

Court File No. CV-24-00715321-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

B E T W E E N:

CONSTANTINE ENTERPRISES INC.

Applicant

- AND -

**MIZRAHI (128 HAZELTON) INC. AND
MIZRAHI 128 HAZELTON RETAIL INC.**

Respondents

**IN THE MATTER OF AN APPLICATION UNDER SUBSECTION 243(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED, AND
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED**

RECITALS

A. Pursuant to an Order of the Honourable Justice Cavanagh of the Ontario Superior Court of Justice (the "**Court**") dated June 4, 2024, AlixPartners Restructuring, Inc. (formerly KSV Restructuring Inc.) was appointed as the receiver (the "**Receiver**") of (a) a certain condominium units located at 126 Hazelton Avenue, Toronto, Ontario and 128 Hazelton Avenue, Toronto, Ontario (as legally described in the Receivership Order of the Honourable Justice Cavanagh dated June 4, 2024); and (b) all of the assets, undertakings and properties of Mizrahi (128 Hazelton) Inc. ("**Hazelton**") and Mizrahi 128 Hazelton Retail Inc.

B. Pursuant to an Order of the Court dated September 16, 2026, the Court approved the sale transaction (the "**Transaction**") contemplated by the Original APS, Parking Garage Agreement, Parking Consent and Amendment Agreement, as each term is defined in the Seventh Report of the Receiver dated September 9, 2026 (the "**Seventh Report**"), and provided for the vesting in Hazy Holdings Inc. (the "**Purchaser**") all of Hazelton's right, title and interest in and to the Purchased Assets.

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C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Seventh Report or the Original APS.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Parking Garage payable on the Closing Date pursuant to the Original APS;
2. The conditions of closing set out in the Original APS have been satisfied or waived by the Receiver the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 12pm on Oct 2, 2026.

AlixPartners Restructuring, Inc. (formerly KSV Restructuring Inc.), in its capacity as Receiver of the assets, undertakings and properties of Mizrahi (128 Hazelton) Inc. and Mizrahi 128 Hazelton Retail Inc., and not in its personal capacity

Signed by:
Per: Robert Kofman
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Name: Robert Kofman
Title: Managing Director

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MIZRAHI (128 HAZELTON INC.) AND
MIZRAHI 128 HAZELTON RETAIL INC.

CONSTANTINE ENTERPRISES INC. -and-

Applicant

Respondents

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceeding commenced at Toronto

RECEIVER'S CERTIFICATE
(Parking Garage)

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