitment Letter or in any of our security, and that there are no circumstances of which they are aware that might give rise to any such proceeding that have not already been fully disclosed to the Lender.

5. Crime Proceeds and Terrorism: That they are not in violation of any applicable law relating to terrorism or money laundering, including the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (Canada).

6. Accuracy of Information and Accounting: That all information provided to the Lender is complete and accurate and does not omit any material fact and all financial statements delivered by it to the Lender fairly represent its financial condition as of the date of such financial statement all in accordance with Accounting Standards for Private Enterprises ("**ASPE**") or International Financial Reporting Standards ("**IFRS**"), as the case may be.

7. Good Title/Interest: In respect of all property and assets subject to Bank security, it has good and marketable title or a valid interest in such property and assets free and clear of all claims and encumbrances except those claims and encumbrances to which the Lender has provided its prior consent in writing.

8. No Default: There is no default or event or default that has occurred or is occurring as of acceptance of the Commitment Letter.

9. Material Adverse Change: To the best of their knowledge, no event or circumstance has occurred or is continuing which has or would reasonably be expected to have a material adverse impact on the operations or financial condition of the Borrower or any Guarantor.

10. Government Remittances: That all material remittances required to be made to government authorities have been made, are currently up to date and that there are no outstanding arrears, other than those that are being validly contested and that have been disclosed to the Lender.

11. Tax Payments: That the Borrower and all Guarantors have duly filed on a timely basis all tax returns or other information required to be filed and have paid all material taxes which are due and payable including all assessments and reassessments other than those that are being validly contested and that have been disclosed to the Lender and that they have made adequate provision for, and all required instalment payments have been made in respect of taxes payable for the current period for which returns have not as yet been required to be filed and that there are no agreements, waivers of other arrangements providing for any extension of time with respect to the filing of any tax returns or the payment of any taxes and that no actions or proceedings are being taken or threatened by any taxation authority in any jurisdiction where a Borrower or Guarantor carries on business other than those that are being validly contested and that have been disclosed in writing to the Lender.

12. Information Return: To the best of their knowledge, none of the Borrower or any of its subsidiaries has an obligation to file an information return pursuant to sections 237.3, 237.4 or 237.5 in the *Income Tax Act* (Canada) or will have such an obligation resulting from a series of transactions that includes the Loan.

13. Intellectual Property: That they have the legal right to use all intellectual property necessary for the operation and conduct of their businesses, affairs, operations and processes and that they will continue to maintain such legal right so long as any monies are owing to the Lender.

14. Loan not for any other Person. That the Borrower and the Guarantor are not obtaining the Loan and will not use the proceeds of the Loan for any other Person. "**Person**" includes an individual, a partnership, a joint

venture, a trust, an unincorporated organization, a corporation, an association or any other incorporated or unincorporated entity.

All representations and warranties set out herein shall survive the acceptance of the Commitment Letter and shall be deemed to be repeated at the time of each advance hereunder and the Lender may rely upon them upon each advance pursuant to the Commitment Letter except for those representations and warranties that the Lender has been notified of in writing that can no longer be repeated for any such advance. Failure to provide such notification shall, in our discretion, be considered an event of default and all credits may become immediately due and payable and the Lender may proceed to enforce the same in its discretion.

All other representations, warranties, certifications and statements of the Borrower or any Guarantor contained in any other document delivered pursuant to the Commitment Letter or thereafter to the Lender shall be deemed to constitute additional representations and warranties made by the Borrower or any Guarantor to the Lender.

GENERAL COVENANTS:

Each of the Borrower and each Guarantor covenants and agrees with the Lender that for so long as any monies are due and payable to the Lender as follows:

1. Timely Payment: To pay all sums of money when due to the Lender from time to time, whether interest, principal, or other amounts.
2. Performance of Obligations: To perform all of the obligations and covenants under the Commitment Letter or under any security document.
3. Maintenance of Security: To maintain in full force and effect any security contemplated by the Commitment Letter and any security that may be granted thereafter.
4. Notice of Default: To provide the Lender with prompt written notice of any event that constitutes, or which, with notice, lapse of time, or both, would constitute an Event of Default under the Commitment Letter or any security.
5. Change of Ownership: To give the Lender at least 30 days' prior written notice of any intended change in the ownership of its shares and not to consent to or facilitate a change in the ownership of its shares without prior written consent of the Lender.
6. Insurance: The Borrower, and the Guarantors shall insure and keep fully insured all property and assets in accordance with insurance requirement in the Schedule “B” herein so long as any monies are owing to the Lender.
7. Sale of Property: Not, without the prior written consent of the Lender, to sell, transfer, convey, lease or otherwise dispose of any of its property or assets subject to security under the Commitment Letter except where such is done in the ordinary course of the Borrower's business operations.
8. Merger: Not, without the prior written consent of Lender, to merge, amalgamate, or otherwise enter into any other form of business combination with any other entity.
9. Environmental Non-Compliance: To provide Lender with prompt written notice of any non-compliance by the Borrower with any environmental laws or any release from the land of the Borrower by the Borrower of a contaminant into the natural environment and to indemnify and save harmless the Lender from all liability of loss as a result of such environmental activity or any non-compliance with any environmental law.
10. Illegal Activity: To not engage or allow any person in any of its business premises to engage in any activity that is contrary to any applicable laws and in particular any laws prohibiting criminal or illegal activities.

11. Personal Information: The Borrower and each Guarantor acknowledge that the Lender is required to verify and record information regarding the Borrower and each Guarantor, their directors, authorized signing officers, shareholders and any persons in control of the Borrower and each Guarantor and that they shall each promptly provide all such information including such other supporting documentation and other evidence as may be required by the Lender or any assignee or other entity participating in any credits with the Lender in order to comply with not only our internal identification policies but all applicable laws regarding anti-money laundering and "anti-terrorist financing".

12. Inspection: To permit the Lender or its representatives, from time to time, to visit and inspect the Borrower's premises, properties and assets and examine and obtain copies of the Borrower's records or other information and to discuss or otherwise communicate about the Borrower's affairs with the auditors, accountants, counsel and other professional advisers of the Borrower from time to time as the Lender may deem necessary.

13. Monthly Books and Records: That it shall keep proper books of record and account in which complete and correct entries will be made of all of its business transactions in accordance with ASPE or IFRS.

14. Prudent Operation: That it will keep all of its properties, assets and operations maintained and operated in accordance with diligent and prudent industry practice and in accordance with the law in compliance with any applicable insurance policy or policies covering such assets or activities.

15. Use of Loan Proceeds: That it shall use the proceeds of all loans and credits being made available to it pursuant to the Commitment Letter or otherwise solely for the purposes set forth thereunder and for no other purpose whatsoever without the prior, written consent of the Lender. Furthermore, the Borrower will, and will cause each of its subsidiaries to, not use the proceeds of the Loan, in any transactions which are subject to the notification requirements under section 237.4 of the *Income Tax Act* (Canada).

16. Related Party Dealings: The Borrower shall not, without the prior written consent of the Lender, enter into any contract, agreement or transaction whatsoever including for the sale, purchase, lease or other dealing in any property or provision of any service with any non-arms' length entity or any related party as defined in the *Business Corporations Act*, RSA 2000 c. B-1 (as amended from time to time), or such similar legislation as exists in the jurisdiction of the Security, except upon fair and reasonable terms, which terms are not less favourable than it would obtain on a arms' length transaction and for a consideration which equals the fair market value of such property or other than a fair market rental as regards lease property.

17. Other Encumbrances: Not, without the prior written consent of the Lender, grant, create, assume or suffer to exist any mortgage, charge, lien, pledge, security interest or other encumbrance affecting any of its properties, assets or any other rights.

Nothing contained in the foregoing Covenants shall limit any right of the Lender under the Commitment Letter or any other agreement with the Borrower to terminate or demand payment of or cancel or restrict availability of any unutilized portion of, any demand or other discretionary loan or Commitment made available by the Lender to the Borrower.

MISCELLANEOUS:

1. Cumulative Powers of Bank: The rights and powers of the Lender pursuant to the Commitment Letter and the securities taken pursuant hereto are cumulative and not alternative, and not in substitution for any rights, remedies, or powers of the Lender.

2. Failure: Any failure or delay by the Lender to exercise fully its rights and remedies pursuant to this Commitment Letter and the securities taken to pursuant hereto shall not be construed as a waiver of such rights and remedies.

3. Time: Time is of the essence.

4. Non-Assignability: This Commitment Letter is not assignable by the Borrower in any manner.

5. Governing Law: This Commitment Letter and the security documentation to be provided by the Borrower pursuant hereto shall be construed in accordance with and governed by the laws of the Province in which the Property/Borrower/Security is located, and the federal laws of Canada applicable therein.

6. Cross-Default: Any default hereunder or under any security document or other agreement between the Borrower and the Lender shall be a default under each and every other obligation of the Borrower to the Lender, whether or not collateral or supplemental hereto.

7. Conflict: The terms and conditions of this Commitment Letter shall not be merged by and shall survive the execution, delivery and registration of any and all security documents. In the event of a conflict between the terms of this Commitment Letter and the terms of any security document, the Lender may elect at our sole discretion which provisions shall prevail. For clarity, the mention of a provision in either the Commitment Letter and not in the security or vice versa shall not constitute a conflict but shall be deemed to be supplemental and in addition to any of the terms and conditions available under either the Commitment or the security as the case may be.

8. Periodic Review of Accounts: the Lender may conduct periodic reviews of the affairs of the Borrower, as and when determined by the Lender, for the purpose of evaluating the financial condition of the Borrower. The Borrower shall make available to the Lender such financial statements and other information and documentation as the Lender may reasonably require and shall do all things reasonably necessary to facilitate such review by the Lender.

9. Limitation Period: The Borrower and all Guarantors by their signature and acceptance of the Commitment Letter hereby expressly provide that any and all limitation periods or action on any and all loans and credit facilities made available from time to time pursuant to the Commitment Letter or otherwise by the Lender shall be extended for a period of six years from the date of any event of default on a non-demand loan and for a period of six years on any demand loan from the time at which a demand for payment is made.

10. Application of Account Balances: The Lender is authorized, but not obligated, at any time, to apply any credit balance, whether or not then due, to which the Borrower is entitled and any account in any currency at any branch or office of the Lender in or towards satisfaction of the loans and obligations of the Borrower to the Lender at any time. The Lender is authorized to use any such credit balance to convert such credit balance to any currency required as may be necessary to effect such application.

11. Non-Waiver: No amendment or waiver of any provision of this agreement or any agreement amending, supplemental or relating hereto, will be effective unless it is in writing signed by the Borrower and the Lender. No failure or delay, on the part of the Lender in exercising any right or power hereunder or under any security document taken pursuant to the Commitment Letter or otherwise shall operate as a waiver thereof.

    The Guarantors agree that the amendment or waiver of any provision of this agreement (other than agreements, covenants or representations expressly made by the Guarantors herein, if any) may be made without and does not require the consent or agreement of, or notice to , the Guarantors.

12. Enforceability: If any provision of the Commitment Letter or any other agreement is or becomes prohibited or unenforceable in any jurisdiction, such prohibition or unenforceability shall not invalidate or render unenforceable the provision concerned in any other jurisdiction nor invalidate, affect or impair any of the remaining provisions of the Commitment Letter or any other agreement and such remaining provisions or parts thereof that are not invalid, illegal or unenforceable or severable from such provision.

13. Accuracy of Information: The Borrower and Guarantor represent and warrant to the Lender that all information set out and certified in any electronic transfer and on any accompanying report is true and complete in all respects and acknowledges that the Lender is relying upon all such representations and warranties from time to time.

14. Entire Agreement: This Commitment Letter, the security and any other written agreement delivered pursuant to or referred to in the Commitment Letter constitute the whole and entire agreement between the Lender and the Borrower and Guarantors in respect of the credit facilities hereunder. There are no verbal agreements, undertakings or representations by the Lender in connection with any loans or other credit made available to the Borrower at any time.

15. Non-Merger: All remedies provided herein shall be deemed to be in addition to and not restrictive of any other remedies of the Lender at law or in equity, may be enforced in priority to, or concurrently with, or subsequent to any other remedy or remedies, the Lender may rely upon the various securities and parts thereof in such order as it may deem fit without prejudice to any other realization and the powers of sale contained therein. The security provided for in this Commitment Letter is in addition to and not in substitution for any other security now or hereafter held by the Lender.

16. Waiver Under PPSA: The Borrower expressly waives the right to receive any copies of any Financing Statements or Financing Change Statements (or any other jurisdiction equivalent) that might be registered by the Lender in connection with any security or any Verification Statement issued with respect thereto including all amendments, extensions or renewals of such registration and in any jurisdiction where not otherwise prohibited by law.

17. Accounting Standards: In the event that the Borrower or any Guarantor as a result of the changes to Canadian Accounting Standards on January 1, 2011 to the International Financial Reporting Standards ("**IFRS**"), Accounting Standards for Private Enterprises and/or Accounting Standards for Not-for-Profit Organizations and such adoption has an effect on any provision of the Commitment Letter relying on financial statement calculations or other financial reporting requirements, the Lender may amend such provision to reflect the original intent of such provision at any time.

18. Joint and Several. When more than one person is liable as borrower, mortgagor or as guarantor or otherwise for any obligation under this Commitment Letter, then the liability of such person for such obligation shall be joint and several with each other such person.

SALE OR ASSIGNMENT OF CREDIT FACILITIES:

1. Assignability: We shall have the unrestricted right to sell or assign the Credit Facilities or any loan thereunder, and/or the security documents (including this Commitment Letter), in whole or in part, in connection with any syndication, securitization or otherwise, to any other party or parties (each a "**Holder**"), and the Holder(s) shall thereafter have all the rights herein of the Lender, including the right to so sell or assign in turn. You shall not have any right to assign your rights under the Commitment Letter or the Security.

2. Syndication: The Lender may from time to time, in connection with any syndication or securitization of the Credit Facilities or loans thereunder or otherwise, appoint or designate a custodian or agent for the same, which custodian or agent may be the registered security document holder. The Borrower and each Guarantor, if any, acknowledges that such custodian or agent will have no liability whatsoever to the Borrower or Guarantor, if any, in connection with the Commitment or loans thereunder, being merely custodian or agent for the Lender and/or Holders.

3. Loan Administration: The Lender shall have the unrestricted right from time to time to appoint a third party to service or administer the Credit Facilities or loans, and to deal with the Borrower and Guarantor, if any, in place of the Lender, provided that until the Lender gives notice of such appointment to the Borrower, the Borrower and Guarantor, if any, shall continue to deal with Lender in matters pertaining to the servicing or administration of the Credit Facilities and loans.

COLLECTION, USE, DISCLOSURE AND RELEASE OF FINANCIAL AND OTHER INFORMATION AND MATERIALS:

For the purposes of making, administering, reporting, selling or assigning in whole or in part, in connection with securitization or otherwise, and collecting the Credit Facilities and loans, the following parties (collectively, the "**Authorized Parties**") will be reviewing and examining financial and other information and materials provided to or obtained by the Lender concerning the Credit Facilities and loans, the Borrower and the Guarantor, if any:

1. We and/or any Holder or servicer of the Credit Facilities and loans or of an interest therein from time to time and/or their respective affiliates and/or agents;
2. Rating agencies, purchasers or investors and prospective purchasers or investors;
3. Respective third-party advisors of the parties listed in 1) and 2) above, such as lawyers, accountants, real estate brokers, investment dealers and underwriters, consultants, and appraisers; and
4. Credit verification sources.

The Borrower and each Guarantor, if any, acknowledges and irrevocably consents to the foregoing and irrevocably agrees that, in such manner as the Authorized Parties may determine to be necessary or desirable for these purposes, the Authorized Parties may disclose, release, exchange and share such information and materials:

1. To and with any individual(s), corporation(s) or other entities designated from time to time to hold title to the Credit Facilities or loans and/or security documents as custodian(s) or agent(s);
2. To and with each other;
3. The Borrower and each Guarantor, if any, hereby consents to the Authorized Parties conducting such credit inquiries, as they may from time to time consider advisable for these purposes; and
4. The provisions of this paragraph shall apply until all loans have been fully and completely repaid and the security documents have been discharged.

EVENTS OF DEFAULT:

The occurrence of any one of the following shall constitute an Event of Default, the happening of which shall entitle the Lender, in its sole discretion, to demand immediate payment of all loans and credits in full, together with outstanding accrued interest and any other costs outstanding, and to realize and enforce on any and all of the security granted in its favour under the Commitment Letter or otherwise:

1. Payment: Failure of the Borrower to pay any principal, interest or other amount due and owing at any time.
2. Breach of Term: Failure or refusal of the Borrower to observe or perform any term, covenant, condition or provision contained in this Commitment Letter or any documentation or security relating thereto.
3. Cross-Default: If the Borrower is in default under any other agreement with the Lender or any third party for the granting of the loan or other financial assistance and such default remains un-remedied after any cure period provided in any other such agreement.

4. Breach of Representation or Warranty: If any representation or warranty made by the Borrower or any Guarantor in any document (including the Commitment Letter) is breached, false or misleading in any material respect or becomes at any time false or misleading in any material respect.

5. Accuracy of Documentation: If any schedule, certificate, financial statement report or other writing furnished by the Borrower or any Guarantor to the Lender in connection with the Commitment Letter or any other agreement is false or misleading in any material respect on the date on which it is certified or stated.

6. Insolvency: The Borrower or any Guarantor becomes insolvent or generally fails to pay its just debts as they become due or they apply for, consent to or acquiesce in the appointment of a trustee, receiver or other custodian for the Borrower or any Guarantor or any property thereof or makes a general assignment for the benefit of creditors, or for a trustee, receiver or other custodian is appointed for the Borrower or Guarantor or for a substantial part of the property of such Borrower or Guarantor, or any bankruptcy, reorganization, debt arrangement or other case or proceeding under any bankruptcy or insolvency law, or any dissolution or liquidation proceeding, as commenced in respect of the Borrower or Corporate Guarantor or if they take any action to authorize or further any of the foregoing.

7. Cessation of Business: The Borrower or Guarantors ceases or threatens to cease to carry on all or substantially all of their business.

8. Material Adverse Change: There occurs, in the sole opinion of the Lender, acting reasonably:

    a. A material adverse change in the financial and environmental condition of the Borrower or any Guarantor,

    b. An unacceptable, or unapproved change in ownership or control of the Borrower or any Guarantors takes place, or

    c. Without authorization, the Borrower disposes of all or substantially all of its key business assets or substantially all of its assets.

Appendix “H”

Ashcroft Urban Developments Inc. (the "Company")
Preliminary list of creditors as at January 7, 2025
as submitted by the Company
(Unaudited; $C)

CREDITOR NAME	ADDRESS	TOTAL BALANCE $CAD
SECURED CREDITORS		
CMLS Financial Ltd	343 Preston St #120, Ottawa, ON K1S 1N4	52,000,000
TOTAL SECURED CREDITORS		**52,000,000**
UNSECURED AND OTHER CREDITORS		
1068 - Ottawa Carleton Standard Condominium	18 Antares Dr, Nepean, Ontario K2E 1A9	16,958
3C Payment (USA) Corp.	PO BOX 4090 - STATION A, Toronto, ON M5W 0E9	1,390
Access Rigging Services	163 Walgreen Avenue, Carp, ON K0A 1L0	4,083
Advanced Capital Heating Inc.	207 Bank Street, Ottawa, ON K2P 1W7	141
Amadeus Hospitality, Inc.	P.O.Box 12238 Station A, Toronto, ON M5W 1B2	35,411
ASSA ABLOY Global Solutions	c/o T63001, PO Box 4630, STN A, Toronto, ON M5W 4N9	1,451
Bell	P.O. Box 3250 Station Don Mills, Toronto, ON M3C 2X7	12,794
Capital Temporary Lodging	1887 Featherston Drive, Ottawa, ON K1H 6T8	172
CIBC Credit Card Services	PO BOX 4595 STN A, Toronto, ON M5W 4X9	4,738
Culligan Eastern Ontario Water Technology Ltd	78 Auriga Drive, Ottawa, ON K2E 7X7	299
Dalex Jacar	4314 Boul. de la Grande-Allée, Boisbriand, QC J7H 1M9	644
Diamond Estates Wines & Spirits Ltd.	1067 Niagara Stone Road, Niagara-on-the-Lake, ON L0S 1J0	1,839
Ecolab Co.	Lockbox 917130, Mississauga, ON L5W 0E9	9,375
Expedia Lodging Partner Services Sarl	Rue du 31 Décembre 40-42, Geneva, Switzerland	14,982
Fibrenoire Inc.	PO Box 11427, Montreal, QC H3C 5L7	2,797
Fidacity Realty	800 - 1730 St. Laurent Blvd, Ottawa, ON K1G 3Y7	16,020
Guest Supply Canada Inc.	#5 - 570 Matheson Blvd. East, Mississauga, ON L4Z 4G4	1,185
Hawley Signs & Graphics	5-203 Colonnade Rd S, Ottawa, ON K2E 7K3	15,947
Home appliance Care	Unit 1-580 Industrial Avenue, Ottawa, ON K1G 0Y9	799
Indigeno Travel	1343 Portage Avenue, Winnipeg, MB R3G 0V7	77
International Travel Partnership	120-124 Peascod Street, Windsor, UK SL4 1DP	541
KwikCare Corp.	2000 Rogers Road, Toronto, ON M9W 5C3	5,623
L. Labelle Electric Ltd	77 Madawaska Street, Arnprior, ON K7S 1S2	1,724
Lindsay Landscape	3968 Russell Road, Ottawa, ON K1G 3N2	1,410
Living Green Landscaping Inc.	PO Box 457, Carp, ON K0A 1L0	4,142
M. David Blakely Architects Inc.	2200 Prince of Wales Drive, Ottawa, ON K2E 6Z9	4,351
Magnotta	271 Chrislea Road, Vaughan, ON L4L 8N6	722
Mann Lawyers, LLP	11 Holland Ave, Ottawa, ON K1Y 4S1	18,761
MBM	275 Slater Street, Ottawa, ON K1P 5H9	113
Metergy solutions Inc.	8133 Warden Ave., Suite #601, Markham, ON L6G 1B3	25,618
Nespresso Canada	P.O. Box 1942 Postal Station A, Toronto, ON M5W 1E3	6,018
Nutri-Lawn Ottawa	1038 Belfast Rd., Ottawa, ON K1B 3S3	8,538
OCLCC # 1067	18 Antares Dr, Nepean, Ontario K2E 1A9	31,012
OCSCC1068	18 Antares Dr, Nepean, Ontario K2E 1A9	14,949
OCSCC1070	18 Antares Dr, Nepean, Ontario K2E 1A9	263,180
On-Hold Marketing Inc.	60 Centurian Drive, Suite 218, Markham, ON L3R 9R4	472
OTTAWA GATINEAU HOTEL ASSOCIATION	1405-150 Elgin Street, Ottawa, ON K2P 1L4	111,987
Ottawa Sun, Citizen, Natpost	PO Box 1469, Winnipeg, MB R3C 2Z5	66
Ottawa Tourism	150 Elgin Street, Ottawa, ON K2P 1L4	3,390
Ottawa Valley Handrail	846 Churchill Ave, Ottawa, ON K1Z 5G8	72,713
Precise Parklink	100 Floral Parkway, Concord, ON L4K 4R1	9,501
Preston Hardware	248 Preston Street, Ottawa, ON K1R 7R4	22
ReachLocal Canada Inc. dba LocaliQ	2247 Rembrandt Road, Ottawa, ON K1H 8B6	86,339
Receiver General of Canada (Accommodation Prog	François Dicaire (7th Floor Esplanade), Ottawa, ON K1A 0A6	500
Reliable Services	37-5330 Canotek Road, Ottawa, ON K1J 9C1	782
Russell Hendrix	PO Box 130, Winnipeg, MB R3C 2G1	324
S&R PLUMBING	250 Vanguard Drive, Orléans, ON K1E 3L9	354
Tenants - Various	101 Queen St, Ottawa, ON K1P 0B7	4,926
The Printing House Ltd.	77 Auriga Drive, Ottawa, ON K2E 7Z7	81
The Sherwin- Williams Co.	2232 & 2234 Gladwin Cres., Ottawa, ON K1B 4K4	1,490
Vertical Building Services	6630 Marina Dr., Mississauga, ON L5W 1K1	2,260
Westmount Guarantee Services Inc.	600 Cochrane Drive, Markham, ON L3R 5K3	1,500
TOTAL UNSECURED AND OTHER		**824,511**
GRAND TOTAL		**52,824,511**

Please note the following:

1. This list of creditors has been prepared from information contained in the books and records of the Company as at January 7, 2025
2. The amounts included in this list of creditors may not include all uninvoiced amounts, nor have the amounts been adjusted for any amounts that may also be receivable from creditors.
3. This list of creditors has been prepared without admission as to the liability for, or quantum of, any of the amounts shown.
4. Creditors are NOT required to file a proof of claim at this point in time. If there is a claims process, creditors will be required to prove their claims.

