



Court File No. CV-25-00098805-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

BETWEEN:

EQUITABLE BANK

Applicant

- and -

ASHCROFT HOMES – CAPITAL HALL INC.

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

I. Pursuant to the Order of the Honourable Mr. Justice Mew made on February 24, 2025 (the “**Receivership Order**”), KSV Restructuring Inc. was appointed as receiver and manager (in such capacity, the “**Receiver**”), without security, of all of the assets, undertakings and properties of Ashcroft Homes – Capital Hall Inc. (“**Capital Hall**”) acquired for, or used in relation to a business carried on by Capital Hall, including, without limitation, the Real Property.

II. Pursuant to a Settlement Approval and Discharge Order of the Court dated October 24, 2025 (the “**Settlement Approval and Discharge Order**”), the Court provided for the discharge of the Receiver upon certification that the Receiver has completed the Distributions.

III. Capitalized terms used herein and not otherwise defined have the meaning given to them in the Settlement Approval and Discharge Order.

THE RECEIVER CERTIFIES that it has completed the Distributions.

KSV RESTRUCTURING INC.,
solely in its capacity as Court-appointed Receiver
of Ashcroft Homes – Capital Hall Inc., and not in
its personal capacity

Per:



Name: Mitch Vininsky

Title: Managing Director

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	ONTARIO SUPERIOR COURT OF JUSTICE Proceeding commenced at OTTAWA
	SETTLEMENT APPROVAL AND DISCHARGE ORDER
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