

Court-supervised receivership opportunity to acquire the Kidoodle.TV and Victory+ streaming platforms, together with the related advertising technology, intellectual property, data and content assets

TRANSACTION OVERVIEW

Pursuant to an order (the “**Receivership Order**”) of the Court of King’s Bench of Alberta (the “**Court**”) granted on September 3, 2026, AlixPartners Restructuring, Inc. was appointed receiver and manager (the “**Receiver**”) of the property (the “**Property**”) of A Parent Media Co. Inc. (“**APMC**”) and its subsidiary Kidoodle, Inc. (“**Kidoodle**”, and together with APMC, the “**Debtors**”).

Pursuant to an order made October 20, 2026 (the “**SISP Order**”), the Court approved a sale and investment solicitation process (the “**SISP**”) and a “stalking horse” bid by the holders of APMC’s senior secured second lien note (the “**Stalking Horse Bid**”), which provides the baseline bid in the SISP. Full details, including the Receiver’s First Report to Court, are available at cdncases.alixpartners.com/experience/case/a-parent-media (the “**Case Website**”).

COMPANY OVERVIEW

APMC is a Calgary-based media-technology company operating in approximately 160 territories and regions:

- **Kidoodle.TV**: free, ad-supported, COPPA-compliant kids’ streaming service launched in 2014; online throughout the receivership.
- **Victory+**: free, ad-supported live sports streaming service launched in 2024 with the NHL’s Dallas Stars and Anaheim Ducks; currently offline, although the Receiver understands it can be relaunched.
- **Operations**: all employees were terminated on or about August 31, 2026; the Receiver has engaged a limited number as contractors.

THE OPPORTUNITY

The SISP is intended to solicit offers for (i) the sale of all or substantially all of the Property, by asset purchase, share purchase or both, or (ii) an investment in, or restructuring or refinancing of, the Debtors or their business. Offers for a portion of the Property are permitted; to be a Superior Offer (as defined in the SISP), offers, alone or together, must exceed the Stalking Horse Bid consideration by at least US\$100,000 (the US\$50,000 expense reimbursement plus a US\$50,000 minimum bid increment). The Property is sold on an “as is, where is” basis and any sale is subject to Court approval.

INVESTMENT HIGHLIGHTS

Trusted Kids & Family Brand

Kidoodle.TV is a free, COPPA-compliant kids’ streaming service with 26M+ app downloads since 2024

Live Sports Platform

Victory+ was built as a free, ad-supported, direct-to-fan streaming model for teams and leagues; 3.5M+ app downloads since 2024

COPPA-Compliant Ad-Tech

In-house programmatic advertising stack and COPPA-compliant ad proxy, built on more than a decade of development

Brands, IP & Data

Kidoodle.TV and Victory+ brands and related IP, plus APMC’s data lake and first-party user data (subject to privacy law)

Historical Revenue Scale

FY2025 revenue of US\$55.0 million (unaudited), up 36% on FY2024, and US\$24.2 million in the six months to June 30, 2026

Going-Concern Opportunity

Kidoodle.TV has remained online throughout the receivership, maintained by former APMC personnel engaged by the Receiver

SALE PROCESS – KEY DATES

- **Data room access**: Upon execution of NDA

■ **Auction (if required)**: December 2, 2026 (10:00 a.m. Calgary)

■ Full details of the SISP are available on the Case Website. The Stalking Horse Bidder’s binding offer is due by November 10, 2026 and will be posted to the data room. Offers require a deposit of at least 10% of the consideration offered and must contemplate closing by December 21, 2026.
- **Bid Deadline**: November 20, 2026 (12:00 p.m. Calgary)

■ **Approval Order application**: Promptly after bid selection

FINANCIAL OVERVIEW

	FY2024	FY2025	YTD Jun 2026
Kids and Family revenue (Kidoodle.TV)	14,238	14,214	3,149
APMC Reach revenue ¹	24,412	22,266	4,047
Victory+ revenue ²	1,912	18,540	17,034
Total revenue	40,562	55,020	24,230

Figures in US\$000s, per APMC’s unaudited management accounts by group; YTD Jun 2026 is the six months ended June 30, 2026. Financial information and operating metrics have not been verified by the Receiver.

¹The APMC Reach business formerly operated as an ads trading business prior to these proceedings.
²The Victory+ platform is currently offline and ready for relaunch.

Interested parties should contact the Receiver regarding this opportunity and are prohibited from directly contacting the Debtors’ former employees, contractors, customers or partners, unless the Receiver consents in writing in advance.