Appendix “I”

Receivership of Ashcroft Urban Developments Inc.

Statement of Receipts and Disbursements

For the Period January 3, 2025 - July 2, 2026

($; unaudited)

Description	Amount
Receipts	
Operating Receipts	11,242,351
HST Collected	1,554,234
Parking Receipts	725,397
Other Receipts	431,637
Opening Cash	403,082
	14,356,700
Disbursements	
Property Tax	3,152,634
Operational Expenses	2,396,681
Salaries, Wages, and Benefits	2,364,915
Condo Fees	2,075,774
HST Remittance	1,026,680
Receiver's Fees	747,404
HST Paid	444,243
Lender's Counsel's Fees	361,392
Receiver's Counsel's Fees	265,368
Utilities	172,696
Mortgage Payments	150,000
Shared Costs	131,777
Other Professional Fees	88,793
Insurance	79,628
	13,457,985
Balance in Receiver's account, before accrued liabilities	**898,715**

Appendix “J”

Canada Revenue Agency | Agence du revenu du Canada

Tax Centre
London ON N6A 5E5

February 06, 2025

KSV ADVISORY INC.
RECEIVER
220 BAY STREET, SUITE 1300
PO BOX 20
TORONTO ON M5J 2W4

Dear Sir/Madam:

Subject: ASHCROFT URBAN DEVELOPMENTS INC.

We understand that you have been appointed receiver or receiver-manager (receiver) for the above GST/HST registrant. Currently, the registrant owes goods and services tax / harmonized sales tax (GST/HST) of $355,466.73.

Period outstanding	GST/HST payable	Penalty & interest	Total
24/11/01-24/11/30	$165,475.22	$ 0.00	$165,475.22
24/10/01-24/10/31	$103,221.26	$ 97.45	$103,318.71
24/05/01-24/05/31	$ 83,018.82	$3,653.98	$ 86,672.80
TOTAL	$351,715.30	$3,751.43	$355,466.73

Under the Excise Tax Act, $351,715.30 of the above totals represents property of the Crown held in trust and does not form part of ASHCROFT URBAN DEVELOPMENTS INC.'s property, business, or estate. This is the case whether or not those funds are kept separate and apart from the registrant's own money or from the estate's assets.

You must pay the Receiver General for Canada $351,715.30 out of the realization of any property subject to the trust created by subsection 222(3) of the Act before paying any other creditor. Please send us your payment right away. If this is not possible, please tell us when you will make the payment. Also, please tell us when you will pay the remaining balance of $3,751.43.

As a receiver, you must collect and remit the registrant's

.../2

Reproduction

GST/HST for the period you are acting as a receiver. You also must file the registrant's returns for any periods ending while you were acting as receiver. This includes any returns the registrant did not file for a period ending in or immediately before the fiscal year you became receiver.

For more information or clarification, please call us at 416-659-4974.

Yours truly,

Laura Vowles
Resource Officer/Complex Case

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Appendix “K”

COURT FILE NO. CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

BETWEEN:

CMLS FINANCIAL LTD.

APPLICANT

- AND –

ASHCROFT URBAN DEVELPOMENTS INC.

RESPONDENT

APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED

AFFIDAVIT OF MITCH VININSKY
(sworn JULY 6, 2026)

I, **MITCH VININSKY**, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS**:

1. I am a Partner and Managing Director of AlixPartners Restructuring, Inc. ("**AlixPartners**" formerly KSV Restructuring Inc.[1])

2. Pursuant to an order (the "**Receivership Order**") of the Ontario Superior Court of Justice made on February 24, 2025, AlixPartners was appointed as the receiver and manager (in such capacities, the "**Receiver**"), without security, of (i) the real property located at 101 Queen Street and 101 Sparks Street, Ottawa Ontario (the "**Real Property**"), (ii) all of the right, title and interest of Ashcroft Urban Developments Inc. ("**AUDI**") in the personal property arising from, pertaining to, located on, or used in the operation or maintenance of the Real Property, and all proceeds therefrom, and (iii) all of

[1] Effective June 1, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as Court Officer in these proceedings pursuant to an order dated June 3, 2026 issued by the Ontario Superior Court of Justice (Commercial List). The professionals involved in this mandate remain unchanged.

AUDI's rights and interests in, to, under, and in respect of all material agreements, leases, documents, permits, approvals, licenses and instruments in respect of the Real Property and all monies or proceeds payable thereunder.

3. I have managed this mandate since the date of the Receivership Order. As such, I have knowledge of the matters to which I hereinafter depose.

4. The Receiver prepared invoices detailing its services rendered (the "**Invoices**") from January 3, 2025 to June 30, 2026 in the aggregate amount of $793,550.75. Attached hereto and marked as **Exhibit "A"** to this Affidavit are copies of the Invoices.

5. Additionally, attached hereto as **Exhibit "B"** is a summary of the roles, hours and rates charged by members of the Receiver who have worked on this matter, and I hereby confirm that the list represents an accurate account of such information. The average hourly rate of the Receiver is **$607.99**.

6. I consider the accounts to be fair and reasonable considering the circumstances connected with this matter.

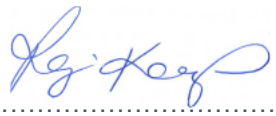
7. This Affidavit is made in support of a motion to, *inter alia,* approve the attached accounts of the Receiver and the fees and disbursements detailed therein, and for no improper purpose whatsoever.

SWORN before me at the City of Toronto, in the Province of Ontario, this 6th day of July,2026

Rajinder Kashyap, a Commissioner, etc.,
Province of Ontario, for AlixPartners Restructuring, Inc.
Expires February 23, 2027

Mitch Vininsky

This is Exhibit "A" referred to in the
Affidavit of Mitch Vininsky sworn before
me, this 6th day of July, 2026



.....

Rajinder Kashyap, a Commissioner, etc.,
Province of Ontario, for KSV Restructuring Inc.
Expires February 23, 2027

Mitch Vininsky
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mvininsky@ksvadvisory.com
ksvadvisory.com

February 19, 2025

DELIVERED BY EMAIL (jeff.burt@cmls.ca)

CMLS Financial Ltd.
1066 West Hastings Street, Suite 2110
Vancouver, BC V6E 3X2

Attention: Jeff Burt

Dear Jeff,

Re: Ashcroft Urban Developments Inc. (the "Company")

Enclosed please find our invoice for services rendered up to January 31, 2025 in our capacity as interim receiver of the Company.

Should you have any questions regarding the enclosed, please do not hesitate to contact us.

Yours very truly,

KSV RESTRUCTURING INC.



Per: Mitch Vininsky

MV:rk
Encl(s)

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INVOICE

Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay Street, 13th Floor
Toronto, ON M5J 2W4

February 19, 2025
Invoice No: 4251
HST #: 818808768RT0001

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered for the period ended January 31, 2025 by KSV Restructuring Inc., in its capacity as interim receiver of the Company appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated December 20, 2024 (the "Interim Receiver"), including;

- Reviewing court materials filed by the Company, ACM Advisors Ltd. ("ACM"), CMLS Financial Ltd. ("CMLS") and other lenders in connection with a comeback motion in the Company's proceedings under the *Companies' Creditors Arrangement Act* ("CCAA") and an interim receivership application heard December 12, 2024 (the "Comeback Motion");
- Reviewing and commenting on ACM's and CMLS's draft Court materials filed in connection with the Comeback Motion, including a Notice of Application, draft Interim Receivership Order and factum;
- Reviewing responding materials filed by the Company;
- Drafting the Interim Receiver's pre-filing report to Court dated December 11, 2024;
- Attending at Court (virtually) on December 12, 2024 for the Comeback Motion;
- Planning for the potential appointment as Interim Receiver, including preparing draft letters to banks, insurers and other documents to be rolled out as part of a communication plan;
- Reviewing the decision issued by Justice Mew dated December 20, 2024 and the Court's Order issued on January 3, 2025 (the "Interim Receivership Order");
- Attending a meeting on December 23, 2024, with Grant Doane Thornton LLP ("GT"), the Monitor in the CCAA proceedings, to discuss operations, the transition to the Interim Receiver and the pending termination of the CCAA proceedings;
- Attending at the head office on a near-daily basis to perform the Interim Receiver's mandate in accordance with the Interim Receivership Order;

- Attending a meeting on January 6, 2025 with the Company at the Company's head office to discuss current operations under the CCAA, including vacancy rate, the seasonality of the business and management's near term forecast;

- Attending a meeting on January 7, 2025 with the Company's hotel manager to discuss the Company's budget, personnel and growth opportunities;

- Working with management to gather information required for the administration of these proceedings;

- Establishing cash management procedures in accordance with the Interim Receivership Order, including opening new bank accounts and working with Canadian Imperial Bank of Commerce ("CIBC") and its legal counsel to confirm transactions that continue to flow through the Company's existing CIBC bank accounts;

- Attending a call on January 8, 2025 with CMLS, the Company's principal secured creditor, and Equitable Bank and General Bank, the underlying lenders in the facility provided by CMLS (together, the "Lenders"), and Aird & Berlis LLP, their legal counsel, to discuss all matters related to these proceedings;

- Corresponding regularly with the Lenders regarding the Company's operations;

- Attending a meeting on January 17, 2025 with Arthur J Gallagher & Co. ("Gallagher"), the Company's insurance broker, to discuss whether coverage is in place, premiums are current and to add the Interim Receiver as an additional insured and loss payee on each of the policies;

- Engaging an IT service provider to conduct a backup of the Company's systems and servers;

- Preparing a list of all known secured and unsecured creditors and issuing a notice to all known creditors pursuant to Subsections 245(1) and 246(1) of the BIA;

- Attending meetings with management and other employees to discuss operational and other matters;

- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to CMLS;

- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;

- Processing payments from the Interim Receiver's accounts to support ongoing operations;

- Issuing the CCAA Termination Certificate (as defined in the Interim Receivership Order) on January 14, 2025 in accordance with the Interim Receivership Order;

- Working with Blaney McMurtry LLP ("Blaney"), the Interim Receiver's legal counsel in these proceedings;

- Instructing Blaney to perform a security review and issue a security opinion on the validity and enforceability of CMLS's security;

- Preparing a request for proposals ("RFPs") to market the Company's business and assets for sale and corresponding with Colliers International Group Inc. ("Colliers"), CBRE Group Inc. ("CBRE"), and TD Bank Group ("TD") (together, "the Brokers") regarding same;

- Preparing a data room for the Brokers following their execution of a confidentiality agreement;

- Updating the data room with information regarding the Company, including its historical financial results, the Company's ground lease with National Capital Commission, operational data for similar local hotels, the Company's 2025 budget and data related to the Company's parking operations including its service agreement with Precise Parklink Inc.;
- Responding to inquiries from the Brokers;
- Attending calls on January 21, 2025 with the Brokers to discuss the RFP process;
- Attending site tours on January 21 and January 27, 2025 with the Brokers;
- Reviewing proposals from the Brokers and summarizing same;
- Corresponding with CMLS regarding the proposals;
- Corresponding with the Company regarding verbal offers for two of the Company's condominium units;
- Corresponding with CMLS and with Blaney regarding the potential sale of condominium units;
- Corresponding with Blaney regarding the Home Construction Regulatory Authority ("HCRA") licencing process in the context of the interim receivership and the ability of the Company to sell residential units;
- Attending a call on January 24, 2025 with HCRA and Blaney to discuss the Company's licensing and HCRA's requirements for the sale of condominium units;
- Responding to emails and calls from creditors, suppliers, employees and other stakeholders;
- Corresponding with management, reviewing bank transactions, reconciling payments and processing cheques and wires to vendors on an ongoing basis;
- Reviewing and finalizing communications to various stakeholders, including employees, utility service providers and insurers;
- Corresponding with Canada Revenue Agency regarding the insolvency status of the Company and opening a new HST account;
- Attending a call on January 27, 2025 with a party interested in the Company's business;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings, travel; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	85,186.97
HST		11,074.31
Total Due	$	96,261.28

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending January 31, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	750-850	43.13	35,465.50
Ross Graham	All aspects of the mandate	550-600	33.60	19,925.00
Martin Kosic	All aspects of the mandate	450-475	42.34	19,965.75
Administrative and other			12.63	8,082.50
Fees				83,438.75
Disbursements				1,748.22
Total fees and disbursements				85,186.97

Effective January 1, 2025, the firm's hourly rates increased. All time incurred prior to January 1, 2025 is included at the hourly rates in place prior to the effective date of the increase.

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto, ON M5J 2W4

March 14, 2025
Invoice No: 4291
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in February 2025 by KSV Restructuring Inc. in its capacity as interim receiver of the Company (the "Interim Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated December 20, 2024 (the "Interim Receivership Order"), and subsequently as receiver and manager of the Company (the "Receiver") appointed by the Court pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

- Reviewing and commenting on draft Court materials filed by CMLS Financial Ltd. ("CMLS"), the Company's senior secured lender, in connection with the application heard February 24, 2025 (the "Receivership Hearing"), including a Notice of Application, Factum and draft Receivership Order;
- Preparing the Interim Receiver's First Report to the Court dated February 14, 2025 (the "Report") and discussing same with Blaney McMurtry LLP ("Blaney"), the Receiver's counsel, and Aird & Berlis LLP, CMLS's counsel;
- Reviewing comments on the Report from Blaney;
- Reviewing responding materials filed by the Company's affiliates;
- Attending in Court, virtually, on February 24, 2025 for the Receivership Hearing;
- Attending at the head office of the Company's affiliate from February 3 to 7 and February 10 to 14, 2025 to perform the mandate in accordance with the Interim Receivership Order and Receivership Order;

- Attending a call on February 5, 2025 with CMLS, Equitable Bank (“Equitable”) and General Bank (“General”) (together, the “Lenders”), to discuss the upcoming Request for Proposal (“RFP”) process to market the Company’s business and assets for sale, debrief on the proposals received and coordinate a time to meet with the realtors that respond to the RFP;

- Attending a call on February 8, 2025 with Blaney regarding the Home Construction Regulatory Authority (“HCRA”) license renewal and the requirements from the Company to complete the renewal (the “HCRA Renewal”);

- Corresponding with the Company on the HRCA Renewal process;

- Corresponding with Blaney regarding the HCRA Renewal;

- Attending a call on February 10, 2025 with Equitable regarding valuation indications received during the RFP and operating cash flow variances;

- Continuing to corrrespond with TD Cornerstone Commercial Realty Inc. (“TD”), Cushman and Wakefield Ottawa (“Cushman”), CBRE Group Inc. (“CBRE”) and Colliers International Group Inc. (“Colliers”) (each a “Broker” and together, the “Brokers”) regarding the RFP process;

- Attending a call on February 13, 2025 with Colliers to review its proposal;

- Attending a call on February 14, 2025 with TD and Cushman to review their proposal;

- Attending a call on February 18, 2025 with CBRE to review its proposal;

- Attending calls with the Lenders after each of the Broker’s proposals to debrief;

- Corresponding on February 25, 2025 with TD and Cushman (the “Advisors”) regarding the sale process;

- Preparing a Listing and Advisory Agreement with the Advisors (the “Agreement”);

- Corresponding with Blaney regarding the Agreement;

- Attending a call on February 24, 2025 with the general manager of the Company’s hotel located at 101 Queen Street, Ottawa to discuss the operations, staffing and other issues;

- Attending a call on February 27, 2025 with the Company to finalize the HCRA Renewal and submit the required application;

- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;

- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;

- Corresponding regularly with the Lenders regarding the Company’s operations;

- Overseeing the affairs of the Company’s business, including controlling receipts and disbursements;

- Processing payments from the Interim Receiver's and Receiver's accounts to support ongoing operations;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings, travel; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	40,912.47
HST		5,318.62
Total Due	$	46,231.09

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending February 28, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	24.07	20,459.50
Ross Graham	All aspects of the mandate	600	9.60	5,760.00
Martin Kosic	All aspects of the mandate	475	21.79	10,350.25
Administrative and other			6.89	2,200.75
Fees				38,770.50
Disbursements				2,141.97
Total fees and disbursements				40,912.47

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

April 9, 2025
Invoice No: 4326
HST #: 818808768 RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in March 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Court Matters

- Preparing the Receiver's First Report to Court dated March 13, 2025 (the "Report");
- Reviewing comments on the Report from Blaney McMurtry LLP ("Blaney"), the Receiver's counsel;
- Reviewing comments on the Report from Aird & Berlis LLP ("A&B"), counsel to CMLS Financial Ltd. ("CMLS"), the Company's senior lender;
- Reviewing and commenting on the Notice of Motion, Factum and draft Order regarding the Receiver's motion for approval of a process to market the Company's business and assets for sale (the "Sales Process");
- Corresponding with Blaney regarding the Factum and Draft Order;
- Attending in Court, virtually, on March 21, 2025;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. (“TD”) regarding the Listing and Advisory Agreement (the “Agreement”) to market the Company’s property located at 101 Queen Street, Ottawa (“ReStays”);
- Providing comments on the Agreement to TD;
- Reviewing comments on the Agreement from Blaney;
- Attending a call on March 6, 2025 with TD and Blaney to discuss the Agreement and considerations for the Sales Process;
- Corresponding with CMLS, Equitable Bank (“Equitable”) and General Bank (“General”) (together, the “Lenders”), to debrief the meeting with TD and Blaney and provide an update on the Sales Process;
- Attending a call on March 12, 2025 with TD to discuss timelines and fees for the Sales Process as well as updates to the Agreement;
- Attending a call on March 13, 2025 with TD regarding the launch date of the Sales Process;
- Corresponding with TD and the Company regarding requests for additional information to support the Sales Process and updating the data room with additional documentation;

Operations and Other

- Corresponding with the Company regarding the Home Construction Regulatory Authority (“HCRA”) license renewal and the requirements from the Company to complete the renewal (the “HCRA Renewal”);
- Corresponding with Blaney regarding the HCRA Renewal;
- Corresponding with Blaney regarding the National Capital Commission Lease (the “NCC Lease”) and the potential conversion of the hotel into a rental property;
- Attending a call on March 11, 2025 with Blaney, Blue Rock Law LLP, counsel to the Company, and Davies Ward Phillips & Vineberg LLP, counsel to the Company’s potential lender to discuss the Sales Process and the proposed refinancing of the Company’s debt (the “Refinancing”);
- Corresponding with the Lenders to provide an update on the Refinancing;
- Attending a call on March 19, 2025 with the general manager of ReStays to discuss the operations, staffing and other issues;
- Corresponding with Canada Revenue Agency regarding outstanding HST filings, access codes and filing periods;
- Filing all outstanding HST returns to January 31, 2025;
- Corresponding with the board of directors of Ottawa Carleton Leasehold Condominium Corporation No. 1069 (the “Condo Corporation”) regarding property management issues and the Shared Facilities Services Agreement;

- Reviewing a letter from the Condo Corporation regarding its concerns with the Company;
- Attending a call on March 31, 2025 with Torys LLP, counsel to Tarion, regarding Tarion warranty over unsold units at ReStays;
- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding regularly with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	35,766.35
HST		4,649.63
Total Due	$	40,415.98

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending March 31, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	22.30	18,955.00
Ross Graham	All aspects of the mandate	600	7.66	4,596.00
Martin Kosic	All aspects of the mandate	475	22.34	10,611.50
Administrative and other			7.14	1,558.50
Fees				35,721.00
Disbursements (courier & postage)				45.35
Total fees and disbursements				35,766.35

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

May 12, 2025
Invoice No: 4403
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in April 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Reviewing marketing materials prepared by TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Reviewing a draft Confidential Information Memorandum ("CIM");
- Providing comments on the CIM;
- Corresponding with the Brokers regarding all aspects of the Sales Process;
- Attending a call on April 7, 2025 with the Brokers and the Company to discuss the operations of ReStays;
- Corresponding with the Brokers and the Company regarding ongoing requests for additional information to support the Sales Process and updating the data room with additional documentation;
- Reviewing Confidentiality Agreements ("CAs") from prospective purchasers;
- Responding to edits made by prospective purchasers to the CAs;

- Attending a call on April 11, 2025 with the Municipal Property Assessment Corporation ("MPAC") to discuss property taxes and the classification of ReStays for the 2025 tax year;

- Corresponding with the Brokers regarding the potential reassessment of the 2025 property taxes (the "Reassessment") at ReStays by the City of Ottawa;

- Attending a call on April 22, 2025 with the Brokers and MPAC to discuss the Reassessment and its impact on the Sales Process;

- Corresponding with the Brokers and the Company to coordinate eight tours of ReStays with various prospective purchasers;

- Reviewing a bi-weekly marketing update report prepared by the Brokers on the Sales Process;

- Corresponding with the Brokers regarding the listing of ReStays on the Multiple Listing Service;

- Corresponding with the Brokers and the Company regarding the termination of previous listing agreements related to ReStays units and commercial space, and the waiver of the holdover period for those listings;

- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS"), and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;

Operations and Other

- Corresponding with Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Condo Board") regarding status certificates for condominium units at ReStays;

- Corresponding with the Condo Board regarding the status of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");

- Attending a call on April 7, 2025 with the Condo Board regarding, among other things, the Condo Board's claim for unpaid condo fees associated with the Choo Unit;

- Corresponding with Aird & Berlis LLP ("A&B"), counsel to the Lenders, regarding the Choo Unit;

- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the potential unpaid condo fees and other issues regarding the Choo Unit;

- Corresponding with the Company regarding the Home Construction Regulatory Authority ("HCRA") license renewal and the requirements from the Company to complete the renewal (the "HCRA Renewal");

- Corresponding with Blaney regarding the HCRA Renewal;

- Corresponding with A&B regarding guarantee claims against the Company's principal;

- Attending a call on April 22, 2025 with the general manager of ReStays to discuss the operations, staffing and other issues;

- Attending a call on April 22, 2025 with Blaney to discuss the Sales Process and other outstanding issues;

- Filing the Company's February HST return;
- Corresponding with The Wawanesa Mutual Insurance Company regarding the upcoming renewal of the Company's insurance;
- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding regularly with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	51,137.01
HST		6,647.81
Total due	$	57,784.82

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending April 30, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	29.84	25,364.00
Ross Graham	All aspects of the mandate	600	8.14	4,884.00
Martin Kosic	All aspects of the mandate	475	35.93	17,066.75
Administrative and other			12.75	3,001.50
Fees				50,316.25
Disbursements				820.76
Total fees and disbursements				51,137.01

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

June 16, 2025
Invoice No: 4508
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in May 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding marketing of the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS"), and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on May 1, 2025 with the Brokers for an update on marketing efforts and the Sales Process generally;
- Attending a call on May 1, 2025 with the Lenders and A&B to provide an update on the Sales Process;
- Corresponding with the Brokers and the Company regarding requests for information to support the Sales Process and updating the data room with additional documentation;

- Reviewing and editing a template Agreement of Purchase and Sale (the "Template APS") for use by prospective purchasers;
- Corresponding with Blaney regarding the Template APS;
- Attending calls on May 7 and 15, 2025 with TD regarding due diligence questions received from prospective purchasers;
- Reviewing a bi-weekly marketing update report prepared by the Brokers;
- Attending calls on May 16, 2025 with the Brokers and a prospective purchaser regarding due diligence questions and financial data;
- Attending a call on May 16, 2025 with the Brokers and another prospective purchaser regarding due diligence questions and financial data;
- Reviewing a bid summary (the "Bid Summary") prepared by the Brokers;
- Reviewing a bid received after the bid deadline (the "Late Bid");
- Corresponding with the Lenders and Blaney regarding the Bid Summary and the Late Bid;
- Attending a call on May 21, 2025 with the Brokers, the Lenders and Aird & Berlis LLP ("A&B"), counsel to the Lenders, to discuss the Bid Summary;
- Corresponding with the Brokers regarding the second round of bids to be received;
- Attending a call on May 28, 2025 with the Lenders and the Brokers regarding the Sales Process and second round bids;
- Reviewing the offer (the "Bayview APS") from Bayview Investments Ltd. ("Bayview"), the successful bidder;
- Corresponding with Blaney regarding the Bayview APS and amendments to the same;
- Drafting a recovery estimate based on the purchase price included in the Bayview APS and discussing same with the Lenders;

<u>Operations and Other</u>

- Corresponding with Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Condo Board") regarding status certificates for condominium units at ReStays;
- Corresponding with the Condo Board regarding the status of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");
- Attending a call on May 3, 2025 with the Company regarding the square footage of the Choo Unit;
- Corresponding with the Condo Board and the Company regarding arrears owed by the Condo Board (the "SFA Arrears") pursuant to the Shared Facilities Agreement ("SFA");
- Corresponding with Blaney regarding the SFA Arrears;

