CERTIFIED
by the Court Clerk as a true copy of the document digitally filed on Aug 25, 2026

COURT FILE NUMBER	2401 - 05179
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
	IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, as amended
	AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF ALPHABOW ENERGY LTD.
APPLICANT	ALIXPARTNERS RESTRUCTURING, INC. in its capacity as Court-appointed Monitor of Alphabow Energy Ltd.
DOCUMENT	**ORDER APPROVING STAY EXTENSION and PROFESSIONAL FEES**

Clerk's Stamp

JUDICIAL CENTRE OF CALGARY
FILED DIGITALLY
2401 05179
Aug 25, 2026
3:11 PM
CLERK OF THE COURT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Cassels Brock & Blackwell LLP
Bankers Hall West
3700, 888 3rd St SW
Calgary, AB T2P 5C5

E: joliver@cassels.com / djorgenson@cassels.com
P: 403 351 2920

Attention: Jeffrey Oliver/Danica Jorgenson

File no. 54670-9

DATE ON WHICH ORDER WAS PRONOUNCED: **August 25, 2026**

LOCATION WHERE ORDER WAS PRONOUNCED: **Calgary, Alberta**

NAME OF JUSTICE WHO MADE THIS ORDER: **The Honourable Justice Feasby**

UPON THE APPLICATION of AlixPartners Restructuring, Inc. ("**Alix**"), in its capacity as the Court-appointed Monitor (in such capacity, the "**Monitor**") of Alphabow Energy Ltd. ("**Alphabow**") for an Order (among other things) extending the stay of proceedings and approving the professional fees and disbursements of the Monitor and its counsel (the "**Application**"); **AND UPON** having reviewed the Amended and Restated Initial Order of this Court pronounced April 26, 2024 (the "**ARIO**"); the First Report of the Monitor dated July 18, 2024; the Second Report of the Monitor dated August 21, 2024; the Third Report of the Monitor dated September 13, 2024; the Fourth Report of the Monitor dated October 29, 2024; the Fifth Report of the Monitor dated November 19, 2024; the Sixth Report of the Monitor dated December 13, 2024; the Seventh Report of the Monitor dated January 30, 2025; the Eighth Report of the Monitor dated February 21, 2025; the Ninth Report of the Monitor dated May 2, 2025; the Tenth Report of the Monitor dated June 19, 2025; the Eleventh Report of the Monitor dated September 18, 2025; the Twelfth Report of the Monitor dated January 15, 2026; the Thirteenth Report of the Monitor dated March 26, 2026; the

Fourteenth Report of the Monitor dated June 24, 2026 (collectively, the "**Previous Reports**"); the Fifteenth Report of the Monitor dated August 20, 2026 (the "**Fifteenth Report**"); and the Affidavit of Service of Angeline Gagnon, sworn August 24, 2026; **AND UPON** hearing counsel for the Monitor and any other interested parties appearing at the within application; **AND UPON** being satisfied that it is appropriate to do so;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Fifteenth Report.

SERVICE

2. Service of notice of the Application and the Fifteenth Report is hereby declared to be good and sufficient, and time for service of this application is abridged to that actually given.

STAY EXTENSION

3. The Stay Period (as defined in the ARIO) is hereby extended up to and including December 31, 2026.

ADJOURNMENT

4. The portion of the Application seeking approval of the Previous Reports and the Fifteenth Report, and the actions, conduct and activities of the Monitor set out therein is hereby adjourned *sine die*.

APPROVAL OF PROFESSIONAL FEES

5. Alix's accounts for fees and disbursements, as set out in the Fifteenth Report, are hereby approved without the necessity of a formal passing of its accounts.

6. The accounts of Alix's legal counsel, Cassels Brock & Blackwell LLP, for its fees and disbursements, as set out in the Fifteenth Report, are hereby approved without the necessity of a formal assessment of its accounts.

SERVICE OF ORDER

7. Service of this Order shall be deemed good and sufficient by:

   (a) serving the same on:

      i. the persons listed on the service list created in these proceedings;

      ii. any other person served with notice of the application for this Order; and

      iii. any other parties attending or represented at the application for this Order; and

(b) posting a copy of this Order on the Monitor's website established in connection with these proceedings, for no less than six months from the date of this Order; and service on any other person is hereby dispensed with.

8. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier.

Justice of the Court of King's Bench of Alberta