- Attending a call on May 16, 2025 with Blaney regarding the SFA Arrears and the Choo Unit;
- Corresponding with A&B regarding the Choo Unit;
- Attending a call on May 23, 2025 with Blaney regarding a draft letter to the Condo Board regarding the SFA Arrears (the "SFA Letter");
- Sending the SFA Letter to the Condo Board;
- Corresponding with the Company regarding the Home Construction Regulatory Authority ("HCRA") license renewal and the requirements from the Company to complete the renewal (the "HCRA Renewal");
- Corresponding with Blaney regarding the HCRA Renewal;
- Attending a call on May 1, 2025 with the general manager of ReStays to discuss the operations, staffing and other issues;
- Corresponding with MBM Intellectual Property Law regarding trademarks related to ReStays;
- Filing the Company's March HST return;
- Corresponding with The Wawanesa Mutual Insurance Company regarding the upcoming renewal of the Company's insurance;
- Renewing the Company's insurance policy with Wawanesa;
- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding regularly with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	47,891.51
HST		6,225.90
Total due	$	54,117.41

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending May 31, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	22.75	19,333.25
Ross Graham	All aspects of the mandate	600	7.35	4,410.00
Martin Kosic	All aspects of the mandate	475	43.15	20,496.25
Administrative and other			9.60	3,567.25
Total Fees				47,806.75
Disbursements (courier & postage)				84.76
Total fees and disbursements				47,891.51

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

July 15, 2025
Invoice No: 4558
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in June 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding marketing of the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS"), and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Corresponding with the Brokers and the Company regarding requests for information to support the Sales Process and updating the data room with additional documentation (the "Due Diligence Requests");
- Corresponding with Blaney regarding the Due Diligence Requests;
- Corresponding with National Capital Commission ("NCC") and Soloway Wright LLP ("Soloway"), counsel to the NCC, regarding the ground lease at ReStays (the "Ground Lease");

- Attending a call on June 6, 2025 with NCC, Soloway and Blaney to discuss the Ground Lease and Sales Process;
- Reviewing edits to the Agreement of Purchase and Sale (the "Bayview APS") between the Receiver and Bayview Investments Ltd., the successful bidder;
- Corresponding with Blaney regarding edits to the Bayview APS;
- Corresponding with the Brokers regarding an election to be filed with the Municipal Property Assessment Corporation (the "MPAC Election");
- Attending a call on with the Brokers on June 17, 2025 to discuss the MPAC Election and next steps;
- Reviewing a summary of notable dates in the Sales Process (the "Critical Date Summary") prepared by Blaney;
- Corresponding with the Lenders regarding the Critical Date Summary;

Operations and Other

- Corresponding with Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Condo Board"), the residential condo association, regarding condo fees for units at ReStays;
- Corresponding with the Condo Board regarding the status of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");
- Corresponding with the Condo Board and the Company regarding arrears owed by the Condo Board (the "SFA Arrears") pursuant to the Shared Facilities Agreement ("SFA");
- Attending a call on June 13, 2025 with the Company regarding the SFA Arrears;
- Corresponding with Blaney regarding the SFA Arrears;
- Attending calls on June 19 and 20, 2025 with the Company and Blaney to discuss a response to the Condo Board regarding the SFA Arrears;
- Attending calls on June 3, 17, 20, 24 and 25, 2025 with the general manager of ReStays to discuss the Due Diligence Requests, the operations of ReStays, staffing and other issues;
- Filing the Company's April HST return;
- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding regularly with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;

- Maintaining the Case Website for these proceedings;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	40,138.78
HST		5,218.04
Total due	$	45,356.82

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending June 30, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	13.34	11,339.00
Ross Graham	All aspects of the mandate	600	17.63	10,578.00
Martin Kosic	All aspects of the mandate	475	18.43	8,754.25
Administrative and other			19.15	4,516.00
Total Fees				35,187.25
Disbursements				4,951.53
Total fees and disbursements				40,138.78

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

August 19, 2025
Invoice No: 4621
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in July 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding marketing of the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS"), and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Corresponding with the Brokers regarding requests for information to support the Sales Process and updating the data room with additional documentation (the "Due Diligence Requests");
- Corresponding with Blaney regarding the Due Diligence Requests;
- Corresponding extensively with the Company regarding the Due Diligence Requests;
- Attending a call on July 2, 2025 with the Brokers to discuss the Due Diligence Requests and the Sales Process generally;

- Attending a call with Blaney on July 18, 2025 to discuss the Due Diligence Requests and proposed responses;

- Corresponding with Bayview Investments Inc. ("Bayview"), the proposed purchaser of ReStays, regarding the Due Diligence Requests;

- Attending a call on July 22, 2025 with Bayview to discuss the Due Diligence Requests and outstanding items;

- Reviewing an amendment to the Agreement of Purchase and Sale between the Receiver and Bayview (the "APS Amendment");

- Corresponding with Blaney regarding the APS Amendment;

- Attending a call on July 29, 2025 with Blaney, the Lenders and Aird & Berlis LLP ("A&B"), counsel to the Lenders, to discuss the Due Diligence Requests, the APS Amendment, correspondence with Bayview and the Sales Process generally;

Operations and Other

- Corresponding with the Company regarding outstanding condo fees owing from Ottawa Carleton Leasehold Condominium Corporations 1070, 1068 and 1067 (together, the "Ashcroft Condo Corporations") to the reserve funds and pursuant to the Shared Facilities Agreement (the "Condo Board Arrears");

- Attending calls on July 11 and 12, 2025 with the Company to discuss the Condo Board Arrears;

- Corresponding with Blaney regarding the Condo Board Arrears;

- Preparing a summary of the Condo Board Arrears for discussion with Bayview;

- Corresponding with Blaney regarding Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Residential Condo Board") and outstanding condo fees allegedly owed to the Residential Condo Board (the "Residential Arrears");

- Corresponding with Blaney regarding the status of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");

- Corresponding with Piazza Tanner LLP ("Piazza"), counsel to the Residential Condo Board, regarding the Residential Arrears and Choo Unit;

- Attending a call on July 15, 2025 with Blaney, Piazza and the Company regarding the Residential Arrears, Choo Unit and potential mediation;

- Corresponding with the Company regarding the status of a Record of Site Condition ("RSC") regarding ReStays as requested by Bayview;

- Corresponding with Blaney regarding the RSC;

- Corresponding with the Brokers and the Lenders regarding the RSC;

- Attending calls on July 7, 8, 21, 29 and 30, 2025 with the general manager of ReStays to discuss the Due Diligence Requests, the operations of ReStays, staffing and other issues;

- Filing the Company's June HST return;
- Issuing a payment to the City of Ottawa in respect of outstanding property taxes owed by the Company (the "Property Tax Arrears");
- Attending a call on July 18, 2025 with the City of Ottawa regarding the Property Tax Arrears;
- Attending a call on July 22, 2025 with Oracle Corporation Canada Inc., a software vendor to the Company, regarding the contract renewal;
- Preparing a cash flow projection for the Company and providing budget-to-actual variance analyses to the Lenders;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding regularly with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Maintaining the Case Website for these proceedings;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	69,280.39
HST		9,006.45
Total due	$	78,286.84

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending July 31, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	22.00	18,700.00
Ross Graham	All aspects of the mandate	600	25.40	15,240.00
Martin Kosic	All aspects of the mandate	500	47.95	23,733.75
Administrative and other			13.65	3,933.50
Total Fees				61,607.25
Disbursements				7,673.14
Total fees and disbursements				69,280.39

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Ashcroft Urban Developments Inc.
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220 Bay St, Suite 1300
Toronto ON M5J 2W4

September 17, 2025
Invoice No: 4693
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in August 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process for the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS"), and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Corresponding with the Brokers regarding requests for information to support the Sales Process and updating the data room with additional documentation (the "Due Diligence Requests");
- Corresponding with Blaney regarding the Due Diligence Requests;
- Corresponding extensively with the Company regarding the Due Diligence Requests;

- Attending a call on August 6, 2025 with the Brokers to discuss the status of the agreement of purchase and sale (the "APS") between the Receiver and Bayview Investments Inc. ("Bayview");

- Attending a call with Blaney on August 8, 2025 to discuss issues raised by Bayview, including a Record of Site Condition of the Property and certain open permits;

- Corresponding with Bayview regarding the Due Diligence Requests;

- Reviewing a letter from Bayview (the "Bayview Letter") regarding outstanding due diligence items and revisions to its offer;

- Attending a call on August 8, 2025 with the Lenders, the Brokers, Blaney and Aird & Berlis LLP ("A&B"), counsel to the Lenders, to discuss the Bayview Letter and potential responses;

- Updating a distribution waterfall (the "Waterfall") related to the transaction with Bayview;

- Corresponding with Blaney regarding the Waterfall;

- Corresponding with the Lenders regarding the Waterfall;

- Reviewing an amendment to the APS (the "APS Amendment");

- Corresponding with Blaney regarding the APS Amendment;

- Attending a call on August 22, 2025 with Blaney to discuss outstanding Due Diligence Requests;

- Attending a call on August 25, 2025 with Blaney, the Lenders and the Brokers to discuss the Due Diligence Requests, the APS, correspondence with Bayview and the Sales Process generally;

Operations and Other

- Corresponding with the Company regarding outstanding condo fees owing from Ottawa Carleton Leasehold Condominium Corporations 1070, 1068 and 1067 (together, the "Ashcroft Condo Corporations") to the reserve fund and pursuant to the Shared Facilities Agreement (the "Condo Board Arrears");

- Corresponding with Blaney regarding Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Residential Condo Board") and outstanding condo fees allegedly owed to the Residential Condo Board (the "Residential Arrears");

- Corresponding with Blaney regarding the status of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");

- Corresponding with Piazza Tanner LLP ("Piazza"), counsel to the Residential Condo Board, regarding the Residential Arrears and Choo Unit;

- Corresponding with Baker Tilly LLP ("Baker Tilly") and the Company regarding ongoing audits (the "Condo Corporation Audits") of the Ashcroft Condo Corporations financial statements;

- Coordinating audit requests between Baker Tilly and the Company;

- Attending a call on August 26, 2025 with the Company to discuss the status of the Condo Corporation Audits;
- Corresponding with the Company regarding a new reserve fund study;
- Attending calls on August 6, 10, 12, 19, 20, and 21, 2025 with the general manager of ReStays to discuss the Due Diligence Requests, the Company's operations, staffing and other issues;
- Filing the Company's July 2025 HST return;
- Issuing a payment to the City of Ottawa in respect of outstanding property taxes owed by the Company;
- Reviewing a proposed contract renewal from Oracle Corporation Canada Inc., a software vendor to the Company;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding with the Lenders regarding the Company's operations;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	60,422.35
HST		7,854.91
Total due	$	68,277.26

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending August 31, 2025

Personnel		Role	Rate ($)	Hours	Amount ($)
	Mitch Vininsky	Overall responsibility	850	30.60	26,010.00
	Ross Graham	All aspects of the mandate	600	14.40	8,640.00
	Martin Kosic	All aspects of the mandate	500	36.35	18,175.00
	Administrative and other			10.37	2,338.25
	Total Fees				55,163.25
	Disbursements				5,259.10
Total fees and disbursements					60,422.35

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

October 14, 2025
Invoice No: 4737
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in September 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process for the Company's property located at 101 Queen Street, Ottawa ("ReStays") for sale (the "Sales Process");
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS") and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on September 1, 2025 with Blaney to discuss outstanding due diligence requests pursuant to the Agreement of Purchase and Sale (the "APS") between the Receiver and Bayview Investments Inc. ("Bayview");
- Corresponding with Soloway Right, LLP, counsel to the National Capital Commission ("NCC"), regarding a Record of Site Condition ("RSC") requested by Bayview as part of its due diligence;
- Attending a call on September 3, 2025 with Cushman and Blaney to discuss outstanding issues in advance of a call with Bayview and the Brokers;

- Attending a call on September 3, 2025 with Bayview, the Brokers and Blaney regarding the Sales Process and the resolution of due diligence issues;
- Attending calls on September 10, 2025 with Blaney and the Brokers regarding the status of the transaction and efforts to close open due diligence items;
- Reviewing a letter from NCC regarding the RSC (the "NCC Letter");
- Corresponding with Blaney and the Brokers regarding the NCC Letter;
- Reviewing an updated offer from Bayview (the "Offer") for the purchase of ReStays;
- Attending a call on September 11, 2025 with the Lenders, the Brokers and Blaney regarding the Offer, the NCC Letter and next steps;
- Corresponding with the Lenders regarding a counteroffer to Bayview (the "Counter Offer");
- Attending multiple calls on September 12, 2025 with Cushman regarding the Counter Offer;
- Attending a call on September 13, 2025 with TD regarding interest from an interested party in the Sales Process;
- Reviewing a Notice of Motion ("NoM") prepared by Blaney related to a caution that the Receiver had registered on title to ReStays;
- Attending Court (virtually) on September 16, 2025;
- Updating a distribution waterfall (the "Waterfall") related to the transaction with Bayview;
- Corresponding with Blaney regarding the Waterfall;
- Corresponding with the Lenders regarding the Waterfall;
- Attending a call on September 25, 2025 with TD regarding the status of the Sales Process;

<u>Operations and Other</u>

- Corresponding with the Company regarding outstanding condo fees owing from Ottawa Carleton Leasehold Condominium Corporations 1070, 1068 and 1067 (together, the "Ashcroft Condo Corporations") to the reserve fund and pursuant to the Shared Facilities Agreement (the "Condo Board Arrears");
- Corresponding with Blaney regarding Ottawa Carleton Leasehold Condominium Corporation 1069 (the "Residential Condo Board") and outstanding condo fees allegedly owed to the Residential Condo Board (the "Residential Arrears");
- Corresponding with Blaney regarding the status and value of Unit 1801, a penthouse condominium subject to a purchase agreement with the Company's principal (the "Choo Unit");
- Corresponding with EQ Bank regarding the Choo Unit;

- Corresponding with Baker Tilly LLP (“Baker Tilly”), the Company’s accountant, and the Company regarding ongoing audits (the “Condo Corporation Audits”) of the Ashcroft Condo Corporations financial statements;
- Coordinating audit information requests between Baker Tilly and the Company;
- Attending calls on September 12, 15, and 24, 2025 with the general manager of ReStays to discuss the Due Diligence Requests, the Company’s operations, staffing and other issues;
- Filing the Company’s August 2025 HST return;
- Reviewing and summarizing Notices of Reassessment from the Municipal Property Assessment Corporation (“MPAC”) (the “Reassessment Notices”) regarding the change of tax classes for the hotel units at ReStays;
- Corresponding with Blaney regarding the Reassessment Notices;
- Corresponding with the City of Ottawa regarding the Reassessment Notices;
- Drafting letters to MPAC and the City of Ottawa regarding the Reassessment Notices and potential appeals;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding with the Lenders regarding the Company’s operations;
- Overseeing the affairs of the Company’s business, including controlling receipts and disbursements;
- Processing payments from the Receiver’s accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	52,803.73
HST		6,864.48
Total due	$	59,668.21

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending September 30, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	22.90	19,465.00
Ross Graham	All aspects of the mandate	600	12.85	7,710.00
Martin Kosic	All aspects of the mandate	500	30.60	15,300.00
Administrative and other			12.36	2,680.25
Total Fees				45,155.25
Disbursements				7,648.48
Total fees and disbursements				52,803.73

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

November 17, 2025
Invoice No: 4829
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in October 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays") ;
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS") and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on October 3, 2025 with the Brokers, the Lenders, Blaney and Aird and Berlis LLP ("A&B"), counsel to the Lenders, to discuss a potential transaction between the Receiver and Bayview Investments Inc. ("Bayview");
- Reviewing a reassessment (the "Reassessment") of the tax value of the residential condominium units at ReStays by the Municipal Property Assessment Corporation;
- Corresponding with Blaney regarding the Reassessment;
- Corresponding with A&B regarding the Reassessment;

- Attending calls on October 8, 10 and 18, 2025 with A&B regarding the Reassessment and the potential for an appeal;
- Attending calls on October 18, 2025 with the Lenders and the Brokers to discuss the Sales Process and updates received from Bayview;
- Corresponding with Ryan LLC, a specialized property tax consultant, regarding the Reassessment;
- Updating a distribution waterfall (the "Waterfall") related to a transaction with Bayview;
- Corresponding with Blaney regarding the Waterfall;
- Corresponding with the Lenders regarding the Waterfall;
- Attending a call on October 22, 2025 with Cushman regarding certain terms from Bayview;

Operations and Other

- Corresponding with the Company regarding the ongoing reserve fund studies (the "Reserve Fund Studies") for the Ottawa Carleton Leasehold Condominium Corporations 1067, 1068 and 1070 (together, the "Ashcroft Condo Corporations");
- Reviewing the draft Reserve Fund Studies;
- Corresponding with Baker Tilly LLP ("Baker Tilly"), the Company's accountant, and the Company regarding ongoing audits (the "Condo Corporation Audits") of the Ashcroft Condo Corporations' financial statements;
- Coordinating audit information requests between Baker Tilly and the Company;
- Corresponding with Planet Payment Inc. ("Planet"), a payment processor used by ReStays, regarding information required for the renewal of its contract (the "Planet Contract");
- Attending calls on October 15, 22 and 29, 2025 with Planet regarding the Planet Contract;
- Attending calls on October 21, 22 and 24, 2025 with the general manager of ReStays to discuss the maintenance at ReStays, the Company's operations, the Planet Contract and other issues;
- Filing the Company's September 2025 HST return;
- Corresponding with 2775181 Ontario Limited o/a Stolen Goods, a commercial tenant at ReStays, regarding the renewal of its lease and tenant improvements (the "Stolen Goods Lease");
- Reviewing the Stolen Goods Lease;
- Corresponding with Cushman regarding the Stolen Goods Lease and current market rents;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Corresponding with the Lenders regarding the Company's operations;

- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	36,331.34
HST		4,723.07
Total due	$	41,054.41

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending October 31, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	13.50	11,475.00
Ross Graham	All aspects of the mandate	600	8.90	5,340.00
Martin Kosic	All aspects of the mandate	500	20.99	10,495.00
Administrative and other			13.07	3,871.75
Total Fees				31,181.75
Disbursements				5,149.59
Total fees and disbursements				36,331.34

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

December 11, 2025
Invoice No: 4897
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in November 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays") ;
- Corresponding with General Bank ("General"), CMLS Financial Ltd. ("CMLS") and Equitable Bank ("Equitable") (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on November 5, 2025 with Blaney to discuss the Annual General Meeting for Ottawa Carleton Leasehold Condominium Corporation 1069;
- Corresponding with Ryan LLC ("Ryan"), a property tax consultant, regarding recent reassessments of property taxes at ReStays (the "Reassessments");
- Corresponding with the Lenders and Brokers regarding the Reassessments;
- Corresponding with Metergy Solutions ("Metergy"), a utility provider to ReStays, regarding credits owed to the Company (the "Metergy Credit");

- Attending a call on November 7, 2025 with the Lenders and Brokers to discuss the Reassessments and Sales Process generally;
- Editing an engagement letter from Ryan (the "Engagement Letter") to review the Reassessments;
- Corresponding with Blaney regarding the Reassessments;
- Attending a call on November 11, 2025 with Metergy to discuss the Metergy Credit;
- Attending a call on November 11, 2025 with Ryan to discuss the Engagement Letter and mandate;
- Attending a call on November 17, 2025 with Ryan to discuss a Request for Reconsideration submission to the Municipal Property Assessment Corporation;
- Attending a call on November 18, 2025 with the Brokers regarding the Sales Process;
- Attending calls on November 11 and 19, 2025 with the general manager of ReStays to discuss maintenance issues, operations, performance forecasts and other matters;
- Filing the Company's October 2025 HST return;
- Corresponding with the Company and Baker Tilly LLP ("Baker Tilly"), the auditor of the condo corporations at ReStays, regarding the preparation of financial statements;
- Attending a call on November 19, 2025 with Baker Tilly to discuss the financial statements;
- Corresponding with 2775181 Ontario Limited o/a Stolen Goods, a commercial tenant at ReStays, regarding the renewal of its lease and tenant improvements;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	26,939.71
HST		3,502.16
Total due	$	30,441.87

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending November 30, 2025

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	850	13.90	11,815.00
Ross Graham	All aspects of the mandate	600	6.56	3,936.00
Martin Kosic	All aspects of the mandate	500	7.20	3,600.00
Administrative and other			8.26	2,233.25
Total Fees				21,584.25
Disbursements				5,355.46
Total fees and disbursements				26,939.71

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

January 12, 2026
Invoice No: 4955
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in December 2025 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays") ;
- Corresponding with General Bank, CMLS Financial Ltd. and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on December 4, 2025 with Ryan LLC ("Ryan"), a property tax consultant, regarding recent reassessments of property taxes at ReStays (the "Reassessments");
- Corresponding with the Lenders and Brokers regarding the Reassessments;
- Attending a call on December 8, 2025 with the Brokers to discuss the Reassessments;
- Corresponding with the Brokers regarding certain of ReStays' performance metrics;

- Corresponding with Ottawa Carleton Leasehold Condominium Corporation 1069 (“Condo 1069”) regarding condo fee arrears;
- Reviewing the Shared Facility Committee’s 2026 budget (the “SFA Budget”);
- Corresponding with a representative of the Company regarding the SFA Budget and certain issues with same;
- Attending a call on December 12, 2025 with Blaney to discuss a letter (the “Engagement Letter”) related to Ryan’s engagement to provide an opinion on the property taxes applicable to ReStays;
- Corresponding with Blaney and Ryan regarding the Engagement Letter;
- Reviewing and editing the Engagement Letter;
- Attending a call on December 12, 2025 with the general manager of ReStays to discuss performance forecasts and the Sales Process;
- Corresponding with the Company and Blaney regarding the Annual General Meeting (the “AGM”) of Condo 1069 to be held on January 12, 2026;
- Corresponding with the Company and the Lenders regarding raises and bonus payments for certain salaried and hourly employees of the Company;
- Reviewing and editing the ReStays 2026 budget;
- Preparing a six-month cash flow projection for the Company (the “Projection”);
- Corresponding with the Lenders regarding the Projection;
- Filing the Company’s November 2025 HST return;
- Responding to calls and emails from creditors, suppliers, employees and other stakeholders;
- Overseeing the affairs of the Company’s business, including controlling receipts and disbursements;
- Processing payments from the Receiver’s accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	35,959.32
HST		4,674.71
Total due	$	40,634.03

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending December 31, 2025

Personnel		Role	Rate ($)	Hours	Amount ($)
	Mitch Vininsky	Overall responsibility	850	15.20	12,920.00
	Ross Graham	All aspects of the mandate	600	4.18	2,508.00
	Martin Kosic	All aspects of the mandate	500	26.30	13,150.00
	Administrative and other			6.85	1,458.50
	Total Fees				30,036.50
	Disbursements				5,922.82
Total fees and disbursements					35,959.32

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

February 17, 2026
Invoice No: 5107
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in January 2026 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays") ;
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on January 6, 2026 with the general manager of ReStays to discuss the upcoming Annual General Meeting (the "AGM") of Ottawa Carleton Leasehold Condominium Corporation 1069 ("1069"), and ReStays' operations generally;
- Corresponding extensively with the Company and Blaney regarding the AGM;
- Corresponding with Ryan LLC ("Ryan"), a property tax consultant, regarding the property tax reassessments (the "Reassessments") at ReStays and an opinion letter in connection with same (the "Ryan Letter");

- Attending a call on January 8, 2026 with Cushman regarding the Ryan Letter;
- Attending a call on January 12, 2026 with Blaney to discuss the AGM;
- Attending a call on January 12, 2026 with the property manager for 1069 to discuss the AGM;
- Corresponding with Gibson Tanner Rabin LLP ("Gibson Tanner"), counsel to 1069, regarding potential delays to the AGM;
- Attending the AGM in person on January 12, 2026;
- Attending a call on January 13, 2026 with the general manager of ReStays to discuss the results of the AGM, including the vote count;
- Preparing a summary of ReStays' financial and operations performance and providing same to the Lenders;
- Attending a call on January 16, 2026 with the Company to discuss the Sale Process, AGM, and certain issues with 1069;
- Reviewing the Ryan Letter and Ryan's opinion regarding the Reassessments contained therein;
- Corresponding with Equitable Bank regarding its request for a valuation of ReStays (the "Equitable Valuation") to be prepared by the Receiver or Brokers;
- Attending a call on January 21, 2026 with the Brokers to discuss the Equitable Valuation and Sales Process generally;
- Corresponding with Cushman to provide information requested for the preparation of the Equitable Valuation;
- Attending a call on January 22, 2026 with Equitable and Cushman to discuss the Equitable Valuation;
- Attending numerous calls with the general manager of ReStays to discuss performance forecasts, the 2026 budget, the Sales Process, payments and other operational issues;
- Preparing a recovery waterfall to estimate distributions to the Lenders;
- Corresponding with the Company regarding a flood that occurred in the ReStays parking garage;
- Filing the Company's December 2025 HST return;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and

- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	43,215.46
HST		5,618.01
Total due	$	48,833.47

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending January 31, 2026

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	950	21.50	20,425.00
Ross Graham	All aspects of the mandate	650	5.90	3,835.00
Martin Kosic	All aspects of the mandate	600	20.00	12,000.00
Administrative and other			8.38	1,999.50
Total Fees				38,259.50
Disbursements				4,955.96
Total fees and disbursements				43,215.46

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

March 11, 2026
Invoice No: 5199
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in February 2026 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays");
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Corresponding with the Brokers to refresh certain due diligence materials in the virtual data room to support the Sales Process;
- Reviewing an LOI (the "LOI") from a prospective purchaser (the "Prospective Purchaser");
- Corresponding with the Lenders and Brokers regarding the LOI;
- Attending a call on February 5, 2026 with the Lenders and Brokers to discuss the LOI;
- Corresponding with Blaney regarding a markup of the LOI;

- Reviewing an offer from Bayview Investments Ltd. (“Bayview”), a party that previously submitted a bid to purchase ReStays (the “Bayview Offer”);

- Corresponding with the Lenders and Brokers regarding the Bayview Offer;

- Attending a call on February 13, 2026 with the Lenders and the Brokers to discuss the Bayview Offer and next steps;

- Attending a call on February 20, 2026 with the Lenders to discuss the LOI, the Bayview Offer and the Sales Process generally;

- Attending a call on February 23, 2026 with Bayview, the Lenders and the Brokers (the “Bayview Call”) to discuss the Bayview Offer and amendments to the terms of same, including purchase price;

- Attending a call on February 23, 2026 with the Lenders to debrief the Bayview Call and to discuss next steps;

- Attending a call on February 24, 2026 with the Prospective Purchaser, the Lenders and the Brokers to discuss the LOI and amendments to the terms of same;

- Corresponding with the Lenders and the Brokers regarding updates to the LOI;

Operations and Other

- Corresponding with representatives from the Company regarding issues related to the Shared Facilities Agreement (the “SFA Issues”) and Ottawa Carleton Leasehold Condominium Corporation 1069 (“1069”);

- Attending a call on February 18, 2026 with the Company to discuss the SFA Issues, the status of certain payments due from 1069 and the Sales Process generally;

- Corresponding with the general manager of ReStays regarding the SFA Issues and their effect on the operations of ReStays;

- Attending a call on February 18, 2026 with Blaney regarding the status of a mediation request from 1069 and the Sales Process generally;

- Corresponding with Blaney and the Company regarding the posting of a notice in the common areas of ReStays related to the SFA Issues;

- Attending a call on February 23, 2026 with the Company and CMG Toronto Inc., the property manager engaged by 1069, regarding the SFA Issues and solutions for same;

- Attending several calls with the general manager of ReStays to discuss the Sales Process, payments and other operational issues;

- Updating a cash flow forecast for ReStays and providing it to the Brokers;

- Corresponding with the Municipal Property Assessment Corporation (“MPAC”) regarding the Receiver’s appeal of the reassessment of the tax value of certain residential units at ReStays (the “Appeal”);

- Corresponding with MPAC and the Company to arrange a tour of ReStays to support the Appeal;
- Corresponding with the Company regarding a flood that occurred in the ReStays parking garage;
- Filing the Company's January 2026 HST return;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings, travel; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	32,403.40
HST		4,212.44
Total due	$	36,615.84

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending February 28, 2026

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	950	15.20	14,440.00
Ross Graham	All aspects of the mandate	650	3.40	2,210.00
Martin Kosic	All aspects of the mandate	600	16.45	9,532.50
Administrative and other			6.30	1,518.00
Total Fees				27,700.50
Disbursements, per the below:				
Advertising				3,243.21
Postage				39.83
Travel				1,419.86
Total Disbursements				4,702.90
Total fees and disbursements				32,403.40

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

April 20, 2026
Invoice No: 5321
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in March 2026 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. and Cushman & Wakefield Ottawa (together, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays");
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on March 3, 2026 with the Brokers and Lenders to discuss an offer (the "LOI") from CLV Group Inc. ("CLV");
- Corresponding with Blaney to mark-up the LOI;
- Corresponding with the Brokers and the Lenders regarding certain conditions in the LOI;
- Preparing a counteroffer (the "Counter") to CLV in response to the LOI;
- Corresponding with Blaney, the Lenders and the Brokers regarding the Counter;

- Attending a call with the Lenders and Brokers on March 17, 2026 to discuss CLV's response to the Counter;
- Reviewing an Agreement of Purchase and Sale (the "APS") provided by CLV;
- Corresponding with Blaney regarding the APS;
- Attending a call on March 30, 2026 with Blaney to discuss a markup of the APS;
- Attending a call on March 31, 2026 with the Lenders, the Brokers and Blaney to discuss the APS and next steps;

Operations and Other

- Corresponding with representatives from the Company regarding issues related to the Shared Facilities Agreement (the "SFA Issues") and Ottawa Carleton Leasehold Condominium Corporation 1069 ("1069");
- Corresponding with the general manager of ReStays regarding the SFA Issues, the non-payment of contributions by 1069 and proposed next steps;
- Corresponding with 1069 regarding a proposal to enter a formal mediation of the SFA Issues (the "Mediation");
- Corresponding with Blaney regarding the Mediation;
- Corresponding with Ryan LLC ("Ryan"), a property tax consultant, regarding an ongoing assessment (the "MPAC Assessment") by the Municipal Property Assessment Corporation ("MPAC");
- Coordinating access to ReStays for MPAC and Ryan representatives to conduct an inspection as part of the MPAC Assessment;
- Corresponding with the general manager of ReStays regarding information requests from MPAC related to the MPAC Assessment;
- Attending a call on March 18, 2026 with Blaney regarding the SFA Issues and next steps;
- Attending calls on March 19, 2026 with Blaney and representatives of the Company regarding the SFA Issues, the Mediation and settlement with 1069;
- Attending several calls with the general manager of ReStays to discuss the Sales Process, payments and other operational issues;
- Corresponding with Tarion Warranty Corporation regarding a claim by a purchaser of a unit in ReStays;
- Updating a cash flow forecast for ReStays, including an analysis of performance metrics compared to prior year and providing it to the Lenders;
- Filing the Company's February 2026 HST return;

- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	41,421.40
HST		5,384.78
Total due	$	46,806.18

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending March 31, 2026

Personnel		Role	Rate ($)	Hours	Amount ($)
	Mitch Vininsky	Overall responsibility	950	16.60	15,770.00
	Ross Graham	All aspects of the mandate	650	5.60	3,640.00
	Martin Kosic	All aspects of the mandate	600	27.50	16,500.00
	Administrative and other			8.10	1,909.25
	Total Fees				37,819.25
	Disbursements, per the below:				
	Advertising				3,548.03
	Postage				54.12
Total fees and disbursements					41,421.40

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

May 13, 2026
Invoice No: 5407
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in April 2026 by KSV Restructuring Inc. in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. ("TD") and Cushman & Wakefield Ottawa ("CW" and together with TD, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays");
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on April 7, 2026 with the Lenders to discuss certain terms of an offer from CLV Group Inc. ("CLV");
- Corresponding extensively with TD regarding due diligence requests from CLV (the "Due Diligence Requests"), including numerous calls;

- Corresponding extensively with the general manager of ReStays, a property manager engaged at ReStays and certain employees of the Company regarding the Due Diligence Requests, including numerous calls;

- Reviewing a 2026 budget and financial information of Ottawa Carleton Leasehold Condominium Corporations 1067, 1068 and 1070;

- Corresponding with the general manager of ReStays regarding performance benchmark reports for ReStays related to the Due Diligence Requests;

- Preparing a comparison of financial results generated from the Company's accounting software and actual cash flow for the January 2025 to February 2026 period (the "Operating Statement");

- Corresponding with the Company regarding the Operating Statement;

- Attending a call on April 27, 2026 with the Brokers regarding the Operating Statement;

- Attending a call with Blaney on April 28, 2026 to discuss the Operating Statement;

- Preparing an internal memorandum regarding the steps to transfer the Company's payroll from an affiliated entity to the Company;

- Attending a meeting on April 28, 2026 with the Shared Facility Committee to discuss shared costs at ReStays;

Operations and Other

- Attending several calls with the general manager of ReStays to discuss maintenance, payments and other operational issues;

- Corresponding with the property manager of an adjacent property regarding exterior construction and scaffolding located on the property of ReStays;

- Corresponding with the Paul Davis Restoration, a contractor engaged at a property adjacent to ReStays, regarding water discharged into the ReStays ventilation system;

- Preparing an operating statement showing ReStays' historical financial results for Equitable Bank;

- Attending a call on April 16, 2026 with CLV and CW regarding the renewal terms for a commercial lease at ReStays (the "Lease Renewal");

- Corresponding with Blaney regarding the Lease Renewal;

- Updating a cash flow forecast for ReStays, including an analysis of performance metrics compared to prior year, and providing it to the Lenders;

- Filing the Company's March 2026 HST return;

- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	61,018.98
HST		7,932.47
Total due	$	68,951.45

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending April 30, 2026

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	950	19.00	18,050.00
Ross Graham	All aspects of the mandate	650	11.30	7,345.00
Martin Kosic	All aspects of the mandate	600	44.40	26,640.00
Administrative and other			7.55	1,801.25
Total Fees				53,836.25
Disbursements:				
Advertising				7,097.35
Postage				85.38
Total fees and disbursements				61,018.98

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Ashcroft Urban Developments Inc.
c/o KSV Restructuring Inc.
220 Bay St, Suite 1300
Toronto ON M5J 2W4

June 4, 2026
Invoice No: 5481
HST #: 818808768RT0001

INVOICE

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered in May 2026 by KSV Restructuring Inc.[1] in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. ("TD") and Cushman & Wakefield Ottawa ("CW" and together with TD, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays");
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;

[1] Effective June 1, 2026, KSV Advisory Inc., the parent company of KSV Restructuring Inc., was acquired by an affiliate of AlixPartners Restructuring, Inc. and KSV Restructuring Inc. mandates will be performed by AlixPartners Restructuring, Inc. going forward. The name change will be effective following regulatory approval. The professionals involved in this mandate from the outset remain unchanged.

- Preparing and revising a comparison of financial results generated from the Company's accounting software and actual cash flow for the January 2025 to February 2026 period (the "Operating Statement");
- Corresponding extensively with the Brokers regarding the Operating Statement;
- Attending multiple calls on May 1, 2026 with representatives of the Company regarding the Operating Statement;
- Corresponding with the Lenders regarding the Operating Statement;
- Attending a call on May 5, 2026 with the Lenders regarding the Operating Statement;
- Attending a call on May 6, 2026 with the Brokers regarding the Operating Statement;
- Attending a call on May 14, 2026 with CLV and the Brokers regarding the Operating Statement;
- Attending a call on May 15, 2026 with Cushman regarding CLV's waiver of conditions pursuant to the Agreement of Purchase and Sale;
- Attending a call on May 16, 2026 with Cushman regarding the Sale Process generally;
- Corresponding with the General Manager of ReStays regarding certain comments made by an employee of the Company (the "Employee Matter");
- Corresponding with Blaney regarding the Employee Matter;
- Attending a call on May 25, 2026 with Blaney regarding the Employee Matter;
- Corresponding with Blaney regarding the renewal or assignment of certain trademarks related to ReStays formerly owned by an affiliated company (the "Trademarks");
- Corresponding with a representative of the Company regarding the Trademarks;
- Corresponding extensively with TD regarding due diligence requests from CLV (the "Due Diligence Requests"), including numerous calls;
- Corresponding extensively with the general manager of ReStays, a property manager engaged at ReStays and certain employees of the Company regarding the Due Diligence Requests, including numerous calls;
- Corresponding with Ottawa Carleton Leasehold Condominium Corporation 1069 ("OCLCC 1069") and its property manager regarding the Due Diligence Requests;
- Corresponding with OTIS Elevator, the City of Ottawa and other vendors regarding the Due Diligence Requests;
- Corresponding with various realtors regarding condominium units at ReStays;
- Preparing an estimate of the Lender's recoveries based on a hypothetical closing date of July 2, 2026 in respect of the Transaction;

Operations and Other

- Attending several calls with the general manager of ReStays to discuss maintenance, payments and other operational issues;
- Corresponding with the property manager of an adjacent property regarding exterior construction and scaffolding located on the property of ReStays;
- Updating a cash flow forecast for ReStays, including an analysis of performance metrics compared to prior year, and providing it to the Lenders;
- Filing the Company's April 2026 HST return;
- Reviewing and arranging payment for the final property tax statements issued by the City of Ottawa for ReStays;
- Corresponding with OCLCC regarding the payment of Shared Facility contributions for May 2026;
- Corresponding with CMLS's insurance department regarding the Company's policy;
- Corresponding with Canadian Imperial Bank of Commerce regarding access to the Company's account;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Corresponding with Arthur J. Gallagher Canada regarding a renewal of the Company's insurance policy;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees and disbursements per attached time summary	$	57,519.11
HST		7,477.48
Total due	$	64,996.59

KSV Restructuring Inc.

Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending May 31, 2026

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	950	21.50	20,425.00
Ross Graham	All aspects of the mandate	650	12.03	7,819.50
Martin Kosic	All aspects of the mandate	600	38.30	22,980.00
Administrative and other			11.00	2,595.00
Total Fees				53,819.50
Disbursements:				
Advertising				3,509.34
Postage				72.63
Travel and other				117.64
Total fees and disbursements				57,519.11

AlixPartners

Ashcroft Urban Developments Inc.
c/o AlixPartners Restructuring, Inc.
220 Bay Street, Suite 1300
Toronto, ON M5J 2W4

July 6, 2026

Invoice No.: 5551
HST #: 818808768RT0001

Re: Ashcroft Urban Developments Inc. (the "Company")

For professional services rendered by AlixPartners Restructuring, Inc.[1] in June 2026 in its capacity as receiver and manager of the Company (the "Receiver") appointed by the Ontario Superior Court of Justice (the "Court") pursuant to an Order dated February 24, 2025 (the "Receivership Order"), including;

Sales Process

- Corresponding with TD Cornerstone Commercial Realty Inc. ("TD") and Cushman & Wakefield Ottawa ("CW" and together with TD, the "Brokers") regarding the sale process (the "Sales Process") for the Company's property located at 101 Queen Street, Ottawa ("ReStays");
- Corresponding with General Bank and Equitable Bank (together, the "Lenders") to provide periodic updates on the Sales Process;
- Corresponding with Blaney McMurtry LLP ("Blaney"), counsel to the Receiver, regarding the Sales Process;
- Attending a call on June 4, 2026 with CW regarding a mortgage agreement (the "Lenders' Mortgage") between CLV Group Inc. ("CLV"), the prospective purchaser of ReStays, and the Lenders;
- Corresponding with Blaney and the Lenders regarding the Lenders' Mortgage;
- Reviewing a commitment letter for the Lenders' Mortgage;
- Corresponding with Dentons LLP ("Dentons"), the Lenders' counsel related to the Lenders' Mortgage;
- Attending a call on June 8, 2026 with Dentons and Blaney regarding the Lenders' Mortgage;

[1] Effective June 1, 2026, AlixPartners Restructuring, Inc. was substituted in place of KSV Restructuring Inc. as Court Officer in these proceedings pursuant to an order dated June 3, 2026 issued by the Ontario Superior Court of Justice (Commercial List). The professionals involved in this mandate remain unchanged.

- Attending a call on June 9, 2026 with Mann Lawyers LLP, counsel to the Company's affiliates, regarding the Sale Process;

- Corresponding with the Brokers, the Lenders and CLV regarding amendments (the "Amendments") to an Agreement of Purchase and Sale (the "CLV APS") for the purchase of ReStays (the "Transaction");

- Corresponding with CLV and its counsel, Brazeau Seller LLP ("Brazeau"), regarding the Amendments and the CLV APS generally;

- Corresponding with Brazeau and the Brokers regarding the waiver of conditions pursuant to the CLV APS and Amendments;

- Reviewing and commenting on the Fourth Amendment to the CLV APS (the "Fourth Amendment") and corresponding with Blaney regarding the Fourth Amendment;

- Corresponding with Blaney regarding certain bike racks and locker units subject to sales that closed prior to the issuance of the Receivership Order that were not transferred to their respective purchasers (the "Subject Units");

- Attending a call on June 24, 2026 with Blaney to discuss the Subject Units, the transaction with CLV and the Sale Process generally;

- Corresponding with the Lenders regarding recoveries pursuant to the closing of the Transaction;

- Preparing the Second Report of the Receiver, in draft, in connection with a motion returnable July 14, 2026;

- Corresponding extensively with TD regarding due diligence requests from CLV (the "Due Diligence Requests"), including numerous calls;

- Corresponding extensively with the general manager of ReStays, a property manager engaged at ReStays and certain employees of the Company regarding the Due Diligence Requests, including numerous calls;

- Corresponding with OTIS Elevator, the City of Ottawa and other vendors regarding the Due Diligence Requests;

<u>Operations and Other</u>

- Attending a call with Dolden Wallace Folick LLP, a law firm engaged to defend ReStays by its insurer, with respect to a 2023 slip and fall claim;

- Corresponding with Baker Tilly LLP, the Company's auditor, regarding the 2025 income tax return;

- Corresponding with Couche-Tarde, a commercial tenant, regarding its lease;

- Attending several calls with the general manager of ReStays to discuss maintenance, payments and other operational issues;
- Filing the Company's May 2026 HST return;
- Corresponding with the property manager of ReStays regarding a meeting of the Shared Facilities Committee (the "SF Meeting");
- Attending the SF Meeting (virtually) on June 25, 2026;
- Overseeing the affairs of the Company's business, including controlling receipts and disbursements;
- Processing payments from the Receiver's accounts to support ongoing operations;
- Convening internal meetings; and
- Dealing with all other matters not otherwise referred to herein.

Total fees per attached time summary	46,210.67
HST	6,007.39
Total due	$ 52,218.06

AlixPartners Restructuring, Inc.

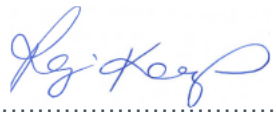
Ashcroft Urban Developments Inc.

Time Summary

For the Period Ending June 30, 2026

Personnel	Role	Rate ($)	Hours	Amount ($)
Mitch Vininsky	Overall responsibility	950	22.30	21,005.00
Ross Graham	All aspects of the mandate	650	6.80	4,420.00
Martin Kosic	All aspects of the mandate	600	29.65	17,790.00
Administrative and other			10.55	2,932.00
Total Fees				46,147.00
Disbursements:				
Postage				63.67
Total fees and disbursements				46,210.67

This is Exhibit "B" referred to in the
Affidavit of Mitch Vininsky sworn before
me, this 6th day of July, 2026



.....

Rajinder Kashyap, a Commissioner, etc.,
Province of Ontario, for KSV Restructuring Inc.
Expires February 23, 2027

Ashcroft Urban Developments Inc.
Schedule of Professionals' Time and Rates
For the Period from January 3, 2025 to June 30, 2026

Personnel	Title	Duties	Hours	Billing Rate ($ per hour)	Amount ($)
Mitch Vininsky	Partner and Managing Director	Overall responsibility	389.63	750-950	341,416.25
Ross Graham	Director	All aspects of mandate	201.30	550-650	122,796.50
Martin Kosic	Vice President	All aspects of mandate	529.67	450-600	277,141.00
Other staff and administrative			184.60	175-240	52,197.00
Total fees			1,305.20		793,550.75
Disbursements					71,008.20
Total					864,558.95
Total hours					1,305.20
Average hourly rate					$ 607.99

Appendix “L”

Court File No. CV-25-00098804-0000

ONTARIO
SUPERIOR COURT OF JUSTICE

BETWEEN:

CMLS FINANCIAL LTD.

Applicant

- and -

ASHCROFT URBAN DEVELOPMENTS INC.

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

AFFIDAVIT OF STEVEN KELLY

I, STEVEN KELLY, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am an associate with the law firm of Blaney McMurtry LLP ("**Blaneys**"), counsel to the Receiver, AlixPartners Restructuring, Inc. (formerly KSV Restructuring Inc.) ("**AlixPartners**, or the "**Receiver**"). As such, I have knowledge of the matters hereinafter deposed to except where stated to be on information and belief, and where so stated I verily believe it to be true.

2. On January 3, 2025, AlixPartners was appointed, pursuant to section 47(1) of the *Bankruptcy and Insolvency Act* (the "**BIA**"), as interim receiver and manager of the undertaking, assets, property and undertakings of the Respondent, Ashcroft Urban Developments Inc. (the "**Debtor**"), among others (the "**Interim Receivership**").

3. On February 24, 2025, AlixPartners was appointed, pursuant to section 243(1) of the BIA and section 101 of the *Courts of Justice Act*, as receiver and manager of the undertakings, assets and property of the Debtor, acquired for, or used in relation to the business carried on by Debtors (the "**Receivership**").

4. Blaneys has provided services and incurred disbursements in relation to the Interim Receivership and the Receivership for the period from December 11, 2024, up to and including June 30, 2026, as described in the Legal Costs Summary attached hereto and marked as **Exhibit "A"**, and the detailed accounts rendered by Blaneys dated May 7, 2026 and June 30, 2026, which are attached hereto and marked as **Exhibits "B", "C", "D", "E", "F", "G", "H", "I"** and **"J"** respectively (the "**Blaneys Accounts**"), redacted to remove confidential and privileged information.

5. Notwithstanding the production of the Blaneys Accounts, Blaneys and the Receiver are in no way waiving privilege or confidentiality with respect to the accounts or the activities described therein.

6. Based on my review of the Blaneys Accounts and my personal knowledge of this matter, the Blaneys Accounts represent a fair and accurate description of the services provided and the amounts charged by Blaneys.

7. A total of approximately 427.20 hours were expended by Steven Jeffrey, William Anderson, Eric Golden, Bruno Soucy, Shawn Wolfson, Chad Kopach, Kym Stasiuk, Alexandra Teodorescu, Stephen Gaudreau, Sean Larjani, Rob Hawkins, Jennifer Trung, Steven Kelly, Mona Shadid, Ethan Lee and Blaneys' law clerks and students during the period noted above in

performing legal services relating to the Interim Receivership and the Receivership proceeding herein.

8. I verily believe that the hourly billing rates, outlined in detail in the Blaneys Accounts, are in the range of normal average hourly rates charged by legal counsel for services rendered in relation to engagements similar to Blaneys' engagement with respect to the Interim Receivership and the Receivership.

9. I swear this Affidavit in support of a motion for, among other things, approval of Blaneys' fees and disbursements, and for no improper purpose.

SWORN by Steven Kelly at the City of Toronto, in the Province of Ontario, before me on July 7, 2026)

A Commissioner for Taking Affidavits, etc.

Kelly Vickers (P13560)

STEVEN KELLY

This is Exhibit “A” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

LEGAL COSTS SUMMARY

LAWYER	YEAR OF CALL	HOURLY RATE
Steven Jeffery	1984	$850
William Anderson	1991	$850
Eric Golden	1996	$850 $900 $950
Bruno Soucy	2000	$700 $750
Shawn Wolfson	2002	$800 $850
Chad Kopach	2003	$650 $750
Kym Stasiuk	2008	$575 $650
Alexandra Teodorescu	2013	$515 $575
Stephen Gaudreau	2014	$550
Sean Larjani	2014	$475
Rob Hawkins	2021	$400 $475
Jennifer Trung	2022	$350
Steven Kelly	2023	$400
Mona Shadid	2023	$350 $400
Ethan Lee	2025	$350

SUMMARY OF ACCOUNTS

No.	Date of Account	Fees	Disbursements	H.S.T.	Total
1.	August 25, 2025	$26,979.50	$1,052.18	$3,644.12	$31,675.80
2.	October 8, 2025	$95,047.50	$1,769.33	$12,356.18	$109,173.01
3.	October 8, 2025	$39,621.50	$ -	$5,150.80	$44,772.30
4.	September 30, 2025	$55,254.00	$1,661.45	$7,287.81	$64,203.26
5.	November 30, 2025	$17,002.50	$58.60	$2,215.58	$19,276.68
6.	December 31, 2025	$2,050.00	$ -	$266.50	$2,316.50
7.	January 31, 2026	$4,170.00	$ -	$542.10	$4,712.10
8.	March 31, 2026	$20,625.00	$ -	$2,681.25	$23,306.25
9.	June 30, 2026	$52,325.00	$361.15	$6,831.40	$59,517.55
TOTAL		$313,075.00	$4,902.71	$40,975.74	$358,953.45
Average Hourly Rate - (before H.S.T.)		Total fees (before H.S.T.): $313,075.00 ÷ Total hours: 427.20 = $732.85			

This is Exhibit “B” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

Blaney McMurtry LLP | Lawyers
2 Queen Street East | Suite 1500
Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	August 25, 2025
Invoice Number:	832463
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including January 31, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	26,979.50
Costs (Taxable)		
Computer Searches - R.E. (Teraview)	13.00%	997.65
Registration Fees	13.00%	25.73
Cyberbahn Agent Service Fee	13.00%	28.80
	Subtotal	28,031.68
	Tax @ 13.00%	3,644.12
	Amount payable	**$31,675.80**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2024-12-11	EG	review KSV pre filing report and EQB/CMLS draft affidavit; (ReStays)	0.30
2024-12-12	EG	briefly review material delivered for CCAA and termination motion and communications with KSV re CCAA hearing today (Ashcroft Motion records and GT report; CWB; IMC; Centrale; ACM; EQB/CMLS)	0.80
2024-12-20	EG	review Mew J. decision; emails with KSV re same; call with Norton Rose, Cassels and KSV;	0.50
2024-12-20	CK	Receipt and review of endorsement of Mew J.; prepare for and attend on call with KSV, NR and counsel for stakeholders regarding next steps and timing for entry of Appointment Order to formalize appointment;	0.50
2024-12-21	CK	Review material filed on CCAA application, including cross-applications by secured creditors to appoint receiver;	0.80
2024-12-23	EG	emails with KSV re banking; review and revise draft IR Order; communications with Norton, KSV, Cassels, Peoples and A&B re same; call with CMLS and KSV; communications with S. Jeffery re Varsity consulting agreement;	0.60
2024-12-24	EG	call with A&B re background and next steps re ReStays; email from Norton Rose re update;	0.20
2025-01-03	EG	(ReStays); communications with clerk re registration of AO on title against all Ashcroft units;	0.40
2025-01-06	DK	Re: CMLS Financial Ltd.: Receipt of instructions to register court order; review order and confirm secured property; obtain and review property parcel register, confirming registration of security; attend to search for parcel match to registered charge, confirm registered notice amending charge; compare parcel match to registered charge, noting a number of outstanding parcels; attend subsearch of titles to missing parcels, obtain and review, confirming prior sale, obtain copies of registered transfers and discharges;	4.20
2025-01-06	EG	communications with clerk re registration of Appointment Order on title, and updating/confirming PINs in Order for ReStays to determine which parcel pages should not have been included;	1.80
2025-01-07	DK	Re: CMLS Financial Ltd.: Continue with subsearch of titles to missing parcels, obtain and review, confirming prior sale, obtain copies of registered transfers and discharges; prepare memo regarding same; prepare Application to Register Court Order including parcels set out in court order; discuss sold/discharged parcels with E. Golden;	4.30

Date	Initials	Description	Hours
2025-01-07	EG	communications with clerk and KSV re Appointment Order to be registered on title re ReStays; communications with clerk re exclusions from ReStays relative to appointment order; emails with A&B re same;	2.70
2025-01-08	DK	CMLS Financial Ltd.: Review draft Application and compare parcels to PIN match and Charge; confirm additional sold parcels; revise memo and confirm same to E. Golden; confirm instructions to remove sold units from application; revise application and finalize; prepare Acknowledgment and Direction authorizing electronic registration and forward for execution; receipt of executed authorization; confirm instructions to register court order; finalize Application to Register Court Order and attend to electronic registration; obtain copy of registered instrument and updated property parcel register; confirm same to E. Golden and client;	4.10
2025-01-08	EG	(ReStays) communications with clerk re registration of AO on title and exclusions; emails to and from CMLS counsel re same; call with counsel for CMLS and EQB and KSV re: status and next steps; email from clerk confirming registration of AO on title;	1.50
2025-01-13	EG	review Centrale proposed lift stay and transition/termination order; emails from Gowlings, KSV and NR re same;	0.10
2025-01-17	EG	emails between KSV and lenders re RFP for ReStays;	0.10
2025-01-20	EG	(Re Stays); emails with KSV re APS for 2 condo unit and IR powers under AO; review AO order re same; briefly review proposed condo unit APS; emails b/w KSV and lenders re same; communication with S. Jeffery re same;	1.20
2025-01-21	SJ	Emails from M. Vininsky and E. Golden and telephone call with E. Golden regarding Restays condominium unit APS;	0.10
2025-01-21	EG	call with Elliot Steiner re Tarion requirement for selling individual condo units; emails with KSV re same; call with Mitch re same (ReStays Unit APS); communications with S. Jeffery re same;	1.10
2025-01-24	EG	(Re Stays Unit sales) communications with Wolfson re background; call with KSV and Wolfson and HCRA re same; further communications with Wolfson and KSV re same; emails b/w KSV and Aschcroft re same; emails with Shawn re HCRA and Tarion issues; arrange for relevant corporate searches on ReStays HCRA registrant; emails from KSV and b/w same and Ashcroft re Unit 1506 and 1102:	1.80
2025-01-24	SW	Emails and telephone calls with E. Golden and client	2.40

Date	Initials	Description	Hours
		regarding receivership of condo and possible sale of individual units; preliminary review of Agreement of Purchase and Sale; subsearch of title to determine tenure of ownership and underlying lease; conference call with client and HCRA;	
2025-01-24	EG	emails b/w Gowlings and counsel for Ashcroft re CCAA admin charge billings; call with Gowlings, Norton and Simpson re admin charge (all properties)	0.10
2025-01-27	EG	(reStays) review KSV precedent documents with HCRA from Vandyk receivership; call with KSV, Wolfson and D. Sicoli re condo APS issues; call with Wolfson re same;	1.20
2025-01-27	SW	Conducting searches and preliminary investigation and review of title structure and creation of condos; conference call with client regarding same; email to HCRA regarding competency requirements for licensing;	2.40
2025-01-27	JK	Conducted Corporate searches on ReResidences By Ashcroft Inc. and on Ashcroft Urban Developments Inc.;	0.10
2025-01-28	EG	emails with Caza re paralegal retainer; review background on his current files; call with same; emails with KSV re same;	0.40
2025-01-28	EG	email b/w KSV and Wolfson re HCRA issue and amending unit APS for sale (ReStays); communications with Shawn re same; email from KSV to lenders re unit purchase Unit 1801 (unfinished); email from Shawn to KSV re same; emails with KSV re same; request security package from counsel for EQB and CMLS; emails b/w KSV and CMLS re Unit 1801; email to KSV re same;	1.20
2025-01-28	EG	(ReStays) review and revise Wolfson letter to HCRA	0.10
2025-01-28	SW	Reviewing condo declarations, detailed email to condo lawyer regarding updating of Agreement of Purchase and Sale and disclosure and assisting with closings; perusal of underlying land lease; email from HCRA regarding competency requirements; emails and discussion with E. Golden regarding leasehold condo complexities and HCRA requirements; drafting acknowledgment of control; detailed email to client regarding status of review and licensing requirements;	3.20
2025-01-29	EG	instructions to Alex T. re background and outstanding matters; instructions to K. Stasiuk re security opinions; briefly review security packages;	0.80
2025-01-29	AT	Reviewed emails from E Golden to Aird & Berlis re security documents (Restays); Meeting with E Golden to discuss background to debtors and IR receivership;	0.60

Date	Initials	Description	Hours
2025-01-29	KS	telephone correspondence with E. Golden regarding security opinions;	0.10
2025-01-30	EG	call with CMLS, KSV, General, EQB and A&B re status of ReStays;	0.20
2025-01-30	AT	Reviewed CCAA Application Affidavit; Reviewed CCAA Order; Reviewed Interim Receivership Order;	0.60
Total			**40.50**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	17.10	850.00	14,535.00
Jeffery, Steven	Partner	0.10	850.00	85.00
Kopach, Chad	Partner	1.30	650.00	845.00
Stasiuk, Kym	Partner	0.10	575.00	57.50
Teodorescu, Alexandra	Partner	1.20	515.00	618.00
Wolfson, Shawn	Partner	8.00	800.00	6,400.00
Kearns, Dawn	Clerk	12.60	350.00	4,410.00
Kroupis, John	Clerk	0.10	290.00	29.00
Total		**40.50**		**$26,979.50**

Disbursement Summary

Description	Amount
Computer Searches - R.E. (Teraview)	997.65
Cyberbahn Agent Service Fee	28.80
Registration Fees	25.73
Total	**$1,052.18**

*HST is not charged

Blaney McMurtry LLP | Lawyers
2 Queen Street East | Suite 1500
Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	August 25, 2025
Invoice Number:	832463
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-08-25	832463	$31,675.80
Balance Due		$31,675.80

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “C” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

Blaney McMurtry LLP | Lawyers
2 Queen Street East | Suite 1500
Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	October 08, 2025
Invoice Number:	836569
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including May 31, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	95,047.50
Costs (Non-Taxable)		
Search - Corporate* - Non-Taxable		71.00
Computer Searches - R.E. (Teraview) * - No-Tax		451.90
Filing Fees* - Non-Taxable		507.00
Municipal Inquiries* - Non-Taxable		739.43
	Subtotal	96,816.83
	Tax @ 13.00%	12,356.18
	Amount payable	**$109,173.01**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2025-02-03	EG	communications with Kym S. re ReStays security opinion;	0.10
2025-02-06	EG	emails from Wolfson re HCRA status;	0.10
2025-02-07	EG	communications with Wolfson re HCRA issue (ReStays);	0.10
2025-02-07	SW	various emails regarding HCRA process and renewal of license;	0.30
2025-02-08	EG	communications with KSV and Wolfson re HCRA (ReStays);	0.10
2025-02-10	EG	emails with Wolfson and KSV re HCRA next steps (ReStays);	0.30
2025-02-10	SW	various emails regarding HCRA matters;	0.20
2025-02-11	SW	Email to HCRA regarding acknowledgment of control and license renewal;	0.30
2025-02-12	EG	email from HCRA re status (ReStays)	0.10
2025-02-12	EG	Review and revise KSV conversion motion report.	1.00
2025-02-13	EG	call with Robb E. re status and next steps re NOA and Order; emails with A&B re same; review draft order and NOA (ReStays);	1.00
2025-02-13	EG	emails b/w Wolfson and HCRA re ReStays;	0.10
2025-02-13	EG	review draft CMLS affidavit (ReStays); email from Nortons re Order; communications with same and KSV re same;	1.20
2025-02-13	CK	Receipt and review of IR's first report;	0.80
2025-02-13	SW	emails with HCRA regarding license renewal and proof of competencies;	0.50
2025-02-14	EG	call with A&B re terms of conversion orders; communications with Kopach re same (Envie 2 and ReStays);	0.30
2025-02-14	EG	emails with agent and with A&B re issuance of NOA(ReStays)	0.20
2025-02-17	CK	Draft correspondence to lawyer for applicants (A&B) regarding revisions to stay language;	0.30
2025-02-18	AT	Reviewed correspondence from C Kopach re lien issues (Envie II and Restays); reviewed application record from EQ Bank and CMLS;	0.30
2025-02-19	EG	Review A&B motion record re receivership motion (ReStays);	0.30
2025-02-21	SW	Emails and telephone calls regarding HCRA response and next steps;	0.40

Date	Initials	Description	Hours
2025-02-21	CK	Receipt of correspondence from Receiver regarding Westmount bond; correspondence to Receiver (MV) regarding bond, and recommendation [redacted]	0.50
2025-02-21	EG	communications with KSV and Wolfson re HCRA response, status and next steps (ReStays)	0.10
2025-02-21	EG	communications with Kopach and KSV re surety/tarion priority issues over deposits;	0.10
2025-02-24	DK	Receipt of instructions to review and compare legal descriptions in draft court orders to title materials and previously registered applications regarding ReStays site; review documents, confirming ReStays order contains three parcels previously sold but security not yet discharged;	1.60
2025-02-24	EG	call with KSV and Chad re Westmount and ReStays bond; communications with Chad re same;	0.20
2025-02-24	EG	communications with Kopach and A&B re bankruptcy and Order; attend conversion motion; (Re Stays)	0.60
2025-02-24	CK	Prepare for and attend on call with receiver regarding Westmount bond invoicing; review draft orders from A&B; receipt of results of clerk review of A&B orders; correspondence exchanged with CH (A&B) regarding issues with ReStays PIN descriptions; prepare for and attend on hearing to convert IR to full Receivership;	1.10
2025-02-25	EG	emails from and to KSV re M&S process for ReStays;	0.10
2025-02-26	EG	emails with HCRA re extension requirements (ReStays);	0.20
2025-02-28	CK	Correspondence from receiver regarding bonding invoice from Westmount for ReStays; communications to Westmount adjuster regarding invoice; attend on call with Westmount adjuster; status update to client; receipt and review draft disclaimer notice;	0.70
2025-02-28	CK	Correspondence from receiver regarding bonding invoice from Westmount for ReStays; communications to Westmount adjuster regarding invoice; attend on call with Westmount adjuster; status update to client;	0.70
2025-03-03	SW	Various emails regarding HCRA license renewal process; emails with condo lawyer and client regarding cost of and proceeding with updates to purchase agreement and disclosure; reviewing renewal application;	1.50
2025-03-03	EG	emails from and to Sean and KSV and b/w same re ReStays disclosure updating and HCRA status;	0.20
2025-03-04	SW	Emails with Ashcroft, client and E. Golden regarding HCRA submission; telephone call with E. Golden	0.50

Date	Initials	Description	Hours
		regarding receivership language for unit purchaser Agreement of Purchase and Sale;	
2025-03-05	CK	Correspondence exchanged with receiver regarding Westmount bond, and security via Aviva mortgage, as well as documentation/information required from Westmount/Aviva in order to determine request for premium payments;	0.40
2025-03-05	SW	Reviewing HCRA license renewal submission; detailed email to HCRA regarding same;	0.50
2025-03-05	EG	emails with KSV and Wolfson re HCRA requirements and next steps; call with Wolfson re same;	0.20
2025-03-06	SW	Conference call with client and broker regarding ground lease, zoning, condo status certificate and related matters in respect of proposed sale of hotel condo and conversion to residential use;	0.60
2025-03-06	EG	call with Shawn Wolfson re ReStays real estate issues; call with same, KSV and TD re sales and marketing (zoning/compliance);	0.60
2025-03-07	MShadid	To receiving instructions from S. Wolfson regarding lease prohibitions; to initial review of NCC Ground Lease;	0.90
2025-03-07	SW	Emails regarding condo board composition of the various condos and regarding obtaining status certificates; emails with condo lawyer regarding receivership clauses to insert into unit purchaser Agreement of Purchase and Sale; drafting same; reviewing listing agreement;	1.40
2025-03-10	EG	review and review First Report (ReStays); emails with KSV re same; instructions to Kopach re factum and NOM for M&S process; emails with Mann and KSV re call tomorrow re M&S process;	2.20
2025-03-10	KS	email correspondence with R. Hawkins regarding reStays security documents;	0.10
2025-03-10	AT	Reviewed report to Court re Restays;	0.40
2025-03-11	MShadid	To review of documents received to locate Tripartite Mortgage Agreement;	0.30
2025-03-11	SW	Reviewing proposed template form of residential lease; emails with client regarding same; emails with client and broker regarding rumour of residential unit constructed on mechanical penthouse floor; reviewing condo declaration regarding same; email to HCRA regarding continuing marketing of units;	1.60
2025-03-11	SG	Drafting notice of motion and order for sales process;	4.00
2025-03-11	EG	call with Norton, Mann and Davies re ReStays M&S process motion; emails with KSV re same; call with KSV and Chad re same; discussion with Chad re	1.00

Date	Initials	Description	Hours
		same;	
2025-03-12	CK	Correspondence exchanged with receiver regarding timing for execution of listing agreement; review revised draft report and revisions to same; review confidential appendix; review and revise notice of motion;	2.50
2025-03-12	MShadid	To continued NCC Ground Lease review; to continued internal and external correspondence with regard to existence of Tripartite Mortgage Agreement;	2.90
2025-03-12	SW	Emails and telephone call with M. Shadid and client regarding preliminary advise in respect of ability to convert hotel to residential use under ground lease and regarding tripartite agreement with NCC and lender;	0.80
2025-03-12	SG	Continued work on notice of motion and order for sales process;	1.70
2025-03-12	EG	communications with Mona re Tripartite agreement re NCC (ReStays); communications with Kopach re NOM for M&S process motion; communications with KSV re report for same;	0.50
2025-03-13	MShadid	To continued review of NCC land lease;	4.20
2025-03-13	EG	further revisions to drat report; revisions to Notice of motions; emails with KSV re same and finalize; emails with KSV and Mona, A&B and Ashcroft lawyers re NCC Tripartite agreement; communications with Mona re same; communications with KSV re listing agreement and terms re commission; emails with counsel for Ash and Farallon re same;	3.30
2025-03-14	MShadid	To finalizing review of NCC Ground Lease and summary of pertinent provisions;	2.30
2025-03-14	CK	Finalize and serve motion record for sale approval motion; commence draft of sale process approval order;	0.80
2025-03-14	SW	Reviewing and considering report from M. Shadid regarding review of ground lease, uses permitted thereunder, and receivership default clauses; emails with client and broker regarding same;	1.20
2025-03-14	EG	email from Ashcroft lawyers re Tripartite agreement; emails with Kym re security opinion relating to same issue (ReStays);	0.30
2025-03-14	EG	email from Wolfson with memo re permitted uses of ReStay; emails b/w Wolfson and KSV re same; review Mona memo on same; email to Wolfson re HCRA status re renewal (ReSays)	0.60
2025-03-16	SG	Meeting with Chad K. to go over factum and argument for sales process and sealing order motion;	0.40

Date	Initials	Description	Hours
2025-03-16	CK	Draft order for ReStays sales process approval; commence draft of factum for upcoming sales process motion;	3.30
2025-03-17	SG	Drafting factum for sale process and sealing order;	6.00
2025-03-18	CK	Revisions to and finalize draft factum and draft order regarding ReStays sale process motion;	1.40
2025-03-18	SKelly	Editing of factum and draft order in support of sale process order sought by receiver;	1.80
2025-03-18	RHawk	Meeting with K. Stasiuk re file status; correspondence with E. Golden re: ReStays	0.30
2025-03-18	SW	zoning review and HCRA renewal;	0.20
2025-03-19	CK	Revise and finalize factum and draft order regarding ReStays sale process; attend to service of material on SL; correspondence to proposed lender to debtor regarding sale process motion;	1.10
2025-03-19	SKelly	Review and finalization of materials in support of sales process proposed by receiver;	1.10
2025-03-19	EG	review factum and draft order re ReStays M&S process motion; emails with Davies and Mann re Ashcroft position on motion;	0.80
2025-03-20	CK	Correspondence to judicial assistant for Mew J. regarding delivery of confidential appendix for ReStays sale process approval motion; prepare for upcoming motion;	0.90
2025-03-21	CK	Attend on call with JS (co-counsel to KSV) regarding positions to be taken by stakeholders on two motions; attend on call with Receiver (MV) regarding debtors' position on purported refinancing; prepare for and attend on ReStays marketing and sale process motion before Mew J.;	2.20
2025-03-21	EG	communications with Kopach re M&S motion today, result and next steps (ReStays:	0.20
2025-03-24	SW	Reviewing title report and relevant title documents; email to client regarding results of agreement review; emails regarding status of HCRA review of renewal application; emails with client regarding same;	3.00
2025-03-24	EG	review memo from Shawn re title documents summary and relation to sale (ReStays)	0.20
2025-03-26	SW	Emails with broker responding to various items in respect of Restays due diligence;	0.30
2025-03-31	SW	Emails with broker regarding amending declaration to add hotel use; reviewing condo act regarding threshold to amend;	0.30
2025-04-01	EG	review guarantee claim against guarantors; emails with EQB re same (ReStays);	0.10

Date	Initials	Description	Hours
2025-04-01	EG	email from General re status of M&S process order status (ReStays);	0.10
2025-04-02	EG	communications with KSV re M&S process order from court (ReStays)	0.10
2025-04-03	EG	communications with Kopach re Aviva premiums (ReStays);	0.10
2025-04-04	JK	Conducted Nuans Name searches against Restays and on Reresidences; conducted Trademark search on Restays;	0.20
2025-04-04	EG	emails b/w Blaneys, KSV and TD re DD for launch of M&S process (ReStays);	0.30
2025-04-07	DK	Attend to subsearch of title for 1801, 101 Queen; obtain property parcel register, confirming ownership;	0.20
2025-04-07	CK	Correspondence exchanged with Receiver regarding status of sales process approval order (ReStays); instructions to clerk; receipt and review of endorsement and signed order; correspondence to JS regarding signed order; attend to service of order on SL;	1.30
2025-04-07	EG	emails from KSV, TD and Wolfson re trademark issue (ReStays);	0.10
2025-04-07	EG	communications with Kopach and KSV re ReStays M&S process order status and launch of M&S process (ReStays)	0.10
2025-04-08	DK	Receipt of instructions to prepare application to register appointment order and acknowledgement and direction; review parcel register; prepare electronic application to register order as against Unit 1, Level 11 OLCP 1069; prepare acknowledgment and direction for execution by client; attend to subsearch of title and obtain four property parcel registers of units included in each condominium, confirming no further registrations or orders;	1.00
2025-04-08	EG	emails b/w KSV and A&B re Ashcroft Unit 1801; communications with Kopach re same; emails b/w KSV and Blaneys re PIN for Unit; email to KSV re registration of AO against title;	1.00
2025-04-09	EG	communications with Kopach re priority over Aviva re deposits (and ReStays)	0.10
2025-04-10	CK	Inquiry from receiver regarding ReStays level 11 penthouse ownership; instructions to clerk regarding identity of PINs by level; memorandum to receiver regarding identity of top floor (by PIN) and confirmation of ownership by debtor;	1.10
2025-04-10	EG	communications with Kopach re priority to ReStays deposits funds left over; revise email to KSV re same;	0.20

Date	Initials	Description	Hours
2025-04-12	EG	email to KSV re next steps re Unit 1801 ReStays;	0.20
2025-04-12	EG	emails from KSV re ReStays MCAP re-assessment issues re hotel;	0.20
2025-04-14	CK	Correspondence regarding ReStays and contents of data room for sale process; correspondence to SW regarding PINs from appointment order to be included in draft APS;	0.80
2025-04-14	EG	emails from Wolfson re APS and LC's for ReStays data room;	0.20
2025-04-14	EG	emails from and to Wolfson re MPAC election re ReStays;	0.10
2025-04-14	SW	Emails with client regarding retroactive assessment of realty taxes on account of change in use to hotel; emails with client and AUDI regarding SFA matters; beginning of drafting of ReStays Agreement of Purchase and Sale;	2.60
2025-04-15	CK	Telephone communications (x3) to escrow agent on ReStays projects regarding status of trust funds held for owners;	0.10
2025-04-15	EG	emails b/w Shawn and Ashcroft and KSV re occupancy certificates; call with same re same;	0.50
2025-04-15	EG	email from KSV, TD and Wolfson re data room, Unit 1801 and CIM (ReStays):	0.30
2025-04-15	CK	Review ReStays unit 1801 APS regarding deposit funds payable; review correspondence regarding trust funds held by LMR; communications to counsel at LMR regarding delivery up of documentation regarding trust funds held for debtors;	1.40
2025-04-15	SW	Reviewing status certificates; emails regarding missing certificate and status of penthouse unit and whether to be included in Agreement of Purchase and Sale; further emails regarding status of advising NCC of receivership; completion of initial drafting of Agreement of Purchase and Sale;	2.80
2025-04-20	EG	communications with KSV re ReStays Unit 1801 deposit and disclaimer; instructions to Kopach re same;	0.20
2025-04-21	EG	emails with KSV re Tripartite NCC agreement; email form Mann lawyers re same;	0.30
2025-04-21	EG	review and revise email to LMR re evidence and back-up of trust funds being held (ReStays); communications with Kopach re same;	0.10
2025-04-21	EG	email from and to KSV re status of HCRA (ReStays); email from TD re MLS listing for property;	0.10
2025-04-21	CK	Correspondence exchanged with Receiver regarding potential other trust funds held by LMR; draft and	0.50

Date	Initials	Description	Hours
		finalize correspondence to LMR with request for documentation on trust funds held and formerly held by firm;	
2025-04-22	EG	call with KSV, Wolfson and Kopach re NCC, Unit 1801 and APS (ReStays)	0.70
2025-04-22	SW	Telephone call with OCSCC lawyer regarding SFA matters; status call with client regarding various matters; email to HCRA regarding status of renewal application;	0.60
2025-04-23	SW	Emails with client regarding hotel provisions for Agreement of Purchase and Sale and contact at hotel to discuss the same;	0.20
2025-04-23	EG	communications with Wolfson re ReStays APS wording re hotel portion; email from TD re DD clause; email from clerk re borrower non renewal of corporate articles; emails b/w Wolfson and Ash re same;	0.30
2025-04-24	EG	email from HCRA and emails with KSV re same (ReStays);	0.10
2025-04-25	CK	Status update to Receiver regarding timing for LMR trust documents; instructions to clerk regarding updated corporate search on owner of ReStays (AUDI);	0.60
2025-04-25	JK	Conducted Corporate searches on RE Residences by Ashcroft Inc. and on Ashcroft Urban Developments Inc.;	0.20
2025-04-28	SW	Reviewing hotel business provisions for insertion into Agreement of Purchase and Sale;	0.70
2025-04-29	SW	Telephone call with hotel manager regarding operation of hotel and various information and documentation required for purposes of Agreement of Purchase and Sale; emails with client regarding AGM package; reviewing same;	0.90
2025-04-30	EG	emails from condo board, KSV and Wolfson re Unit 1801 SF and condo fees arrears (ReStays)	0.20
2025-04-30	SW	reviewing same; drafting minor amendment to same; reviewing and considering Unit 1801 status certificate issue with respect to underrepresentation of proportionate share of common expenses, including review of condo plan; detailed email to client regarding same;	1.30
2025-05-01	KS	email correspondence with E. Golden regarding security opinions; email correspondence with R. Hawkins regarding same;	0.20
2025-05-01	RHawk	Revised draft opinion;	0.10
2025-05-01	EG	emails from KSV, Ashcroft, condo board and Wolfson re condo arrears (Unit 1801 - ReStays)	0.10

Date	Initials	Description	Hours
2025-05-02	RHawk	Correspondence with K. Stasiuk re security opinion;	0.10
2025-05-02	SW	Emails with client regarding HCRA response; emails with client regarding requirement to pay common expenses when unit not completed or occupancy granted;	0.40
2025-05-02	KS	email correspondence with S. Li regarding security opinion and title matters regarding ReStays;	0.10
2025-05-04	EL	reviewing and editing KSV Restructuring APS, for S. Wolfson;	1.60
2025-05-04	SW	Drafting hotel Agreement of Purchase and Sale;	4.20
2025-05-05	SW	Emails with client and E. Lee regarding hotel Agreement of Purchase and Sale; reviewing minor revisions to Agreement of Purchase and Sale; telephone call with client regarding Agreement of Purchase and Sale; drafting amendments to same; email to lender's solicitor providing draft agreement for comment; emails with client regarding common element expenses for unfinished units;	1.80
2025-05-06	EG	communications with Wolfson re HCRA issue (ReStays);	0.20
2025-05-06	EG	review and revise email from Kopach re deposits remaining on ReStays and whether deposit trust agreements require funds paid to Aviva or debtor; communications with Kopach re same; communications with Wolfson re same;	0.50
2025-05-06	EG	(ReStays); review draft APA for data room and emails b/w KSV and Blaneys re same; communications with Wolfson re same;	0.50
2025-05-06	SW	Emails with client and E. Golden regarding draft ReStays Agreement of Purchase and Sale; emails regarding availability of Aviva priority agreements;	0.40
2025-05-06	CK	Receipt and review of ReStays APS regarding changes required due to hotel component;	0.40
2025-05-07	KS	email correspondence with E. Golden regarding security opinions;	0.10
2025-05-07	EG	call with KSV re ReStays issues status; email from A&B re revisions to APS;	0.20
2025-05-07	EG	communications with Kopach re Aviva priority agreements for ReStays;	0.10
2025-05-07	SW	Reviewing DTAs and priority agreements; drafting language regarding advise in respect of priorities over purchaser deposits and trust funds;	1.90
2025-05-07	CK	Correspondence to lawyer for CMLS regarding priority agreement with Aviva regarding purchaser deposits (ReStays); discussions with SW regarding reasoning behind lack of priority agreement between Aviva and	0.70

Date	Initials	Description	Hours
		CMLS (given existing PPSA security in place);	
2025-05-08	EG	communications with Shawn and Chad re trust funds; revise memo re same(ReStays)	0.40
2025-05-08	SW	Emails with C. Kopach regarding no priority agreement in respect of ReResidences; reviewing lender's solicitor's proposed revisions to REStays Agreement of Purchase and Sale; emails regarding same; drafting further minor revisions;	0.90
2025-05-08	CK	Discussion with SW regarding lack of priority agreement on ReStays, and change of character of deposit funds following closing;	0.50
2025-05-09	SW	Email to HCRA responding to license renewal inquiries; updating list of PINs in ReStays Agreement of Purchase and Sale;	0.40
2025-05-09	EG	review KSV comments on trust deposits for ReStays;	0.10
2025-05-09	EG	communication with Wolfson re HCRA and emails b/w same and HCRA re status (ReStays);	0.10
2025-05-12	CK	Review ReStays documentation from Receiver regarding cross-reference of suites (per LMR trust statement) to unit numbers/PINs; correspondence to counsel to first mortgagees on ReStays regarding exchange of correspondence regarding Aviva PPSA security (ReStays);	0.40
2025-05-12	EG	email from HCRA re status and next steps; communications with Wolfson re same (ReStays);	0.10
2025-05-12	EG	review and revise emails to A&B re Aviva claim to deposits (ReStays);	0.10
2025-05-13	SW	Email from HCRA and to client regarding David Choo competencies and continued involvement in ReResidences;	0.30
2025-05-15	RHawk	Review of security package and court material for Ashcroft Urban Developments opinion;	1.40
2025-05-15	EG	emails b/w KSV, TD and Blaneys re condo corp relationship to Ash (ReStays)	0.10
2025-05-16	KS	telephone correspondence with R. Hawkins regarding security opinion;	0.10
2025-05-16	RHawk	Phone call with K. Stasiuk re security opinion;	0.20
2025-05-16	EG	email from KSV re M&S update no 4 re ReStays	0.10
2025-05-21	EG	review bid summary; communications with Wolfson re same and potential purchasers; communications with KSV re same; review updated bid summary; call with KSV, TD and secured creditors (ReStays)	2.00
2025-05-21	EG	review proposed FCM discharge orders as of May 20, 2025 and emails b/w Mann Lawyer, NR and Davies re same; review motion confirmation forms for May 27	1.20

Date	Initials	Description	Hours
		refi motion; draft detailed email re status to lawyers for EQB/CMLS/Peoples/ACM; communications with KSV re same; email from Mann Lawyer with redemption motion; briefly review same; email to KSV and NR re same;	
2025-05-22	EG	emails from and b/w KSV and NR re redemption motion and draft order; further review of redemption material; call with NR, Gowlings, A&B and Cassels re same; emails to and from NR and KSV re status and next steps;	0.90
2025-05-23	EG	emails b/w and with KSV and NR re status of redemption motion; email to KSV re same;	0.30
2025-05-26	EG	various emails from Court, NR and Mann Lawyers re May 27 redemption motion adjournment; email from and to NR re draft Order (Farallon);	0.10
2025-05-27	SLi	Conducting title searches, ordering corporation searches; preparing title search summary;	1.30
2025-05-27	RHawk	Review of court application materials; prepared security opinion re 101 Queen St; correspondence with K. Stasiuk and corporate clerk re same;	1.60
2025-05-27	KS	email correspondence with S. Li and R. Hawkins regarding searches and draft security opinion;	0.20
2025-05-27	JK	Conducted Corporate and Bankruptcy searches	0.30
2025-05-27	JK	Conducted Corporate, Bankruptcy, Bank Act and PPSA searches	0.40
2025-05-27	EG	communications with Wolfson re ReStays condo board issues and revisions to letter to Board re same; communications with same re HCRA status (ReStays);	0.50
2025-05-27	EG	emails b/w KSV, Ash and Wolfson re Airbnb ability re rentals; call with Wolson re same (ReStays);	0.10
2025-05-27	SW	Emails regarding use of ReResidences as AirbNb; reviewing relevant documents provided by Ashcroft regarding same; emails regarding extension of Little Italy due diligence period; reviewing amending agreement;	0.80
2025-05-27	EG	attend in Court re Farallon refi motion; emails with Norton Rose re Farallon draft redemption order;	0.30
2025-05-28	JK	Verified corporate names and conducted PPSA searches	0.40
2025-05-28	KS	email correspondence with S. Li regarding PPSA	0.10

Date	Initials	Description	Hours
		searches;	
2025-05-28	RHawk	Review of corporate searches re 101 Queen St security opinion;	0.20
2025-05-28	SLi	Preparing corporate search and PPSA summary;	1.00
2025-05-28	SLi	Email correspondences re corporate search;	0.10
2025-05-28	SLi	Preparing title summary search;	1.00
2025-05-28	EG	review offer summary; call with broker and lenders/counsel and KSV re same; further call with lender and counsel and KSV re same;	0.90
2025-05-29	SW	Reviewing comments to hotel Agreement of Purchase and Sale provided by proposed purchaser; email to E. Golden regarding provisions surrounding possible redemption prior to closing;	0.90
2025-05-29	EG	Email from Shawn re certain proposed revisions to Bayview APA: review same; communications with Shawn re same; communications with KSV re same; (ReStays);	1.00
2025-05-29	DK	Review court orders appointing receiver February 24, 2025 and compare legal descriptions to previous orders and registered applications;	0.40
2025-05-30	SW	Drafting comments to hotel Agreement of Purchase and Sale; emails with client regarding same; reviewing 1069 condo board position regarding common expense allocation to unit 1801; detailed email responding to same;	1.80
Total			**133.70**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Lee, Ethan	Departed	1.60	225.00	360.00
Gaudreau, Stephen	Partner	12.10	550.00	6,655.00
Golden, Eric	Partner	31.90	900.00	28,710.00
Kopach, Chad	Partner	24.50	750.00	18,375.00
Stasiuk, Kym	Partner	0.90	650.00	585.00
Teodorescu, Alexandra	Partner	0.70	575.00	402.50
Wolfson, Shawn	Partner	36.50	850.00	31,025.00
Hawkins, Rob	Associate	3.90	400.00	1,560.00
Kelly, Steven	Associate	2.90	400.00	1,160.00
Shadid, Mona	Associate	10.60	350.00	3,710.00
Kearns, Dawn	Clerk	3.20	350.00	1,120.00
Kroupis, John	Clerk	1.50	300.00	450.00

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

Name	Title	Hours	Rate	Amount
Li, Sherry	Clerk	3.40	275.00	935.00
Total		**133.70**		**$95,047.50**

Disbursement Summary

Description	Amount
Computer Searches - R.E. (Teraview) * - No-Tax	451.90
Filing Fees* - Non-Taxable	507.00
Municipal Inquiries* - Non-Taxable	739.43
Search - Corporate* - Non-Taxable	71.00
Total	**$1,769.33**

*HST is not charged

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KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	October 08, 2025
Invoice Number:	836569
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-10-08	836569	$109,173.01
Balance Due		$109,173.01

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “D” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

Blaney McMurtry LLP | Lawyers
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Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	October 08, 2025
Invoice Number:	836446
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including July 31, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	39,621.50
	Subtotal	39,621.50
	Tax @ 13.00%	5,150.80
	Amount payable	**$44,772.30**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2025-03-31	EG	call with Adam Slavens of Torys re Tarion position on ReStays;	0.50
2025-06-01	CK	Review ReStays/ReResidences Tarion B19 report from EXP regarding potential structural concerns that may preclude Tarion release of bond for structural coverage;	1.80
2025-06-02	EG	email from counsel for NCC re retainer and background; call with same re same (ReStays)	0.30
2025-06-03	SW	Emails with client regarding withholding of common expense payment in connection with 1069 SFA issue; follow up email to condo board;	0.30
2025-06-03	EG	emails with Norton, A&B re refi and related order;	0.10
2025-06-03	EG	emails b/w KSV and Wolfson and condo corp re shared facility arrears; emails b/w KSV and EQB re revenues at ReStays in May 2025 and counter-offer; review updated offer from Bayview; emails with KSV re same; emails b/w KSV and broker re same;	0.70
2025-06-04	SW	Emails with client and broker regarding revised reStays Agreement of Purchase and Sale; reviewing same; emails with 1069 condo board counsel regarding SFA issue; emails with E. Golden and client regarding same;	0.90
2025-06-05	SW	Emails regarding purchaser amendment to Agreement of Purchase and Sale regarding work fee; revising Agreement of Purchase and Sale for ReStays; Revising s. 98 agreement; email to condo solicitor regarding same;	1.00
2025-06-06	KS	email correspondence with R. Hawkins regarding draft security opinion; reviewing same;	0.30
2025-06-06	RHawk	Revised draft security opinion re 101 Queen St.; review of schedules to opinion re same; correspondence with K. Stasiuk re same;	0.80
2025-06-06	SW	Conference call with NCC counsel regarding ReStays ground lease; telephone calls with E. Golden and client regarding same and regarding SFA issue; email to 1069 counsel regarding payment of common element expenses; reviewing letter from 1069 counsel regarding SFA issue;	1.50
2025-06-06	EG	emails between KSV and Wolfson re condo payments due; communications with Wolfson re same (ReStays);	0.20
2025-06-06	EG	call with Shawn re SFA; call with KSV and Soloway re same; call with Brett re Bayview retainer on purchaser side call with Shawn re same; email to KSV, EQB and A&B re same; email from broker re round 2 and and with signed APA; email from Mann re same and communications with KSV re same; email to Mann re	1.50

Date	Initials	Description	Hours
		same;	
2025-06-06	EG	emails b/w KSV, NR, Davis and Mann re status of Farallon refi; review motion confirmation forms from Ash lawyer;	0.10
2025-06-09	SW	Emails regarding final ReStays Agreement of Purchase and Sale and delivery of deposit; emails regarding conflict waiver; emails with client regarding SFA issue; telephone call with 1069 counsel regarding same; emails and telephone call with K. Stasiuk regarding security opinion and leasehold interest; emails with client regarding s. 98 agreement status; email to condo counsel regarding missing SFA schedule;	1.50
2025-06-09	KS	email correspondence with E. Golden regarding security opinion in respect of first mortgage on ReStays property; various email and telephone correspondence with S. Wolfson and R. Hawkins regarding same; instructing R. Hawkins to revise security opinion;	1.50
2025-06-09	RHawk	Correspondence with E. Golden and S. Wolfson re security opinion on Re Stays project;	0.30
2025-06-09	RHawk	Phone call and correspondence with K. Stasiuk re leasehold charge priority and security opinion for Re Stays project; revised draft security opinion;	1.10
2025-06-09	EG	emails b/w Wolfson and counsel for ReStays condo board re SFA for issues; communications with Wolfson re same;	0.20
2025-06-09	EG	email from Kym re security opinion questions; communications with same and Wolfson re same (ReStays)	0.20
2025-06-09	SW	Emails regarding final ReStays Agreement of Purchase and Sale and delivery of deposit; emails regarding conflict waiver; emails with client regarding SFA issue; telephone call with 1069 counsel regarding same; emails and telephone call with K. Stasiuk regarding security opinion and leasehold interest; emails with client regarding s. 98 agreement status; email to condo counsel regarding missing SFA schedule;	0.30
2025-06-11	SW	Emails with 1069 solicitor and client regarding appointment of mediator to settle SFA issue; emails and discussions with ReStays purchaser's solicitor regarding due diligence matters;	1.10
2025-06-11	EG	communications with Shawn re condo board response, payment, mediation proposal and [redacted] re same;(Restays)	0.10
2025-06-11	EG	communications with Brett and Tapia re parcel pages	0.20

Date	Initials	Description	Hours
		and title insurance requirement (ReStays)	
2025-06-16	SW	Emails with client, E. Golden and 1069 condo solicitor regarding adjournment of court date and SFA issue;	0.40
2025-06-16	EG	email from Jason Rabin re status of Jun 13 Farallon refi motion re condo board issues;	0.10
2025-06-19	SW	Emails with client and purchaser's solicitor regarding confirmation of no adjustment for prepaid ground rent (Restays);	0.40
2025-06-20	SW	Conference call with client and Ashcroft regarding ReStays SFA issues; reviewing SFA schedule, budgets and financial statements;	2.30
2025-06-23	SW	Detailed response to 1069 condo solicitor regarding SFA apportionment; emails regarding preparation of critical dates summary; reviewing Agreement of Purchase and Sale and drafting same;	2.70
2025-06-23	EG	email from and to KSV re critical dates schedule re ReStays APS;	0.10
2025-06-24	SW	Reviewing purchaser's solicitor's revisions to critical date summary; emails regarding same; emails regarding meeting between purchaser and NCC;	0.60
2025-06-24	EG	emails b/w KSV, Blaneys and NCC counsel re due diligence; email to Wolfson re same; review critical dates summary;	0.20
2025-06-25	SW	Conference call with ReStays purchaser and NCC; follow up regarding s.98 agreement;	0.60
2025-06-25	CK	Attend on call with structural engineer regarding possible release of ReStays/ReResidence Tarion structural security; draft correspondence to client regarding inability of engineer to testify given retirement, and other issues with construction that suggest early release unlikely;	1.10
2025-06-25	SW	Conference call with ReStays purchaser and NCC; follow up regarding s.98 agreement;	0.10
2025-06-27	KS	revising security opinion in respect of first mortgage on ReStays property; emailing E. Golden regarding same;	1.00
2025-07-02	RHawk	Correspondence with E. Golden re ReStays security opinion;	0.20
2025-07-02	EG	communications with Kopach re Aviva/Tarion claims to deposit funds in ReStays and Envie 2; revise email to KSV re same;	0.20
2025-07-03	EG	review Joint Prosecution Allocation Agreement re insurance claim (ReStays); communications with Wolfson and Mangano re same; email to KSV re same; email from KSV to Ashcroft re same (ReStays);	1.00

Date	Initials	Description	Hours
2025-07-07	EG	communications with Kopach and KSV re B19's disclosure to Bayview (ReStays);	0.10
2025-07-08	SW	Emails with Ashcroft regarding ReResidences disclosure of common expense differences; emails with 1069 condo lawyers regarding common expense allocations;	2.00
2025-07-09	EG	communications with Wolfson and KSV re inquiries into Bayview DD requests; email from Wolfson re parking spots not caught by lender security;	0.30
2025-07-09	SW	various emails regarding ReStays RSC requirement; emails with ReStays purchaser's solicitor regarding additional PINs to be added to Agreement of Purchase and Sale;	1.00
2025-07-10	SW	Emails with lender's solicitor regarding ReStays RSC information; emails with client regarding same; emails with 1069 condo lawyer regarding depletion of SFA account; emails with ReStays's purchaser's solicitor regarding amending parking units to be acquired; conference call with Restays purchaser and solicitor regarding RSC issue; email to client regarding same; emails with client regarding same;	2.20
2025-07-11	LB	Researching into requirement for record of site condition; attendance to phone call with City of Ottawa (Restays);	1.80
2025-07-11	EG	call with KSV and Wolfson re ReStays DD issues (ReStays);	0.30
2025-07-13	SW	Reviewing student research and inquiries regarding RSC requirement for ReStays;	0.40
2025-07-14	LB	Researching into requirement for record of site condition; call to City of Ottawa and to the Ministry of the Environment (Ontario), Federal Environment and Climate Change Canada and 1-800-O Canada and Duty Officer of Ottawa; email correspondence with S. Wolfson;	1.10
2025-07-14	SW	emails with Ashcroft regarding RSC matters; emails regarding ReStays SFA and common element arrears; emails regarding transfer of phone lines;	0.80
2025-07-15	CK	Prepare for and attend on call regarding ReStays shared facilities agreement;	0.60
2025-07-15	SW	Conference call with 1069 solicitors regarding SFA matters; emails with client regarding underfunding of ReStays condos and operation of same as if freehold;	1.50
2025-07-16	EG	communications with KSV and Wolfson re caution and PPSA interest to prevent dealings with unit 1801 and parking spots (ReStays)	0.30
2025-07-16	DK	Receipt of instructions to prepare and register a	1.00

Date	Initials	Description	Hours
		Caution-Land on titles relating to units owned by Ashcroft Urban Developments Inc.; confirm property parcel registers for subject units; prepare electronic Caution - Land and related acknowledgment and direction authorizing electronic completion; forward to S. Wolfson for review;	
2025-07-16	SW	Emails with ReStays purchaser's solicitor regarding rumour that Ashcroft attempting to sell unit 1801; emails to client regarding same, and regarding registration of caution to prevent dealings until receivership order amended to include additional units; further emails with D. Kearns and E. Golden regarding registration of caution; meeting with Restays purchaser's solicitor to discuss due diligence items; emails with lenders' counsel regarding caution;	0.70
2025-07-17	DK	Confirm signed authorization and instructions to register Caution-Land; finalize and attend to electronic registration; obtain copy of registered instrument;	0.40
2025-07-17	EG	communications with Kopach re priority to unit deposit monies (including Unit 1801) and revisions to emails to A&B and KSV re same (ReStays);	0.20
2025-07-17	SW	emails regarding registered caution for additional ReStays PINs;	0.60
2025-07-19	SW	Drafting detailed email responding to issued raised by ReStays purchaser; email to B. Soucy regarding trademark issue;	1.60
2025-07-20	SW	email to NCC counsel regarding RSC;	0.20
2025-07-21	BPS	e-mail communications from S.Wolfson, receive background information regarding receivership and excluded IP, receive relevant details regarding trademark issue and inquiries in regard to same; consider matter; e-mail communications to S.Wolfson, provide assessment, advise as to same;	0.40
2025-07-22	SW	Emails regarding ReStays trademark issue; conference call regarding ReStays accounting issues; conference call with client and purchaser regarding ReStays business issues;	2.50
2025-07-23	SW	Drafting first amendment to ReStays Agreement of Purchase and Sale; emails with client and E. Golden regarding same;	1.20
2025-07-24	SW	Emails with client and purchaser's solicitor regarding ReStays amending agreement;	0.30
2025-07-25	SW	Emails with NCC counsel regarding RSC matter; Emails with client regarding same and regarding ReStays SFA mater;	0.90
2025-07-27	SW	Various emails with client and E. Golden regarding reStays/board meeting and critical dates update;	0.60

Date	Initials	Description	Hours
2025-07-30	SW	ReStays - Emails regarding RSC issue;	0.20
2025-07-31	EG	emails with Wolfson re RSC; email from broker re same and Bayview DD (ReStays);	0.20
2025-07-31	SW	ReStays - Emails with LRO regarding registration of Caution in respect of units not presently subject to notice of receivership order; attending to correction of Caution; emails with E. Golden regarding RSC issue;	0.80
Total			**51.70**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Layla Bender	Student	2.90	185.00	536.50
Golden, Eric	Partner	7.10	900.00	6,390.00
Kopach, Chad	Partner	3.50	750.00	2,625.00
Soucy, Bruno	Partner	0.40	700.00	280.00
Stasiuk, Kym	Partner	2.80	650.00	1,820.00
Wolfson, Shawn	Partner	31.20	850.00	26,520.00
Hawkins, Rob	Associate	2.40	400.00	960.00
Kearns, Dawn	Clerk	1.40	350.00	490.00
Total		**51.70**		**$39,621.50**

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Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	October 08, 2025
Invoice Number:	836446
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-10-08	836446	$44,772.30
Balance Due		$44,772.30

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “E” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

Blaney McMurtry LLP | Lawyers
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Toronto, Ontario M5C 3G5
T 416-593-1221
W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date: September 30, 2025
Invoice Number: 835863
Matter Number: 205172-0007
HST Number: R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including September 30, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	55,254.00
Costs (Taxable)		
Cyberbahn Agent Service Fee	13.00%	18.25
Computer Searches - R.E. (Teraview)	13.00%	764.20
Registration Fees	13.00%	23.60
Costs (Non-Taxable)		
Computer Searches - R.E. (Teraview) * - No-Tax		366.60
Registration Fees* - Non-Taxable		141.80
Filing Fees* - Non-Taxable		347.00
	Subtotal	56,915.45
	Tax @ 13.00%	7,287.81
	Amount payable	**$64,203.26**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2025-08-03	SW	ReStays - Drafting detailed email regarding RSC issue; emails with client regarding same;	2.20
2025-08-03	EG	emails b/w KSV and Brooker re status of DD issues; memo from Wolfson re RSC;	0.30
2025-08-04	SW	ReStays - Emails with client regarding RSC memo; revising same;	0.80
2025-08-06	EG	communications with Wolfson re condo board mediation/mediator proposal and next steps; call with KSV and Wolfson (ReStays);	0.50
2025-08-06	SW	ReStays - Emails regarding proposed condo lawyer mediators for SFA issue; follow up with NCC counsel regarding RSC issue; emails regarding extension due diligence period;	0.70
2025-08-06	EG	call with KSV, A&B and EQB re Pillar lands;	0.50
2025-08-08	SW	ReStays - Conference call with client and lenders regarding status of various issues; emails regarding same;	0.80
2025-08-11	SW	ReStays - Reviewing updated critical dates list; emails regarding same; emails regarding insurance certificate required by City of Ottawa; reviewing emails regarding building permit matters; email to client er same;	0.90
2025-08-12	CK	Revise and finalize correspondence to receiver regarding Aviva's claim against funds held in trust by LMR; follow up correspondence to A+B regarding correspondence with Aviva on priority issue; prepare for and attend on call with DS, counsel holding escrow funds, regarding request from Aviva for payment of premiums out of funds held in trust; receipt of invoices and statements of account;	2.20
2025-08-12	SW	ReStays - Emails with client regarding 1069 AGM notice and possible board appointments; emails with Ashcroft regarding building permit; emails with C. Kopach regarding treatment of deposit monies; emails with client regarding proceeding with condo audits; emails regarding adding additional parking units to receivership order and litigation against condo corps; emails regarding status certificate requests;	1.70
2025-08-13	SW	ReStays - Emails with property manager regarding status certificate requests and clearing of elevator deficiencies; emails with purchaser's solicitor regarding adding of parking units to receivership order; conference call with client and lenders regarding amended business terms of agreement and extension;	1.60
2025-08-14	EG	call with KSV and Wolfson re status and next steps; emails and b/w from broker, KSV and Wolfson re proposed counter to Bayview;	0.50

Date	Initials	Description	Hours
2025-08-14	SW	ReStays - Drafting amending agreement to extend due diligence period; emails with client and lenders commenting on revised business terms proposed by purchaser; emails papering 1-day extension of due diligence period;	1.60
2025-08-15	SW	ReStays - Revising business terms proposal by client; emails with client, lenders and broker regarding same; emails regarding further 1-day extension; emails with property manager regarding status certificate requests and regarding litigation against condo corps; emails with purchaser's solicitor regarding same; emails regarding status of building permit issue and City's advice with respect to same; emails with C. Kopach regarding remaining purchaser deposits; detailed emails regarding open building permit issue;	3.20
2025-08-17	CK	Review appointment order regarding identification of units subject to Receivership order; instructions to clerk regarding identification of units to be added; instructions to clerk regarding draft notice of motion to amend;	1.20
2025-08-18	SW	ReStays - emails with city and purchaser's solicitor regarding open building permit requirements; email to Ashcroft to regarding same; email to NCC counsel following up with respect to RSC and regarding providing status certificate; emails with property manager regarding status certificate requests; emails regarding possibility of title insurance to underwrite building permit risk; reviewing occupancy permit information provided by city; emails and telephone call with client and lender regarding same; emails regarding further extension; emails with Ashcroft regarding consultant letter to clear occupancy requirements;	3.20
2025-08-19	SW	ReStays - emails with Ashcroft regarding status certificates; reviewing parking condo status certificate; emails with Ashcroft regarding same and regarding notation of litigation against condo corp; Email and telephone call with FCT regarding possibility of providing positive coverage going forward for building permit issue; emails regarding extension of due diligence;	1.90
2025-08-19	CK	Attend on call with lawyer at LMR regarding Aviva request for payment; attend on call with lawyer for personal injury claimant (Mohammed); status update regarding service of claim on condo corps at registered head offices;	2.00
2025-08-20	SW	Email from Ashcroft regarding litigation against condo corps; email to C. Kopach regarding service of claim only on 1 entity named in the claim; considering email	1.40

Date	Initials	Description	Hours
		and supporting documents from Ashcroft regarding building permit and occupancy permits; email to city regarding same; emails with client regarding same; reviewing status certificates provided by property manager; discussion with C. Kopach regarding service of litigation claim;	
2025-08-20	EG	detailed email from broker re status of DD issues; emails b/w Wolfson and same re same; emails b/w Wolfson and Ottawa re same; communications with Wolfson re same;	0.30
2025-08-21	EG	email from broker re title insurance potential; emails with KSV and Wolfson re same and other due diligence issues;	0.10
2025-08-21	SW	Telephone call with NCC counsel regarding RSC issue;	0.40
2025-08-22	SW	Emails with E. Golden and telephone call with client regarding RSC discussions with NCC's counsel;	0.30
2025-08-25	DK	Attend to subsearch of title and obtain copies of all parcel registers subject of registered Caution;	0.40
2025-08-25	JK	Conducted Corporate search on Ashcroft Urban Developments Inc.;	0.30
2025-08-25	SW	Emails with client regarding AGM cancellation due to outstanding financial statements and expiry of property manager's license; email to NCC counsel regarding RSC letter and status certificate; emails with building inspector regarding requirements to clear permit; emails with client regarding same; discussion and emails with purchaser's solicitor regarding same; emails with client regarding possible title insurance claim; conference call with client, lenders and brokers regarding regarding status of issues and further extension of conditional period; emails regarding extension of conditional period; emails with client and condo lawyer regarding cancellation of AGM;	2.80
2025-08-25	CK	Review caution regarding units missing from appointment order; commence draft of notice of motion to amend appointment order;	1.60
2025-08-26	SW	Emails with condo lawyer regarding status of SFA matters and cooperation to be provided by property manager; emails with city regarding occupancy permit process and whether building occupancy can be completed prior to completion of unfinished units; emails with purchaser's solicitor regarding same; emails with Ashcroft regarding same; emails with NCC counsel following up with respect to RSC and status certificate; detailed email to client regarding possible exposure on account of lapsing of property manager's license;	2.30

Date	Initials	Description	Hours
2025-08-26	CK	Receipt and review of title searches on PINs missing from appointment order; continue draft of notice of motion for use on motion to amend;	1.70
2025-08-27	DK	Attend to subsearch of title	0.20
2025-08-27	SW	Emails with E. Golden regarding property management exposure; emails with client regarding same; emails with NCC solicitor regarding specific requests in respect of RSC issue and status certificate; emails with client regarding same;	0.80
2025-08-28	SW	Emails with client regarding possibility of self-management of condos; emails with HCRA regarding status of bulk sale and licensing to sell remaining units; emails with Ashcroft regarding building permit issue;	0.80
2025-08-29	SW	Emails regarding extension of conditional period;	0.40
2025-08-29	SW	Emails with Ashcroft regarding permit issues and reaching out to consultants to satisfy requirements; emails with client regarding same; follow up with NCC counsel; further emails with NCC counsel; emails with client and E. Golden regarding same;	0.80
2025-09-01	SW	Conference call with client regarding key outstanding issues; emails regarding same;	0.50
2025-09-02	SW	Emails with client regarding mediation request in respect of SFA and unit allocation; emails with condo counsel regarding same;	0.50
2025-09-03	SW	Emails with lender's solicitor regarding RSC issue; emails with NCC's solicitor regarding same; conference calls with brokers and purchaser regarding outstanding due diligence issues; emails with Ashcroft regarding SPA issues; emails with purchaser's solicitor regarding RSC/NCC matters; emails with purchaser's solicitor extending conditional period;	2.20
2025-09-03	EG	emails b/w KSV, broker, A&B and EQB re status of outstanding issues;	0.10
2025-09-04	SW	Emails with engineers regarding conformance letters required to satisfy building permit issue;	0.30
2025-09-05	SW	Emails with purchaser's solicitor regarding status of building permit issue; follow up with NCC lawyer;	0.30
2025-09-08	SW	Emails with purchaser's solicitor regarding status of RSC letter from NCC; emails with NCC counsel regarding same;	0.30
2025-09-09	SW	Emails with E. Golden and C. Kopach motion to add cautioned units; emails regarding new compliance	0.60

Date	Initials	Description	Hours
		report in respect of SPA; reviewing same;	
2025-09-10	SW	Conference call with client regarding new SPA issue; status call with all parties; further emails regarding same; emails regarding conformance letters for building permit; further emails regarding NCC RSC letter; emails with purchaser's solicitor regarding extension of conditional period;	1.60
2025-09-10	EG	emails b/w Wolfson and purchaser re extension of APA re DD conditions; review EQB GSA; email to A&B re same and next steps;	1.20
2025-09-11	AS	Preparing Schedule A of property PINs and legal descriptions in LRO #4;	0.20
2025-09-11	CK	Draft, revise and finalize notice of motion; review bulletin regarding registration of documents over title to properties named in Order; draft and revise affidavit for use on pending motion; revisions to and finalize affidavit;	3.10
2025-09-11	SW	Conference call with client and lenders regarding final proposal; emails regarding NCC letter; reviewing same and follow up emails for clarification; emails regarding contacts to deal with SPA non-compliance; emails with consultant and City regarding issuance of conformance letters and occupancy permit for entire building other than retail units;	1.40
2025-09-11	EG	emails with KSV re priority to proceeds of sale from non-EQB mortgaged units b/w various stakeholders; emails from and to A&B re same; emails from Wolfson re status of DD issues; emails with broker, KSV and Wolfson re parking spots allocation and valuation, and same for PH unit; call with brokers, lenders, A&B, Wolfson and KSV re status;	2.80
2025-09-12	EG	review and revise NOM and related affidavit; communications with A&B and KSV re same;	2.00
2025-09-13	EG	emails with Wolfson and KSV re condo DD issues, next steps and strategy;	0.50
2025-09-14	CK	Draft order to direct LR to register Receivership Order on title to 13 additional AUDI-owned units;	1.10
2025-09-15	EG	review and revise Order re Caution; communications with Wolfson re same; review and revise email to Mew J with MR and order;	0.30
2025-09-15	CK	Attend on call with R/E clerk regarding form of order; attend on call with SW regarding comments on draft order; correspondence to Mew J. with draft order;	0.50
2025-09-15	SW	Emails with purchaser's solicitor regarding termination of Agreement of Purchase and Sale and return of deposit; emails with client regarding same; emails with C. Kopach regarding form of order to add cautioned	0.50

Date	Initials	Description	Hours
		units;	
2025-09-16	SW	Emails with condo solicitor and client regarding proposal to retain cost consultant or mediator for SFA allocation issue;	0.40
2025-09-16	EG	communications with Kopach re motion today and order;	0.30
2025-09-16	CK	Prepare for and attend on motion regarding addition of security to receivership (not secured by CMLS debt);	1.50
2025-09-17	AS	Revising Schedule A; Preparing Acknowledgment & Direction and draft Application to Register Court Order;	0.30
2025-09-17	EG	communications with Kopach re registration of Order on title re Caution units;	0.10
2025-09-17	CK	Attend on call with lawyer for Aviva regarding ReStays trust funds, and purported claim for unpaid premiums;	0.50
2025-09-18	AS	Preparing additional Application to Register Court Order for penthouse unit only; Attending to registration of two Applications; Obtaining updated parcel registers;	0.70
2025-09-18	AS	Submitting online general question through OnLand inquiring about removal of Caution without associated document for its deletion; Various communications with Land Registry Office, OnLand, Service Ontario and Teraview; Submitting online PIN Correction through OnLand re-submitting inquiry on removal process;	0.60
2025-09-18	CK	Receipt and preliminary review regarding legal fees purportedly incurred in respect of LMR trust fund administration;	0.40
2025-09-19	AS	Communications with LRO agent re Caution monitoring and internal deletion;	0.10
2025-09-19	CK	Receipt and review of bond premium information and unpaid legal accounts from LMR; review accounts regarding work done in respect of trust funds; prepare for and attend on call with lawyer at LMR regarding request for payment of premiums and legal accounts out of funds held in trust by LMR;	2.40
2025-09-21	SW	Emails regarding registration of order on title to cautioned units;	0.20
2025-09-21	EG	email from and to KSV re registration of Order on title expanding Receivership Order;	0.10
2025-09-22	SW	Emails with client regarding status of potential bids and regarding realty tax reassessment;	0.20
2025-09-30	AS	Review of returned Application re 12 parking units; Completing law statement confirming typographical errors and listing correct PINs and legal descriptions	0.30

Date	Initials	Description	Hours
		as required by LRO agent; E-mail to LRO agent forwarding revised Application for review;	
Total			**68.50**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	9.60	900.00	8,640.00
Kopach, Chad	Partner	18.20	750.00	13,650.00
Wolfson, Shawn	Partner	37.60	850.00	31,960.00
Kearns, Dawn	Clerk	0.60	350.00	210.00
Kroupis, John	Clerk	0.30	300.00	90.00
Santos, Ana	Clerk	2.20	320.00	704.00
Total		**68.50**		**$55,254.00**

Disbursement Summary

Description	Amount
Computer Searches - R.E. (Teraview)	764.20
Computer Searches - R.E. (Teraview) * - No-Tax	366.60
Cyberbahn Agent Service Fee	18.25
Filing Fees* - Non-Taxable	347.00
Registration Fees	23.60
Registration Fees* - Non-Taxable	141.80
Total	**$1,661.45**

*HST is not charged

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Toronto, ON M5J 2W4

Invoice Date:	September 30, 2025
Invoice Number:	835863
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-09-30	835863	$64,203.26
Balance Due		$64,203.26

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “F” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

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Invoice Date:	November 30, 2025
Invoice Number:	840972
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including November 30, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	17,002.50
Costs (Taxable)		
Computer Searches - R.E. (Teraview)	13.00%	40.45
Costs (Non-Taxable)		
Computer Searches - R.E. (Teraview) * - No-Tax		18.15
	Subtotal	17,061.10
	Tax @ 13.00%	2,215.58
	Amount payable	**$19,276.68**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2025-08-08	EG	call with KSV. lenders, brokers and Wolfson re Bayview DD and APA;	0.80
2025-08-12	EG	communications with Wolfson re motion to amend Receivership Order to cover missing PINs; email from purchaser counsel re litigation search results and placing on SL/advising of stay; instructions to Kopach re same; communications with Kopach re Aviva ReStays deposits and revise email to KSV re same; email from KSV with updated Bayview offer; (ReStays)	0.50
2025-08-13	EG	conference call with lenders, brokers, KSV and Wolfson re status and next steps; review KSV updated waterfall with potential purchase price reductions;	1.30
2025-08-15	EG	emails b/w KSV. broker, Blaneys and EQB re counter-offer; emails with PM and Wolfson re slip and fall claim against AUDI and other entities and instructions to Kopach re same;	0.50
2025-08-18	EG	communications with Kopach and Wolfson re building code issues; emails from and b/w broker, KSV and Wolfson re Bayview counter and DD issues, as well as extension agreement; emails b/w Tapia and architect re occupancy permit; emails b/w Wolfson and Ash re DD issues;	0.80
2025-08-25	EG	emails from broker re title insurance; communications with Wolfson re same and other DD conditions; call with brokers, lenders and KSV; emails from condo board and Wolfson re cancellation of annual meeting;	1.30
2025-09-09	EG	emails from broker re DD issues status; communications with Wolfson and Kopach re CMLS GSA:	0.20
2025-10-06	EG	call wih SW re realty assessment appeal for change of use;	0.20
2025-10-06	SW	Emails and telephone call with E. Golden and emails with client regarding appeal of reassessment by MPAC;	0.30
2025-10-17	SW	Email to 1069 solicitor regarding appointing joint consultant to report in respect of allocations;	0.20
2025-10-30	SW	Emails with Mann and client regarding amendments to condo disclosure documents and invoicing;	0.20
2025-11-03	SW	Emails with C. Kopach regarding status of sale process;	0.20
2025-11-04	CK	Receipt and review of draft orders to confirm no impact on ReStays proceeding; review status of ReStays sales procedure;	1.40
2025-11-05	SW	Emails and conference call with client regarding [redacted]	0.50

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

Date	Initials	Description	Hours
2025-11-10	EG	communications with Wolfson re condo board issues;	0.20
2025-11-10	SW	Detailed email to S. Larjani and E. Lee regarding preparing memo detailing [redacted]; perusal of property tax services agreement; emails with client regarding same;	0.90
2025-11-11	EL	Attendance to a meeting to discuss research task and matter particulars, with S. Wolfson and S. Larjani;	0.20
2025-11-11	SW	Reviewing and drafting revisions to property tax services agreements; emails with client regarding same;	1.10
2025-11-12	SL	Conducting research on [redacted]	2.30
2025-11-12	EL	Research regarding owners requisition of an AGM or special meeting under condominium by-laws and Condominium Act;	2.10
2025-11-13	CK	Attend on call regarding allocation issue, mediation requirement, and next steps to require payment of OCSCC 1069 fees;	0.50
2025-11-13	SL	Continuing review and research on the procedures for calling Annual General Meeting;	1.20
2025-11-13	SW	Conference with E. Golden and C. Kopach regarding SFA allocation issue and compelling of calling of AGM; discussion with S. Larjani and E. Lee regarding same; emails with client regarding property tax services agreement; reviewing revised form;	1.30
2025-11-13	EL	Research and drafting a memo regarding owners requisition of an AGM or special meeting, Protecting Condominium Owners Act, and jurisdiction of ONSC/Condo Authority Tribunal;	0.80
2025-11-13	EG	call with Chad and Wolfson re condo board issues;	0.50
2025-11-14	SL	Conducting research on voting requirements for appointment and removal of directors and inconsistencies between provisions in a condominium corporation's by-laws versus the Condominium Act;	1.40
2025-11-14	EL	Research and drafting a memo regarding [redacted]	1.10
2025-11-17	SW	Emails with client regarding compelling board meeting;	0.20
2025-11-18	SL	Title searches and review of same and conducting	1.30

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

Date	Initials	Description	Hours
		research on prescribed form for requisitioning a meeting by an owner and preparing same for client's review;	
2025-11-18	EL	Drafting meeting requisition letter and signatory sheet;	1.10
2025-11-20	EL	Drafting and amending the requisition form and signature pages;	0.50
2025-11-21	SL	Receipt and review of draft meeting requisition and proposing changes to same;	0.90
2025-11-24	SW	Emails with condo solicitor regarding calling of AGM;	0.40
Total			**26.40**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	6.30	900.00	5,670.00
Kopach, Chad	Partner	1.90	750.00	1,425.00
Wolfson, Shawn	Partner	5.30	850.00	4,505.00
Ethan Lee	Associate	5.80	350.00	2,030.00
Sean Larjani	Associate	7.10	475.00	3,372.50
Total		**26.40**		**$17,002.50**

Disbursement Summary

Description	Amount
Computer Searches - R.E. (Teraview)	40.45
Computer Searches - R.E. (Teraview) * - No-Tax	18.15
Total	**$58.60**

*HST is not charged

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KSV Advisory
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P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	November 30, 2025
Invoice Number:	840972
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-11-30	840972	$19,276.68
Balance Due		$19,276.68

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “G” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

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KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	December 31, 2025
Invoice Number:	843292
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including December 31, 2025.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	2,050.00
	Subtotal	2,050.00
	Tax @ 13.00%	266.50
	Amount payable	**$2,316.50**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2025-12-10	EG	communications with A&B re status of Pillar lands, related NOA/supporting material and timetable;	0.20
2025-12-11	SW	Reviewing and considering new tax services agreement; emails with client regarding same;	0.50
2025-12-12	SW	Telephone call with client regarding new tax services agreement; revising same; emails with client regarding same;	1.30
2025-12-15	SW	Emails with client regarding tax services agreement; drafting minor revisions to same;	0.40
Total			**2.40**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	0.20	900.00	180.00
Wolfson, Shawn	Partner	2.20	850.00	1,870.00
Total		**2.40**		**$2,050.00**

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

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KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	December 31, 2025
Invoice Number:	843292
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2025-12-31	843292	$2,316.50
Balance Due		$2,316.50

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “H” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

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Toronto, ON M5J 2W4

Invoice Date:	January 31, 2026
Invoice Number:	847562
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including January 31, 2026.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	4,170.00
	Subtotal	4,170.00
	Tax @ 13.00%	542.10
	Amount payable	**$4,712.10**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2026-01-12	EG	emails from KSV, Piazza and SW re condo board meeting; call with Mitch re same; call with Shawn re same; revise email to condo board lawyer from SW; further emails b/w SW and KSV re same and governance; further email from SW to Piazza re same; emails from and b/w KSV and Wolfson re same and meeting that night;	1.50
2026-01-12	SW	Various emails and telephone call with client and E. Golden regarding board delaying AGM; emails with board solicitor regarding impropriety in respect of same and regarding good standing to vote; emails and telephone calls with our condo counsel regarding objecting to adjournment of AGM and mechanics in respect of same; reviewing property tax services agreement revisions and emails with client regarding same;	2.70
2026-01-22	CK	Review sale process material regarding ReStays; prepare for and attend on call with counsel for borrower regarding status of sale process; correspondence exchanged regarding rescheduling call;	0.70
Total			**4.90**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	1.50	900.00	1,350.00
Kopach, Chad	Partner	0.70	750.00	525.00
Wolfson, Shawn	Partner	2.70	850.00	2,295.00
Total		**4.90**		**$4,170.00**

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

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W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	January 31, 2026
Invoice Number:	847562
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2026-01-31	847562	$4,712.10
Balance Due		$4,712.10

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “I” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

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Toronto, ON M5J 2W4

Invoice Date:	March 31, 2026
Invoice Number:	851438
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including March 31, 2026.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	20,625.00
	Subtotal	20,625.00
	Tax @ 13.00%	2,681.25
	Amount payable	**$23,306.25**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2026-02-05	EG	briefly review marked up LOI and communications with Wolfson re same and status of condo corp issues;	0.30
2026-02-09	SW	Reviewing and revising LOI; emails with client regarding same and regarding shared facilities payment issue;	1.20
2026-02-10	SW	Emails with client regarding [redacted];	0.40
2026-02-17	JTrung	Review declaration, by-laws and shared facilities agreement for provisions relating to dispute resolution; confirmation of applicable legislation and materials published by Condominium Authority of Ontario regarding the mandatory mediation and arbitration process; review of relevant caselaw regarding same;	3.50
2026-02-17	SW	Reviewing emails regarding mandatory mediation to settle shared facilities dispute; emails and meeting with J. Trung regarding researching requirements and key timelines;	0.70
2026-02-18	JTrung	Continued review of relevant caselaw regarding mandatory mediation and arbitration; prepared memorandum summarizing applicable timelines and procedural requirements;	2.90
2026-02-18	SW	Reviewing J. Trung's memo regarding CAO mediation requirements; conference call with client regarding same; emails regarding return of LC;	1.10
2026-02-18	EG	review ReStays waterfall from KSV;	0.10
2026-02-23	SW	Emails with client regarding [redacted];	0.20
2026-02-24	SW	Emails with client regarding 1069 SFA arrears;	0.50
2026-02-24	EG	emails b/w KSV and Wolfson re condo board status and potentially excluding access to common elements because non payment of 1069 condo board fees; communications with Wolfson re same;	0.10
2026-02-25	EG	review Pillar Lands timetable Endorsement; emails from and to A&B re status of ReStays M&S process; communications with same and Kopach re same and Pillar responding material; briefly review same and additional EQB material; communications with KSV re same;	1.00
2026-03-01	EG	emails from KSV re [redacted] complaints re FOB cancellation;	0.20
2026-03-03	SW	Emails with client regarding renewal of commercial lease;	0.20
2026-03-04	SW	Emails with tenant's solicitor regarding cocktail bar lease renewal;	0.20

Date	Initials	Description	Hours
2026-03-04	EG	email from and to KSV re CLV LOI: email to Wolfson re same; emails with KSV re evidence for March 24 Pillar heading;	0.20
2026-03-05	SW	Reviewing and revising CLV letter of intent; emails with client regarding same;	0.90
2026-03-11	SW	Emails with client regarding CAO mediation; drafting correspondence to be sent to 1069 board in respect of same and regarding making good on shared facilities costs;	0.70
2026-03-13	SW	Emails regarding mediator proposed by 1069;	0.40
2026-03-13	EG	emails from OCLCC 1069 re mediation; email from KSV re condo fees, common element payments and mediation; email to same re same; emails re last offer	0.50
2026-03-18	EG	call with KSV re CLV LOI; email from same with signed LOI; multiple emails b/w ReStays and KSV re locking out CC1069 of common elements; review accounting re CC 1069 arrears; emails from KSV re CC 1069 positions on being locked out of common elements and vm from Piazza re same; call with KSV re same; emails with KSV re mediator; call with Piazza and his litigation partner re lock out; email to KSV re same; emails to Wolfson re status; emails with KSV re arrears; analysis of arrears; email to KSV re same; emails from and to KSV with accounting analysis and spreadsheets; email from Wolfson re same; emails to and from KSV re next steps;	2.60
2026-03-18	SW	Emails with client and E. Golden regarding SFA issues;	0.40
2026-03-19	EG	email from KSV re next steps; email from CC1069 lawyer re offer; further review of accounting documents prepared by KSV; emails to and from KSV re same; emails to and from KSV and Wolfson re same; draft proposed terms of settlement; emails to and from KSV and Shawn re same and between KSV and Manny re same; emails from KSV and Wolfson re revisions to Minutes and basis therefore; call from Piazza firm re status of settlement; emails with KSV re same; emails b/w KSV and Ashcroft re same; emails with Piazza re terms of settlement; further emails with KSV re same; email to Piazza re confirming settlement and next steps	3.90
2026-03-19	SW	Emails with client regarding communication with 1069 solicitor regarding arrangements for mediation and payment of SFA costs;	0.30
2026-03-20	EG	emails b/w KSV and Ashcroft re allocation of	0.10

Date	Initials	Description	Hours
		settlement dollars;	
2026-03-23	SW	Email to tenant's solicitor regarding renewal offer; emails regarding consultant to mediate of provide report in respect of SFA allocation;	0.40
2026-03-24	EG	emails with A&B re Pillar Lands application today, status and whether Receiver attendance required; communications with KSV re same;	0.50
2026-03-24	SW	Emails with client regarding SFA mediation matters;	0.20
2026-03-27	EG	emails with KSV and Wolfson re mediator and next steps re mediation;	0.10
2026-03-30	SW	Emails with commercial tenant's solicitor and client regarding proposed renewal terms; reviewing and revising Agreement of Purchase and Sale; telephone call with client regarding same;	1.90
2026-03-31	SW	Drafting amendments to Agreement of Purchase and Sale; conference call with lenders; emails with client regarding revised Agreement of Purchase and Sale;	1.20
Total			**26.90**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Golden, Eric	Partner	9.60	950.00	9,120.00
Wolfson, Shawn	Partner	10.90	850.00	9,265.00
Trung, Jennifer	Associate	6.40	350.00	2,240.00
Total		**26.90**		**$20,625.00**

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W Blaney.com

KSV Advisory
220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	March 31, 2026
Invoice Number:	851438
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2026-03-31	851438	$23,306.25
Balance Due		$23,306.25

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

This is Exhibit “J” referred to in the Affidavit of Steven Kelly sworn July 7, 2026.



Commissioner for Taking Affidavits (or as may be)

KELLY VICKERS (P13560)

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T 416-593-1221
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220 Bay Street, 13th Floor
P.O. Box 20
Toronto, ON M5J 2W4

Invoice Date:	June 30, 2026
Invoice Number:	857559
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

INVOICE

Matter: Ashcroft Urban Developments Inc. (ReStays)

To our professional services up to and including June 30, 2026.

	Tax Rate	Amount (CAD)
Professional Fees	13.00%	52,325.00
Costs (Taxable)		
Computer Searches - R.E. (Teraview)	13.00%	191.55
Cyberbahn Agent Service Fee	13.00%	32.65
Costs (Non-Taxable)		
Filing Fees* - Non-Taxable		16.00
Computer Searches - R.E. (Teraview) * - No-Tax		97.95
Search - Corporate* - Non-Taxable		23.00
	Subtotal	52,686.15
	Tax @ 13.00%	6,831.40
	Amount payable	**$59,517.55**

BLANEY McMURTRY LLP

Eric Golden
E. & O.E

Invoice due on receipt

Terms: Terms: Payment upon receipt. Interest as allowed in the Solicitors Act at a rate of 12.0% per annum, calculated monthly will be added to all amounts overdue 30 days or more.

Date	Initials	Description	Hours
2026-04-01	SW	Emails with client regarding new HST rebate and debtor proposal to de-register inventory residential condo units with Tarion;	0.30
2026-04-01	EG	briefly review updated APS from CLV and proposed Blaneys revisions;	0.30
2026-04-05	SW	Reviewing latest draft of CLV Agreement of Purchase and Sale; drafting final amendments to same; emails with client, broker and lenders regarding same;	0.70
2026-04-06	EG	review further amended APS from CLV and proposed Wolfson revisions; email from KSV confirming sign off by parties;	0.20
2026-04-07	SW	Emails regarding executed Agreement of Purchase and Sale; emails with. M. Shadid regarding preparation of critical date list; reviewing and revising same; introductory email to purchaser's solicitor; emails regarding receipt of deposit;	1.30
2026-04-07	MShadid	To receipt and review of executed Agreement of Purchase and Sale dated April 6, 2026 between KSV Restructuring Inc., as receiver, and 1000747194 Ontario Inc. and to preparing Critical Dates Summary in respect of same; to receipt and review of email correspondence from S. Wolfson regarding revisions to critical dates summary and review of revised Critical Dates summary;	2.20
2026-04-08	EG	review and diarize critical dates summary;	0.10
2026-04-13	SW	Emails with client and commercial tenant regarding lease amending agreement; drafting same;	1.70
2026-04-14	SW	Emails with SFA consultant;	0.40
2026-04-15	MShadid	To receipt and review of correspondence from CLV Group counsel and Purchaser's external counsel regarding APS;	0.10
2026-04-15	SW	Emails with vendor's solicitor in initial requests, critical dates and title insurance;	0.30
2026-04-16	SW	Emails with vendor's solicitor regarding title insurance matters;	0.20
2026-04-17	MShadid	To receipt and review of correspondence regarding title insurance and regarding beneficiary information required to invest funds;	0.10
2026-04-17	SW	Conference call with consultant regarding shared facilities mediation; emails with vendor's solicitor regarding beneficiary information for interest on deposit; reviewing and revising Stolen Goods lease amending agreement; emails with client regarding same;	1.80
2026-04-17	EG	email from Piazza firm re confirming settlement payment held in trust by Piazza firm; emails b/w	0.10

Date	Initials	Description	Hours
		Wolfson and KSV re potential mediator;	
2026-04-20	MShadid	To receipt and review of correspondence regarding funds to be invested and to conference with S.S.S. regarding the same; to review of Trust Investment documentation;	0.20
2026-04-20	SW	Emails from client and to Stolen Goods solicitor regarding lease amending agreement; emails with client reporting in respect of discussion with SFA consultant and determining from debtor how allocation was originally arrived at; emails with condo board solicitor regarding using SFA expert for mediation;	0.90
2026-04-20	EG	emails b/w Wolfson and KSV re mediation status; email from Wolfson to condo board lawyer re same; communications with Wolfson re same;	0.10
2026-04-21	SW	Reviewing and considering SFA allocation spreadsheets provided by debtor; emails with client regarding same;	0.60
2026-04-21	EG	communications with Wolfson re condo board allocations;	0.10
2026-04-22	SW	Emails with client and purchaser's solicitor regarding authorization and extension of date by which arrangement fees are to be provided;	0.30
2026-04-28	SW	Emails with client regarding discrepancies in parking and locker units owned by AUDI across master sheet and Agreement of Purchase and Sale; reviewing the same; emails with clerks regarding review of select PINs to confirm ownership; reporting to client in respect of same and updates to master agreement required; drafting amending agreement to include missing units and delete units owned by third parties; emails with client and purchaser's solicitor regarding same;	3.40
2026-04-29	MShadid	To confirming master list of parking, locker, and bike rack units as compared to units noted in the Parking Component section of Schedule A to the Purchase Agreement, as amended by First Amending Agreement; to correspondence advising of PIN to be added to master list; to receipt and review of revised master list and confirming accuracy of changes;	1.10
2026-04-29	SW	Emails with M. Shadid regarding comparison of parking spreadsheets;	0.20
2026-04-30	SW	Revising amending agreement as requested by purchaser's solicitor; emails with purchaser's solicitor and client regarding same; email to condo consultant regarding allication;	0.70
2026-05-01	SW	Emails regarding execution of first amendment to Agreement of Purchase and Sale;	0.20

Date	Initials	Description	Hours
2026-05-01	EG	communications with KSV re data rooom;	0.10
2026-05-05	SW	Emails with client and E. Golden regarding abandoned ReStays trademarks;	0.20
2026-05-05	EG	communications with Wolfson re IP issues;	0.10
2026-05-07	SW	Emails regarding trademark applications;	0.20
2026-05-08	SW	Telephone call with B. Soucy regarding existing and abandoned reStays trademarks; reviewing detailed report from B. Soucy regarding same; email to client regarding same;	0.80
2026-05-08	BPS	e-mail communications from S.Wolfson, receive background information, receive instructions; conduct trademark searches to confirm client IP portfolio; review results of same; obtain file wrapper for abandoned application; review same; prepare summary of same and relevant dates; e-mail communications to S.Wolfson, report as to same and advise as to related matters; e-mail communications from S.Wolfson regarding same;	1.80
2026-05-08	EG	review email from Bruno re IP issues;	0.10
2026-05-11	SW	Emails with client and purchaser's solicitor regarding reporting to purchaser regarding possible application/assignment to acquire trademarks;	0.50
2026-05-11	EG	emails between KSV and Blaneys re IP issues; communications with Wolfson re same; emails with KSV re data room;	0.20
2026-05-12	EG	email from and to KSV/Wolfson re SFA payment for May, 2025; review terms of settlement re same;	0.20
2026-05-13	SW	Emails with client and tenant's solicitor regarding status of lease amendment; emails with client regarding authority to operate hotel; brief search and review of zoning of property;	0.50
2026-05-14	SW	Detailed email from and response to purchaser's solicitor regarding inquiries relating to due diligence investigations; reviewing relevant history in respect of building permit and SPA matters; emails and telephone call with client regarding same; emails regarding Stolen Goods lease amending agreement; reviewing prior amendment; revising lease amending agreement;	2.70
2026-05-14	EG	briefly review CLV inquiries re its DD; communications with Wolfson re same; email from Wolfson to CLV re same;	0.30
2026-05-15	SW	Emails with client and purchaser's solicitor regarding additional responses to inquiries made;	0.40
2026-05-16	SW	Detailed email to purchaser's solicitor providing responses to additional inquiries; reviewing relevant	0.50

Date	Initials	Description	Hours
		file materials regarding same;	
2026-05-18	EG	review further responses from Blaneys to CLV re is DD inquiries;	0.10
2026-05-19	SW	Emails with client regarding status of waiver or extension; various emails and telephone calls with purchaser's solicitor and client regarding due diligence investigations; discussion with B. Soucy regarding IP issues; email to Bayview's solicitor regarding withdrawing trademark applications for ReStays; emails with purchaser's solicitor and client regarding short extension;	1.60
2026-05-19	BPS	discussion with S.Wolfson regarding third party application to register RESTAYS trademark in Canada;	0.20
2026-05-19	EG	emails b/w Wolfson and KSV re DD inquiries and additional extension; communications with Wolfson re same and status of IP issues;	0.20
2026-05-20	MShadid	To receipt and review of Second Amending Agreement and to revising Critical Dates summary in accordance with same;	0.90
2026-05-20	SW	Reviewing draft second amending agreement; emails with client and purchaser's solicitor providing comments to same; emails regarding execution of second amendment; emails with client and tenant's solicitor regarding Stolen Goods amendment;	1.00
2026-05-21	MShadid	To circulating revised Critical Dates Summary;	0.10
2026-05-21	SW	Reviewing revised critical dates list; emails with M. Shadid regarding same; emails and telephone call with client regarding remaining purchaser due diligence requests; emails with Bayview's solicitors, client and purchaser's solicitor regarding withdrawal of trademark applications; emails with purchaser's solicitor regarding ground lease compliance confirmation;	1.30
2026-05-21	EG	review updated critical dates list and further amending agreement; communications with Wolfson re status of DD issues;	0.20
2026-05-23	EG	review email from KSV re ReStays employee issue briefly review employee file; communications with Anderson re same and background;	0.30
2026-05-25	WA	To telephone communications with client regarding employee of reStays and [redacted]; Discuss interview with employee and review and revise script for interview;	2.70
2026-05-26	WA	To reviewing outcome of interview and reviewing and revising termination letter;	0.90

Date	Initials	Description	Hours
2026-05-26	EG	email from KSV re outcome of employee interview and termination letter; communications with Anderson re same and revisions to letter;	0.30
2026-05-28	SW	Emails and telephone call with purchaser's solicitor regarding wholly-owned condo status certificates;	0.30
2026-05-29	SW	Emails with purchaser's solicitor, client and Ashcroft regarding form of condo status certificate; reviewing same;	0.60
2026-06-01	SW	Follow up with Aschroft regarding condo status certificates; emails regarding same; reviewing status certificates received in respect of 1067, 1068 and 1070; emails with purchaser's solicitor regarding same; emails with client regarding condo arrears;	1.20
2026-06-01	EG	emails b/w Manny and Wolfson re status certificates; review same; communications with Wolfson re same; emails from Wolfson to purchaser re same; emails b/w KSV, Wolfson/Kopach re condo arrears and APS:	0.30
2026-06-02	SW	Emails with all parties regarding extension of due diligence date; emails with client regarding status of Stolen Goods lease amendment; email from purchaser's solicitor and to client regarding ReStays IP;	0.50
2026-06-02	EG	emails with KSV re waterfall and estimated fees to closing; emails b/w Blaneys, KSV and purchaser re APA extension; communications with KSV re same; emails b/w KSV, Wolfson and purchaser re trademarks;	0.20
2026-06-03	SW	Emails with client regarding requirements in respect of efforts to secure ReStays IP; emails with client and purchaser's solicitor regarding Ashcroft agreeing to assign trademarks on closing;	0.50
2026-06-04	SW	Emails with purchaser's solicitor, client and Ashcroft regarding transferring of IP on closing; emails regarding extension of conditional period; reviewing and considering waiver and amending agreement; emails with client regarding same;	1.00
2026-06-04	EG	emails b/w Wolfson, purchaser counsel and KSV re 3rd extension to tomorrow and then 1 week DD diligence extension to June 11; communications with Wolfson re same;	0.30
2026-06-05	MShadid	To locating and circulating CLV Condo Declarations and Ground Lease; to receipt and review of Third Amendment to APS and correspondence relating thereto between client and purchaser's solicitor; to conference with S. Wolfson regarding Third Amendment to APS; to call with Purchaser's Solicitor; to correspondence with client providing partially executed Third Amendment to APS and advising that	1.10

Date	Initials	Description	Hours
		DocuSign will be sent by Purchaser's Solicitor; to receipt and review of fully executed Third Amendment to APS;	
2026-06-05	SW	Emails regarding execution of waiver and amending agreement; emails with M. Shadid regarding NCC land lease and condo declarations;	0.40
2026-06-05	EG	emails b/w KSV, Blaney and purchaser re third extension	0.10
2026-06-08	SW	Emails and telephone call with client regarding hotel use, declaration and related issues communicated by lender's counsel to lender that had been previously accepted or overlooked by lender; telephone call with lender's solicitor regarding same;	0.90
2026-06-09	SW	Emails with Ashcroft regarding extension of conditional period for financing approval only;	0.20
2026-06-10	SW	Conference call with Choo's solicitor regarding disclosure of financial aspects of transaction; emails with client and lender's solicitor regarding same;	0.50
2026-06-10	EG	emails b/w KSV, A&B and Blaneys re status of transaction and disclosure of purchase price to guarantors; email to Wolfson re same;	0.20
2026-06-11	MShadid	To receipt and review of correspondence from purchaser's solicitor and from client regarding waiver; to call with Purchaser's solicitor; to correspondence with Purchaser's solicitor confirming extension of Due Diligence Date on behalf of the Vendor by email; to conference with S. Wolfson regarding proposed Fourth Amending Agreement; to revising Fourth Amending Agreement;	0.90
2026-06-11	SW	Emails with purchaser's solicitor and client regarding status of waiver of remaining conditions; emails and telephone call with M. Shadid and client regarding proposed further extension to finalize financing details; reviewing draft amending agreement;	1.30
2026-06-12	MShadid	To receipt and review of correspondence from client to purchaser regarding extension of Due Diligence Date to June 18, 2026; to correspondence with client providing revised Fourth Amending Agreement and inquiring as to incorporation of notice of acquisition by AlixPartners into Fourth Amending Agreement; to receipt of executed Fourth Amending Agreement from client and circulating to Purchaser's solicitor; to receipt of fully executed Fourth Amending Agreement; to revising Critical Dates Summary in accordance with recent amending agreements;	1.50
2026-06-12	EG	emails throughout day between Blaneys, purchaser counsel and KSV re further extension and amendment 4;	0.10

Date	Initials	Description	Hours
2026-06-15	SW	Email to Choo's solicitor regarding timing of disclosure; emails with Ashcroft regarding further extension of financing condition;	0.30
2026-06-16	MShadid	To correspondence with S. Wolfson regarding updated Critical Dates Summary;	0.10
2026-06-16	SW	Reviewing updated critical dates list; emails with M. Shadid regarding same;	0.30
2026-06-17	MShadid	To receipt and review of correspondence from purchaser's solicitor enclosing statement of claim; to review of records to determine particulars regarding statement of claim and to correspondence with S. Wolfson regarding same;	0.40
2026-06-17	SW	Email from purchaser's solicitor and to client regarding whether condo corp. insurer has retained counsel to defend slip and fall claim;	0.20
2026-06-17	EG	emails b/w purchaser, KSV and Wolfson re slip and fall claim against condo corp;	0.10
2026-06-18	SW	Emails with client and purchaser's solicitor regarding condo corp. insurance matter defence; various emails and telephone calls regarding waiver of conditions;	0.50
2026-06-18	EG	further emails b/w Wolfson, KSV and purchaser re claim against condo corp; call with Wolfson re same; emails b/w purchaser, KSV and Wolfson re amendment to APA re extension;	0.20
2026-06-19	MShadid	To receipt and review of correspondence regarding status of Purchaser's waiver of due diligence condition; to receipt and review of correspondence from Purchaser's solicitor providing Purchaser's notice regarding Subsection 6.2(a) of the Agreement of Purchase and Sale and waiving the Purchaser's right to terminate thereunder, and the Purchaser's letter of requisitions and related enclosures; to review of requisitions received and to correspondence with S. Wolfson regrarding same; to correspondence with client to advise as to purpose of requisitions and PPSAs provided;	1.20
2026-06-19	SW	Emails with purchaser's solicitor confirming defence counsel retained for slip and fall against condo corp.; various emails regarding waiver of conditions; reviewing waiver notice; brief perusal of requisition letter; emails with M. Shadid regarding same;	0.90
2026-06-19	EG	email from purchaser waiving DD condition and with requisition letter; review same;	0.20
2026-06-22	MShadid	To conference with S. Wolfson regarding letter of requisitions and critical dates summary and related outstanding items; to review of letter of requisitions and to preparation of draft response to letter of	2.80

Date	Initials	Description	Hours
		requisitions; to updating and circulating Critical Dates Summary;	
2026-06-22	SW	Emails with client and condo solicitor regarding bike racks and locker that were omitted to be transferred to residential unit purchasers on their closings; emails with M. Shadid and E. Golden regarding requisition response; emails regarding receipt of second deposit; reviewing updated critical dates summary;	1.30
2026-06-22	EG	emails to and from Mew J. re motion date for AVO; status update to KSV; emails b/w Mann lawyers and Wolfson re bike rack issue; communications with Wolfson re same;	0.30
2026-06-23	MShadid	To receipt and review of email correspondence regarding Bike Rack units and to conference with S. Wolfson regarding same;	0.30
2026-06-23	SW	Reviewing materials provided by condo solicitor regarding bike rack and locker transfer issues for 3 residential units; emails with client regarding same;	0.70
2026-06-24	KS	reviewing file; email correspondence with E. Golden regarding security opinion;	0.40
2026-06-24	RHawk	Correspondence with E. Golden re security opinion; review of draft opinion;	0.70
2026-06-24	MShadid	To receipt and review of correspondence regarding emloyee cell phones and ReStays intellectual property; to conference with clients regarding potential transfer of bike racks and ReStays intellectual property; to review of packages provided by Mann Lawyers relating to the bike racks intended to be transferred to the purchasers of units 1505 and 1602 and to correspondence with S. Wolfson flagging particular matters for further review and discussion with the Purchasers;	2.70
2026-06-24	SW	Emails and telephone call with client regarding bike rack conveyance issues and regarding point of contact for operational issues; email to purchaser's solicitor regarding same;	0.80
2026-06-24	EG	review missing bike rack and locker unit emails; call with KSV and Blaneys re closing and AVO motion; communications with Kym re security opinion; briefly review draft security opinion;	1.00
2026-06-25	MShadid	To receipt and review of correspondence from Condo Solicitor enclosing documentation relating to locker unit intended to be transferred to owner of unit 705; to correspondence with S. Wolfson outlining key items noted in documents received from Condo Solicitor; to preparing draft Fifth Amending Agreement to APS; to obtaining and reviewing parcel register relating to additional parking unit inadvertently conveyed to	1.70

Date	Initials	Description	Hours
		purchaser of unit 1602;	
2026-06-25	SW	Brief review of materials provided by condo solicitor regarding locker unit to be conveyed to original purchaser; emails with M. Shadid and client regarding same;	0.50
2026-06-25	RHawk	Meeting with K. Stasiuk re file status;	0.20
2026-06-25	EG	emails with Mew J and Court re AVO motion date; status update to KSV;	0.30
2026-06-26	KS	email correspondence with E. Golden regarding security opinion; instructing S. Li regarding updating searches and schedules to opinion;	0.50
2026-06-26	EG	email from Wolfson re Unit 1602 and parking spots/bike locker issues; review and revise draft security opinion; review relevant underlying documents; communications with Kym re revisions to same; instructions to Kopah re NOM for AVO motion; email to and from KSV re updated payout;	2.50
2026-06-26	SW	Emails with M. Shadid regarding bike rack unit amendment; reviewing same;	0.30
2026-06-29	JK	Conducted Corporate, Bankruptcy/CCAA, Bank Act and PPSA searches on Ashcroft Urban Developments Inc.;	0.60
2026-06-29	SLi	Conducting and reviewing title searches; ordering corporate searches; updating opinion schedules; emailing K. Stasiuk re the same;	1.00
2026-06-29	SLi	Reviewing documents and emailing K. Stasiuk re credit parties;	0.30
2026-06-29	RHawk	Review of revised security opinion;	0.80
Total			**72.20**

Timekeeper Summary

Name	Title	Hours	Rate	Amount
Anderson, William	Partner	3.60	850.00	3,060.00
Golden, Eric	Partner	8.80	950.00	8,360.00
Soucy, Bruno	Partner	2.00	750.00	1,500.00
Stasiuk, Kym	Partner	0.90	650.00	585.00
Wolfson, Shawn	Partner	35.90	850.00	30,515.00
Hawkins, Rob	Associate	1.70	475.00	807.50
Shadid, Mona	Associate	17.40	400.00	6,960.00
Kroupis, John	Clerk	0.60	300.00	180.00
Li, Sherry	Clerk	1.30	275.00	357.50

Fees may include charges for services provided by Lawco Limited. Details are available upon request.

Name	Title	Hours	Rate	Amount
Total		**72.20**		**$52,325.00**

Disbursement Summary

Description	Amount
Computer Searches - R.E. (Teraview)	191.55
Computer Searches - R.E. (Teraview) * - No-Tax	97.95
Cyberbahn Agent Service Fee	32.65
Filing Fees* - Non-Taxable	16.00
Search - Corporate* - Non-Taxable	23.00
Total	**$361.15**

*HST is not charged

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Invoice Date:	June 30, 2026
Invoice Number:	857559
Matter Number:	205172-0007
HST Number:	R119444149

Attention: Mitch Vininsky

REMITTANCE COPY

Ashcroft Urban Developments Inc. (ReStays)

Invoice Date	Invoice Number	Balance Due
Current Invoice		
2026-06-30	857559	$59,517.55
Balance Due		$59,517.55

Please Remit to:	***To pay by Visa, Mastercard, Amex, or Interac e-Transfer*** *please Click here to pay* *To ensure that your payment is applied correctly, please send us an email, including the invoice number(s) being paid and the file number, to: clientservices@blaney.com*	***To pay by Wire (CAD):*** *TD Canada Trust, Bank No. 004, Transit No. 10252, General Account No. 0680-5215022* *Swift Code: TDOMCATTTOR* ***For USD Payments:*** *Bank No: 004; Transit No: 10252* *Beneficiary Acct Name: Blaney McMurtry LLP* *2 Queen Street East Suite 1500 Toronto ON Canada* *USD General Acct: 0680-7309161* *Swift Code:* BOFAUS3NXXX *ABA Routing No: 026009593* *US Intermediary Bank: Bank of America New York, NY* ***(Please Reference Invoice Number)***

Court File No. CV-25-00098804-0000

CMLS FINANCIAL LTD. Applicant	and	**ASHCROFT URBAN DEVELOPMENTS INC.** Respondent

ONTARIO
SUPERIOR COURT OF JUSTICE
Proceeding commenced at Ottawa

AFFIDAVT OF STEVEN KELLY

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Lawyers for the Court-appointed Receiver,
KSV Restructuring Inc.